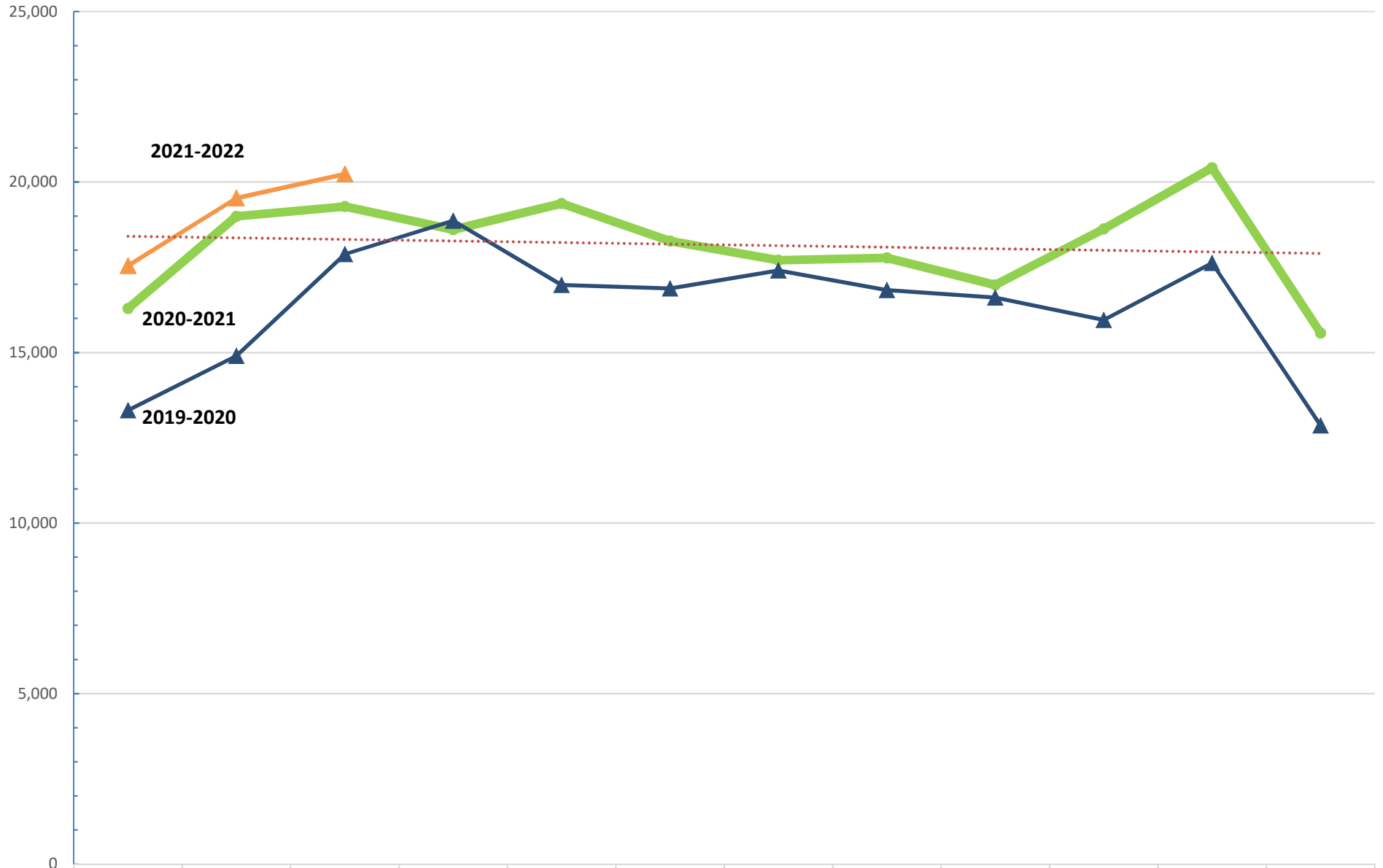
