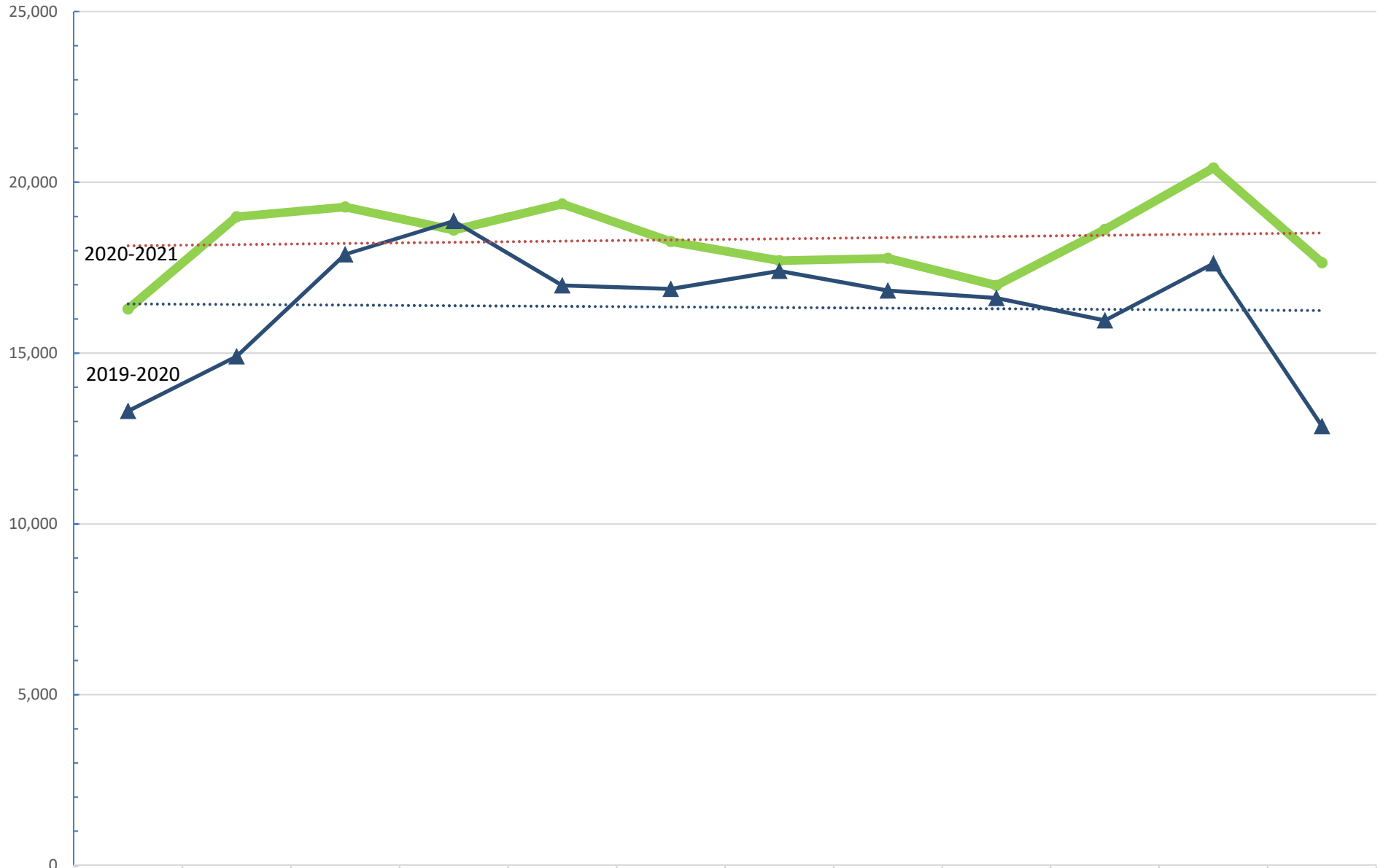
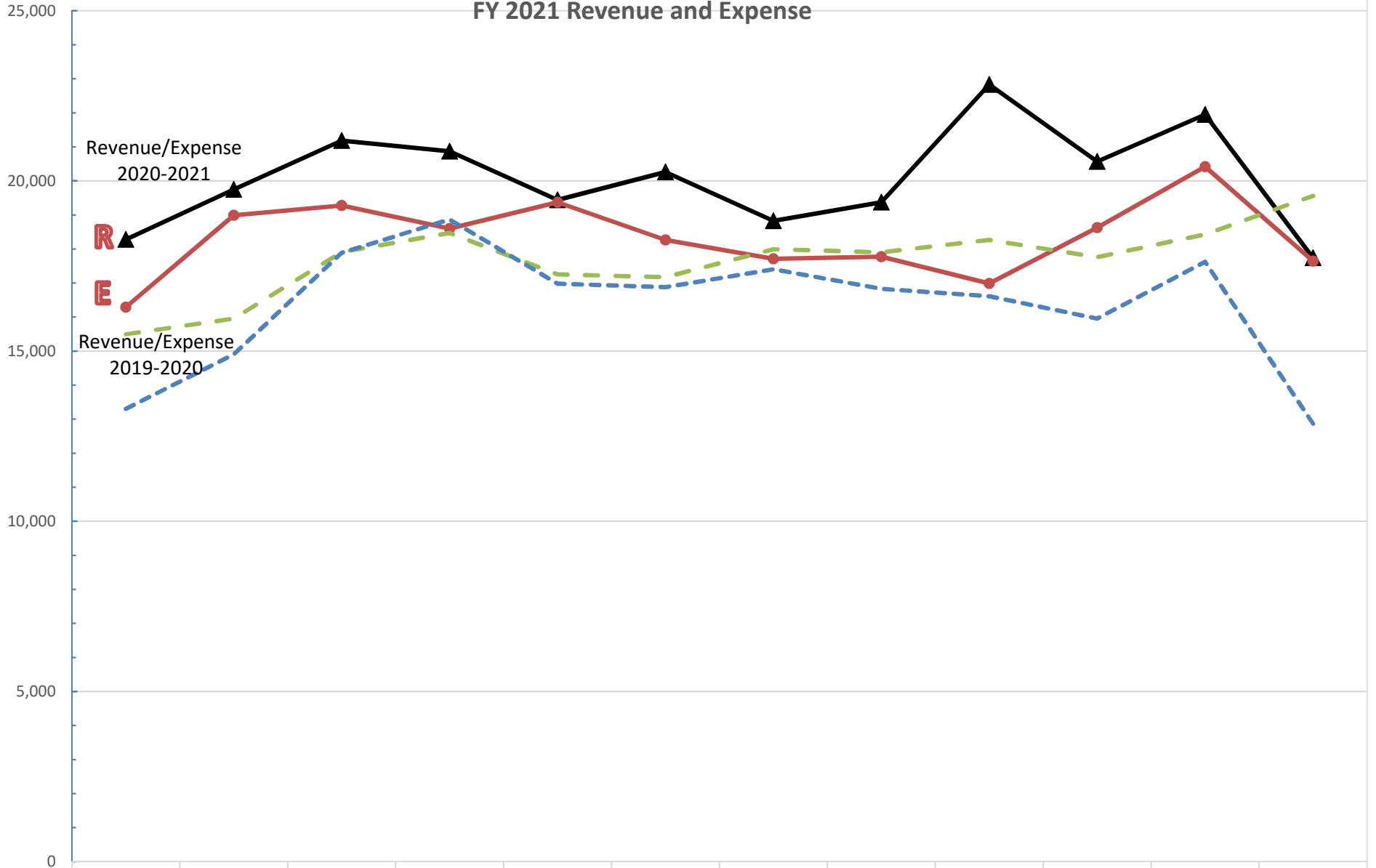


## TOTAL MONTHLY EXPENSES



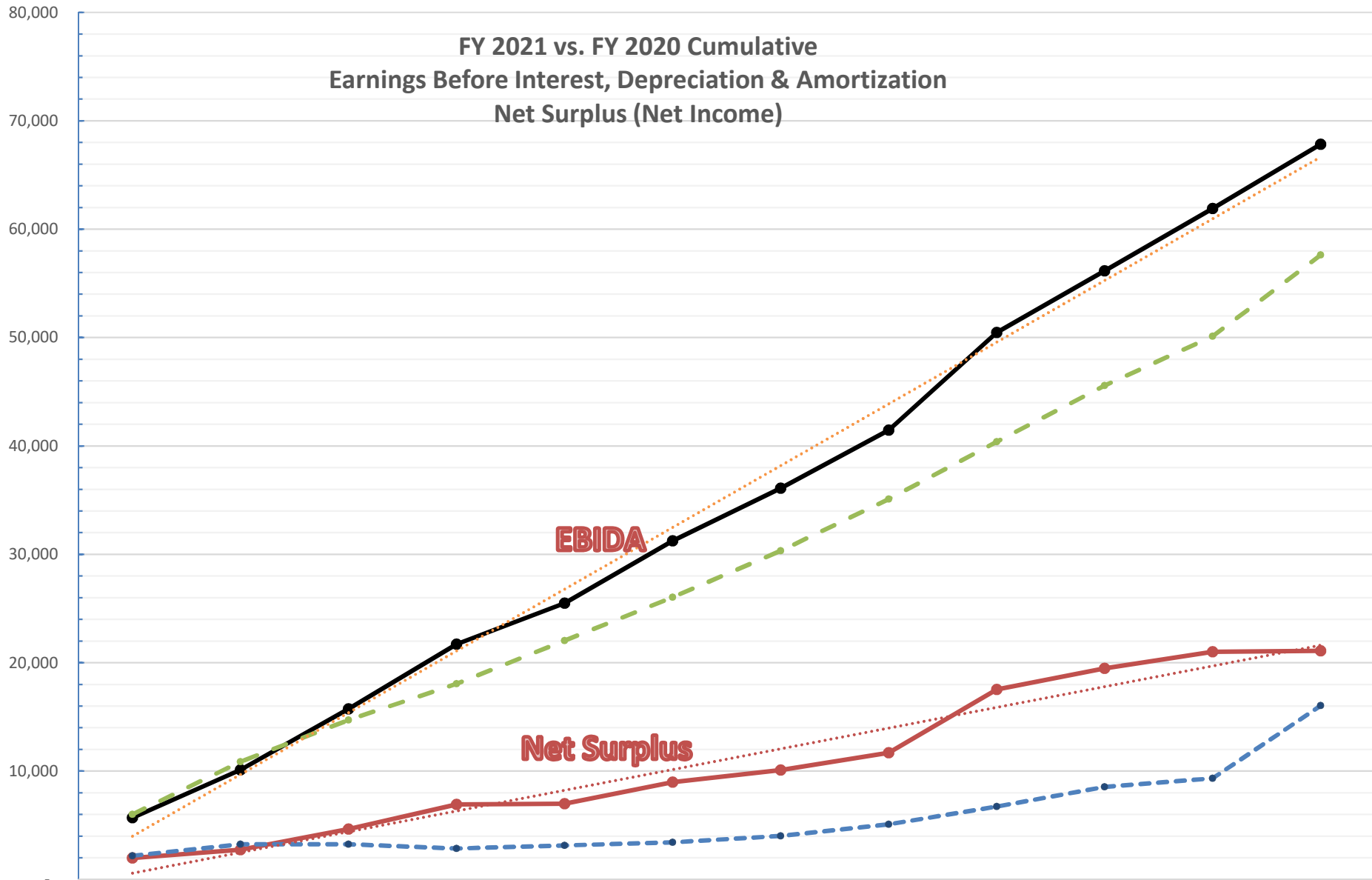
	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,603	18,267,073	17,709,146	17,776,784	16,984,373	18,625,295	20,418,286	17,646,699
2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370

### FY 2021 Revenue and Expense



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
<b>▲</b> FY21 Rev	18,278,859	19,746,714	21,185,998	20,867,933	19,440,146	20,259,262	18,826,559	19,370,068	22,830,393	20,570,755	21,949,946	17,736,061
<b>●</b> 2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,603	18,267,073	17,709,146	17,776,784	16,984,373	18,625,295	20,418,286	17,646,699
<b>- -</b> FY20 Rev	15,494,578	15,955,879	17,906,962	18,470,825	17,250,663	17,173,369	17,989,492	17,903,384	18,264,391	17,759,333	18,427,481	19,561,352
<b>- -</b> 2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370

### FY 2021 vs. FY 2020 Cumulative Earnings Before Interest, Depreciation & Amortization Net Surplus (Net Income)



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
<b>—●—</b> FY-21 EBIDA	5,689,037	10,112,916	15,727,469	21,707,415	25,498,772	31,239,484	36,108,031	41,456,280	50,460,195	56,156,954	61,908,383	67,842,478
<b>- - - ● - - -</b> FY-20 EBIDA	6,005,065	10,863,898	14,701,825	18,059,105	22,036,943	26,030,356	30,320,383	35,095,011	40,375,231	45,563,864	50,109,377	57,616,473
<b>—●—</b> FY-21 NI	1,986,285	2,741,600	4,647,200	6,914,070	6,984,612	8,976,801	10,094,214	11,687,498	17,533,518	19,478,978	21,010,638	21,100,000
<b>- - - ● - - -</b> FY-20 NI	2,187,893	3,240,838	3,259,839	2,864,522	3,132,698	3,429,342	4,012,586	5,082,489	6,734,679	8,536,120	9,339,588	16,036,570

**INTERNATIONAL LEADERSHIP OF TEXAS**  
**UNAUDITED**  
**Financial Summary**

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	PRELIM
