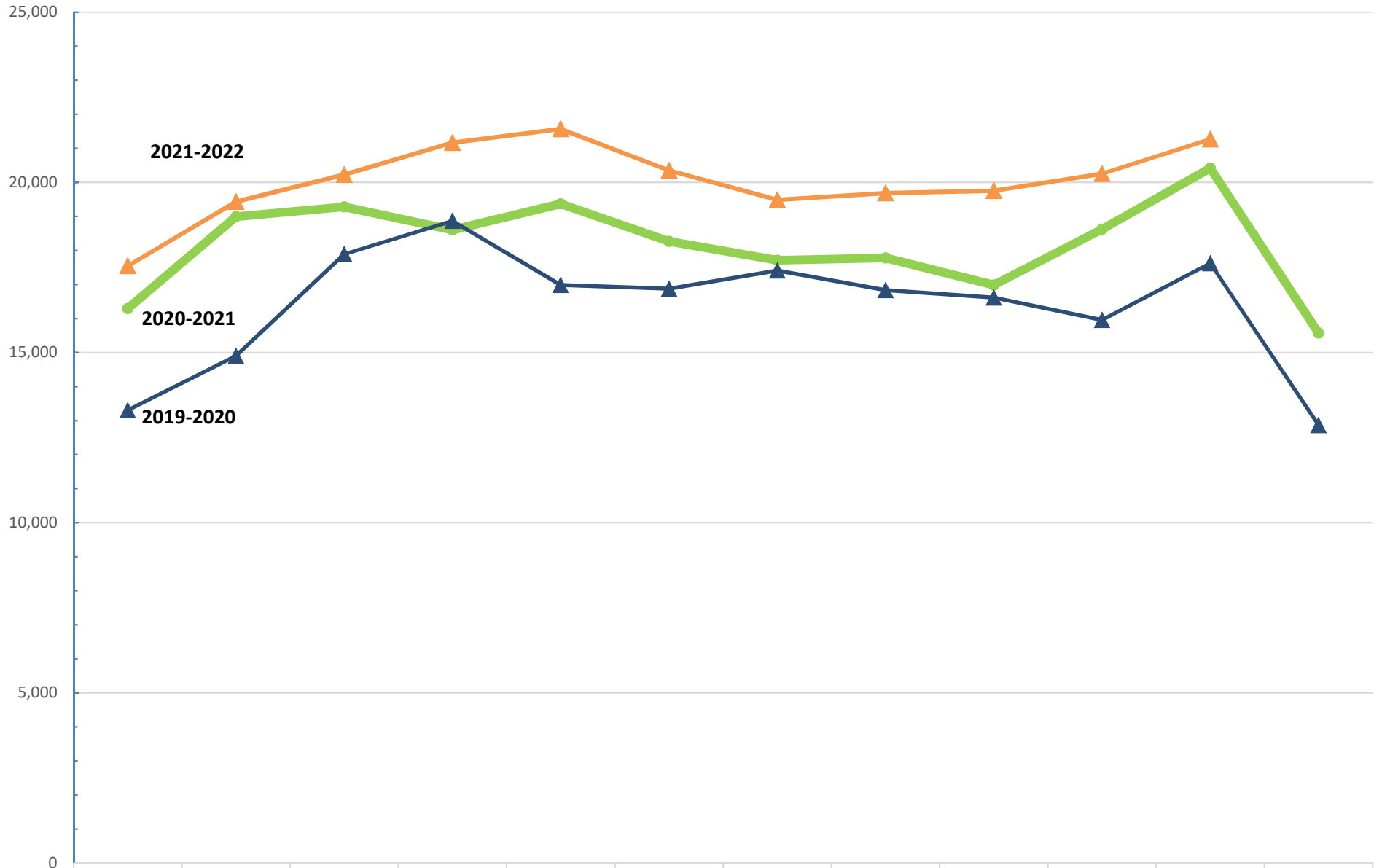
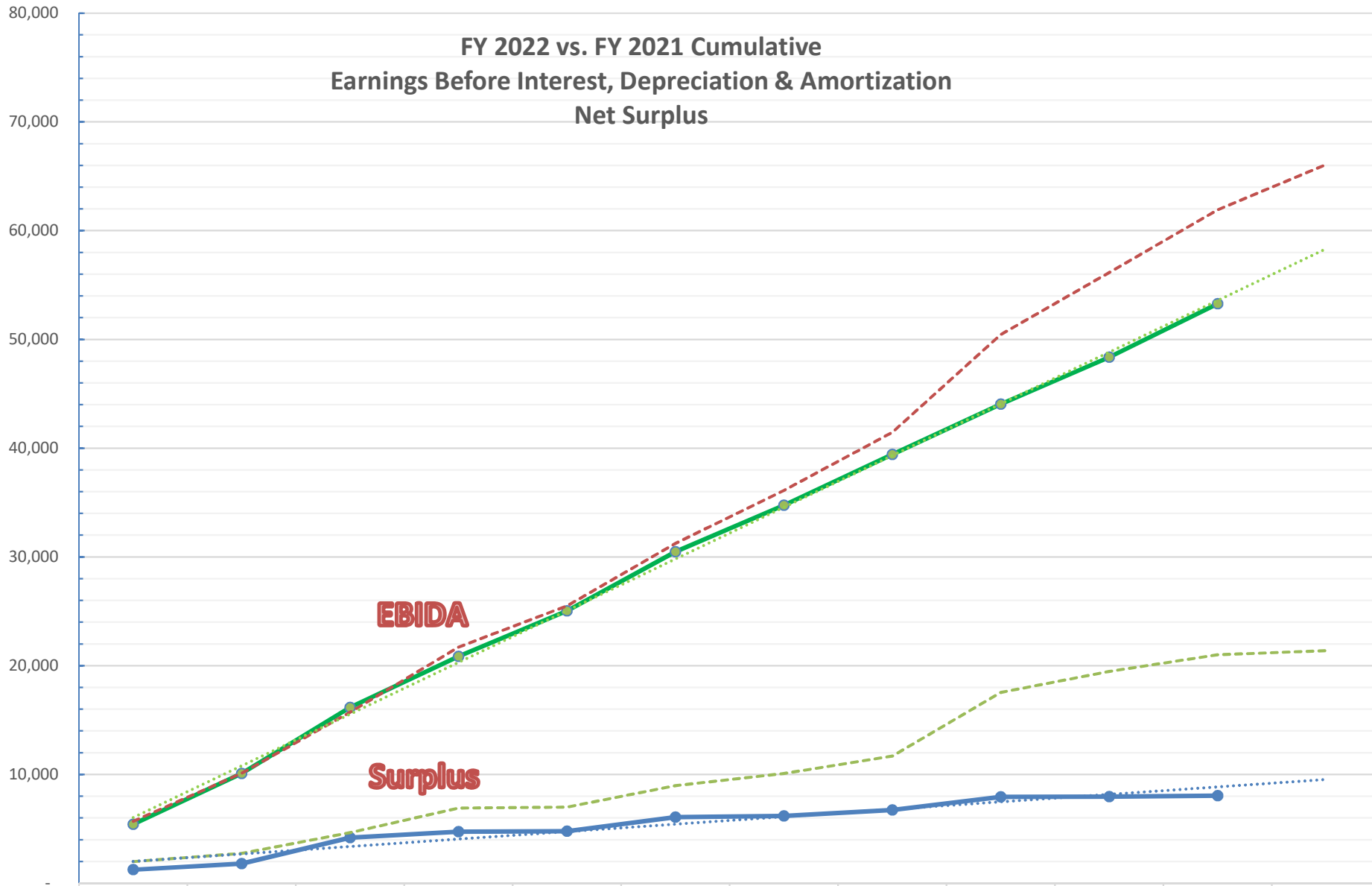


