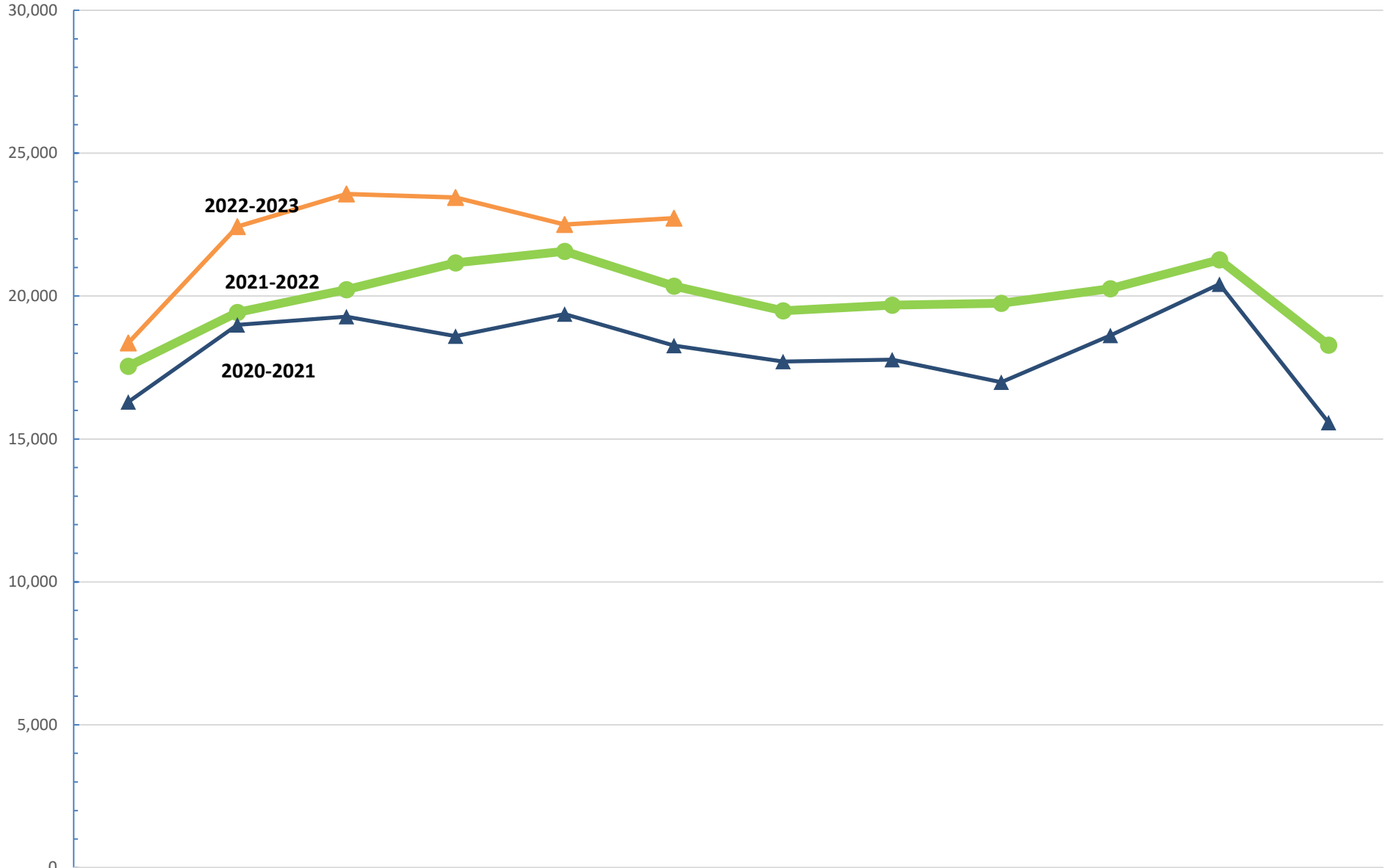


INTERNATIONAL LEADERSHIP OF TEXAS
UNAUDITED
Financial Summary

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Year-to-Date
	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023	2022-2023
Total Ending Cash	\$ 51,160,093	\$ 71,193,622	\$ 61,352,818	\$ 53,457,538	\$ 43,505,293	\$ 52,937,990	
<i>Days Cash (excl. Bond Int. Fund)</i>	92.6	114.9	93.9	79.8	64.6	78.2	
Bond Project Fund	-	-	49,988,598	49,988,598	49,988,598	49,988,598	
Lease & Notes Payable							
\$10 million PNC Revolver							
\$35 million PNC Revolver	20,000,000	20,000,000					
\$60 million TCB Revolver	40,000,000	40,000,000					
Revenues	\$ 18,044,972	\$ 17,914,354	\$ 27,590,338	\$ 22,961,276	\$ 19,690,037	\$ 31,032,660	\$ 137,233,636 100%
Less Expenses:							
Payroll Costs	10,956,006	13,088,846	12,899,598	13,278,154	12,685,211	12,878,128	75,785,943 55%
Other Operating	3,054,144	5,175,394	6,224,068	5,899,611	4,548,510	5,111,076	30,012,801 22%
Interest & Amort.	2,797,369	2,612,183	2,828,600	2,649,026	3,656,536	3,124,558	17,668,272 13%
Depreciation	1,552,114	1,551,518	1,618,544	1,617,990	1,608,659	1,608,659	9,557,484 7%
Other Gain (Loss)							
Change in Net Assets	(314,660)	(4,513,586)	4,019,528	(483,505)	(2,808,879)	8,310,239	4,209,137
Add Back							
Depreciation	1,552,114	1,551,518	1,618,544	1,617,990	1,608,659	1,608,659	9,557,484
Interest & Amort.	2,797,369	2,612,183	2,828,600	2,649,026	3,656,536	3,124,558	17,668,272
EBIDA	\$ 4,034,823	\$ (349,885)	\$ 8,466,671	\$ 3,783,511	\$ 2,456,316	\$ 13,043,456	\$ 31,434,892
Total Liabilities	621,552,245	647,883,569	689,345,804	692,071,987	689,311,819	696,294,368	
Total Net Assets	49,330,698	44,817,112	48,842,117	48,358,612	45,549,733	53,881,788	
<i>D/E</i>	13 : 1	14 : 1	14 : 1	14 : 1	15 : 1	13 : 1	
<i>Net Assets Percent</i>	7.4%	6.5%	6.6%	6.5%	6.2%	7.2%	
<i>Interest = % of Revenue (YTD)</i>	15.5%	15.0%	13.0%	12.6%	13.7%	12.9%	
Bond Cash Interest	\$ 2,595,882	\$ 2,432,370	\$ 2,650,806	\$ 2,596,505	\$ 3,691,706	\$ 3,144,106	\$ 17,111,375
Bond Principal	738,816	738,816	738,816	738,816	738,816	738,816	4,432,897
Other Debt Interest	160,667	138,992	136,973	(860)	(88,550)	(72,928)	274,295
Other Debt Principal	-	-	-	-	-	-	-
Cash Debt Service*	\$ 3,495,365	\$ 3,310,178	\$ 3,526,596	\$ 3,334,462	\$ 4,341,972	\$ 3,809,994	\$ 21,818,567