	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
<b>Total Ending Cash</b>	\$ 30,269,172	\$ 28,072,008	\$ 50,070,974	\$ 52,373,344	\$ 54,380,811	\$ 38,961,902	\$ 42,916,648	\$ 40,747,621	\$ 64,878,348	\$ 54,236,143	\$ 55,685,877	\$ 70,391,481	\$ 70,391,481
<i>Days Cash (excl. Bond Int. Fund)</i>	60.7	51.7	89.3	92.9	95.3	68.5	75.9	72.4	116.3	96.9	98.6	126.3	125.0
Bond Project Fund	484,696	484,696	484,696	484,696	-	-	-	-	-	-	-	6,274,749	6,274,749
Lease & Notes Payable	\$ 292,099	\$ 279,895	\$ 267,691	\$ 255,487	\$ 243,283	\$ 231,079	\$ 218,875	\$ 206,671	\$ 194,467	\$ 182,263	\$ 170,059	\$ 157,855	\$ 157,855
\$10 million BBVA Revolver	-	-	-	-	-	-	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
\$35 million BBVA Revolver	-	-	-	-	-	-	n/a	\$ 7,500,000	\$ 35,000,000	\$ 35,000,000	\$ 35,000,000	\$ -	\$ -
<b>Revenues</b>	\$ 18,278,859	\$ 19,746,714	\$ 21,185,998	\$ 20,867,933	\$ 19,440,146	\$ 20,259,262	\$ 18,826,559	\$ 19,370,068	\$ 22,830,393	\$ 20,570,755	\$ 21,949,946	\$ 17,736,061	\$ 241,062,695
<b>Less Expenses:</b>													
Payroll Costs	9,232,293	10,190,727	10,298,273	9,814,488	11,246,121	10,571,868	10,152,723	10,038,545	9,951,477	9,896,563	9,650,247	8,896,852	119,940,178
Other Operating	3,357,529	5,132,108	5,273,173	5,073,499	4,402,668	3,946,681	3,805,289	3,983,274	3,875,001	4,977,433	6,548,270	2,905,114	53,280,039
Interest & Amort.	2,581,369	2,547,688	2,552,141	2,552,141	2,552,066	2,552,141	2,552,141	2,552,141	1,954,708	2,548,589	2,654,384	2,686,943	30,286,451
Depreciation	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824	1,203,187	1,202,711	1,565,385	3,157,790	16,456,026
Other Gain (Loss)													
<b>Change in Net Assets</b>	<b>1,986,285</b>	<b>755,315</b>	<b>1,905,601</b>	<b>2,266,870</b>	<b>70,542</b>	<b>1,992,189</b>	<b>1,117,412</b>	<b>1,593,284</b>	<b>5,846,020</b>	<b>1,945,459</b>	<b>1,531,661</b>	<b>89,362</b>	<b>21,100,000</b>
