

# F.W. Parker Charter Essential School

## Minutes

### September Fin Comm Meeting

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#### Date and Time

Wednesday September 12, 2018 at 6:00 PM

#### Location

49 Antietam Street Devens, MA 01434

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#### Committee Members Present

B. Muldoon, J. Appleton, M. McKenna, T. Espinola, T. Sumner, T. Testa

#### Committee Members Absent

*None*

#### Guests Present

Frank Serretti

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### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

T. Espinola called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Wednesday Sep 12, 2018 at 5:58 PM.

#### C. Approve Minutes

B. Muldoon made a motion to approve minutes from the Finance Committee Meeting on 05-09-18 Finance Committee Meeting on 05-09-18.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

John Appleton abstained as he was absent the 5/9/18 meeting.

### II. Audit

#### A.

### **Review Audit Draft for Recommendation to Board**

Frank Serreti presented audit draft. Commented on timely management of financials of school. Records all in good standing and organized. There were no issues found.

B. Muldoon made a motion to motion to recommend board accept fy18 audit as presented.

J. Appleton seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **III. Calendar**

#### **A. Review annual calendar**

Michelle presented school year calendar showing work of finance committee business.

Michelle also updated the committee about \$700,000 being moved to a CD from the money market, as was planned by the committee at the end of FY17. Money Market rate for 6 month CD is 1.25%.CD rate is at \$1.85%

### **IV. Closing Items**

#### **A. Adjourn Meeting**

B. Muldoon made a motion to adjourn the meeting.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:31 PM.

Respectfully Submitted,

M. McKenna