DRAFT

International Leadership of Texas, Inc.

Minutes

November 11, 2023 Board Finance Workshop

Date and Time
Saturday November 11, 2023 at 8:30 AM

Meeting Notice & Mission Statement
In compliance with the Texas Open Meetings Act, the Texas Government Code, Chapter 551, timely public advance written notice (at least 72 hours before the scheduled time of the meeting) is given of the subjects the Board of Directors of International Leadership of Texas (the "Board"), and the Board will convene a Workshop of the Board of Directors of International Leadership of Texas, for the purpose of planning and setting expectations for Board Operations on the date and time and at the location set forth herein. It is the intent of the Board to have a quorum physically present at the above address. The Board hereby certifies that this notice was posted on a bulletin board or on something akin thereto or at a place readily accessible and convenient to the public at 2021 Lakeside Blvd, Richardson, TX 75082, as well as online at www.ILTexas.org. The meeting will take place at 2021 Lakeside Blvd., Richardson, TX 75082. Members of the public may watch the meeting via the link **https://zoom.us/j/801651349** or via a link posted on the ILTexas.org website (click the button "Board Meetings" to view any updates to this Notice). The items on this Agenda may be taken in any order. The mission of ILTexas is to prepare students for exceptional leadership roles in the international community by emphasizing servant leadership, mastering the English, Spanish, and Chinese languages, and strengthening the mind, body and character.

/s/ Catherine Barrera, For ILTexas' Board

Directors Present

Brian Beaudreault, Gabriela Smith (remote), Lynne Beach, Marcela Monahan (remote), Peter Gudmundsson, Tracy Cox

Directors Absent
Alphonse Davis

Guests Present
Andrew Carr, Col. Donald Day, Dr. Laura Carrasco, Dr. Thomas Seaberry, Drew Masterson, Eddie Conger, Finn Simmensen, Frank Corte, James T. (Tim) Brightman, Michael White, Nathan Chandler, Veronica Ibarra, Veronica Joseph

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I. Opening Items

A. Call the Meeting to Order

Peter Gudmundsson called a meeting of the board of directors of International Leadership of Texas, Inc. to order on Saturday Nov 11, 2023 at 8:30 AM.

B. INTRODUCTION: SESSION PURPOSE--FINANCE WORKSHOP

II. REVIEW OF FINANCE PROGRAM

A. Introduction, review, discussion -- charter funding model, finance

CFO Michael White outlined the funding model of ILTexas and led the review presentation.

Mr. White outlined the mechanics of bond financing and introduced Mr. Drew Masterson, who briefed the Board on developments in bod markets.

Superintendent-CEO Eddie Conger introduced Mr. Frank Corte, who briefed the Board on legislative developments.

Mr. White briefed the Board with *pro forma* projections.

III. OTHER ISSUES

A. Discussion

DSSL Dr. Thomas Seaberry and Superintendent-CEO Conger responded to Board questions about efforts to promote student and family awareness of the importance of keeping up school attendance.

IV. Closing Items

A. Adjourn Meeting

Board President Peter Gudmundsson adjourned the Workshop.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:14 AM.

Respectfully Submitted,
Finn Simmensen