

APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time

Wednesday September 11, 2019 at 5:45 PM

Location

49 Antietam Street Devens, MA 01434

Committee Members Present

B. Muldoon, J. Appleton, M. McKenna, T. Sumner, T. Testa

Committee Members Absent

None

Guests Present

Frank Serreti, G. Penna

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

M. McKenna called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Wednesday Sep 11, 2019 at 5:46 PM.

C. Approve Minutes

B. Muldoon made a motion to approve minutes from the Finance Committee Meeting May 2019 on 05-08-19 Finance Committee Meeting May 2019 on 05-08-19.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Glenn Penna Abstained

II. Finance

A.

FY19 Audit and Year End Results

Frank Serreti, audit partner from Powers and Sullivan, presented the audit findings as attached and a proposed change to the appearance of the balance sheet due to recent changes in GASB pronouncements.

T. Sumner made a motion to Motion to recommend that the Board accept the audit and agreed upon procedures report (for the dissemination grant) as presented with a potential change to page 32 (balance sheet) as presented.

T. Testa seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Agenda Planning for FY20

Michelle reviewed routine yearly tasks and also discussed financial needs for upcoming HVAC renovation project that will impact the work of the Finance Committee this year.

III. Closing Items

A. Adjourn Meeting

G. Penna made a motion to adjourn the meeting.

B. Muldoon seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:37 PM.

Respectfully Submitted,

M. McKenna