TOTAL MONTHLY EXPENSES



| | JULY | AUG | SEPT | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUNE |
|---------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| 2021-22 | 17,545,456 | 19,431,050 | 20,223,732 | 21,162,645 | 21,566,556 | 20,348,761 | 19,482,747 | 19,681,702 | 19,750,772 | 20,254,729 | 21,270,136 | |
| 2020-21 | 16,292,575 | 18,991,399 | 19,280,397 | 18,601,063 | 19,369,603 | 18,267,073 | 17,709,146 | 17,776,784 | 16,984,373 | 18,625,295 | 20,418,286 | 15,574,418 |
| 2019-20 | 13,306,685 | 14,902,934 | 17,887,960 | 18,866,142 | 16,982,487 | 16,876,725 | 17,406,249 | 16,833,481 | 16,612,201 | 15,957,893 | 17,624,013 | 12,864,370 |

FY 2022 vs. FY 2021 Cumulative Earnings Before Interest, Depreciation & Amortization Net Surplus



| | JULY | AUG | SEPT | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUNE |
|--|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| —●— FY-22 EBIDA | 5,410,463 | 10,080,345 | 16,150,015 | 20,850,944 | 25,047,598 | 30,475,776 | 34,748,123 | 39,429,717 | 44,042,147 | 48,356,760 | 53,279,166 | |
| - - - FY-21 EBIDA | 5,689,037 | 10,112,916 | 15,727,469 | 21,707,415 | 25,498,772 | 31,239,484 | 36,108,031 | 41,456,280 | 50,460,195 | 56,156,954 | 61,908,383 | 66,076,296 |
| —●— FY-22 NI | 1,239,172 | 1,807,454 | 4,190,337 | 4,730,940 | 4,779,991 | 6,067,002 | 6,179,758 | 6,737,997 | 7,946,104 | 7,955,658 | 8,051,182 | |
| - - - FY-21 NI | 1,986,285 | 2,741,600 | 4,647,200 | 6,914,070 | 6,984,612 | 8,976,801 | 10,094,214 | 11,687,498 | 17,533,518 | 19,478,978 | 21,010,638 | 21,379,915 |

ILTexas Board Report

Chief Financial Officer

May 31, 2022

| Key Ratios / Indicators | Results | Stat | Notes |
|--|---|------|---|
| Days Cash On Hand Day's Cash | 90 Days (↓11) \$ 608,986 | G | Goal > 100 days Bonds = 45 days FIRST > 20 days |
| YTD DSCR (Debt Service Coverage Ratio) | 1.5x | G | Goal = 1.50x Bonds = 1.10x FY-21 = 1.87 |
| Debt : Net Assets Ratio DS % of Revenue | 13 : 1 15.6% | G | |
| Current Enrollment (as of end of month) | <u>2021-2022</u> ADA 18,875 WADA 28,269 | Y | <u>2020-2021</u> ADA: 19,933 WADA: 29,437 |

YTD Fixed Assets

Purchases & Improvements = \$ 54,175,000 YTD

Land \$ 13,200,000
(Pearland, Mansfield, Richmond)

New Schools & Improvements

Mansfield \$ 615,000
S. Dallas Cnty \$ 331,000
KSHS \$ 4,415,000
LDHS \$ 415,000
Katy WPK \$ 422,000
WMLOHS \$ 2,335,000
BG Ramirez \$ 19,860,000
2023 Group \$ 2,000,000

HQ Facilities \$ 5,994,000
Technology \$ 748,000
Vehicles \$ 356,000

Treasury

BANKING

PNC 54,815,000
TEXPOOL 62,000 0.8125% (↑.3682%)
Total Cash \$ 54,877,000 (↓\$ 6,300,000)

PNC/BBVA Loans (S/T)

\$-- million drawn on \$10 million line
\$28 million drawn on \$35 million line

Texas Capital Bank (L/T)

\$-0- million drawn on \$60 million line (3.16%)

Other Information

Financing

- * PNC Line Renewal / Expansion after 6/2022
- * \$120 million Bond issue August or later (PSF)

| Key Indicators | Final 2021 | 2022A Budget | YTD 2022 |
|----------------|----------------|----------------|---------------|
| Revenue | \$ 239,100,000 | \$ 245,000,000 | \$228,800,000 |
| Expenses | \$ 217,100,000 | \$ 237,000,000 | \$220,750,000 |
| Net Income | \$ 22,000,000 | \$ 8,000,000 | \$ 8,050,000 |

