APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time
Wednesday June 10, 2020 at 6:00 PM

Location
This meeting will be held virtually via Microsoft Teams and can be accessed by committee members and the public at http://parker.school/financecommittee.

Committee Members Present
B. Muldoon, G. Penna, M. McKenna, T. Sumner

Committee Members Absent
J. Appleton

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Penna called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Wednesday Jun 10, 2020 at 6:04 PM.

C. Approve Minutes

B. Muldoon made a motion to approve the minutes from Finance Committee Meeting on 05-13-20.
T. Sumner seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Reserve Funds

G. Penna made a motion to to endorse the request to Sizer for partial funding of phase 1 of the HVAC project.

T. Sumner seconded the motion.
Michelle and Todd presented school management's request to have Board back request to use Sizer Foundation reserves to fund Phase 1 of school's HVAC capital project in light of donor intentions, cash flow reasons, and current financial outlook. Committee also discussed need to potentially delay phase 2 for financial reasons.
The committee **VOTED** to approve the motion.

Roll Call

T. Sumner	Aye
J. Appleton	Absent
M. McKenna	Aye
B. Muldoon	No
G. Penna	Aye

B. Thank you and next year

Thanks to all to all your expertise and participation this year.

III. Closing Items

A. Adjourn Meeting

B. Muldoon made a motion to adjourn the meeting.
T. Sumner seconded the motion.
The committee **VOTED** to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:36 PM.

Respectfully Submitted,
M. McKenna