D-S Coverage (YTD)	1.15	0.54	1.18	1.17	1.02	1.44	
D-S % of Revenue (YTD)	19.4%	18.9%	16.3%	15.8%	17.0%	15.9%	

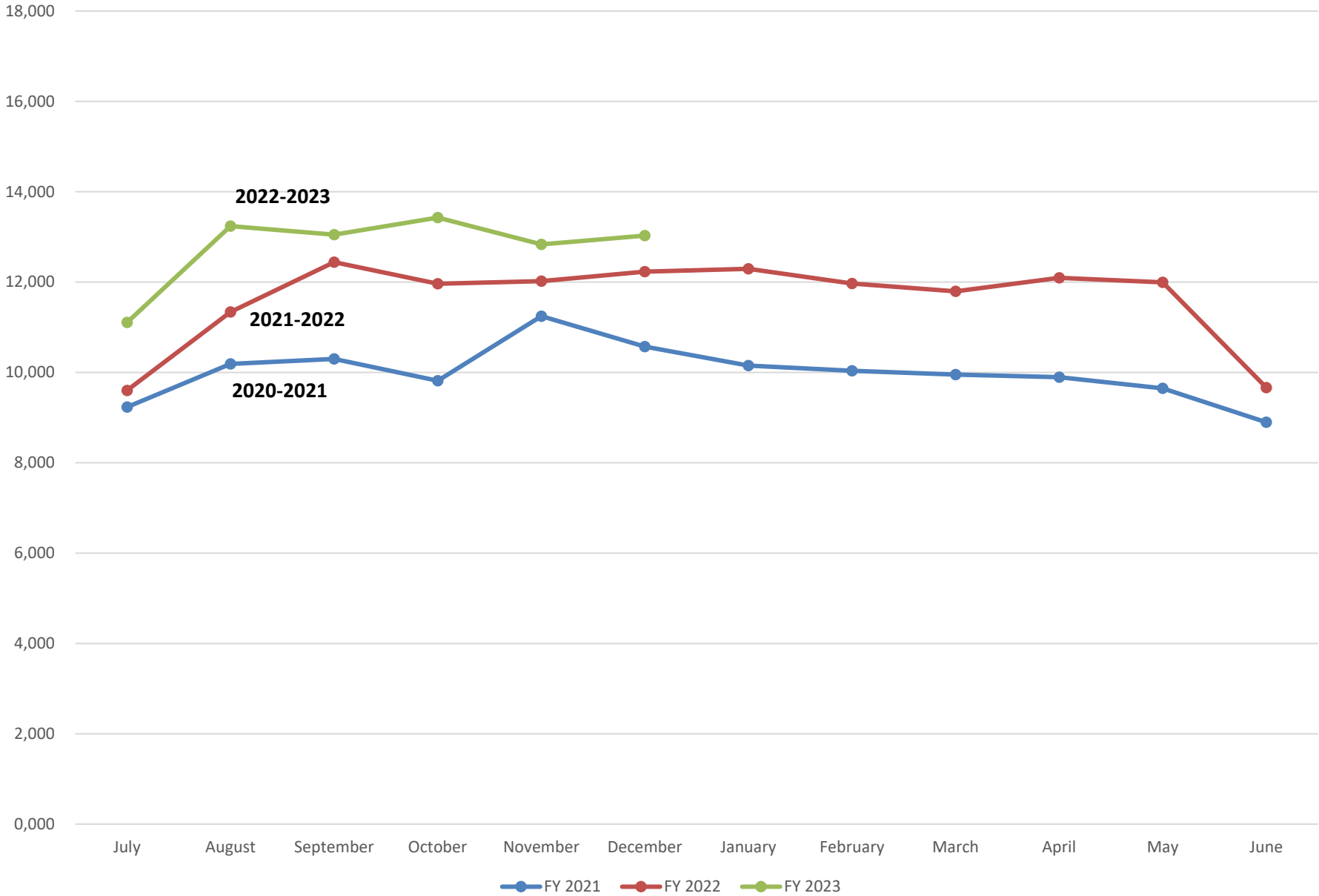
* Excludes optional pre-payments

TOTAL MONTHLY EXPENSES



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
2022-23	18,359,633	22,427,940	23,570,810	23,444,781	22,498,916	22,722,421						
2021-22	17,545,456	19,431,050	20,223,732	21,162,645	21,566,556	20,348,761	19,482,747	19,681,702	19,750,772	20,254,729	21,270,136	18,280,852
2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,603	18,267,073	17,709,146	17,776,784	16,984,373	18,625,295	20,418,286	15,574,418

PAYROLL



INTERNATIONAL LEADERSHIP OF TEXAS

UNAUDITED

	July 2021	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Unaudited
	FY2022	FY2022	FY2022	FY2022	FY2022	FY2022	FY 2022
<i>Enrollment</i>							
Total Local Support	1,295	255,414	1,395,424	4,020,919	164,015	119,585	5,956,652
Total State Funds	15,585,111	15,528,096	22,766,270	17,758,125	18,343,677	19,203,908	109,185,188
Federal Program Revenues							
Title I/II/III+Immigrant/IV/IDEAB	760,473	613,398	686,931	-	21,865	2,919,508	5,002,175
Carl Perkins Grant	22,173	-	57,571	-	-	100,308	180,052
Teacher Leadership / Cycle 2	10,431	-	-	-	-	14,172	24,603
Instructional Continuity Grant	-	-	-	-	-	-	-
TCLAS / ESSER	7,430	7,622	-	-	-	39,671	54,723
TCLAS / ESSER GR	-	-	-	-	-	-	-
ESSER II	418,208	-	418,208	-	-	2,106,337	2,942,753
ESSER III	1,185,981	709,477	891,593	-	-	5,897,581	8,684,632
IDEA-B, American Rescue Plan	10,029	5,683	(1)	-	-	-	15,711
Federal Grant Programs	2,414,725	1,336,180	2,054,303	-	21,865	11,077,578	16,904,650
Child Nutrition	-	733,441	1,341,356	1,132,303	1,125,562	591,672	4,924,334
Health+Related Svc (SHARS)							
Health+Related Svc (SHARS)	18,218	5,548	-	14,462	3,836	8,835	50,899
JROTC	25,624	55,675	32,985	35,467	31,081	31,081	211,914
Total Federal Program Rev.	2,458,567	2,130,844	3,428,644	1,182,232	1,182,345	11,709,166	22,091,797
Total Revenues	\$ 18,044,972	\$ 17,914,354	\$ 27,590,338	\$ 22,961,276	\$ 19,690,037	\$ 31,032,660	\$ 137,233,636
Expenses							
11 Instructional	7,751,002	10,311,639	9,303,818	10,098,261	9,235,704	9,030,869	55,731,294
12 Inst. resources & media	94,874	103,929	126,830	137,268	118,828	115,277	697,006
