APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time
Tuesday October 11, 2022 at 5:45 PM

Committee Members Present
B. Harrigan, B. Muldoon, C. Soderman, J. Appleton, M. McKenna

Committee Members Absent
None

Guests Present
G. Penna

I. Opening Items

A. Record Attendance and Introductions as needed

B. Call the Meeting to Order

C. Soderman called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Tuesday Oct 11, 2022 at 5:49 PM.

C. Approve Minutes

B. Muldoon made a motion to approve the minutes from Finance Committee Meeting on 09-13-22.
B. Harrigan seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Bonus discussion FY22

Michelle presented information regarding the bonus as attached to the agenda. John wondered about the drop in the waitlist and the cause. Brian explained that the current

thinking is that Covid is the main cause of the decrease in the waitlist. Glenn also noted an overall decrease in population. Christina asked about the long-term happiness of teachers compared to current concerns about enrollment. She also noted the benefits of a one-time bonus versus baking it
into the long-term salary. Committee agreed that Brian and school leadership should be in charge of allocating the funds. Committee discussed the comfort level with the amount of the bonus. The committee is comfortable with the $300k figure.
J. Appleton made a motion to to recommend a one-time $300k bonus amount from the facilities reserve.
C. Soderman seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call

C. Soderman	Aye
M. McKenna	Abstain
B. Muldoon	Aye
J. Appleton	Aye
B. Harrigan	Aye

B. Review of annual schedule and discussion of committee goals

Christina previewed the SMART goal protocol to come next month.

III. Closing Items

A. Adjourn Meeting

C. Soderman made a motion to to adjourn the meeting.
B. Muldoon seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:42 PM.

Respectfully Submitted,
M. McKenna

Documents used during the meeting

None