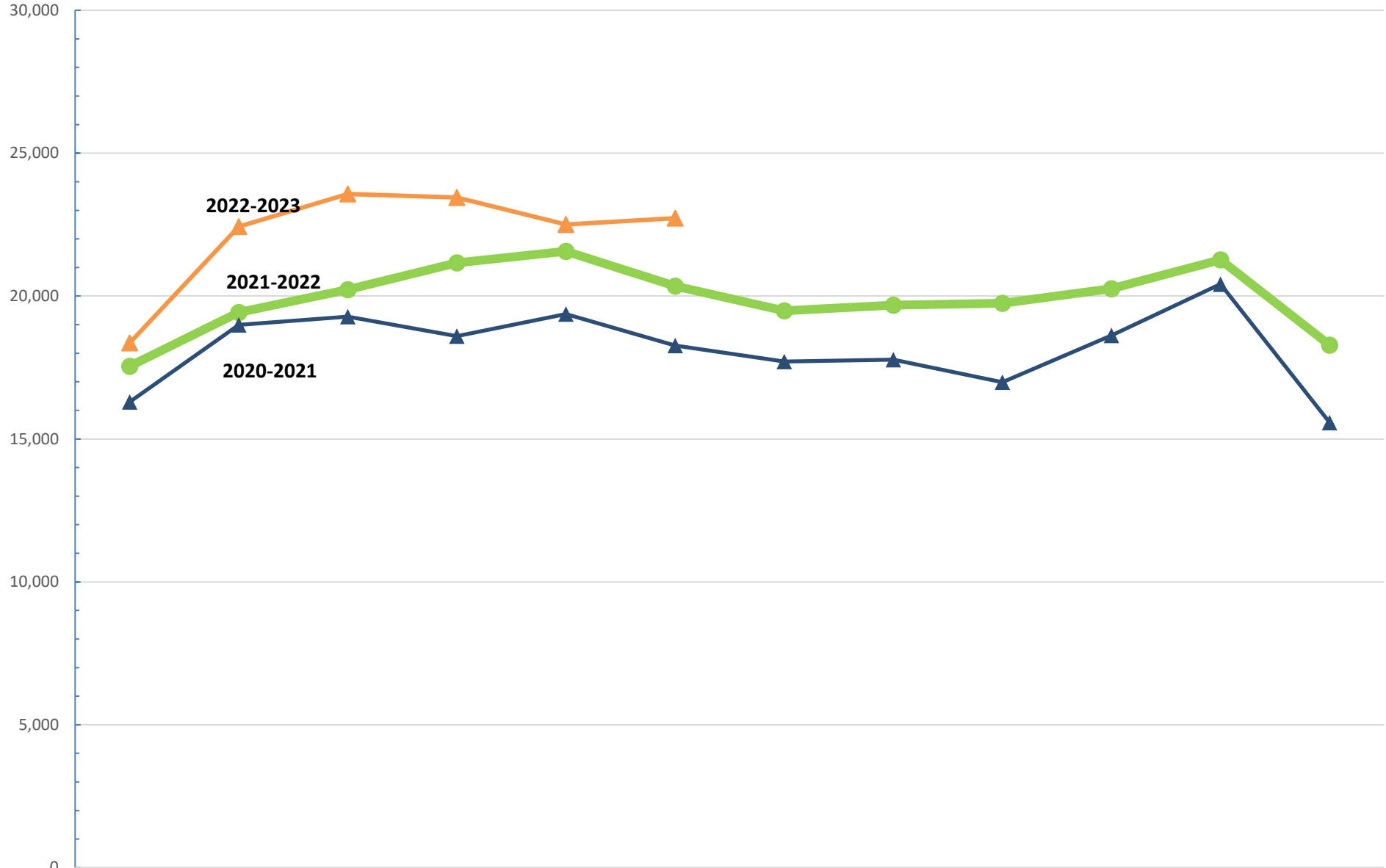


INTERNATIONAL LEADERSHIP OF TEXAS
UNAUDITED
Financial Summary

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Year-to-Date
	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023
Total Ending Cash	\$ 51,160,093	\$ 71,193,622	\$ 61,352,818	\$ 53,457,538	\$ 43,505,293	\$ 52,937,990	
<i>Days Cash (excl. Bond Int. Fund)</i>	92.6	114.9	93.9	79.8	64.6	78.2	
Bond Project Fund	-	-	49,988,598	49,988,598	49,988,598	49,988,598	
Lease & Notes Payable							
\$10 million PNC Revolver							
\$35 million PNC Revolver	20,000,000	20,000,000					
\$60 million TCB Revolver	40,000,000	40,000,000					
Revenues	\$ 18,044,972	\$ 17,914,354	\$ 27,590,338	\$ 22,961,276	\$ 19,690,037	\$ 31,032,660	\$ 137,233,636 100%
Less Expenses:							
Payroll Costs	10,956,006	13,088,846	12,899,598	13,278,154	12,685,211	12,878,128	75,785,943 55%
Other Operating	3,054,144	5,175,394	6,224,068	5,899,611	4,548,510	5,111,076	30,012,801 22%
Interest & Amort.	2,797,369	2,612,183	2,828,600	2,649,026	3,656,536	3,124,558	17,668,272 13%
Depreciation	1,552,114	1,551,518	1,618,544	1,617,990	1,608,659	1,608,659	9,557,484 7%
Other Gain (Loss)							
Change in Net Assets	(314,660)	(4,513,586)	4,019,528	(483,505)	(2,808,879)	8,310,239	4,209,137
Add Back							
Depreciation	1,552,114	1,551,518	1,618,544	1,617,990	1,608,659	1,608,659	9,557,484
Interest & Amort.	2,797,369	2,612,183	2,828,600	2,649,026	3,656,536	3,124,558	17,668,272