13 Curriculum & inst. staff devel.	730,816	783,693	866,856	863,878	963,785	993,269	5,202,297
21 Instructional leadership	503,362	616,663	668,600	639,405	683,338	621,583	3,732,951
23 School leadership	936,339	1,050,462	1,065,309	1,038,112	1,067,545	1,072,722	6,230,489
31 Guidance counseling & eval.	407,138	520,007	559,809	1,057,023	716,441	627,512	3,887,928
32 Social work services	5,637	6,023	14,743	15,604	16,222	16,601	74,830
33 Health services	135,271	160,408	158,382	154,580	159,657	169,297	937,596
34 Student transportation	163,332	173,375	382,059	221,449	221,360	206,272	1,367,847
35 Food services	39,019	699,395	1,138,780	986,663	945,273	709,616	4,518,746
36 Extracurricular activities	162,979	179,013	162,645	209,009	261,810	171,866	1,147,322
41 General administration	431,045	582,965	1,076,122	873,257	749,802	1,044,296	4,757,487
51 Facilities maintenance & ops.	3,278,529	3,545,248	4,307,848	3,267,312	3,707,421	3,561,015	21,667,373
52 Security and Monitoring	140,102	238,871	262,803	316,930	112,065	443,330	1,514,101
53 Data processing services	377,139	1,555,779	693,468	790,910	643,318	719,838	4,780,453
61 Community services	374,656	(749,233)	(108,899)	86,525	(801,723)	55,670	(1,143,004)
71 Debt service	2,797,369	2,612,183	2,845,600	2,649,026	3,661,236	3,130,558	17,695,972
81 Fundraising	31,023	37,520	46,037	39,569	36,833	32,830	223,814
Total Expenses	\$ 18,359,633	\$ 22,427,940	\$ 23,570,810	\$ 23,444,781	\$ 22,498,916	\$ 22,722,421	\$ 133,024,500
Change in Total Net Assets	\$ (314,660)	\$ (4,513,586)	\$ 4,019,528	\$ (483,505)	\$ (2,808,879)	\$ 8,310,239	\$ 4,209,137

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	ILTexas
		FY 2023	FY 2023	FY 2023	FY 2023	FY 2023	FY 2023	2022-2023
61--	Payroll Costs	10,956,006	13,088,846	12,899,598	13,278,154	12,685,211	12,878,128	75,785,943
		60.7%	73.1%	46.8%	57.8%	64.4%	41.5%	55.2%
6211	Legal Services	470	28,250	17,610	44,318	61,852	38,508	191,008
6212	Audit Services	-	-	-	-	67,000	-	67,000
6219	Professional Services	-	33,635	-	31,452	3,190	-	68,277
6220	TUITION PD TO INST/UNIVERSITY	-	-	-	-	-	-	-
6221	STAFF TUITION/RELATED FEES	-	-	-	19,381	-	-	19,381
6239	ESC Services	15,440	1,006	130	45,172	125,473	20,100	207,321
6249	Contracted Maint/Repair	36,090	704,186	625,741	182,331	263,469	117,488	1,929,305
