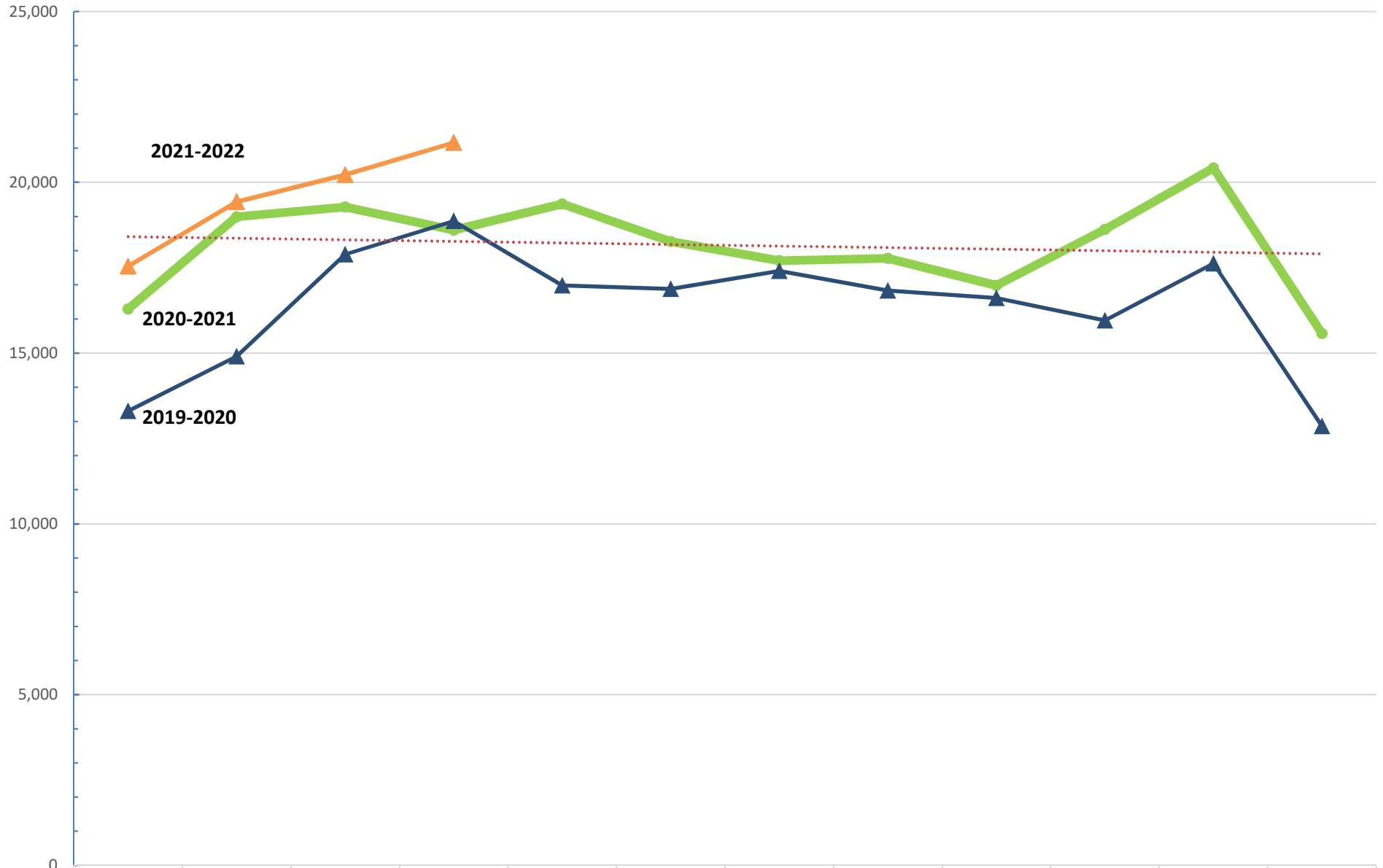
