

APPROVED

# F.W. Parker Charter Essential School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Tuesday January 14, 2025 at 5:30 PM

#### Location

Remote

<http://parker.school/financecommittee>

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#### Committee Members Present

B. Harrigan (remote), B. Muldoon (remote), C. Soderman (remote), J. Appleton (remote), L. Clarke (remote), M. McKenna (remote)

#### Committee Members Absent

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### I. Opening Items

#### A. Record Attendance and Introductions if needed

#### B. Call the Meeting to Order

M. McKenna called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Tuesday Jan 14, 2025 at 5:35 PM.

#### C. Approve Minutes - hold until next meeting

hold minutes from 1/6 until Feb meeting

### II. Finance

#### A. FY26 Tuition Budget Preview

Michelle gave a preview to the committee that numbers for FY26 are now trending more favorable and that likely Brian and Michelle would be presenting updated FY26 tuition options for the February meeting.

C. Soderman made a motion to to use current auditor for FY25 and look for a new firm in the future.

B. Muldoon seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### **B. Update on Audit and Mid year**

Michelle presented that the audit firm will honor the \$16500 audit fee for FY25 and FY26.

The midyear work can be done as "preliminary" audit work, and the auditor will follow-up in results as an email rather than a separate formal report. The committee agreed that this was adequate but wanted Michelle to seek out other options for FY26.

#### **C. Strategic Plan Implementation Costs**

Michelle reminded the committee that the Board will be looking to the Finance Committee in February to endorse or have comments on the reserve spending for the new org chart and strategic initiatives to allow Brian to move forward with advertising for a Principal.

#### **D. Ste February meeting**

The committee selected 2/10 from 5:30-7 as the next meeting time.

### **III. Closing Items**

#### **A. Adjourn Meeting**

C. Soderman made a motion to to adjourn meeting.

B. Muldoon seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,

M. McKenna

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#### **Documents used during the meeting**

*None*