EBIDA	\$ 4,034,823	\$ (349,885)	\$ 8,466,671	\$ 3,783,511	\$ 2,456,316	\$ 13,043,456	\$ 31,434,892
Total Liabilities	621,552,245	647,883,569	689,345,804	692,071,987	689,311,819	696,294,368	
Total Net Assets	49,330,698	44,817,112	48,842,117	48,358,612	45,549,733	53,881,788	
D/E	13 : 1	14 : 1	14 : 1	14 : 1	15 : 1	13 : 1	
Net Assets Percent	7.4%	6.5%	6.6%	6.5%	6.2%	7.2%	
Interest = % of Revenue (YTD)	15.5%	15.0%	13.0%	12.6%	13.7%	12.9%	
Bond Cash Interest	\$ 2,595,882	\$ 2,432,370	\$ 2,650,806	\$ 2,596,505	\$ 3,691,706	\$ 3,144,106	\$ 17,111,375
Bond Principal	738,816	738,816	738,816	738,816	738,816	738,816	4,432,897
Other Debt Interest	160,667	138,992	136,973	(860)	(88,550)	(72,928)	274,295
Other Debt Principal	-	-	-	-	-	-	-
Cash Debt Service*	\$ 3,495,365	\$ 3,310,178	\$ 3,526,596	\$ 3,334,462	\$ 4,341,972	\$ 3,809,994	\$ 21,818,567
D-S Coverage (YTD)	1.15	0.54	1.18	1.17	1.02	1.44	
D-S % of Revenue (YTD)	19.4%	18.9%	16.3%	15.8%	17.0%	15.9%	

* Excludes optional pre-payments

TOTAL MONTHLY EXPENSES



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
2022-23	18,359,633	22,427,940	23,570,810	23,444,781	22,498,916	22,722,421						
2021-22	17,545,456	19,431,050	20,223,732	21,162,645	21,566,556	20,348,761	19,482,747	19,681,702	19,750,772	20,254,729	21,270,136	18,280,852
2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,603	18,267,073	17,709,146	17,776,784	16,984,373	18,625,295	20,418,286	15,574,418

PAYROLL