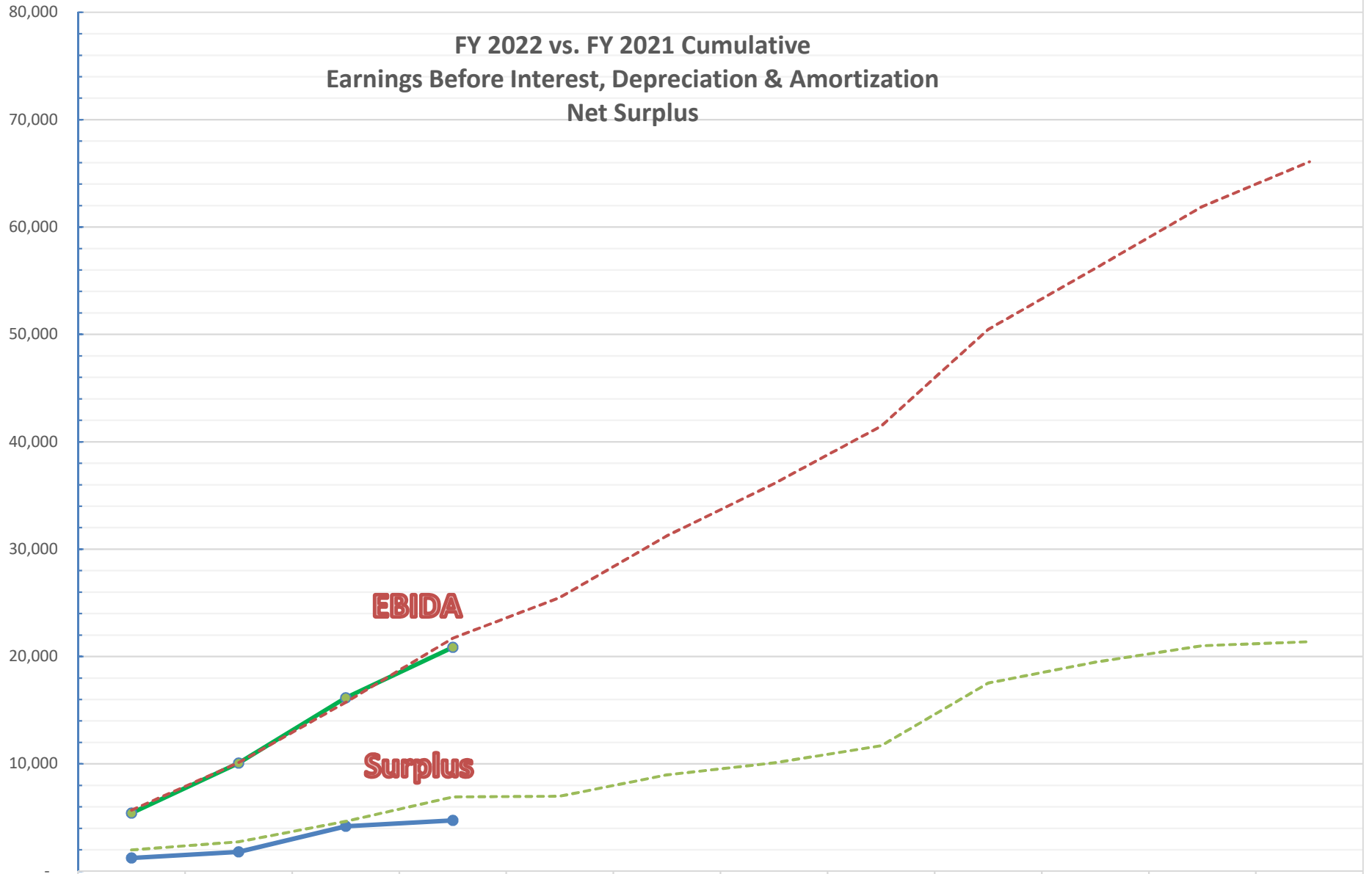


