APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time
Thursday October 10, 2024 at 5:30 PM

http://parker.school/financecommittee

Committee Members Present
B. Harrigan, B. Muldoon, C. Soderman, J. Appleton, L. Clarke, M. McKenna, N. Odekirk Hatlevig

Committee Members Absent
None

Guests Present
Craig Peacock (remote), P. Gordon

I. Opening Items

A. Record Attendance and Introductions if needed

B. Call the Meeting to Order

C. Soderman called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Thursday Oct 10, 2024 at 5:40 PM.

C. Approve Minutes

L. Clarke made a motion to approve the minutes from Finance Committee Meeting on 04-22-24.
B. Muldoon seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

N. Odekirk Hatlevig	Abstain
B. Muldoon	Aye
B. Harrigan	Aye

Roll Call

M. McKenna	Aye
J. Appleton	Abstain
C. Soderman	Aye
L. Clarke	Aye

II. Finance

A. Meeting slides

B. Audit presentation

Audit Partner, Craig Peacock, present the FY24 audit report as attached. Craig presented all required communications including that the audit was independent. The audit found no unapproved transactions. The auditors had no difficulties with management, made no adjustments, and found all the support necessary. The general ledger was clean. The audit report presents an unmodified (clean) opinion with no weakness or deficiencies found.

C. Annual calendar

Michelle presented the annual calendar for review

D. Goal setting

Michelle presented a draft goal for fincom.

Draft goal
Support the implementation of the of strategic plan and facilities upgrades by creating a model for investing and risk-taking including utilization of reserves to inlcude reviewing and updating reserve policy as needed

Succession planning for chair position

Brian asked that the model include plans for when, under what condition and how much

E. Intro to Strategic Plan Funding

Michelle presented a preview about current reserve balances and policies. Brian previewed a potential ask in November to support the Strategic plan implementation related to development with potentially an additional ask in March depending on findings. Brian will return with more information in November.

III. Closing Items

A. Adjourn Meeting

B. Muldoon made a motion to to adjourn the meeting.

J. Appleton seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:46 PM.

Respectfully Submitted,
M. McKenna

Documents used during the meeting

- Oct meeting.pptx
- FWP Charter Essential School 319015 FS24 23- Draft.pdf