6254	Internet Services	60,208	64,447	84,365	39,067	109,088	60,043	417,219
6255	Cell Phones	8,932	5,596	13,775	5,511	9,044	6,183	49,041
6256	Water/Waste Mgmt	93,197	135,723	106,463	135,024	157,883	163,295	791,586
6257	Phone	23,957	20,421	30,462	28,577	46,535	23,656	173,609
6258	Electric	219,010	221,280	255,707	257,777	291,549	225,400	1,470,723
6259	Gas	7,086	3,515	4,725	6,896	17,115	33,254	72,592
6269	Rentals-Op Leases	21,537	52,643	59,231	72,045	93,528	80,964	379,949
6291	Consulting Services	-	-	-	-	-	-	-
6297	Security Service/Student	136,380	150,653	176,139	171,148	10,869	317,871	963,060
FOOD	Child Nutrition Contr. Svcs.	-	640,118	1,043,994	911,255	858,100	635,281	4,088,748
6299	Misc. Contracted Service	1,044,755	1,316,778	634,598	2,109,442	1,243,580	2,505,517	8,854,670
62--	Professional And Contracted Svcs.	1,667,064	3,378,253	3,052,941	4,059,398	3,358,275	4,227,559	19,743,489
6311	Fuel	14,074	3,144	36,105	41,954	37,966	30,963	164,206
6319	Supplies M/O	24,715	72,835	160,084	168,736	107,689	146,592	680,651
6321	Textbooks	(249)	156,762	175,375	12,710	68,602	12,854	426,052
6329	Reading Materials	9,323	199,093	33,736	112,741	46,591	55,779	457,264
6339	Testing Materials	22,592	1,192	1,674	-	3,765	7,587	36,809
6344	USDA Commodities	-	-	-	-	-	-	-
6395	IT Repair Equipment	-	7,768	-	-	-	-	7,768
6396	Student Credits	(636)	(38,272)	886	(5,671)	(1,557)	(858)	(46,107)
6398	General Expense	-	-	-	-	-	-	-
6399	General Supplies	569,811	758,303	425,121	704,867	487,309	239,742	3,185,153
66xx	Asset Purchases	405,553	67,396	256,381	265,302	(293,400)	116,080	817,311
63+66	Other Supplies & Materials	1,045,182	1,228,220	1,089,362	1,300,639	456,966	608,738	5,729,107
6411	Employee Travel	61,368	56,859	111,352	123,303	184,883	97,926	635,690
6412	Travel-Students	47,434	2,055	3,635	4,524	15,735	8,150	81,532
6429	Ins/Bonding Costs	139,745	205,033	1,772,231	-	140,813	6,208	2,264,031
6449	Depr Exp	1,552,114	1,551,518	1,618,544	1,617,990	1,608,659	1,608,659	9,557,484
6494	Reclass Transp Exp	-	-	(3,077)	(3,366)	(6,235)	(5,695)	(18,374)
6495	Memberships And Dues	11,635	24,514	21,282	208,994	223,731	5,089	495,245
6498	Campus Discr. Fund	3,052	30,940	20,981	13,283	18,845	21,995	109,098
6499	Misc Op Costs	78,663	249,519	138,361	192,837	150,797	134,591	944,769
64--	Other Operating Expenses	1,894,011	2,120,439	3,683,309	2,157,565	2,337,228	1,876,923	14,069,474