INTERNATIONAL LEADERSHIP OF TEXAS
UNAUDITED
Financial Summary

| | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Year-to-Date | Budget(A) |
|---|------------------|----------------|------------------|----------------|---------------|------------------|----------------|----------------|------------------|---------------|---------------|------------------|---------------------|
| | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 | 2021-2022 |
| Total Ending Cash | \$ 52,988,110 | \$ 46,577,344 | \$ 51,933,111 | \$ 40,204,272 | \$ 37,279,062 | \$ 55,030,315 | \$ 53,362,876 | \$ 49,325,798 | \$ 60,498,205 | \$ 61,158,735 | \$ 54,877,610 | | |
| <i>Days Cash (excl. Bond Int. Fund)</i> | 100.2 | 83.2 | 89.8 | 67.5 | 61.3 | 90.2 | 87.9 | 81.4 | 99.9 | 100.8 | 90.1 | | |
| Bond Project Fund | 6,274,749 | 6,274,749 | 6,274,749 | 6,274,749 | 6,274,749 | 598,326 | 598,326 | 598,326 | 598,326 | 598,326 | - | | |
| Lease & Notes Payable | \$ 147,993 | \$ 138,142 | \$ 128,291 | \$ 118,440 | \$ 108,589 | \$ 98,738 | \$ 88,887 | \$ 79,036 | \$ 69,185 | \$ 59,334 | \$ 49,483 | | |
| \$10 million PNC Revolver | - | - | 10,000,000 | - | - | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | 10,000,000 | - | | |
| \$35 million PNC Revolver | - | - | - | - | - | 5,000,000 | 5,000,000 | 5,000,000 | 20,000,000 | 28,000,000 | 28,000,000 | | |
| Revenues | \$ 18,784,628 | \$ 19,999,331 | \$ 22,606,615 | \$ 21,703,248 | \$ 21,615,606 | \$ 21,635,772 | \$ 19,595,502 | \$ 20,239,941 | \$ 20,958,880 | \$ 20,264,283 | \$ 21,365,659 | \$ 228,769,467 | 100% \$ 245,000,000 |
| Less Expenses: | | | | | | | | | | | | | |
| Payroll Costs | 9,602,559 | 11,337,631 | 12,441,494 | 11,963,641 | 12,023,303 | 12,229,517 | 12,294,399 | 11,966,759 | 11,796,418 | 12,094,121 | 11,994,653 | 129,744,498 | 57% 138,763,000 |
| Other Operating | 3,771,606 | 3,991,817 | 4,095,451 | 5,038,678 | 5,395,650 | 3,978,077 | 3,028,757 | 3,591,587 | 4,550,031 | 3,855,549 | 4,448,599 | 45,745,803 | 20% 47,751,000 |
| Interest & Amort. | 2,710,493 | 2,639,187 | 2,186,098 | 2,658,575 | 2,645,853 | 2,639,187 | 2,656,187 | 2,622,528 | 1,903,495 | 2,804,231 | 2,800,284 | 28,266,117 | 12% 31,056,000 |
| Depreciation | 1,460,798 | 1,462,415 | 1,500,688 | 1,501,750 | 1,501,750 | 1,501,981 | 1,503,404 | 1,500,828 | 1,500,828 | 1,500,828 | 2,026,599 | 16,961,868 | 7% 19,430,000 |
| Other Gain (Loss) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in Net Assets | 1,239,172 | 568,281 | 2,382,883 | 540,603 | 49,051 | 1,287,011 | 112,755 | 558,239 | 1,208,107 | 9,554 | 95,523 | 8,051,182 | 8,000,000 |
| EBIDA | \$ 5,410,463 | \$ 4,669,883 | \$ 6,069,670 | \$ 4,700,929 | \$ 4,196,654 | \$ 5,428,179 | \$ 4,272,346 | \$ 4,681,595 | \$ 4,612,430 | \$ 4,314,613 | \$ 4,922,406 | \$ 53,279,166 | \$ 58,486,000 |
| Total Liabilities | 591,017,537 | 590,757,837 | 597,800,837 | 587,660,882 | 589,388,237 | 604,724,701 | 603,597,697 | 601,619,726 | 622,058,749 | 625,997,635 | 621,405,061 | | |
| Total Net Assets | 41,431,718 | 42,000,000 | 44,382,883 | 44,923,486 | 44,972,537 | 46,259,548 | 46,372,303 | 46,930,542 | 48,138,650 | 48,148,204 | 48,243,727 | | |
| <i>D/E</i> | 14 : 1 | 14 : 1 | 13 : 1 | 13 : 1 | 13 : 1 | 13 : 1 | 13 : 1 | 13 : 1 | 13 : 1 | 13 : 1 | 13 : 1 | | |
| <i>Net Assets Percent</i> | 6.6% | 6.6% | 6.9% | 7.1% | 7.1% | 7.1% | 7.1% | 7.2% | 7.2% | 7.1% | 7.2% | | |
| <i>Interest = % of Revenue (YTD)</i> | 14.4% | 13.8% | 12.3% | 12.3% | 12.3% | 12.3% | 12.4% | 12.5% | 12.1% | 12.3% | 12.4% | | |
| Bond Cash Interest | \$ 2,629,690 | \$ 2,596,264 | \$ 2,143,175 | \$ 2,596,264 | \$ 2,596,264 | \$ 2,596,264 | \$ 2,596,264 | \$ 2,558,063 | \$ 1,816,100 | \$ 2,723,572 | \$ 2,700,687 | \$ 27,552,606 | \$ 30,253,000 |
| Bond Principal | 691,265 | 725,849 | 725,849 | 725,849 | 725,849 | 725,849 | 725,849 | 725,849 | 678,294 | 614,897 | 614,897 | 7,680,294 | 8,295,191 |
| Other Debt Interest | 38,291 | 411 | 411 | 19,800 | 7,078 | 411 | 17,411 | 21,953 | 44,883 | 38,147 | 57,085 | 245,880 | 293,000 |
| Other Debt Principal | 9,862 | 9,851 | 9,851 | 9,851 | 9,851 | 9,851 | 9,851 | 9,851 | 9,851 | 9,851 | 9,851 | 108,372 | 157,627 |
| Cash Debt Service* | \$ 3,369,108 | \$ 3,332,374 | \$ 2,879,286 | \$ 3,351,763 | \$ 3,339,041 | \$ 3,332,374 | \$ 3,349,374 | \$ 3,315,715 | \$ 2,549,128 | \$ 3,386,467 | \$ 3,382,520 | \$ 35,587,152 | \$ 38,998,818 |
| <i>D-S Coverage (YTD)</i> | 1.61 | 1.50 | 1.69 | 1.61 | 1.54 | 1.55 | 1.51 | 1.50 | 1.53 | 1.50 | 1.50 | 1.50 | 1.52 |
| <i>D-S % of Revenue (YTD)</i> | 17.9% | 17.3% | 15.6% | 15.6% | 15.5% | 15.5% | 15.7% | 15.8% | 15.4% | 15.5% | 15.6% | 15.6% | 15.7% |