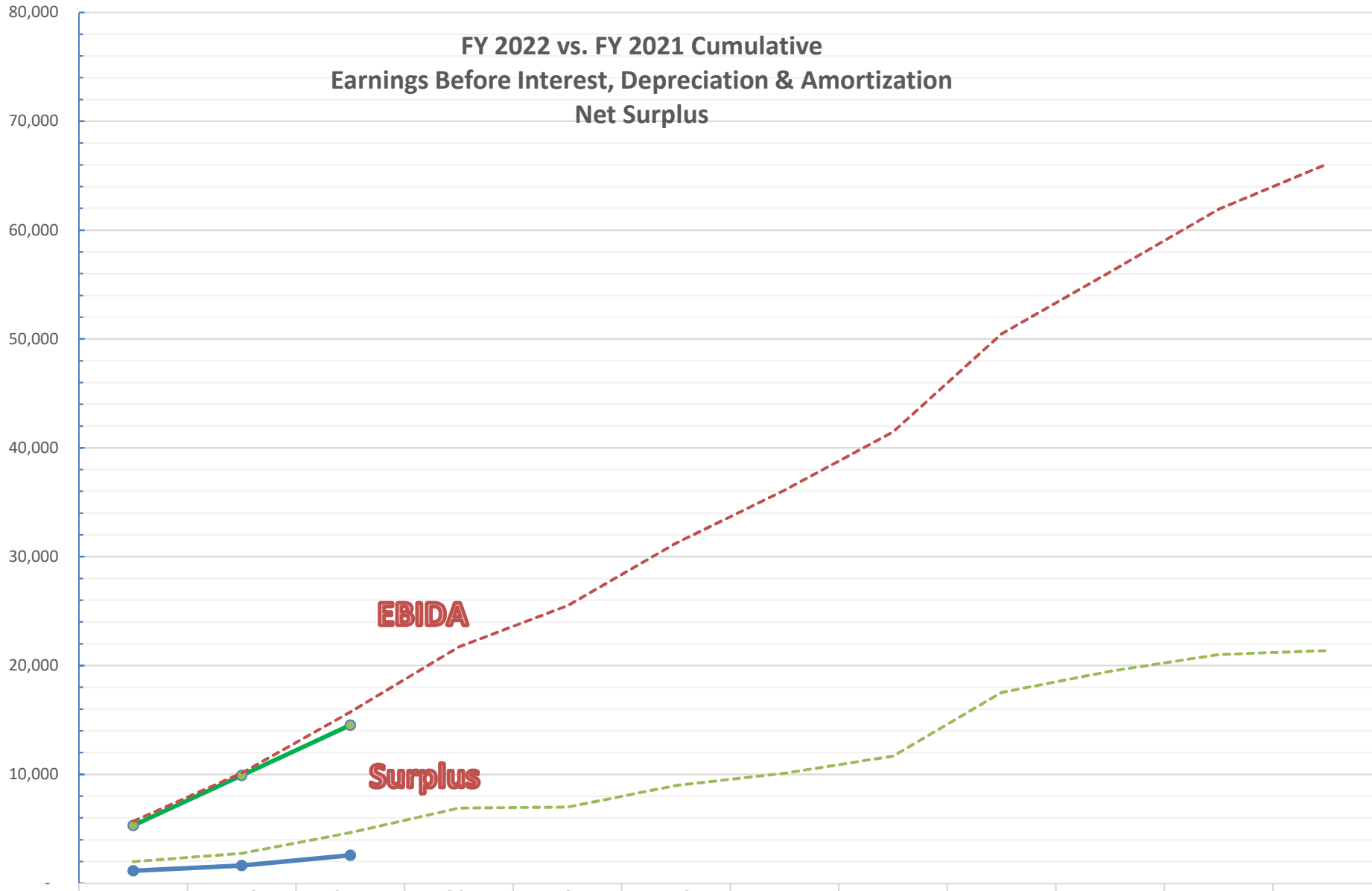


