APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time
Thursday May 7, 2026 at 4:00 PM

Location
http://parker.school/financecommittee

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Committee Members Present
B. Harrigan (remote), E. Sturgis (remote), J. Appleton (remote), M. McKenna (remote)

Committee Members Absent
N. Odekirk Hatlevig, R. Egan

I. Opening Items

A. Record Attendance and Introductions if needed

B. Call the Meeting to Order

M. McKenna called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Thursday May 7, 2026 at 4:07 PM.

C. Approve Minutes

J. Appleton made a motion to approve the minutes from Finance Committee Meeting on 04-27-26.
E. Sturgis seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

M. McKenna	Aye
J. Appleton	Aye
E. Sturgis	Aye
N. Odekirk Hatlevig	Absent

Roll Call

B. Harrigan	Aye
R. Egan	Absent

II. Finance

A. Discuss changing budget line items

Michelle presented the option of moving health insurance from Harvard Pilgrim to Cigna. This would result in a 0% increase as opposed to the budgeted 15%. Michelle explained that if the school management decided to make the change in carriers, Parker would have a significant savings in the benefits line item. The savings could approach $90-100K. Michelle asked if funds could then be moved from the benefits line to the salaries line allowing for contracts to be reissued for FY27 with additional increases and allowing for more closing of the compensation gap. The finance committee endorse the budget line adjustment with no overall change to the bottom-line of the budget.

III. Closing Items

A. Adjourn Meeting

J. Appleton made a motion to to adjoin.
E. Sturgis seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

E. Sturgis	Aye
M. McKenna	Aye
N. Odekirk Hatlevig	Absent
B. Harrigan	Aye
J. Appleton	Aye
R. Egan	Absent

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:25 PM.

Respectfully Submitted,
M. McKenna

Documents used during the meeting

None