TOTAL MONTHLY EXPENSES



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
2021-22	17,545,456	19,431,050	20,223,732	21,162,645								
2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,603	18,267,073	17,709,146	17,776,784	16,984,373	18,625,295	20,418,286	15,574,418
2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370

FY 2022 vs. FY 2021 Cumulative Earnings Before Interest, Depreciation & Amortization Net Surplus



EBIDA

Surplus

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
—●— FY-22 EBIDA	5,410,463	10,080,345	16,150,015	20,850,944								
- - - FY-21 EBIDA	5,689,037	10,112,916	15,727,469	21,707,415	25,498,772	31,239,484	36,108,031	41,456,280	50,460,195	56,156,954	61,908,383	66,076,296
—●— FY-22 NI	1,239,172	1,807,454	4,190,337	4,730,940								
- - - FY-21 NI	1,986,285	2,741,600	4,647,200	6,914,070	6,984,612	8,976,801	10,094,214	11,687,498	17,533,518	19,478,978	21,010,638	21,379,915

INTERNATIONAL LEADERSHIP OF TEXAS
UNAUDITED
Financial Summary

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Year-to-Date	Budget
	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Total Ending Cash	\$ 52,988,110	\$ 46,577,344	\$ 51,933,111	\$ 40,204,272				
<i>Days Cash (excl. Bond Int. Fund)</i>	100.2	83.2	89.8	67.5				
Bond Project Fund	6,274,749	6,274,749	6,274,749	6,274,749				
Lease & Notes Payable	\$ 147,993	\$ 138,142	\$ 128,291	\$ 118,440				
\$10 million PNC Revolver	-	-	10,000,000					
\$35 million PNC Revolver	-	-	-	-				
Revenues	\$ 18,784,628	\$ 19,999,331	\$ 22,606,615	\$ 21,703,248			\$ 83,093,822 31%	\$ 267,000,000
Less Expenses:								
Payroll Costs	9,602,559	11,337,631	12,441,494	11,963,641			45,345,326 31%	145,600,000
Other Operating	3,771,606	3,991,817	4,095,451	5,038,678			16,897,552 28%	59,700,000
Interest & Amort.	2,710,493	2,639,187	2,186,098	2,658,575			10,194,353 32%	32,300,000
Depreciation	1,460,798	1,462,415	1,500,688	1,501,750			5,925,650 40%	15,000,000
Other Gain (Loss)								-
Change in Net Assets	1,239,172	568,281	2,382,883	540,603			4,730,940 33%	14,400,000
EBIDA	\$ 5,410,463	\$ 4,669,883	\$ 6,069,670	\$ 4,700,929			\$ 20,850,944 34%	\$ 61,700,000
Total Liabilities	588,756,492	588,496,791	595,539,791	585,399,836				
Total Equity	41,431,718	42,000,000	44,382,883	44,923,486				
D/E	14 : 1	14 : 1	13 : 1	13 : 1				
Equity Percent	6.6%	6.7%	6.9%	7.1%				
Interest = % of Revenue	14.4%	13.8%	12.3%	12.3%				
Bond Cash Interest	\$ 2,629,690	\$ 2,596,264	\$ 2,143,175	\$ 2,596,264			\$ 9,965,393	
Bond Principal	691,265	725,849	725,849	725,849			2,868,811	
Other Debt Interest	38,291	411	411	19,800			58,913	
Other Debt Principal	9,862	9,851	9,851	9,851			39,415	
Cash Debt Service*	\$ 3,369,108	\$ 3,332,374	\$ 2,879,286	\$ 3,351,763			\$ 12,932,531	
D-S Coverage (YTD)	1.6	1.5	1.7	1.6			1.6	
D-S % of Revenue (YTD)	17.9%	17.3%	15.6%	15.6%			15.6%	