6521	Interest on Bonds	2,633,130	2,469,618	2,688,054	2,688,054	3,783,255	3,235,654	17,497,765
6522	Capital Lease Interest	258	-	-	-	-	-	258
6523	Interest on Other Debt	160,409	138,992	136,973	(860)	(88,550)	(72,928)	274,037
6524	Amort. Bond Issue Costs	40,820	40,820	40,820	53,380	53,380	53,380	282,602
6525	Amort. Bond Disc.(Prem.)	(37,248)	(37,248)	(37,248)	(91,549)	(91,549)	(91,549)	(386,390)
6529	Bond Issuance & Maint.	-	-	17,000	-	-	-	17,000
6599	Other Debt Fees/Interest Offsets	-	-	-	-	4,700	6,000	10,700
Total Expenses		\$ 18,359,633	\$ 22,427,940	\$ 23,570,810	\$ 23,444,781	\$ 22,498,916	\$ 22,722,421	\$ 133,024,500

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	ILTexas
	FY 2023	FY 2023	FY 2023	FY 2023	FY 2023	FY 2023	2022-2023
6111 Salary Control	-	-	-	-	-	-	-
6112 Salaries/Wages Sub Teach	51,414	91,975	378,806	277,093	310,445	246,788	1,356,519
6117 Extra Duty/Professional	519,887	121,666	74,189	343,672	104,355	159,245	1,323,014
6118 Stipends/Professional	261,773	293,048	470,532	599,756	464,677	562,320	2,652,106
6119 Salaries Teachers/Professional	7,635,609	9,573,000	9,240,936	9,206,080	9,142,951	9,153,106	53,951,682
6121 O/T Support Personnel	37,272	106,109	108,295	87,679	80,076	75,128	494,560
6127 Extra Duty Pay/Support Persnl	39,583	24,868	19,142	16,026	15,712	9,675	125,005
6129 Salaries/Wages Sup Persnl	1,002,329	993,499	1,042,321	1,058,235	1,045,490	1,072,359	6,214,234
6139 Employee Allowances	-	-	-	-	-	-	-
6141 FICA/Medicare	134,001	150,765	153,710	156,829	150,667	150,394	896,366
6142 GRP Health/Life Insurance	688,563	658,906	654,536	656,302	661,591	686,741	4,006,640
6143 Workers' Comp	-	353,265	-	9,386	-	-	362,652
6146 TRS	485,573	621,745	657,131	767,097	609,246	662,373	3,803,165
6149 Employee Benefits	-	-	-	-	-	-	-
6179 Payroll Accrual	100,000	100,000	100,000	100,000	100,000	100,000	600,000
61-- Payroll Costs	10,956,006	13,088,846	12,899,598	13,278,154	12,685,211	12,878,128	75,785,943
	60.7%	73.1%	46.8%	57.8%	64.4%	41.5%	55.2%
PAYROLL BY DESIGNATED FUNDS SOURCE							
4XX State General Funds	8,858,559	11,033,182	10,904,836	11,331,490	10,709,849	10,683,201	63,521,118
240 Child Nutrition	32,946	36,357	88,937	73,590	82,320	72,283	386,434
211 Title I, A	412,289	194,871	308,367	326,785	347,623	342,769	1,932,704