TOTAL MONTHLY EXPENSES



2021-22	17,545,456	19,527,215	20,233,527									
2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,603	18,267,073	17,709,146	17,776,784	16,984,373	18,625,295	20,418,286	15,574,418
2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370

**FY 2022 vs. FY 2021 Cumulative
Earnings Before Interest, Depreciation & Amortization
Net Surplus**



EBIDA

Surplus

	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
FY-22 EBIDA	5,310,246	9,895,262	14,522,637									
FY-21 EBIDA	5,689,037	10,112,916	15,727,469	21,707,415	25,498,772	31,239,484	36,108,031	41,456,280	50,460,195	56,156,954	61,908,383	66,076,296
FY-22 NI	1,138,956	1,622,371	2,562,959									
FY-21 NI	1,986,285	2,741,600	4,647,200	6,914,070	6,984,612	8,976,801	10,094,214	11,687,498	17,533,518	19,478,978	21,010,638	21,379,915

INTERNATIONAL LEADERSHIP OF TEXAS
UNAUDITED
Financial Summary

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Year-to-Date
	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022	2021-2022
Total Ending Cash	\$ 52,988,110	\$ 46,577,344	\$ 51,933,111				
<i>Days Cash (excl. Bond Int. Fund)</i>	100.2	83.0	89.6				
Bond Project Fund	6,274,749	6,274,749	6,274,749				
Lease & Notes Payable	\$ 147,993	\$ 138,142	\$ 128,291				
\$10 million BBVA Revolver	-	-	10,000,000				
\$35 million BBVA Revolver	-	-	-				
Revenues	\$ 18,684,412	\$ 20,010,629	\$ 21,174,116				\$ 59,869,157
Less Expenses:							
Payroll Costs	9,602,559	11,337,631	12,441,494				33,381,685
Other Operating	3,771,606	4,087,982	4,105,247				11,964,835
Interest & Amort.	2,710,493	2,639,187	2,186,098				7,535,778
Depreciation	1,460,798	1,462,415	1,500,688				4,423,900
Other Gain (Loss)							
Change in Net Assets	1,138,956	483,415	940,588				2,562,959
EBIDA	\$ 5,310,246	\$ 4,585,016	\$ 4,627,375				\$ 14,522,637
Total Liabilities	589,256,492	589,595,813	596,048,609				
Total Equity	40,831,502	41,314,917	42,255,505				
D/E	14 : 1	14 : 1	14 : 1				
Equity Percent	6.5%	6.5%	6.6%				
Interest = % of Revenue	14.5%	13.8%	12.6%				

