APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time
Tuesday June 13, 2023 at 5:45 PM

Committee Members Present
B. Harrigan, B. Muldoon, C. Soderman, L. Clarke, M. McKenna, R. Madamba (remote)

Committee Members Absent
J. Appleton

I. Opening Items

A. Record Attendance and Introductions as needed

B. Call the Meeting to Order

C. Soderman called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Tuesday Jun 13, 2023 at 5:50 PM.

C. Approve Minutes

C. Soderman made a motion to approve the minutes from Finance Committee Meeting on 05-09-23.
B. Muldoon seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Soderman	Aye
B. Muldoon	Absent
B. Harrigan	Aye
M. McKenna	Aye
R. Madamba	Aye
L. Clarke	Abstain
J. Appleton	Absent

II. Finance

A. New Pilot Position

Brian explained the student enrollment and staffing concerns. Midyear lottery was successful for the 22-23 year. We finished the year at 386 approximately but would like to be closer to the 400 cap to bring in additional funds. Brian is talking about a new one-year pilot position to help with these two initiatives. Goal to begin the hiring season for NTC in the fall and to increase student enrollment. Funding of year one would be from interest revenue that not part of the annual budget for FY24. Person would be junior in the $50k range for salary.

Committee comments : Is that enough experience to do task we are hoping? Recognize off budget cycle and reactive in nature. Bonuses and raises just happened but still have turnover and it isn't giving hoped for results. When we passed the budget we knew we had the $80k in saving as a cushion to help cover salary issues into next year. Concern that Boston Public Schools Residency can't hire will we be able to? Maybe should be a consultant? Urgency of position due to the timing of recruiting of college students.
Position would serve to get Brian and Ruth out into the field by doing leg work.
Committee not ready to take a vote at this point.

III. Closing Items

A. Adjourn Meeting

M. McKenna made a motion to adjourn the meeting.
C. Soderman seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:03 PM.

Respectfully Submitted,
M. McKenna

Documents used during the meeting

- Parker BOT Meeting 6.13.23.pptx