

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time

Tuesday April 12, 2022 at 6:00 PM

Location

Parker School

Committee Members Present

B. Muldoon, G. Penna, M. McKenna, T. Sumner

Committee Members Absent

C. Soderman, J. Appleton

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Penna called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Tuesday Apr 12, 2022 at 6:07 PM.

C. Approve Minutes

G. Penna made a motion to approve the minutes from Finance Committee Meeting on 03-01-22.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Results of mid year

Michelle presented results of mid year review. No exceptions were found during the review.

B.

Annual Review of Investment Policy

Michelle presented the Investment Policy for review annually as attached. Michelle explained that all cash investments fall within the policy requirements. Michelle also presented that TD's credit rating meets the required standards.

C. Review of Fiscal Policies

Michelle presented suggested changes to the fiscal policies as highlighted in the materials. Brian suggested holding the item until next month giving the committee more time to review.

III. Closing Items

A. Adjourn Meeting

B. Muldoon made a motion to adjourn the meeting.

G. Penna seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:26 PM.

Respectfully Submitted,

M. McKenna

Documents used during the meeting

- Mid-Year Review 12.31.21.pdf
- Investment Policy 2017 update.pdf
- td credit fy22.pdf
- FY22 fiscal policy and procedures.pdf