INTERNATIONAL LEADERSHIP OF TEXAS

UNAUDITED

	July 2021	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Unaudited
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	Year-to-Date
<i>Enrollment</i>							
Total Local Support	4,938	44,118	14,373	-	-	-	63,429
Total State Funds	16,815,897	18,078,622	19,505,791	-	-	-	54,400,310
Federal Program Revenues							
Title I (Part A & SIP)	500,638	362,576	288,722	-	-	-	1,151,936
Title II	65,423	-	66,916	-	-	-	132,339
Title III & Immigrant	20,134	17,242	13,075	-	-	-	50,451
Title IV	14,086	105,283	30,403	-	-	-	149,772
IDEA B	223,596	189,682	200,165	-	-	-	613,443
Carl Perkins Grant	-	-	(0)	-	-	-	(0)
Teacher Leadership / Cycle 2	10,000	-	-	-	-	-	10,000
Instructional Continuity Grant	17,498	-	-	-	-	-	17,498
ESSER II	-	-	-	-	-	-	-
ESSER III	-	-	-	-	-	-	-
Health+Related Svc (SHARS)	-	-	10,730	-	-	-	10,730
Medicaid Admin. Claim	10,214	517	(10,790)	-	-	-	(59)
JROTC	13,630	13,630	13,630	-	-	-	40,889
Child Nutrition	988,360	1,198,959	1,041,101	-	-	-	3,228,420
Total Federal Program Rev.	<u>1,863,577</u>	<u>1,887,889</u>	<u>1,653,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,405,419</u>
Total Revenues	\$ 18,684,412	\$ 20,010,629	\$ 21,174,116	\$ -	\$ -	\$ -	\$ 59,869,157
Expenses							
11 Instructional	7,154,922	9,096,215	9,522,034	-	-	-	25,773,170
12 Inst. resources & media	86,532	100,997	104,610	-	-	-	292,139
13 Curriculum & inst. staff devel.	534,429	596,277	580,194	-	-	-	1,710,900
21 Instructional leadership	231,776	329,904	411,812	-	-	-	973,492
23 School leadership	796,542	1,042,591	1,063,852	-	-	-	2,902,985
31 Guidance counseling & eval.	388,457	403,126	460,006	-	-	-	1,251,590
32 Social work services	5,365	5,595	12,625	-	-	-	23,585
33 Health services	118,652	129,313	149,444	-	-	-	397,409
34 Student transportation	95,445	107,622	309,478	-	-	-	512,544
35 Food services	683,027	903,853	751,185	-	-	-	2,338,065
36 Extracurricular activities	170,000	92,961	105,436	-	-	-	368,397
41 General administration	1,462,189	(363,654)	(69,276)	-	-	-	1,029,259
51 Facilities maintenance & ops.	2,502,911	3,062,950	3,925,181	-	-	-	9,491,043
52 Security and Monitoring	134,850	215,662	110,146	-	-	-	460,658
53 Data processing services	235,084	587,627	323,158	-	-	-	1,145,869
61 Community services	206,155	547,625	257,061	-	-	-	1,010,841
71 Debt service	2,710,493	2,639,187	2,186,098	-	-	-	7,535,778
81 Fundraising	28,627	29,364	30,483	-	-	-	88,474
Total Expenses	\$ 17,545,456	\$ 19,527,215	\$ 20,233,527	\$ -	\$ -	\$ -	\$ 57,306,198
Change in Total Net Assets	\$ 1,138,956	\$ 483,415	\$ 940,588	\$ -	\$ -	\$ -	\$ 2,562,959