<b>EBIDA</b>	<b>\$ 5,689,037</b>	<b>\$ 4,423,879</b>	<b>\$ 5,614,552</b>	<b>\$ 5,979,946</b>	<b>\$ 3,791,357</b>	<b>\$ 5,740,712</b>	<b>\$ 4,868,546</b>	<b>\$ 5,348,249</b>	<b>\$ 9,003,915</b>	<b>\$ 5,696,758</b>	<b>\$ 5,751,429</b>	<b>\$ 5,934,095</b>	<b>\$ 67,842,478</b>
Total Liabilities	537,389,783	536,636,329	563,139,618	579,993,296	581,192,923	575,045,733	577,380,469	575,459,210	595,996,101	585,573,622	589,279,521	603,236,226	603,236,226
Total Equity	20,152,798	20,908,113	22,813,713	25,080,583	25,151,125	27,143,314	28,260,727	29,854,011	35,700,031	37,645,491	39,177,151	39,266,513	39,266,513
<i>D/E</i>	<b>27 : 1</b>	<b>26 : 1</b>	<b>25 : 1</b>	<b>23 : 1</b>	<b>23 : 1</b>	<b>21 : 1</b>	<b>20 : 1</b>	<b>19 : 1</b>	<b>17 : 1</b>	<b>16 : 1</b>	<b>15 : 1</b>	<b>15 : 1</b>	<b>15 : 1</b>
<i>Equity Percent</i>	<b>3.6%</b>	<b>3.8%</b>	<b>3.9%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>4.5%</b>	<b>4.7%</b>	<b>4.9%</b>	<b>5.7%</b>	<b>6.0%</b>	<b>6.2%</b>	<b>6.1%</b>	<b>6.1%</b>

**INTERNATIONAL LEADERSHIP OF TEXAS**  
**UNAUDITED**  
**Financial Summary**

	<b>SEE AUDIT</b>	<b>SEE AUDIT</b>	<b>PRELIM</b>
	<b>Fiscal Year</b>	<b>Fiscal Year</b>	<b>PRELIM</b>
	<b>2018-2019</b>	<b>2019-2020</b>	<b>2020-2021</b>
<b>Total Ending Cash</b>	<b>\$ 20,494,346</b>	<b>\$ 57,500,176</b>	<b>\$ 70,391,481</b>
<i>Days Cash (excl. Bond Int. Fund)</i>	<i>44.7</i>	<i>115.0</i>	<i>125.0</i>
Bond Project Fund	484,696	484,696	6,274,749
Lease & Notes Payable	\$ 3,191,671	\$ 304,301	\$ -
\$10 million BBVA Revolver		\$ 10,000,000	\$ 157,855
\$35 million BBVA Revolver		\$ 15,000,000	\$ 10,000,000
			\$ -
<b>Revenues</b>	<b>\$ 190,352,099</b>	<b>\$ 212,157,715</b>	<b>\$ 241,062,695</b>
<b>Less Expenses:</b>			
<b>Payroll Costs</b>	101,185,350	114,394,703	119,940,178
<b>Other Operating</b>	37,077,050	40,366,568	53,280,039
