

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time

Tuesday November 10, 2020 at 5:45 PM

Location

This meeting will be held virtually via Microsoft Teams and can be accessed by committee members and the public at <http://parker.school/financecommittee>.

Committee Members Present

G. Penna, J. Appleton, M. McKenna, T. Sumner

Committee Members Absent

B. Muldoon

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Penna called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Tuesday Nov 10, 2020 at 5:47 PM.

C. Approve Minutes

J. Appleton made a motion to approve the minutes from Finance Committee Meeting on 09-08-20.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Q1 FY21 Results

Michelle presented Q1 results as attached.

B.

Covid-19 Finance Update

Michelle and Todd presented an update to the FY21 financing given the Covid pandemic.

Discussion included decrease in per pupil revenue and the potential need to draw on rainy day reserves if necessary. at the end of the year. Michelle is tracking regularly with the bank. .

III. Closing Items

A. Adjourn Meeting

J. Appleton made a motion to adjourn meeting.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,

M. McKenna