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	ILTexas
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
61-- Payroll Costs	9,602,559	11,337,631	12,441,494	-	-	-	33,381,685
	51.4%	56.7%	58.8%				55.8%
6211 Legal Services	6,987	32,419	12,230	-	-	-	51,636
6212 Audit Services	10,000	61,100	-	-	-	-	71,100
6219 Professional Services	-	-	-	-	-	-	-
6239 ESC Services	10,300	2,850	6,236	-	-	-	19,386
6249 Contracted Maint/Repair	211,444	760,618	168,939	-	-	-	1,141,002
6254 Internet Services	20,359	18,352	9,783	-	-	-	48,494
6255 Cell Phones	6,332	6,332	-	-	-	-	12,664
6256 Water/Waste Mgmt	66,715	79,268	69,794	-	-	-	215,776
6257 Phone	35,139	21,481	31,425	-	-	-	88,045
6258 Electric	165,966	266,690	190,689	-	-	-	623,345
6259 Gas	3,186	2,251	2,459	-	-	-	7,896
6269 Rentals-Op Leases	75,469	101,537	102,546	-	-	-	279,553
6291 Consulting Services	-	75,222	-	-	-	-	75,222
6297 Security Service/Student	134,850	159,177	28,271	-	-	-	322,298
FOOD Child Nutrition Contr. Srvc.	639,868	651,588	691,471	-	-	-	1,982,927
6299 Misc. Contracted Service	796,434	1,739,762	991,557	-	-	-	3,527,753
62-- Professional And Contracted Svcs.	2,183,049	3,978,647	2,305,401	-	-	-	8,467,097
6311 Fuel	5,833	12,929	23,666	-	-	-	42,428
6319 Supplies M/O	10,447	46,943	87,445	-	-	-	144,835
6321 Textbooks	249	5,943	16,068	-	-	-	22,261
6329 Reading Materials	154,123	73,998	20,804	-	-	-	248,925
6339 Testing Materials	-	3,106	3,701	-	-	-	6,807
6344 USDA Commodities	-	233,110	-	-	-	-	233,110
6395 IT Repair Equipment	-	11,036	9,155	-	-	-	20,191
6396 Student Credits	-	(87,977)	(11,994)	-	-	-	(99,971)
6398 General Expense	1,000,000	(1,000,000)	-	-	-	-	-
6399 General Supplies	294,894	617,912	193,017	-	-	-	1,105,823
66xx Asset Purchases	-	-	-	-	-	-	-
63+66 Other Supplies & Materials	1,465,546	(83,001)	341,864	-	-	-	1,724,409
6411 Employee Travel	109,286	23,694	39,155	-	-	-	172,135
6412 Travel-Students	-	-	4,669	-	-	-	4,669
6419 Travel-Non-Emp	-	-	-	-	-	-	-
6429 Ins/Bonding Costs	64	(6,728)	1,630,177	-	-	-	1,623,513
6449 Depr Exp	1,460,798	1,462,415	1,500,688	-	-	-	4,423,900
6494 Reclass Transp Exp	-	-	-	-	-	-	-
6495 Memberships And Dues	780	13,420	217,870	-	-	-	232,070
6497 Dyslexia	-	-	-	-	-	-	0
6498 Campus Discr. Fund	3,933	21,118	32,565	-	-	-	57,617
6499 Misc Op Costs	8,948	140,832	(466,455)	-	-	-	(316,675)
64-- Other Operating Expenses	1,583,809	1,654,751	2,958,670	-	-	-	6,197,230
6521 Interest on Bonds	2,663,166	2,629,741	2,176,652	-	-	-	7,469,559
6522 Capital Lease Interest	416	411	411	-	-	-	1,238
6523 Interest on Other Debt	37,875	-	-	-	-	-	37,875
6524 Amort. Bond Issue Costs	42,512	42,512	42,512	-	-	-	127,536
6525 Amort. Bond Disc.(Prem.)	(33,476)	(33,477)	(33,477)	-	-	-	(100,430)
6529 Bond Issuance & Maint.	-	-	-	-	-	-	-
6598 Penalties+Net Pay Discounts	-	-	-	-	-	-	-
6599 Other Debt Fees	-	-	-	-	-	-	-
Total Expenses	\$ 17,545,456	\$ 19,527,215	\$ 20,233,527	\$ -	\$ -	\$ -	\$ 57,306,198

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	IL Texas
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
6111 Salary Control	-	-	-	-	-	-	-
6112 Salaries/Wages Sub Teach	9,525	26,465	241,810	-	-	-	277,799
6117 Extra Duty/Professional	284,920	45,246	77,834	-	-	-	408,000
6118 Stipends/Professional	271,640	293,658	290,163	-	-	-	855,461
6119 Salaries Teachers/Professional	6,728,419	8,466,194	8,742,625	-	-	-	23,937,238
6121 O/T Support Personnel	38,779	88,483	78,111	-	-	-	205,373
6127 Extra Duty Pay/Support Persnl	14,851	11,234	13,609	-	-	-	39,695
6129 Salaries/Wages Sup Persnl	910,966	998,517	1,083,777	-	-	-	2,993,260
6139 Employee Allowances	36	-	-	-	-	-	36
6141 FICA/Medicare	115,351	137,903	145,991	-	-	-	399,244
6142 GRP Health/Life Insurance	618,859	612,883	734,176	-	-	-	1,965,917
6143 Workers'Comp	12,308	-	242,683	-	-	-	254,992
6146 TRS	396,904	457,048	590,716	-	-	-	1,444,669
6149 Employee Benefits	-	-	-	-	-	-	-
6179 Payroll Accrual	200,000	200,000	200,000	-	-	-	600,000
61-- Payroll Costs	9,602,559	11,337,631	12,441,494	-	-	-	33,381,685
	51.4%	56.7%	58.8%				55.8%
PAYROLL BY DESIGNATED FUNDS SOURCE							
4XX State General Funds	8,810,171	10,748,052	11,913,649	-	-	-	31,471,871
240 Child Nutrition	18,033	17,573	51,410	-	-	-	87,016
211 Title I, A	465,508	321,748	266,661	-	-	-	1,053,916
224 IDEA B Formula	214,452	181,925	137,338	-	-	-	533,715
244	-	-	-	-	-	-	-
255 Title II, A	62,748	34,469	30,458	-	-	-	127,675
263 Title III, A	18,139	13,737	12,819	-	-	-	44,694
266	-	-	-	-	-	-	-
276	-	-	-	-	-	-	-
289	13,510	20,127	29,160	-	-	-	62,797
Federal Funds	774,355	572,006	476,435	-	-	-	1,822,797
61-- Payroll Costs	9,602,559	11,337,631	12,441,494	-	-	-	33,381,685
	51.4%	56.7%	58.8%				55.8%