* Excludes optional pre-payments

INTERNATIONAL LEADERSHIP OF TEXAS

UNAUDITED

| | July 2021 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | Unaudited | Budget |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|-----------------------|-----------------------|
| | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | FY2022 | Year-to-Date | FY2022 A |
| Enrollment | | | | | | | | | | | | | | |
| Total Local Support | 4,938 | 44,118 | 14,373 | 6,102 | 38,478 | 83,231 | 82,549 | 25,929 | 286,535 | 579,156 | 13,561 | - | 1,178,969 | 1,200,000 |
| Total State Funds | 16,815,897 | 17,078,622 | 21,005,791 | 17,564,745 | 17,767,319 | 17,833,448 | 16,504,808 | 16,694,453 | 16,036,904 | 15,413,600 | 16,872,122 | - | 189,587,709 | 202,800,000 |
| Federal Program Revenues | | | | | | | | | | | | | | |
| Title I/II/III+Immigrant/IV/IDEAB | 824,561 | 674,783 | 599,281 | 524,803 | 657,244 | 696,726 | 667,979 | 736,070 | 944,571 | 1,119,148 | 1,164,945 | - | 8,610,110 | |
| Carl Perkins Grant | - | - | 53,499 | 6,365 | 14,900 | - | - | 1,885 | 46,912 | - | 32,082 | - | 155,642 | |
| Teacher Leadership / Cycle 2 | 10,000 | - | - | - | - | 14,708 | - | - | - | - | 14,123 | - | 38,831 | |
| Instructional Continuity Grant | 17,498 | - | - | - | - | - | - | - | - | - | - | - | 17,498 | |
| TCLAS / ESSER | - | - | - | - | - | - | - | - | - | 14,364 | 7,746 | - | 22,110 | |
| TCLAS / ESSER GR | - | - | - | - | - | - | - | - | - | - | 140,752 | - | 140,752 | |
| ESSER II | - | - | - | 1,778,501 | 1,827,257 | 37,342 | - | 419,545 | 419,545 | - | 419,545 | - | 4,901,735 | |
| ESSER III | - | - | - | 519,469 | 636,711 | 1,997,882 | 935,049 | 1,009,097 | 1,779,834 | 1,619,787 | 1,282,791 | - | 9,780,619 | |
| IDEA-B, American Rescue Plan | - | - | - | - | - | - | - | - | - | - | 38,110 | - | 38,110 | |
| Health+Related Svc (SHARS) | - | - | 10,730 | - | - | - | - | - | - | - | - | - | 10,730 | |
| Medicaid Admin. Claim | 10,214 | 517 | (10,790) | 2,320 | - | 7,577 | 15,787 | 419,662 | (1,158) | 32,649 | (1,796) | - | 474,982 | |
| JROTC | 13,630 | 13,630 | 13,630 | 7,041 | 13,630 | 13,630 | 13,050 | - | 27,157 | 13,771 | 166,331 | - | 295,499 | |
| Child Nutrition | 1,087,891 | 2,187,661 | 920,101 | 1,293,903 | 660,067 | 951,229 | 1,376,280 | 933,301 | 1,418,581 | 1,471,809 | 1,215,347 | - | 13,516,171 | |
| Total Federal Program Rev. | 1,963,794 | 2,876,591 | 1,586,451 | 4,132,401 | 3,809,809 | 3,719,093 | 3,008,145 | 3,519,560 | 4,635,441 | 4,271,528 | 4,479,976 | - | 38,002,789 | 41,000,000 |
| Total Revenues | \$ 18,784,628 | \$ 19,999,331 | \$ 22,606,615 | \$ 21,703,248 | \$ 21,615,606 | \$ 21,635,772 | \$ 19,595,502 | \$ 20,239,941 | \$ 20,958,880 | \$ 20,264,283 | \$ 21,365,659 | \$ - | \$ 228,769,467 | \$ 245,000,000 |
| Expenses | | | | | | | | | | | | | | |
| 11 Instructional | 7,154,922 | 9,096,215 | 9,522,034 | 9,513,588 | 9,032,433 | 8,964,775 | 8,923,303 | 9,055,232 | 8,983,505 | 9,197,900 | 9,110,772 | - | 98,555,236 | 106,960,000 |
| 12 Inst. resources & media | 86,532 | 100,997 | 104,610 | 125,332 | 141,010 | 107,970 | 116,960 | 105,622 | 110,073 | 105,298 | 118,365 | - | 1,222,771 | 1,316,000 |
| 13 Curriculum & inst. staff devel. | 534,429 | 596,277 | 580,194 | 615,436 | 685,063 | 796,714 | 715,907 | 621,834 | 690,922 | 715,063 | 747,580 | - | 7,299,419 | 7,880,000 |
| 21 Instructional leadership | 231,776 | 329,904 | 411,812 | 353,995 | 474,151 | 501,689 | 476,593 | 468,883 | 497,814 | 495,768 | 513,809 | - | 4,756,194 | 5,182,000 |
| 23 School leadership | 796,542 | 1,042,591 | 1,063,852 | 1,025,707 | 925,672 | 928,156 | 1,000,572 | 958,590 | 953,676 | 971,742 | 970,622 | - | 10,637,722 | 11,550,000 |
| 31 Guidance counseling & eval. | 388,457 | 403,126 | 460,006 | 814,827 | 617,936 | 463,827 | 540,336 | 491,080 | 487,507 | 558,331 | 449,044 | - | 5,674,477 | 6,232,000 |
| 32 Social work services | 5,365 | 5,595 | 12,625 | 15,003 | 11,385 | 10,774 | 12,176 | 8,203 | 12,388 | 10,699 | 7,567 | - | 111,780 | 125,000 |
| 33 Health services | 118,652 | 129,313 | 149,444 | 150,716 | 146,745 | 144,697 | 158,212 | 148,865 | 171,571 | 146,240 | 145,422 | - | 1,609,878 | 1,768,000 |
| 34 Student transportation | 95,445 | 107,622 | 309,478 | 156,791 | 152,130 | 143,801 | 139,699 | 156,282 | 161,322 | 190,971 | 192,420 | - | 1,805,959 | 1,928,000 |
| 35 Food services | 683,027 | 807,688 | 741,389 | 778,768 | 1,415,391 | 849,006 | 992,537 | 750,107 | 1,030,650 | 1,057,811 | 930,515 | - | 10,036,890 | 10,162,000 |
| 36 Extracurricular activities | 170,000 | 92,961 | 103,436 | 100,818 | 114,740 | 107,917 | 135,144 | 327,989 | 158,842 | 154,296 | 140,666 | - | 1,608,808 | 1,845,000 |
| 41 General administration | 1,462,189 | (363,654) | (69,276) | 691,158 | 442,289 | 508,457 | 478,636 | 439,317 | 482,502 | 437,365 | 603,173 | - | 5,112,156 | 5,400,000 |
| 51 Facilities maintenance & ops. | 2,502,911 | 3,062,950 | 3,925,181 | 2,375,157 | 3,057,320 | 3,105,443 | 2,129,471 | 2,366,424 | 2,089,068 | 2,318,111 | 3,351,532 | - | 30,283,569 | 31,245,000 |
| 52 Security and Monitoring | 134,850 | 215,662 | 110,146 | 422,288 | 229,935 | 274,883 | 246,544 | 240,794 | 249,567 | 241,024 | 312,484 | - | 2,678,176 | 2,838,000 |
| 53 Data processing services | 235,084 | 587,627 | 323,158 | 1,114,516 | 1,196,901 | 462,950 | 419,400 | 760,736 | 1,024,359 | 590,812 | 617,394 | - | 7,332,946 | 8,070,000 |
| 61 Community services | 206,155 | 547,625 | 257,061 | 201,279 | 242,595 | 302,482 | 308,773 | 128,218 | 712,513 | 228,067 | 223,068 | - | 3,357,835 | 3,802,000 |
| 71 Debt service | 2,710,493 | 2,639,187 | 2,186,098 | 2,675,575 | 2,645,853 | 2,639,187 | 2,656,187 | 2,622,528 | 1,903,495 | 2,804,231 | 2,800,284 | - | 28,283,117 | 30,320,000 |
| 81 Fundraising | 28,627 | 29,364 | 30,483 | 31,691 | 35,006 | 36,035 | 32,291 | 30,999 | 30,999 | 30,999 | 35,418 | - | 351,912 | 377,000 |
| Total Expenses | \$ 17,545,456 | \$ 19,431,050 | \$ 20,223,732 | \$ 21,162,645 | \$ 21,566,556 | \$ 20,348,761 | \$ 19,482,747 | \$ 19,681,702 | \$ 19,750,772 | \$ 20,254,729 | \$ 21,270,136 | \$ - | \$ 220,718,843 | \$ 237,000,000 |
| Change in Total Net Assets | \$ 1,239,172 | \$ 568,281 | \$ 2,382,883 | \$ 540,603 | \$ 49,051 | \$ 1,287,011 | \$ 112,755 | \$ 558,239 | \$ 1,208,107 | \$ 9,554 | \$ 95,523 | \$ - | \$ 8,050,624 | \$ 8,000,000 |

