

INTERNATIONAL LEADERSHIP OF TEXAS
UNAUDITED
Financial Summary

	SEE AUDIT	SEE AUDIT	PRELIM	AUDIT
	Fiscal Year	Fiscal Year	2020-2021	2020-2021
	2018-2019	2019-2020		
Total Ending Cash	\$ 20,494,346	\$ 57,500,176	\$ 70,391,481	\$ 71,469,062
<i>Days Cash (excl. Bond Int. Fund)</i>	<i>44.7</i>	<i>115.0</i>	<i>125.0</i>	<i>128.7</i>
Bond Project Fund	484,696	484,696	6,274,749	6,274,749
Lease & Notes Payable	\$ 3,191,671	\$ 304,301	\$ 157,855	\$ 157,855
\$10 million BBVA Revolver		10,000,000	10,000,000	10,000,000
\$35 million BBVA Revolver		15,000,000		
Revenues	\$ 190,352,099	\$ 212,157,715	\$ 241,062,695	\$ 239,112,716
Less Expenses:				
Payroll Costs	101,185,350	114,394,703	119,940,178	119,970,775
Other Operating	37,077,050	40,366,568	53,280,039	52,721,381
Interest & Amort.	29,167,323	27,783,011	30,286,451	30,040,542
Depreciation	14,951,070	13,796,892	16,456,026	14,409,930
Other Loss (Gain)	70,809	(220,033)		(31,969)
Change in Net Assets	7,900,497	16,036,574	21,100,000	22,002,057
EBIDA	\$ 52,018,890	\$ 57,616,477	\$ 67,842,478	\$ 66,452,529
Total Liabilities	547,701,242	563,558,131	603,236,226	605,895,582
Total Equity	2,121,945	18,158,519	39,266,513	40,192,545
D/E	258 : 1	31 : 1	15 : 1	15 : 1
Equity Percent	0.4%	3.1%	6.1%	6.1%
Interest = % of Revenue	14.1%	13.2%	12.6%	12.6%