

APPROVED

F.W. Parker Charter Essential School

Minutes

Finance Committee Meeting

Date and Time

Wednesday November 8, 2017 at 5:45 PM

Location

Room 33 at the Parker School

Committee Members Present

B. Muldoon, J. Appleton, J. Howard, M. McKenna, T. Espinola, T. Sumner

Committee Members Absent

None

Guests Present

Joseph Howard, Tiffany Testa

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Espinola called a meeting of the Finance Committee of F.W. Parker Charter Essential School to order on Wednesday Nov 8, 2017 at 5:50 PM.

C. Approve Minutes

B. Muldoon made a motion to approve minutes from the Finance Committee Meeting on 09-13-17 Finance Committee Meeting on 09-13-17.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Quarter 1 Dashboard

Michelle reviewed the Dashboard as presented. FY18 is looking slightly favorable to budget. We have an additional staff member in the teacher center (new Director), who was not part of the budget. We will draw down money to offset salary and expenses at the end of the year from the Gates grant housed at the Sizer Foundation. We will draw down enough money to bring the balance to zero. We also have some additional Dissemination grant money in FY18 and additional offsetting expenses. The credit rating of TD bank was also reviewed and found to be within required limits. Theresa reviewed Q1 bank statements with Michelle and suggest we request an increase in the rate on our accounts. Michelle will follow up.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:27 PM.

Respectfully Submitted,

M. McKenna

B. Muldoon made a motion to adjourn the meeting.

T. Sumner seconded the motion.

The committee **VOTED** unanimously to approve the motion.