* Excludes optional pre-payments

INTERNATIONAL LEADERSHIP OF TEXAS

UNAUDITED

	July 2021	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Unaudited	Budget
	FY2022	FY2022	FY2022	FY2022	FY2022	FY2022	Year-to-Date	FY2022
<i>Enrollment</i>								
Total Local Support	4,938	44,118	14,373	6,102	-	-	69,531	300,000
Total State Funds	16,815,897	17,078,622	21,005,791	17,564,745	-	-	72,465,055	228,300,000
Federal Program Revenues								
Title I/II/III+Immigrant/IV/IDEAB	824,561	674,783	599,281	524,803	-	-	2,623,428	
Carl Perkins Grant	-	-	53,499	6,365	-	-	59,864	
Teacher Leadership / Cycle 2	10,000	-	-	-	-	-	10,000	
Instructional Continuity Grant	17,498	-	-	-	-	-	17,498	
ESSER II	-	-	-	1,778,501	-	-	1,778,501	
ESSER III	-	-	-	519,469	-	-	519,469	
Health+Related Svc (SHARS)	-	-	10,730	-	-	-	10,730	
Medicaid Admin. Claim	10,214	517	(10,790)	2,320	-	-	2,261	
JROTC	13,630	13,630	13,630	7,041	-	-	47,930	
Child Nutrition	1,087,891	2,187,661	920,101	1,293,903	-	-	5,489,557	
Total Federal Program Rev.	1,963,794	2,876,591	1,586,451	4,132,401	-	-	10,559,236	38,400,000
Total Revenues	\$ 18,784,628	\$ 19,999,331	\$ 22,606,615	\$ 21,703,248	\$ -	\$ -	\$ 83,093,822	\$ 267,000,000
Expenses								
11 Instructional	7,154,922	9,096,215	9,522,034	9,513,588	-	-	35,286,758	116,000,000
12 Inst. resources & media	86,532	100,997	104,610	125,332	-	-	417,471	1,200,000
13 Curriculum & inst. staff devel.	534,429	596,277	580,194	615,436	-	-	2,326,337	7,800,000
21 Instructional leadership	231,776	329,904	411,812	353,995	-	-	1,327,487	1,900,000
23 School leadership	796,542	1,042,591	1,063,852	1,025,707	-	-	3,928,692	11,400,000
31 Guidance counseling & eval.	388,457	403,126	460,006	814,827	-	-	2,066,417	6,500,000
32 Social work services	5,365	5,595	12,625	15,003	-	-	38,587	100,000
33 Health services	118,652	129,313	149,444	150,716	-	-	548,125	2,200,000
34 Student transportation	95,445	107,622	309,478	156,791	-	-	669,335	1,400,000
35 Food services	683,027	807,688	741,389	778,768	-	-	3,010,872	14,400,000
36 Extracurricular activities	170,000	92,961	105,436	100,818	-	-	469,214	1,900,000
41 General administration	1,462,189	(363,654)	(69,276)	691,158	-	-	1,720,417	7,400,000
51 Facilities maintenance & ops.	2,502,911	3,062,950	3,925,181	2,375,157	-	-	11,866,200	32,000,000
52 Security and Monitoring	134,850	215,662	110,146	422,288	-	-	882,946	2,800,000
53 Data processing services	235,084	587,627	323,158	1,114,516	-	-	2,260,386	7,900,000
61 Community services	206,155	547,625	257,061	201,279	-	-	1,212,120	2,900,000
71 Debt service	2,710,493	2,639,187	2,186,098	2,675,575	-	-	10,211,353	34,700,000
81 Fundraising	28,627	29,364	30,483	31,691	-	-	120,165	100,000
Total Expenses	\$ 17,545,456	\$ 19,431,050	\$ 20,223,732	\$ 21,162,645	\$ -	\$ -	\$ 78,362,882	\$ 252,600,000
Change in Total Net Assets	\$ 1,239,172	\$ 568,281	\$ 2,382,883	\$ 540,603	\$ -	\$ -	\$ 4,730,940	\$ 14,400,000

