

# F.W. Parker Charter Essential School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Thursday October 10, 2024 at 5:30 PM

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<http://parker.school/financecommittee>

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#### Committee Members Present

B. Harrigan, B. Muldoon, C. Soderman, J. Appleton, L. Clarke, M. McKenna, N. Odekirk Hatlevig

#### Committee Members Absent

None

#### Guests Present

Craig Peacock (remote), P. Gordon

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### I. Opening Items

#### A. Record Attendance and Introductions if needed

#### B. Call the Meeting to Order

C. Soderman called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Thursday Oct 10, 2024 at 5:40 PM.

#### C. Approve Minutes

L. Clarke made a motion to approve the minutes from Finance Committee Meeting on 04-22-24.

B. Muldoon seconded the motion.

The committee **VOTED** to approve the motion.

#### Roll Call

B. Muldoon           Aye

J. Appleton           Abstain

N. Odekirk Hatlevig   Abstain

**Roll Call**

C. Soderman	Aye
M. McKenna	Aye
B. Harrigan	Aye
L. Clarke	Aye

**II. Finance**

**A. Meeting slides**

**B. Audit presentation**

Audit Partner, Craig Peacock, present the FY24 audit report as attached. Craig presented all required communications including that the audit was independent. The audit found no unapproved transactions. The auditors had no difficulties with management, made no adjustments, and found all the support necessary. The general ledger was clean. The audit report presents an unmodified (clean) opinion with no weakness or deficiencies found.

**C. Annual calendar**

Michelle presented the annual calendar for review

**D. Goal setting**

Michelle presented a draft goal for fincom.

Draft goal

Support the implementation of the of strategic plan and facilities upgrades by creating a model for investing and risk-taking including utilization of reserves to include reviewing and updating reserve policy as needed

Succession planning for chair position

Brian asked that the model include plans for when, under what condition and how much

**E. Intro to Strategic Plan Funding**

Michelle presented a preview about current reserve balances and policies. Brian previewed a potential ask in November to support the Strategic plan implementation related to development with potentially an additional ask in March depending on findings. Brian will return with more information in November.

**III. Closing Items**

**A. Adjourn Meeting**

B. Muldoon made a motion to to adjourn the meeting.

J. Appleton seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:46 PM.

Respectfully Submitted,

M. McKenna

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### Documents used during the meeting

- Oct meeting.pptx
- FWP Charter Essential School 319015 FS24 23- Draft.pdf