<b>Interest &amp; Amort.</b>	29,167,323	27,783,011	30,286,451
<b>Depreciation</b>	14,951,070	13,796,892	16,456,026
<b>Other Gain (Loss)</b>	70,809	(220,033)	
<b>Change in Net Assets</b>	<b>7,900,497</b>	<b>16,036,574</b>	<b>21,100,000</b>
<b>EBIDA</b>	<b>\$ 52,018,890</b>	<b>\$ 57,616,477</b>	<b>\$ 67,842,478</b>
Total Liabilities	547,701,242	563,558,131	603,236,226
Total Equity	2,121,945	18,158,519	39,266,513
<b>D/E</b>	<b>258 : 1</b>	<b>31 : 1</b>	<b>15 : 1</b>
<b>Equity Percent</b>	<b>0.4%</b>	<b>3.1%</b>	<b>6.1%</b>
<b>Interest = % of Revenue</b>	<b>14.1%</b>	<b>13.2%</b>	<b>12.6%</b>

# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## Income Statement

	July 2020	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Unaudited
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	PRELIM
<b>Enrollment</b>													
<b>Total Local Support</b>	4,054	22,762	23,047	412,288	54,087	52,819	95,805	79,838	96,763	28,215	61,071	21,626	952,375
<b>Total State Funds</b>	16,533,012	17,600,754	18,554,245	18,124,127	16,207,537	16,234,845	16,619,406	17,038,492	18,059,832	17,685,263	19,917,772	15,369,061	207,944,346
<b>Federal Program Revenues</b>													
Title I (Part A & SIP)	406,544	403,002	682,655	406,003	374,149	435,500	359,595	432,407	391,738	591,974	352,833	398,823	5,235,222
Title II	41,217	40,230	34,070	33,918	(25,801)	77,507	34,665	37,630	39,828	34,275	68,252	75,757	491,547
Title III & Immigrant	25,003	24,558	25,070	60,431	46,610	38,680	40,041	23,473	39,840	82,626	51,660	49,220	507,211
Title IV	12,193	96,463	24,198	18,576	33,116	18,576	54,229	20,298	21,912	21,691	14,045	20,891	356,188
IDEA B	194,993	206,700	194,800	225,728	331,842	173,185	202,357	229,191	204,074	190,697	194,692	569,674	2,917,933
Carl Perkins Grant	-	31,520	-	-	-	57,814	16,408	29,670	47,297	34,477	17,842	6,954	241,980
Instructional Continuity Grant	-	-	-	-	-	-	-	-	-	-	56,074	-	56,074
