APPROVED

Friendly Academy

Minutes

Board Meeting

Date and Time
Tuesday April 29, 2025 at 5:30 PM

Location
Virtual Meeting (Zoom)
https://zoom.us/j/92701853934?pwd=n4cIT6Cbg6RW235WbCGF087ZI8dxcz.1
Meeting ID: 927 0185 3934
Passcode: 389337

Notice is hereby given that Friendly Academy Board of Directors will hold a digital board meeting on
Tuesday, April 29, 2025 at 5:30 p.m. To join by Zoom copy and paste the following URL in a web browser: https://zoom.us/j/92701853934?pwd=n4cIT6Cbg6RW235WbCGF087ZI8dxcz.1

Directors Present
D. Morrison (remote), D. Neil (remote), D. Richardson (remote), L. Ray (remote), M. Jones (remote)

Directors Absent
None

Guests Present
T. Robinson (remote)

I. Opening Items

A. Call the Meeting to Order

D. Morrison called a meeting of the board of directors of Friendly Academy to order on Tuesday Apr 29, 2025 at 5:34 PM.

B. Record Attendance

C. Approve Minutes: 2/25/25

D. Morrison made a motion to approve the minutes from Board Meeting on 02-25-25.
M. Jones seconded the motion.
The board **VOTED** to approve the motion.

D. Approve Minutes: 3.25.25

Location of meeting minutes was reviewed with larger Board

- Demo completed to show location of minutes

D. Richardson made a motion to approve the minutes from Board Meeting on 03-25-25.
M. Jones seconded the motion.
The board **VOTED** to approve the motion.

E. Mission Statement

Bishop Michael Jones read the mission statement

- To equip students with a quality and holistic education rooted in love.

II. Reports

A. Financial

Financials were sent to Board

- PNL statement sent to all board members attendees
- Net Income $199k was confirmed from Lauren P. (financial)

B. CEO Report

- Enrollment goals on track
- Friendly enrollment exceeds national expectations for pre-opening
    - Giving incentives for full enrollment
    - Hosting events with health trucks so students can have shot records on file
    - welcome students with a bounce house and other back t school events to attract more enrollment
- Student Recruitment role will be a full-time role with 100% reimbursement from CSP (Tiara starts 4/8/2025)
    - Quotas for student recruitment will be done on a weekly basis based on application goals and full enrollment percentages.
- Staffing
    - Teachers and single support staff
    - Goal to hire all teachers by June 1.
    - Advertising fees to reach quality teachers is $600
    - Social Worker for staff at a reduced rate to accommodate the resource in year 1. Student is a Washington University practicum student.
- Facility
    - Dir of Operations has been hired
    - Capacity builder is supporting the Dir of Operations
    - Playground
        - Grant will support a movable playground
        - ATLAS school playground was mentioned as an example project from vendor
        - This vendor (AB Creative) would be approved for grant.
        - parking lot space needs some preliminary approvals before moving forward.
        - inspectors should review parking lot before making a decision on the playground getting completed by vendor.
        - Anything over $10k Friendly is responsible for getting a minimum of three bids
- Financials
    - Monthly reimbursement from CSP
    - Requested $230k from Opportunity Trust (to cover 2 teachers - special education resources - state reporting resource to ensure compliance)
    - Grant report can be shared upon request
- Board
    - New Board Members need recruitment
    - Deadline July/ August 2025
    - Idea to host a meet and greet to attract new board members
    - Advice from opportunity trust for onboarding board members is to not have a rigorous process for founding board.
    - If internal recommendations for new board members, make CEO aware
        - Also need a board member to assist in management of applicants.

        - Use MS Forms / Excel Spreadsheet
        - Look at existing applicants for Governance team to review.
- Charter Commission requested milestones to be tracked with larger board to keep CEO accountable and show reports addressing how CEO is held accountable.
- Curriculum purchased from Arts and Letters
- Invention Land Education is prospective vendor for lab creation.
- Daycare Magical Minds to be included as PreK offerings at Friendly Academy needs discussion by board and likely impact budget.
- Transportation discussion

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:43 PM.

Respectfully Submitted,
D. Neil