224 IDEA B Formula	159,542	199,591	203,100	208,730	200,523	193,359	1,164,844
244 Carl Perkins	11,092	720	-	-	-	-	11,813
255 Title II	77,195	50,818	57,172	53,977	53,634	126,268	419,063
263 Title III	35,693	12,701	31,536	31,621	31,536	31,841	174,928
279 TCLAS/TX COVID Learning Support	7,430	8,027	8,050	8,050	7,626	8,052	47,234
281 Esser II	110,305	117,975	127,603	117,886	123,271	141,872	738,911
282 Esser III	1,212,112	1,402,219	1,137,938	1,087,753	1,092,835	1,226,954	7,159,812
284 IDEA B	9,615	5,980	2,703	3,586	3,135	3,085	28,104
289 Title IV	29,228	26,405	29,357	34,685	32,859	34,856	187,391
Federal Funds	2,064,500	2,019,307	1,905,825	1,873,073	1,893,042	2,122,643	11,878,390
61-- Payroll Costs	10,956,006	13,088,846	12,899,598	13,278,154	12,685,211	12,878,128	75,785,943
	60.7%	73.1%	46.8%	57.8%	64.4%	41.5%	55.2%

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Assets	Beginning	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Current assets:							
Cash and cash equivalents	\$ 74,820,836	\$ 51,160,093	\$ 71,193,622	\$ 61,352,818	\$ 53,457,538	\$ 43,505,293	\$ 52,937,990
Cash, bond project fund	-	-	-	49,988,598	49,988,598	49,988,598	49,988,598
Cash, bond maintenance fund	301,696	301,696	301,696	301,696	301,696	301,696	301,696
Cash, bond debt service funds	20,449,588	20,449,588	20,449,588	20,449,588	20,449,588	20,449,588	20,449,588
Cash, debt service reserve fund	38,471,997	38,471,997	38,471,997	38,471,997	38,471,997	38,471,997	38,471,997
Due from government agencies	38,831,464	38,197,103	35,297,688	38,574,582	38,938,274	40,063,836	41,621,483
Other current assets	306,559	155,098	107,296	461,565	4,312,493	466,556	466,556
Total current assets	173,182,139	148,735,575	165,821,887	209,600,844	205,920,184	193,247,564	204,237,908
Non-current assets:							
Land	65,657,897	65,657,897	65,657,897	65,657,897	65,657,897	65,657,897	65,657,897
Buildings	456,350,562	456,350,562	456,350,562	456,350,562	456,350,562	456,350,562	456,350,562
Furniture and equipment	9,175,841	9,175,841	9,175,841	11,588,757	11,588,757	11,588,757	11,588,757
Vehicles	5,279,840	5,279,840	6,279,840	6,279,840	6,279,840	7,279,840	7,279,840
Less: Accumulated depreciation	(73,863,988)	(75,416,102)	(76,967,620)	(78,586,163)	(80,204,154)	(81,812,813)	(83,421,472)