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

| | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | ILTexas |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|-----------------------|
| | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | 2021-2022 |
| 61-- Payroll Costs | 9,602,559 | 11,337,631 | 12,441,494 | 11,963,641 | 12,023,303 | 12,229,517 | 12,294,399 | 11,966,759 | 11,796,418 | 12,094,121 | 11,994,653 | - | 129,744,498 |
| | 51.1% | 56.7% | 55.0% | 55.1% | 55.6% | 56.5% | 62.7% | 59.1% | 56.3% | 59.7% | 56.1% | | 56.7% |
| 6211 Legal Services | 6,987 | 32,419 | 12,230 | 45,226 | 33,161 | 29,669 | 38,374 | 27,610 | 62,764 | 20,494 | 14,213 | - | 323,148 |
| 6212 Audit Services | 10,000 | 61,100 | - | - | - | - | - | - | - | - | - | - | 71,100 |
| 6219 Professional Services | - | - | - | - | 748 | 1,672 | 60 | - | - | - | - | - | 2,480 |
| 6239 ESC Services | 10,300 | 2,850 | 6,236 | 33,904 | 89,735 | 134,359 | 3,605 | (13,918) | 390 | 45,079 | 2,410 | - | 314,951 |
| 6249 Contracted Maint/Repair | 211,444 | 760,618 | 168,939 | 769,477 | 139,193 | 41,604 | 174,607 | 81,729 | 10,425 | 7,083 | 11,020 | - | 2,376,698 |
| 6254 Internet Services | 20,359 | 18,352 | 9,783 | 17,736 | 31,699 | 62,021 | 55,984 | 36,639 | 50,683 | 58,597 | 52,389 | - | 414,242 |
| 6255 Cell Phones | 6,332 | 6,332 | - | 14,852 | 6,495 | 8,902 | 16,092 | 11,963 | 12,903 | 12,903 | 12,544 | - | 109,317 |
| 6256 Water/Waste Mgmt | 66,715 | 79,268 | 69,794 | 83,025 | 100,604 | 109,531 | 100,124 | 76,573 | 67,500 | 107,332 | 84,560 | - | 945,026 |
| 6257 Phone | 35,139 | 21,481 | 31,425 | 30,306 | 27,224 | 28,746 | 25,852 | 40,292 | 29,717 | 37,520 | 42,643 | - | 350,344 |
| 6258 Electric | 165,966 | 266,690 | 190,689 | 232,213 | 201,838 | 170,673 | 143,429 | 138,916 | 131,969 | 125,885 | 144,728 | - | 1,912,995 |
| 6259 Gas | 3,186 | 2,251 | 2,459 | 3,933 | 9,311 | 10,410 | 17,956 | 31,431 | 57,736 | 27,900 | 13,073 | - | 179,645 |
| 6269 Rentals-Op Leases | 75,469 | 101,537 | 102,546 | 116,325 | 136,710 | 93,410 | 97,818 | 123,827 | 84,220 | 93,530 | 64,859 | - | 1,090,251 |
| 6291 Consulting Services | - | 75,222 | - | 3,000 | - | - | 805 | - | - | - | - | - | 79,027 |
| 6297 Security Service/Student | 134,850 | 159,177 | 28,271 | 315,538 | 160,586 | 184,771 | 170,189 | 168,373 | 161,831 | 170,654 | 183,946 | - | 1,838,186 |
| FOOD Child Nutrition Contr. Svcs. | 639,868 | 652,566 | 681,676 | 590,204 | 1,271,988 | 759,996 | 872,510 | 690,860 | 951,162 | 998,281 | 871,788 | - | 8,980,898 |
| 6299 Misc. Contracted Service | 796,434 | 1,739,762 | 991,557 | 1,587,104 | 1,861,480 | 1,535,283 | 833,950 | 1,115,181 | 1,826,050 | 980,152 | 1,948,725 | - | 15,215,680 |
| 62-- Professional And Contracted Svcs. | 2,183,049 | 3,979,625 | 2,295,606 | 3,842,843 | 4,070,770 | 3,171,046 | 2,551,355 | 2,529,476 | 3,447,350 | 2,685,409 | 3,446,900 | - | 34,203,988 |
| 6311 Fuel | 5,833 | 12,929 | 23,666 | 21,778 | 19,612 | 16,902 | 15,355 | 19,620 | - | (3,633) | 36,969 | - | 169,031 |
| 6319 Supplies M/O | 10,447 | 46,943 | 87,445 | 62,738 | 107,539 | 117,796 | 65,986 | 129,693 | 201,499 | 159,550 | 282,338 | - | 1,271,974 |
| 6321 Textbooks | 249 | 5,943 | 16,068 | 36,364 | 64,086 | 111 | 333 | 3,996 | 3,657 | 340,220 | 2,160 | - | 473,187 |
| 6329 Reading Materials | 154,123 | 73,998 | 20,804 | 86,077 | 30,987 | 11,138 | 11,114 | 47,390 | 33,304 | 40,436 | 77,169 | - | 586,541 |
| 6339 Testing Materials | - | 3,106 | 3,701 | - | 3,910 | 26,188 | 504 | 3,083 | 4,644 | 49,371 | 11,588 | - | 106,095 |
| 6344 USDA Commodities | - | 135,966 | - | 114,903 | 79,055 | 35,655 | 67,144 | 738 | - | - | - | - | 433,461 |
| 6395 IT Repair Equipment | - | 11,036 | 9,155 | 54,621 | 100,232 | 70,006 | 28,861 | 78,253 | 23,853 | 66,231 | 59,907 | - | 502,155 |
| 6396 Student Credits | - | (87,977) | (11,994) | (3,059) | (12,307) | (5,045) | (3,662) | (2,415) | (1,868) | (2,774) | (1,980) | - | (133,081) |
| 6398 General Expense | 1,000,000 | (1,000,000) | - | - | - | - | - | - | - | - | - | - | - |
| 6399 General Supplies | 294,894 | 617,912 | 193,017 | 400,516 | 714,961 | 372,183 | 155,329 | 448,729 | 595,578 | 292,060 | 458,023 | - | 4,543,202 |
| 66xx Asset Purchases | - | - | - | 60,848 | (3,310) | (28,958) | (30) | 30 | 49,303 | 2,617 | 17,006 | - | 97,507 |
| 63+66 Other Supplies & Materials | 1,465,546 | (180,144) | 341,864 | 834,787 | 1,104,765 | 615,976 | 340,933 | 729,116 | 909,970 | 944,078 | 943,181 | - | 8,050,072 |
| 6411 Employee Travel | 109,286 | 23,694 | 39,155 | 56,599 | 109,272 | 93,310 | 48,254 | 54,750 | 108,402 | 112,341 | 168,853 | - | 923,915 |
| 6412 Travel-Students | - | - | 4,669 | - | 5,411 | 9,240 | 25,253 | 22,911 | 35,298 | 21,416 | 28,758 | - | 152,954 |
| 6429 Ins/Bonding Costs | 64 | (6,728) | 1,630,177 | 13,428 | 203 | 30,601 | 182 | - | 2,539 | - | (220,990) | - | 1,449,476 |
| 6449 Depr Exp | 1,460,798 | 1,462,415 | 1,500,688 | 1,501,750 | 1,501,750 | 1,501,981 | 1,503,404 | 1,500,828 | 1,500,828 | 1,500,828 | 2,026,599 | - | 16,961,868 |
| 6494 Reclss Transp Exp | - | - | - | - | - | - | (19,217) | - | (1,422) | (6,574) | (15,179) | - | (42,391) |
| 6495 Memberships And Dues | 780 | 13,420 | 217,870 | 188,453 | 11,089 | 2,668 | 6,171 | 8,360 | (350) | (2,640) | 11,000 | - | 456,821 |
| 6498 Campus Discr. Fund | 3,933 | 21,118 | 32,565 | 16,418 | 13,221 | 16,819 | 14,681 | 5,556 | 7,668 | 6,142 | 28,229 | - | 166,351 |
| 6499 Misc Op Costs | 8,948 | 140,832 | (466,455) | 69,150 | 80,919 | 38,416 | 61,145 | 241,418 | 40,577 | 95,377 | 57,847 | - | 368,175 |
| 64-- Other Operating Expenses | 1,583,809 | 1,654,751 | 2,958,670 | 1,845,799 | 1,721,864 | 1,693,035 | 1,639,873 | 1,833,823 | 1,693,539 | 1,726,889 | 2,085,117 | - | 20,437,169 |
| 6521 Interest on Bonds | 2,663,166 | 2,629,741 | 2,176,652 | 2,629,741 | 2,629,741 | 2,629,741 | 2,629,741 | 2,591,540 | 1,849,577 | 2,757,049 | 2,734,164 | - | 27,920,852 |
| 6522 Capital Lease Interest | 416 | 411 | 411 | 411 | 411 | 411 | 411 | 411 | 411 | 411 | 411 | - | 4,526 |
| 6523 Interest on Other Debt | 37,875 | - | - | 19,389 | 6,667 | - | 17,000 | 21,542 | 44,472 | 37,736 | 56,674 | - | 241,354 |
| 6524 Amort. Bond Issue Costs | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | - | 467,631 |
| 6525 Amort. Bond Disc.(Prem.) | (33,476) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | - | (368,246) |
| 6529 Bond Issuance & Maint. | - | - | - | 17,000 | - | - | - | - | - | - | - | - | 17,000 |
| Total Expenses | \$ 17,545,456 | \$ 19,431,050 | \$ 20,223,732 | \$ 21,162,645 | \$ 21,566,556 | \$ 20,348,761 | \$ 19,482,747 | \$ 19,681,702 | \$ 19,750,772 | \$ 20,254,729 | \$ 21,270,136 | \$ - | \$ 220,718,843 |