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	ILTexas
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
61-- Payroll Costs	9,602,559	11,337,631	12,441,494	11,963,641	-	-	45,345,326
	51.1%	56.7%	55.0%	55.1%			54.6%
6211 Legal Services	6,987	32,419	12,230	45,226	-	-	96,862
6212 Audit Services	10,000	61,100	-	-	-	-	71,100
6219 Professional Services	-	-	-	-	-	-	-
6239 ESC Services	10,300	2,850	6,236	33,904	-	-	53,291
6249 Contracted Maint/Repair	211,444	760,618	168,939	769,477	-	-	1,910,479
6254 Internet Services	20,359	18,352	9,783	17,736	-	-	66,230
6255 Cell Phones	6,332	6,332	-	14,852	-	-	27,515
6256 Water/Waste Mgmt	66,715	79,268	69,794	83,025	-	-	298,801
6257 Phone	35,139	21,481	31,425	30,306	-	-	118,350
6258 Electric	165,966	266,690	190,689	232,213	-	-	855,558
6259 Gas	3,186	2,251	2,459	3,933	-	-	11,829
6269 Rentals-Op Leases	75,469	101,537	102,546	116,325	-	-	395,878
6291 Consulting Services	-	75,222	-	3,000	-	-	78,222
6297 Security Service/Student	134,850	159,177	28,271	315,538	-	-	637,835
FOOD Child Nutrition Contr. Svcs.	639,868	652,566	681,676	590,204	-	-	2,564,314
6299 Misc. Contracted Service	796,434	1,739,762	991,557	1,587,104	-	-	5,114,857
62-- Professional And Contracted Svcs.	2,183,049	3,979,625	2,295,606	3,842,843	-	-	12,301,122
6311 Fuel	5,833	12,929	23,666	21,778	-	-	64,206
6319 Supplies M/O	10,447	46,943	87,445	62,738	-	-	207,573
6321 Textbooks	249	5,943	16,068	36,364	-	-	58,625
6329 Reading Materials	154,123	73,998	20,804	86,077	-	-	335,003
6339 Testing Materials	-	3,106	3,701	-	-	-	6,807
6344 USDA Commodities	-	135,966	-	114,903	-	-	250,869
6395 IT Repair Equipment	-	11,036	9,155	54,621	-	-	74,812
6396 Student Credits	-	(87,977)	(11,994)	(3,059)	-	-	(103,030)
6398 General Expense	1,000,000	(1,000,000)	-	-	-	-	-
6399 General Supplies	294,894	617,912	193,017	400,516	-	-	1,506,339
6601 Fixed Asset	-	-	-	9,271	-	-	9,271
6628 F&E / Grant Funded	-	-	-	37,287	-	-	37,287
6631 F&E / Grant Funded	-	-	-	-	-	-	-
6633 F&E / Grant Funded	-	-	-	-	-	-	-
6639 F&E / Grant Funded	-	-	-	14,290	-	-	14,290
6641 VEHICLES	-	-	-	-	-	-	-
6669 F&E / Grant Funded	-	-	-	-	-	-	-
66xx Asset Purchases	-	-	-	60,848	-	-	60,848
63+66 Other Supplies & Materials	1,465,546	(180,144)	341,864	834,787	-	-	2,462,052
6411 Employee Travel	109,286	23,694	39,155	56,599	-	-	228,735
6412 Travel-Students	-	-	4,669	-	-	-	4,669
6419 Travel-Non-Emp	-	-	-	-	-	-	-
6429 Ins/Bonding Costs	64	(6,728)	1,630,177	13,428	-	-	1,636,941
6449 Depr Exp	1,460,798	1,462,415	1,500,688	1,501,750	-	-	5,925,650
6494 Reclass Transp Exp	-	-	-	-	-	-	-
6495 Memberships And Dues	780	13,420	217,870	188,453	-	-	420,523
6497 Dyslexia	-	-	(0)	-	-	-	(0)
6498 Campus Discr. Fund	3,933	21,118	32,565	16,418	-	-	74,035
6499 Misc Op Costs	8,948	140,832	(466,455)	69,150	-	-	(247,525)
64-- Other Operating Expenses	1,583,809	1,654,751	2,958,670	1,845,799	-	-	8,043,028
6521 Interest on Bonds	2,663,166	2,629,741	2,176,652	2,629,741	-	-	10,099,300
6522 Capital Lease Interest	416	411	411	411	-	-	1,649
6523 Interest on Other Debt	37,875	-	-	19,389	-	-	57,264
6524 Amort. Bond Issue Costs	42,512	42,512	42,512	42,512	-	-	170,048
6525 Amort. Bond Disc.(Prem.)	(33,476)	(33,477)	(33,477)	(33,477)	-	-	(133,907)
6529 Bond Issuance & Maint.	-	-	-	17,000	-	-	17,000
6598 Penalties+Net Pay Discounts	-	-	-	-	-	-	-
6599 Other Debt Fees	-	-	-	-	-	-	-
Total Expenses	\$ 17,545,456	\$ 19,431,050	\$ 20,223,732	\$ 21,162,645	\$ -	\$ -	\$ 78,362,882