High-Quality Rep.	169,481	397,865	158,300	51,165	-	152,385	109,427	225,635	908,812	-	-	-	2,173,070
CRF	-	-	1,152,309	-	-	1,852,141	(835,957)	-	-	-	-	-	2,168,493
ESSER I	-	-	36,908	757,346	913,003	388,250	448,997	97,595	972,259	-	-	-	3,614,359
ESSER III	-	-	-	-	-	-	-	-	-	-	-	1,566,911	1,566,911
Health+Related Svc (SHARS)	-	-	-	-	-	-	-	-	337,767	-	-	-	337,767
Medicaid Admin. Claim	(1,004)	24,898	795	2,910	6,719	402	465	8,030	-	25,725	6,887	(698)	75,128
JROTC	10,510	10,510	10,510	10,510	10,510	10,510	10,510	10,658	10,653	10,653	34,044	13,630	153,209
Child Nutrition	882,858	887,453	289,091	764,930	1,488,375	766,649	1,670,611	1,137,151	1,699,618	1,865,157	1,174,774	(355,787)	12,270,880
<b>Total Federal Program Rev.</b>	<u>1,741,794</u>	<u>2,123,199</u>	<u>2,608,706</u>	<u>2,331,518</u>	<u>3,178,522</u>	<u>3,971,599</u>	<u>2,111,347</u>	<u>2,251,738</u>	<u>4,673,798</u>	<u>2,857,276</u>	<u>1,971,103</u>	<u>2,345,374</u>	<u>32,165,973</u>
<b>Total Revenues</b>	<b>\$ 18,278,859</b>	<b>\$ 19,746,714</b>	<b>\$ 21,185,998</b>	<b>\$ 20,867,933</b>	<b>\$ 19,440,146</b>	<b>\$ 20,259,262</b>	<b>\$ 18,826,559</b>	<b>\$ 19,370,068</b>	<b>\$ 22,830,393</b>	<b>\$ 20,570,755</b>	<b>\$ 21,949,946</b>	<b>\$ 17,736,061</b>	<b>\$ 241,062,695</b>
<b>Expenses</b>													
11 Instructional	7,497,969	9,788,517	9,521,962	7,678,708	9,321,262	8,146,373	7,770,033	8,504,313	7,947,924	7,911,751	9,518,757	6,934,520	100,542,090
12 Inst. resources & media	66,188	79,746	116,761	86,902	97,974	84,063	82,253	83,988	83,001	85,004	84,095	83,351	1,033,327
13 Curriculum & inst. staff devel.	544,302	609,847	576,032	536,662	639,623	697,568	520,693	511,620	516,631	553,671	587,411	667,669	6,961,729
21 Instructional leadership	126,074	118,107	121,232	133,733	130,446	135,732	127,030	122,404	199,257	201,306	202,910	221,436	1,839,666