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

| | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | ILTexas |
|---|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------|--------------------|
| | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | FY 2021 | 2021-2022 |
| 6111 Salary Control | - | - | - | - | - | - | 1 | - | - | - | - | - | 1 |
| 6112 Salaries/Wages Sub Teach | 9,525 | 26,465 | 241,810 | 310,701 | 478,324 | 419,451 | 385,786 | 516,269 | 523,086 | 585,789 | 693,318 | - | 4,190,523 |
| 6117 Extra Duty/Professional | 284,920 | 45,246 | 77,834 | 98,582 | 82,778 | 178,070 | 98,231 | 92,617 | 72,525 | 119,903 | 108,654 | - | 1,259,361 |
| 6118 Stipends/Professional | 271,640 | 293,658 | 290,163 | 299,057 | 287,208 | 1,404,371 | 588,943 | 317,114 | 314,889 | 333,474 | 370,974 | - | 4,771,491 |
| 6119 Salaries Teachers/Professional | 6,728,419 | 8,466,194 | 8,742,625 | 8,466,922 | 9,576,167 | 7,407,376 | 8,457,141 | 8,334,863 | 8,218,066 | 8,275,702 | 8,109,540 | - | 90,783,016 |
| 6121 O/T Support Personnel | 38,779 | 88,483 | 78,111 | 44,510 | 49,917 | 39,458 | 40,661 | 44,507 | 43,151 | 70,057 | 84,561 | - | 622,194 |
| 6127 Extra Duty Pay/Support Persnl | 14,851 | 11,234 | 13,609 | 12,258 | 10,747 | 7,259 | 6,828 | 12,714 | 8,377 | 22,574 | 19,269 | - | 139,720 |
| 6129 Salaries/Wages Sup Persnl | 910,966 | 998,517 | 1,083,777 | 1,096,285 | 1,109,881 | 1,099,925 | 1,068,540 | 1,069,906 | 1,052,116 | 1,058,997 | 1,048,039 | - | 11,596,949 |
| 6139 Employee Allowances | 36 | - | - | - | - | - | - | - | - | 1,100 | - | - | 1,136 |
| 6141 FICA/Medicare | 115,351 | 137,903 | 145,991 | 142,927 | 161,195 | 143,692 | 147,528 | 143,939 | 141,672 | 144,460 | 144,737 | - | 1,569,394 |
| 6142 GRP Health/Life Insurance | 618,859 | 612,883 | 734,176 | 744,500 | 733,397 | 733,577 | 726,620 | 721,408 | 717,889 | 718,646 | 705,569 | - | 7,767,523 |
| 6143 Workers'Comp | 12,308 | - | 242,683 | (2,295) | - | - | 48,898 | - | - | 49,503 | - | - | 351,098 |
| 6146 TRS | 396,904 | 457,048 | 590,716 | 550,196 | 533,688 | 546,337 | 525,222 | 513,424 | 504,648 | 513,916 | 509,994 | - | 5,642,093 |
| 6149 Employee Benefits | - | - | - | - | - | 50,000 | - | - | - | - | - | - | 50,000 |
| 6179 Payroll Accrual | 200,000 | 200,000 | 200,000 | 200,000 | (1,000,000) | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | - | 1,000,000 |
| 61-- Payroll Costs | 9,602,559 | 11,337,631 | 12,441,494 | 11,963,641 | 12,023,303 | 12,229,517 | 12,294,399 | 11,966,759 | 11,796,418 | 12,094,121 | 11,994,653 | - | 129,744,498 |
| | 51.1% | 56.7% | 55.0% | 55.1% | 55.6% | 56.5% | 62.7% | 59.1% | 56.3% | 59.7% | 56.1% | - | 56.7% |
| PAYROLL BY DESIGNATED FUNDS SOURCE | | | | | | | | | | | | | |
| 199 Local - Unrestricted | - | - | 24,134 | - | - | - | - | - | - | - | 533 | - | 24,667 |
| 420 Fsp/Other State Aid | 8,810,171 | 10,746,937 | 11,889,515 | 10,937,901 | 10,875,758 | 9,985,994 | 10,860,243 | 10,786,946 | 10,629,916 | 10,746,642 | 9,498,371 | - | 115,768,394 |
| 427 Discretionary | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 429 St Funded Temp Rstrct | - | 1,115 | - | 4,083 | - | 20,139 | - | 0 | 11,057 | 16,730 | 33,312 | - | 86,436 |
| 498 Confucius - Extra Duty | - | - | - | - | 320 | 573 | - | - | 1,187 | 518 | - | - | 2,599 |
| 4XX State General Funds | 8,810,171 | 10,748,052 | 11,913,649 | 10,941,984 | 10,876,078 | 10,006,706 | 10,860,243 | 10,786,946 | 10,642,161 | 10,763,890 | 9,532,216 | - | 115,882,095 |
| 240 Child Nutrition | 18,033 | 17,573 | 51,410 | 51,652 | 53,692 | 50,447 | 49,054 | 58,381 | 55,687 | 58,932 | 58,405 | - | 523,266 |
| 211 Title I, A | 465,508 | 321,748 | 266,661 | 260,049 | 258,068 | 254,153 | 249,061 | 238,311 | 251,652 | 240,416 | 238,510 | - | 3,044,137 |
| 224 IDEA B Formula | 214,452 | 181,925 | 137,338 | 146,730 | 160,671 | 164,054 | 164,015 | 168,065 | 142,631 | 309,960 | 156,383 | - | 1,946,223 |
| 244 Carl Perkins | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 255 Title II | 62,748 | 34,469 | 30,458 | 31,099 | 28,157 | 65,465 | 36,620 | 27,995 | 26,979 | 29,714 | 235,385 | - | 609,089 |
| 256 Teachers Leadership Cycle | - | - | - | - | - | 13,698 | - | - | - | - | 13,545 | - | 27,243 |
| 263 Title III | 18,139 | 13,737 | 12,819 | 13,238 | 13,012 | 32,025 | 31,991 | 34,159 | 25,715 | 26,316 | 22,729 | - | 243,880 |
| 266 ESSER I | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 279 TCLAS/TX COVID Learning Support | - | - | - | - | - | - | - | - | - | 13,776 | 7,430 | - | 21,206 |
| 281 Esser II | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 282 Esser III | - | - | - | 498,225 | 610,672 | 1,628,933 | 884,151 | 619,977 | 609,361 | 626,468 | 1,664,272 | - | 7,142,058 |
| 284 IDEA B | - | - | - | - | - | - | - | - | - | - | 36,551 | - | 36,551 |
| 289 Title IV | 13,510 | 20,127 | 29,160 | 20,666 | 22,952 | 14,037 | 19,264 | 32,924 | 42,233 | 24,649 | 29,227 | - | 268,749 |
| Federal Funds | 774,355 | 572,006 | 476,435 | 970,006 | 1,093,532 | 2,172,364 | 1,385,102 | 1,121,432 | 1,098,571 | 1,271,299 | 2,404,032 | - | 13,339,136 |
| 61-- Payroll Costs | 9,602,559 | 11,337,631 | 12,441,494 | 11,963,641 | 12,023,303 | 12,229,517 | 12,294,399 | 11,966,759 | 11,796,418 | 12,094,121 | 11,994,653 | - | 129,744,498 |
| | 51.1% | 56.7% | 55.0% | 55.1% | 55.6% | 56.5% | 62.7% | 59.1% | 56.3% | 59.7% | 56.1% | - | 56.7% |