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	IL Texas
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
6111 Salary Control	-	-	-	-	-	-	-
6112 Salaries/Wages Sub Teach	9,525	26,465	241,810	310,701	-	-	588,500
6117 Extra Duty/Professional	284,920	45,246	77,834	98,582	-	-	506,582
6118 Stipends/Professional	271,640	293,658	290,163	299,057	-	-	1,154,518
6119 Salaries Teachers/Profesional	6,728,419	8,466,194	8,742,625	8,466,922	-	-	32,404,160
6121 O/T Support Personnel	38,779	88,483	78,111	44,510	-	-	249,883
6127 Extra Duty Pay/Support Persnl	14,851	11,234	13,609	12,258	-	-	51,952
6129 Salaries/Wages Sup Persnl	910,966	998,517	1,083,777	1,096,285	-	-	4,089,545
6139 Employee Allowances	36	-	-	-	-	-	36
6141 FICA/Medicare	115,351	137,903	145,991	142,927	-	-	542,171
6142 GRP Health/Life Insurance	618,859	612,883	734,176	744,500	-	-	2,710,417
6143 Workers'Comp	12,308	-	242,683	(2,295)	-	-	252,696
6146 TRS	396,904	457,048	590,716	550,196	-	-	1,994,865
6149 Employee Benefits	-	-	-	-	-	-	-
6179 Payroll Accrual	200,000	200,000	200,000	200,000	-	-	800,000
61-- Payroll Costs	9,602,559	11,337,631	12,441,494	11,963,641	-	-	45,345,326
	51.1%	56.7%	55.0%	55.1%			54.6%
PAYROLL BY DESIGNATED FUNDS SOURCE							
199 Local - Unrestricted	-	-	24,134	-	-	-	24,134
420 Fsp/Other State Aid	8,810,171	10,746,937	11,889,515	10,937,901	-	-	42,384,523
427 Discretionary	-	-	-	-	-	-	-
429 St Funded Temp Rstrct	-	1,115	-	4,083	-	-	5,198
498 ???	-	-	-	-	-	-	-
4XX State General Funds	8,810,171	10,748,052	11,913,649	10,941,984	-	-	42,413,855
240 Child Nutrition	18,033	17,573	51,410	51,652	-	-	138,668
211 Title I, A	465,508	321,748	266,661	260,049	-	-	1,313,966
224 IDEA B Formula	214,452	181,925	137,338	146,730	-	-	680,445
244 Carl Perkins	-	-	-	-	-	-	-
255 Title II	62,748	34,469	30,458	31,099	-	-	158,774
256 Teachers Leadership Cycle	-	-	-	-	-	-	-
263 Title III	18,139	13,737	12,819	13,238	-	-	57,932
266 ESSER I	-	-	-	-	-	-	-
276 Instructional Continuity	-	-	-	-	-	-	-
281 Esser II	-	-	-	-	-	-	-
282 Esser III	-	-	-	498,225	-	-	498,225
289 Title IV	13,510	20,127	29,160	20,666	-	-	83,463
Federal Funds	774,355	572,006	476,435	970,006	-	-	2,792,803
61-- Payroll Costs	9,602,559	11,337,631	12,441,494	11,963,641	-	-	45,345,326
	51.1%	56.7%	55.0%	55.1%			54.6%