23 School leadership	782,251	845,237	862,257	861,043	826,876	834,913	867,844	795,480	810,346	806,105	823,530	854,327	9,970,210
31 Guidance counseling & eval.	345,117	409,366	392,810	704,015	536,428	471,894	439,133	466,388	482,532	449,949	392,753	411,060	5,501,445
32 Social work services	5,814	5,662	5,365	5,732	5,365	6,531	9,483	8,239	5,528	7,070	6,191	5,365	76,344
33 Health services	175,521	161,729	130,912	128,927	134,980	165,518	131,764	132,027	116,286	313,706	126,204	127,464	1,845,038
34 Student transportation	83,618	104,926	72,796	160,329	128,861	94,113	96,581	102,114	91,347	88,906	91,970	95,075	1,210,635
35 Food services	715,101	258,306	343,178	876,025	876,059	693,488	1,323,384	841,928	978,658	2,311,833	1,821,190	218,294	11,257,443
36 Extracurricular activities	87,627	139,383	192,693	104,526	104,800	258,423	126,712	98,168	105,621	142,814	96,864	126,837	1,584,469
41 General administration	491,792	836,271	669,964	657,879	252,117	507,365	558,444	564,239	408,078	456,389	415,969	488,419	6,306,926
51 Facilities maintenance & ops.	2,175,365	2,312,062	2,209,094	3,108,856	2,488,624	2,350,546	2,184,446	2,161,609	2,485,645	1,797,514	2,015,620	3,850,194	29,139,576
52 Security and Monitoring	-	153,937	68,499	303,215	361,401	257,233	210,229	215,636	236,028	215,375	242,337	168,150	2,432,040
53 Data processing services	514,972	507,835	1,149,390	537,570	677,226	738,573	465,390	323,531	357,528	486,449	872,798	361,960	6,993,223
61 Community services	97,995	112,780	276,313	164,798	227,845	272,600	243,585	291,458	182,251	221,895	414,248	312,472	2,818,240
71 Debt service	2,582,869	2,547,688	2,571,141	2,552,141	2,559,716	2,552,141	2,552,141	2,553,641	1,954,708	2,548,589	2,660,899	2,686,943	30,322,616
81 Fundraising	-	-	-	-	-	-	-	-	23,005	26,971	44,540	33,162	127,677
