

# F.W. Parker Charter Essential School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday June 10, 2020 at 6:00 PM

#### Location

This meeting will be held virtually via Microsoft Teams and can be accessed by committee members and the public at <http://parker.school/financecommittee>.

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#### Committee Members Present

B. Muldoon, G. Penna, M. McKenna, T. Sumner

#### Committee Members Absent

J. Appleton

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

G. Penna called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Wednesday Jun 10, 2020 at 6:04 PM.

#### C. Approve Minutes

B. Muldoon made a motion to approve the minutes from Finance Committee Meeting on 05-13-20.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### II. Finance

#### A. Reserve Funds

G. Penna made a motion to endorse the request to Sizer for partial funding of phase 1 of the HVAC project.

T. Sumner seconded the motion.

Michelle and Todd presented school management's request to have Board back request to use Sizer Foundation reserves to fund Phase 1 of school's HVAC capital project in light of donor intentions, cash flow reasons, and current financial outlook. Committee also discussed need to potentially delay phase 2 for financial reasons.

The committee **VOTED** to approve the motion.

**Roll Call**

J. Appleton Absent

G. Penna Aye

T. Sumner Aye

M. McKenna Aye

B. Muldoon No

**B. Thank you and next year**

Thanks to all to all your expertise and participation this year.

**III. Closing Items**

**A. Adjourn Meeting**

B. Muldoon made a motion to adjourn the meeting.

T. Sumner seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:36 PM.

Respectfully Submitted,

M. McKenna