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

BALANCE SHEET

Assets	Beginning	Jul-21	Aug-21	Sep-21	Oct-21
Current assets:					
Cash and cash equivalents	\$ 71,469,063	\$ 52,988,110	\$ 46,577,344	\$ 51,933,111	\$ 40,204,272
Cash, bond project fund	6,274,749	6,274,749	6,274,749	6,274,749	6,274,749
Cash, bond maintenance fund	268,137	276,471	284,804	293,137	301,471
Cash, bond debt service funds	19,482,335	19,482,335	19,482,335	19,482,335	19,482,335
Cash, debt service reserve fund	38,761,493	38,761,493	38,761,493	38,761,493	38,761,493
Due from government agencies	36,530,541	37,066,212	37,625,255	38,312,068	40,666,949
Other current assets	-	-	-	-	-
Total current assets	172,786,319	154,849,370	149,005,980	155,056,893	145,691,268
Non-current assets:					
Land	46,346,699	46,346,699	46,346,699	46,346,699	46,346,699
Buildings	439,127,983	439,127,983	441,835,394	441,860,201	441,860,201
Furniture and equipment	8,427,557	8,427,557	9,175,841	9,175,841	9,175,841
Vehicles	4,479,061	4,576,079	4,688,700	4,727,616	4,727,616
Less: Accumulated depreciation	(55,353,785)	(56,814,583)	(58,276,997)	(59,777,686)	(61,279,436)
Construction in Process	34,774,296	33,675,105	37,721,175	42,533,110	43,801,133
Total non-current assets	477,801,810	475,338,840	481,490,811	484,865,781	484,632,054
Total assets	\$ 650,588,129	\$ 630,188,210	\$ 630,496,791	\$ 639,922,674	\$ 630,323,322
Liabilities and Net Assets					
Current Liabilities:					
Accounts payable	14,351,672	6,328,382	7,804,778	5,368,563	5,671,085
Accrued payroll	14,505,092	14,700,401	14,903,732	15,102,228	15,302,316
Accrued interest	10,892,252	10,892,252	10,892,252	10,892,252	10,892,252
Student activity funds	760,730	763,061	822,848	830,232	914,332
Deferred revenue	4,760,491	1,639,140	366,590	366,590	366,590
Lease liabilities, current	118,223	111,671	105,122	98,573	92,024
Bonds, current maturities	8,295,182	8,342,743	8,390,293	8,437,843	8,485,393
Total current liabilities	53,683,641	42,777,651	43,285,616	41,096,282	41,723,992
	3.2	3.6	3.4	3.8	3.5
Long-term liabilities:					
Lease liabilities, long-term	39,632	36,322	33,020	29,718	26,416
Notes payable, long-term	10,000,000	-	-	10,000,000	-
Bonds payable, long-term	556,103,015	555,364,189	554,590,790	553,817,392	553,043,993
Bonds payable, reserve and pmt funds	-	-	-	-	-
Bonds payable, net premium (discount)	1,009	(32,467)	(65,944)	(99,421)	(132,898)
Bonds payable, issue costs	(9,431,715)	(9,389,203)	(9,346,691)	(9,304,179)	(9,261,667)
Total long-term liabilities	556,711,941	545,978,841	545,211,175	554,443,509	543,675,844
Total liabilities	85.6% 610,395,583	588,756,492	588,496,791	595,539,791	585,399,836
Net assts (deficit):					
Beginning balance	16,829,679	40,191,630	40,191,630	40,191,630	40,191,630
Current year change in net assets	23,362,866	1,240,088	1,808,369	4,191,253	4,731,856
Total net assets	40,192,546	41,431,718	42,000,000	44,382,883	44,923,486
Total liabilities and net assets	\$ 650,588,129	\$ 630,188,210	\$ 630,496,791	\$ 639,922,674	\$ 630,323,322