



Friendly Academy

Finance Committee Meeting

Published on July 20, 2026 at 2:13 PM CDT

Date and Time

Tuesday July 21, 2026 at 5:00 PM CDT

Location

Virtual Zoom: <https://zoom.us/j/91848499376?pwd=AVblUM8kqOypkE4CslaquS8x4bqZlI.1>

Notice is hereby given that Friendly Academy Board of Directors will hold a virtual finance committee meeting on Tuesday, July 21, 2026 at 5:00 p.m.

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Call the Meeting to Order			
B. Record Attendance		Denitria Neil	3 m
II. Finance			5:03 PM
A. June 2026 Financial Review	Discuss	JGP	15 m
B. 2026-27 Enrollment Projections	Discuss	Tesha Robinson	10 m

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	• Current enrollment projections. • Updated revenue projections based on enrollment.		
III. Budget Review			5:28 PM
	• Review current budget assumptions. • Discuss whether any future budget amendment may be necessary once additional information is available. • At this time, the recommendation is to wait until additional financial data is available before considering any amendment.		
A. Facilities & Financial Impact			5 m
	• Review the financial impact of the Friendly Temple maintenance contract termination. • Discuss any anticipated lease increase once finalized. • Review vendor pricing and any resulting budget implications.		
B. Financial Controls & Approval Authority	Discuss	Denitria Neil	10 m
	• Establishing spending authorization thresholds. • Determining when Executive Director approval is sufficient. • Determining when Treasurer approval is required. • Determining when Board President approval is required. • Identifying expenditures that should require Finance Committee or full Board approval. • Strengthening internal controls, separation of duties, and checks and balances.		
C. Banking & Purchasing Cards	Discuss	Tesha Robinson	10 m
	• Add Board Chair as an authorized signer on the school's bank account. • Review current banking relationships. • Discuss transitioning from a personally guaranteed credit card to a school-owned purchasing card program. • Review the Bill.com/Spend & Expense platform and its advantages, including: ◦ No personal guarantor required. ◦ Integration with Bill.com. ◦ Virtual and physical purchasing cards.		

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	◦ Improved receipt collection and coding. ◦ Stronger internal controls and financial oversight.		
D. Other Business	Discuss	Denitria	10 m
Additional financial or governance items from committee members.			
IV. Closing Items			6:03 PM
A. Adjourn Meeting	Vote		