Construction in Process	57,932,887	61,099,331	66,382,499	67,296,410	74,837,738	82,549,971	88,482,889
Total non-current assets	520,533,037	522,147,368	526,879,018	528,587,301	534,510,639	541,614,212	545,938,472
Total assets	\$ 693,715,176	\$ 670,882,943	\$ 692,700,905	\$ 738,188,145	\$ 740,430,823	\$ 734,861,776	\$ 750,176,380
Liabilities and Net Assets							
Current Liabilities:							
Accounts payable	20,749,756	8,925,960	15,672,337	7,541,052	9,637,054	9,084,089	16,641,125
Accrued payroll	13,705,916	13,789,085	13,871,551	14,196,443	15,525,431	14,056,792	14,180,548
Accrued interest	11,259,640	11,259,640	11,259,640	11,259,640	11,259,640	11,259,640	11,259,640
Student activity funds	946,328	939,258	1,002,302	1,010,776	1,088,953	1,127,375	1,206,538
Deferred revenue	587,817	592,817	767,497	767,497	767,497	767,497	767,075
Lease liabilities, current	39,632	-	-	-	-	-	-
Notes payable, current	20,000,000	20,000,000	20,000,000	-	-	-	-
Bonds, current maturities	8,865,793	8,987,172	9,108,551	9,229,930	9,351,309	9,472,688	9,594,067
Total current liabilities	76,154,882	64,493,932	71,681,878	44,005,338	47,629,885	45,768,081	53,648,993
	2.3	2.3	2.3	4.8	4.3	4.2	3.8
Long-term liabilities:							
Lease liabilities, long-term	-	-	-	-	-	-	-
Notes payable, long-term	30,000,000	20,000,000	40,000,000	-	-	-	-
Bonds payable, long-term	547,237,222	546,377,027	545,516,832	653,521,637	652,661,442	651,801,247	650,941,052
Bonds net premium(discount)	(400,714)	(437,962)	(475,210)	4,687,262	4,595,713	4,504,164	4,412,616
Bonds payable, issue costs	(8,921,572)	(8,880,752)	(8,839,931)	(12,868,433)	(12,815,052)	(12,761,672)	(12,708,292)
Total long-term liabilities	567,914,935	557,058,313	576,201,691	645,340,466	644,442,102	643,543,739	642,645,375
Total liabilities	81.9% 644,069,818	621,552,245	647,883,569	689,345,804	692,071,987	689,311,819	696,294,368
Net assts (deficit):							
Beginning balance	16,829,679	49,644,443	49,644,443	49,644,443	49,644,443	49,644,443	49,644,443
Current year change in net assets	32,815,679	(313,745)	(4,827,331)	(802,326)	(1,285,831)	(4,094,710)	4,237,345
Total net assets	49,645,358	49,330,698	44,817,112	48,842,117	48,358,612	45,549,733	53,881,788
Total liabilities and net assets	\$ 693,715,176	\$ 670,882,943	\$ 692,700,681	\$ 738,187,921	\$ 740,430,599	\$ 734,861,552	\$ 750,176,156