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

BALANCE SHEET

| Assets | Beginning | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 |
|---|--------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------|
| Current assets: | | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 71,469,063 | \$ 52,988,110 | \$ 46,577,344 | \$ 51,933,111 | \$ 40,204,272 | \$ 37,279,062 | \$ 55,030,315 | \$ 53,362,876 | \$ 49,325,798 | \$ 60,498,205 | \$ 61,158,735 | \$ 54,877,610 | |
| Cash, bond project fund | 6,274,749 | 6,274,749 | 6,274,749 | 6,274,749 | 6,274,749 | 6,274,749 | 598,326 | 598,326 | 598,326 | 598,326 | 598,326 | 598,326 | - |
| Cash, bond maintenance fund | 268,137 | 276,471 | 284,804 | 293,137 | 301,471 | 301,471 | 301,471 | 301,471 | 301,471 | 301,471 | 301,471 | 301,471 | 301,471 |
| Cash, bond debt service funds | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 | 19,482,335 |
| Cash, debt service reserve fund | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 | 38,761,493 |
| Due from government agencies | 36,530,541 | 37,066,212 | 37,625,255 | 38,312,068 | 40,666,949 | 44,010,514 | 40,107,313 | 38,098,369 | 41,011,633 | 41,547,914 | 43,876,957 | 40,924,552 | |
| Other current assets | - | - | - | - | - | - | 7,296 | 7,296 | 7,296 | 272,225 | 7,296 | 286,786 | |
| Total current assets | 172,786,319 | 154,849,370 | 149,005,980 | 155,056,893 | 145,691,268 | 146,109,624 | 154,288,549 | 150,612,166 | 149,488,352 | 161,461,969 | 164,186,613 | 154,634,247 | |
| Non-current assets: | | | | | | | | | | | | | |
| Land | 46,346,699 | 46,346,699 | 46,346,699 | 46,346,699 | 46,346,699 | 46,346,699 | 46,346,699 | 46,346,699 | 46,346,699 | 46,346,699 | 60,222,527 | 65,657,897 | |
| Buildings | 439,127,983 | 439,127,983 | 441,835,394 | 441,860,201 | 441,860,201 | 441,868,500 | 441,905,787 | 441,912,026 | 441,912,026 | 441,912,026 | 441,912,026 | 455,779,902 | |
| Furniture and equipment | 8,427,557 | 8,427,557 | 9,175,841 | 9,175,841 | 9,175,841 | 9,175,841 | 9,175,841 | 9,175,841 | 9,175,841 | 9,175,841 | 9,175,841 | 9,175,841 | |
| Vehicles | 4,479,061 | 4,576,079 | 4,688,700 | 4,727,616 | 4,727,616 | 4,727,616 | 4,789,591 | 4,789,591 | 4,789,591 | 4,789,591 | 4,789,591 | 4,835,061 | |
| Less: Accumulated depreciation | (55,353,785) | (56,814,583) | (58,276,997) | (59,777,686) | (61,279,436) | (62,781,186) | (64,283,167) | (65,786,571) | (67,287,399) | (68,788,226) | (70,289,054) | (72,315,653) | |
| Construction in Process | 34,774,296 | 35,936,151 | 39,982,221 | 44,794,156 | 46,062,179 | 48,913,680 | 58,760,949 | 62,920,249 | 64,125,159 | 75,299,500 | 64,148,296 | 51,881,495 | |
| Total non-current assets | 477,801,810 | 477,599,886 | 483,751,857 | 487,126,827 | 486,893,100 | 488,251,149 | 496,695,700 | 499,357,834 | 499,061,916 | 508,735,430 | 509,959,226 | 515,014,542 | |
| Total assets | \$ 650,588,129 | \$ 632,449,256 | \$ 632,757,837 | \$ 642,183,720 | \$ 632,584,368 | \$ 634,360,774 | \$ 650,984,249 | \$ 649,970,001 | \$ 648,550,268 | \$ 670,197,399 | \$ 674,145,839 | \$ 669,648,788 | |
| Liabilities and Net Assets | | | | | | | | | | | | | |
| Current Liabilities: | | | | | | | | | | | | | |
| Accounts payable | 14,351,672 | 8,589,428 | 10,065,824 | 7,629,609 | 7,932,131 | 11,354,263 | 12,069,605 | 11,428,884 | 9,125,594 | 13,716,833 | 11,298,960 | 17,226,547 | |
| Accrued payroll | 14,505,092 | 14,700,401 | 14,903,732 | 15,102,228 | 15,302,316 | 14,302,278 | 14,502,602 | 14,701,983 | 14,905,474 | 16,439,269 | 15,302,389 | 15,500,401 | |
| Accrued interest | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | 10,892,252 | |
| Student activity funds | 760,730 | 763,061 | 822,848 | 830,232 | 914,332 | 946,257 | 1,093,721 | 1,134,722 | 1,178,913 | 1,190,083 | 1,299,436 | 1,198,037 | |
| Deferred revenue | 4,760,491 | 1,639,140 | 366,590 | 366,590 | 366,590 | 366,590 | 366,590 | 366,590 | 1,170,890 | 1,152,820 | 1,152,820 | 1,151,759 | |
| Lease liabilities, current | 118,223 | 111,671 | 105,122 | 98,573 | 92,024 | 85,475 | 78,926 | 72,377 | 65,828 | 59,279 | 52,730 | 46,181 | |
| Notes payable, current | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bonds, current maturities | 8,295,182 | 8,342,743 | 8,390,293 | 8,437,843 | 8,485,393 | 8,532,943 | 8,580,493 | 8,628,043 | 8,675,593 | 8,723,143 | 8,770,693 | 8,818,243 | |
| Bonds, current payment fund | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total current liabilities | 53,683,641 | 45,038,697 | 45,546,662 | 43,357,328 | 43,985,038 | 46,480,059 | 47,584,188 | 47,224,850 | 46,014,545 | 52,173,679 | 48,769,279 | 54,833,420 | |
| | 3.2 | 3.4 | 3.3 | 3.6 | 3.3 | 3.1 | 3.2 | 3.2 | 3.2 | 3.1 | 3.4 | 2.8 | |
| Long-term liabilities: | | | | | | | | | | | | | |
| Lease liabilities, long-term | 39,632 | 36,322 | 33,020 | 29,718 | 26,416 | 23,114 | 19,812 | 16,510 | 13,208 | 9,906 | 6,604 | 3,302 | |
| Notes payable, long-term | 10,000,000 | - | 10,000,000 | 10,000,000 | - | - | 15,000,000 | 15,000,000 | 15,000,000 | 30,000,000 | 38,000,000 | 28,000,000 | |
| Bonds payable, long-term | 556,103,015 | 555,364,189 | 554,590,790 | 553,817,392 | 553,043,993 | 552,270,595 | 551,497,196 | 550,723,798 | 549,950,399 | 549,224,555 | 548,562,108 | 547,899,660 | |
| Bonds net premium(discount) | 1,009 | (32,467) | (65,944) | (99,421) | (132,898) | (166,375) | (199,852) | (233,329) | (266,806) | (300,283) | (333,760) | (367,237) | |
| Bonds payable, issue costs | (9,431,715) | (9,389,203) | (9,346,691) | (9,304,179) | (9,261,667) | (9,219,155) | (9,176,643) | (9,134,132) | (9,091,620) | (9,049,108) | (9,006,596) | (8,964,084) | |
| Total long-term liabilities | 556,711,941 | 545,978,841 | 545,211,175 | 554,443,509 | 543,675,844 | 542,908,178 | 557,140,513 | 556,372,847 | 555,605,181 | 569,885,070 | 577,228,355 | 566,571,641 | |
| Total liabilities | 85.6% 610,395,583 | 591,017,537 | 590,757,837 | 597,800,837 | 587,660,882 | 589,388,237 | 604,724,701 | 603,597,697 | 601,619,726 | 622,058,749 | 625,997,635 | 621,405,061 | |
| Net assets (deficit): | | | | | | | | | | | | | |
| Beginning balance | 16,829,679 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | 40,191,630 | |
| Current year change in net assets | 23,362,866 | 1,240,088 | 1,808,369 | 4,191,253 | 4,731,856 | 4,780,906 | 6,067,918 | 6,180,673 | 6,738,912 | 7,947,020 | 7,956,574 | 8,052,097 | |
| Total net assets | 40,192,546 | 41,431,718 | 42,000,000 | 44,382,883 | 44,923,486 | 44,972,537 | 46,259,548 | 46,372,303 | 46,930,542 | 48,138,650 | 48,148,204 | 48,243,727 | |
| Total liabilities and net assets | \$ 650,588,129 | \$ 632,449,256 | \$ 632,757,837 | \$ 642,183,720 | \$ 632,584,368 | \$ 634,360,774 | \$ 650,984,249 | \$ 649,970,001 | \$ 648,550,268 | \$ 670,197,399 | \$ 674,145,839 | \$ 669,648,788 | |