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

BALANCE SHEET

Assets	Beginning	Jul-21	Aug-21	Sep-21
Current assets:				
Cash and cash equivalents	\$ 71,469,063	\$ 52,988,110	\$ 46,577,344	\$ 51,933,111
Cash, bond project fund	6,274,749	6,274,749	6,274,749	6,274,749
Cash, bond maintenance fund	268,137	276,471	284,804	293,137
Cash, bond debt service funds	19,482,335	19,482,335	19,482,335	19,482,335
Cash, debt service reserve fund	38,761,493	38,761,493	38,761,493	38,761,493
Due from government agencies	36,530,541	36,965,996	38,039,193	36,693,507
Other current assets	-	-	-	-
Total current assets	172,786,319	154,749,154	149,419,918	153,438,332
Non-current assets:				
Land	46,346,699	46,346,699	46,346,699	46,346,699
Buildings	439,127,983	439,127,983	441,835,394	441,860,201
Furniture and equipment	8,427,557	8,427,557	9,175,841	9,175,841
Vehicles	4,479,061	4,576,079	4,688,700	4,727,616
Less: Accumulated depreciation	(55,353,785)	(56,814,583)	(58,276,997)	(59,777,686)
Construction in Process	32,513,250	33,675,105	37,721,175	42,533,110
Total non-current assets	475,540,764	475,338,840	481,490,811	484,865,781
Total assets	\$ 648,327,083	\$630,087,994	\$630,910,730	\$638,304,114
Liabilities and Net Assets				
Current Liabilities:				
Accounts payable	12,590,626	6,828,382	8,903,800	5,877,380
Accrued payroll	14,505,092	14,700,401	14,903,732	15,102,228
Accrued interest	10,892,252	10,892,252	10,892,252	10,892,252
Student activity funds	760,730	763,061	822,848	830,232
Deferred revenue	4,760,491	1,639,140	366,590	366,590
Lease liabilities, current	118,223	111,671	105,122	98,573
Bonds, current maturities	8,295,182	8,342,743	8,390,293	8,437,843
Total current liabilities	51,922,596	43,277,651	44,384,638	41,605,099
	3.3	3.6	3.4	3.7
Long-term liabilities:				
Lease liabilities, long-term	39,632	36,322	33,020	29,718
Notes payable, long-term	10,000,000	-	-	10,000,000
Bonds payable, long-term	556,103,015	555,364,189	554,590,790	553,817,392
Bonds payable, reserve and pmt funds	-	-	-	-
Bonds payable, net premium (discount)	1,009	(32,467)	(65,944)	(99,421)
Bonds payable, issue costs	(9,431,715)	(9,389,203)	(9,346,691)	(9,304,179)
Total long-term liabilities	556,711,941	545,978,841	545,211,175	554,443,509
Total liabilities	85.9% 608,634,537	589,256,492	589,595,813	596,048,609
Net assts (deficit):				
Beginning balance	16,829,679	39,691,630	39,691,630	39,691,630
Current year change in net assets	22,862,866	1,139,872	1,623,286	2,563,875
Total net assets	39,692,546	40,831,502	41,314,917	42,255,505
Total liabilities and net assets	\$ 648,327,083	\$630,087,994	\$630,910,730	\$638,304,114