<b>Total Expenses</b>	<b>\$ 16,292,575</b>	<b>\$ 18,991,399</b>	<b>\$ 19,280,397</b>	<b>\$ 18,601,063</b>	<b>\$ 19,369,603</b>	<b>\$ 18,267,073</b>	<b>\$ 17,709,146</b>	<b>\$ 17,776,784</b>	<b>\$ 16,984,373</b>	<b>\$ 18,625,295</b>	<b>\$ 20,418,286</b>	<b>\$ 17,646,699</b>	<b>\$ 219,962,695</b>
<b>Change in Total Net Assets</b>	<b>\$ 1,986,285</b>	<b>\$ 755,315</b>	<b>\$ 1,905,601</b>	<b>\$ 2,266,870</b>	<b>\$ 70,542</b>	<b>\$ 1,992,189</b>	<b>\$ 1,117,412</b>	<b>\$ 1,593,284</b>	<b>\$ 5,846,020</b>	<b>\$ 1,945,459</b>	<b>\$ 1,531,661</b>	<b>\$ 89,362</b>	<b>\$ 21,100,000</b>



# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## Expenses by Object Code

<i>See Audit</i>		<b>Jul-20</b>	<b>Aug-20</b>	<b>Sep-20</b>	<b>Oct-20</b>	<b>Nov-20</b>	<b>Dec-20</b>	<b>Jan-21</b>	<b>Feb-21</b>	<b>Mar-21</b>	<b>Apr-21</b>	<b>May-21</b>	<b>Jun-21</b>	<b>ILTexas</b>
<i>FY 2020</i>		FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
6111 Salary Control	160	-	-	-	-	-	-	-	-	-	-	-	-	-
6112 Salaries/Wages Sub Teach	1,548,436	-	10,338	65,297	75,875	106,360	86,519	120,067	138,712	140,250	139,242	201,803	95,046	1,179,508
6117 Extra Duty/Professional	806,533	102,098	20,940	34,820	10,049	309,811	108,103	41,539	28,732	41,634	31,706	88,570	212,401	1,030,401
6118 Stipends/Professional	3,254,074	271,458	307,143	298,650	316,744	294,757	423,025	320,168	325,387	316,472	309,819	372,130	288,288	3,844,041
6119 Salaries Teachers/Professional	70,753,940	6,177,877	7,279,491	7,338,388	7,346,368	8,202,952	7,508,640	7,338,042	7,248,152	7,195,798	7,171,796	7,133,070	6,706,882	86,647,456
6121 O/T Support Personnel	571,524	14,360	85,302	34,940	27,863	24,334	23,979	32,373	21,582	15,190	17,027	21,683	26,841	345,475
6127 Extra Duty Pay/Support Persnl	171,158	7,479	16,496	11,515	15,076	21,800	34,734	14,930	15,357	14,484	17,136	12,690	32,644	214,342
6129 Salaries/Wages Sup Persnl	10,193,479	1,331,643	970,973	971,286	973,019	951,302	981,190	983,984	976,213	952,101	940,131	919,029	910,766	11,861,636