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

CASH FLOWS

| | Jul-21 | Aug-21 | Sep-21 | Oct-21 | Nov-21 | Dec-21 | Jan-22 | Feb-22 | Mar-22 | Apr-22 | May-22 | Jun-22 | FYTD |
|---|---------------------|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|---------------------|--------|----------------------|
| Operating activities: | | | | | | | | | | | | | |
| Increase in net assets | \$ 1,239,172 | \$ 568,281 | \$ 2,382,883 | \$ 540,603 | \$ 49,051 | \$ 1,287,011 | \$ 112,755 | \$ 558,239 | \$ 1,208,107 | \$ 9,554 | \$ 95,523 | | \$ 8,051,182 |
| Adjustments to change in net assets: | | | | | | | | | | | | | |
| Depreciation | 1,460,798 | 1,462,415 | 1,500,688 | 1,501,750 | 1,501,750 | 1,501,981 | 1,503,404 | 1,500,828 | 1,500,828 | 1,500,828 | 2,026,599 | | 16,961,868 |
| Amortization of bond discount (p | (33,476) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | (33,477) | | (368,246) |
| Amortization of debt issuance co | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | 42,512 | | 467,631 |
| Change in cash held in trust - mai | (8,333) | (8,333) | (8,333) | (8,333) | - | - | - | - | - | - | - | | (33,333) |
| Changes in assets: | | | | | | | | | | | | | |
| Due from Texas Education Age | (535,671) | (559,042) | (686,813) | (2,354,880) | (3,343,566) | 3,903,201 | 2,008,944 | (2,913,264) | (536,281) | (2,329,042) | 2,952,404 | | (4,394,011) |
| Other current assets | - | - | - | - | - | (7,296) | - | - | (264,929) | 264,929 | (279,490) | | (286,786) |
| Changes in liabilities: | | | | | | | | | | | | | |
| Accounts payable and accruals | (5,515,954) | 1,796,964 | (2,230,335) | 586,709 | 2,454,019 | 1,063,129 | (400,339) | (1,251,307) | 6,118,134 | (3,445,401) | 6,023,140 | | 5,198,760 |
| Net cash provided by operations | (3,350,953) | 3,269,320 | 967,124 | 274,884 | 670,290 | 7,757,060 | 3,233,800 | (2,096,469) | 8,034,893 | (3,990,097) | 10,827,212 | | 25,597,063 |
| TEA accel. payments (deferred rev. | (3,170,000) | (1,330,000) | - | - | - | - | - | - | - | - | - | | (4,500,000) |
| Change in cash held in trust - proje | - | - | - | - | - | 5,676,423 | - | - | - | - | 598,326 | | 6,274,749 |
| | | | | | | | | | | | | | <i>Note: \$27.4m</i> |
| Investing activities: | | | | | | | | | | | | | |
| Facilities for Expansion | | | | | | | | | | | | | |
| Houston | (218,935) | (3,899,075) | (4,401,862) | (637,852) | (446,842) | (2,692,927) | (2,669,813) | (184,138) | (9,926,876) | (1,304,039) | (7,007,293) | | (33,389,652) |
| Tarrant | (688,785) | (1,910,068) | (54,726) | (506,630) | (475,183) | (434,282) | (1,162,496) | (47,827) | (237,931) | (459,052) | - | | (5,976,980) |
| Dallas | (108,801) | (391,948) | (152,267) | (104,831) | (251,631) | (5,423,100) | (82,687) | (41,332) | (69,750) | (375,459) | - | | (7,001,806) |
| Headquarters | (145,335) | (499,999) | (203,079) | (13,119) | (1,677,844) | (1,296,961) | (244,273) | (928,277) | (926,715) | (26,035) | (31,837) | | (5,993,474) |
| Maintenance/Consumption | (97,018) | (913,296) | (63,724) | (5,591) | (8,299) | (99,261) | (6,239) | (3,336) | (13,069) | | (42,785) | | (1,252,618) |
| Gain (Loss) on Sale of Assets | - | - | - | - | - | - | - | - | - | - | - | | - |
| Retainage Carryforward | 2,261,046 | | | | | | | | | | | | 2,261,046 |
| Misc. purchases & timing adjustm | (2,261,046) | - | - | - | - | - | (30) | - | - | (560,039) | - | | (2,821,115) |
| Net cash used in investing | (1,258,873) | (7,614,386) | (4,875,658) | (1,268,023) | (2,859,799) | (9,946,532) | (4,165,539) | (1,204,910) | (11,174,341) | (2,724,624) | (7,081,915) | | (54,174,599) |
| Cash flows from (to) financing activities: | | | | | | | | | | | | | |
| Principal paid on Bond debt obligati | (691,265) | (725,849) | (725,849) | (725,849) | (725,849) | (725,849) | (725,849) | (725,849) | (678,294) | (614,897) | (614,897) | | (7,680,294) |
| Principal paid on Other debt obligat | (9,862) | (9,851) | (9,851) | (9,851) | (9,851) | (9,851) | (9,851) | (9,851) | (9,851) | (9,851) | (9,851) | | (108,372) |
| 2020A Bond Issue | | | | | | | | | | | | | - |
| Bank loan - \$10M Revolver | (10,000,000) | | 10,000,000 | (10,000,000) | | 10,000,000 | | | | | (10,000,000) | | (10,000,000) |
| Bank loan - \$35M Revolver | | | | | | 5,000,000 | | | 15,000,000 | 8,000,000 | | | 28,000,000 |
| Cash provided (used) by financing | (10,701,127) | (735,700) | 9,264,300 | (10,735,700) | (735,700) | 14,264,300 | (735,700) | (735,700) | 14,311,855 | 7,375,252 | (10,624,748) | | 10,211,334 |
| Net increase (decr) in cash & equiv: | (18,480,953) | (6,410,766) | 5,355,767 | (11,728,839) | (2,925,209) | 17,751,252 | (1,667,438) | (4,037,078) | 11,172,407 | 660,530 | (6,281,126) | | (16,591,453) |
| Cash and cash equivalents at beginr | 71,469,063 | 52,988,110 | 46,577,344 | 51,933,111 | 40,204,272 | 37,279,062 | 55,030,315 | 53,362,876 | 49,325,798 | 60,498,205 | 61,158,735 | | 71,469,063 |
| Cash and cash equivalents at end of | 52,988,110 | 46,577,344 | 51,933,111 | 40,204,272 | 37,279,062 | 55,030,315 | 53,362,876 | 49,325,798 | 60,498,205 | 61,158,735 | 54,877,610 | | 54,877,610 |