APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time
Tuesday March 5, 2024 at 5:00 PM

Location
In person

http://parker.school/financecommittee

Committee Members Present
B. Harrigan, B. Muldoon, C. Soderman (remote), J. Appleton, L. Clarke, M. McKenna

Committee Members Absent
R. Madamba

I. Opening Items

A. Record Attendance and Introductions if needed

B. Call the Meeting to Order

C. Soderman called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Tuesday Mar 5, 2024 at 5:16 PM.

C. Approve Minutes

C. Soderman made a motion to approve the minutes from Finance Committee Meeting on 02-13-24.
B. Harrigan seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

J. Appleton	Abstain
L. Clarke	Abstain
B. Muldoon	Abstain
M. McKenna	Aye

Roll Call
C. Soderman Aye
B. Harrigan Aye
R. Madamba Absent

II. Finance

A. FY25 Budget

Christina recapped last finance committee and board meeting. Christina mentioned the board disappointment in the pausing of the NTC program. Brian explained that we are all disappointed. The director is voluntarily leaving unrelated to our budgeting. The decision to pause the program is purely financial. Next year due to the lower student enrollment budget, we need to reduced staff headcount. We are mainly trying to do so by attrition which means that NTC is the most reasonable and likely place. Brian noted that the stipend to participants is making is very hard to keep the program and find participants. Brian noted that we will need to rethink the program design as we try to bring it back. Not pausing means we would need to find cost savings elsewhere and also find other partners this spring with a new director. Brian discussed potential partnerships with the Cummings foundation and Springfield public schools.

Michelle presented the FY25 planned budget as attached to materials. Brian mentioned adding a slide for NTC pause. The committee asked clarifying questions throughout.
B. Muldoon made a motion to to endorse budget as presented to the Board.
J. Appleton seconded the motion.
The committee **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

B. Harrigan made a motion to to adjourn.
L. Clarke seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:37 PM.

Respectfully Submitted,
M. McKenna

Documents used during the meeting

None