6139 Employee Allowances	224,982	919	500	-	-	-	76,384	1,979	333	333	333	333	333	81,448
6141 FICA/Medicare	1,165,668	110,338	118,783	119,596	119,695	135,666	125,526	123,938	122,573	121,462	120,770	122,524	115,763	1,456,635
6142 GRP Health/Life Insurance	5,664,946	552,360	542,065	627,552	637,718	628,851	632,132	630,343	627,796	626,011	626,647	619,693	620,039	7,371,207
6143 Workers'Comp	322,432	201,200	276,388	276,388	(278,688)	-	2,398	-	-	-	-	-	-	477,686
6146 TRS	4,235,016	337,561	437,309	394,841	445,769	445,287	444,239	420,360	408,709	402,740	396,956	408,722	387,850	4,930,343
6149 Employee Benefits	(998)	-	-	-	-	-	-	-	-	-	-	-	-	-
6179 Payroll Accrual	15,483,352	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	(250,000)	(500,000)	500,000
<b>61-- Payroll Costs</b>	<b>114,394,703</b>	<b>9,232,293</b>	<b>10,190,727</b>	<b>10,298,273</b>	<b>9,814,488</b>	<b>11,246,121</b>	<b>10,571,868</b>	<b>10,152,723</b>	<b>10,038,545</b>	<b>9,951,477</b>	<b>9,896,563</b>	<b>9,650,247</b>	<b>8,896,852</b>	<b>119,940,178</b>
		50.5%	51.6%	48.6%	47.0%	57.8%	52.2%	53.9%	51.8%	43.6%	48.1%	44.0%	50.2%	49.8%
<b>PAYROLL BY DESIGNATED FUNDS SOURCE</b>														
199 Local - Unrestricted	21,797	-	-	21,305	-	-	-	-	-	-	-	-	-	21,305
420 Fsp/Other State Aid	107,957,897	8,646,232	9,647,701	9,677,648	9,235,567	10,661,465	9,884,870	9,535,302	9,468,876	9,364,987	9,317,036	9,010,778	7,877,038	112,327,500
427 Discretionary	160	-	-	-	-	-	-	-	-	-	-	-	-	-
429 St Funded Temp Rstrct	1,483	-	-	-	-	-	-	-	-	-	-	-	-	-
498 ???	-	-	-	-	-	-	4,606	316	-	-	-	6,945	4,366	16,234
<b>4XX State General Funds</b>	<b>107,981,338</b>	<b>8,646,232</b>	<b>9,647,701</b>	<b>9,698,952</b>	<b>9,235,567</b>	<b>10,661,465</b>	<b>9,889,477</b>	<b>9,535,618</b>	<b>9,468,876</b>	<b>9,364,987</b>	<b>9,317,036</b>	<b>9,017,723</b>	<b>7,881,404</b>	<b>112,365,038</b>
<b>240 Child Nutrition</b>	<b>591,144</b>	<b>29,884</b>	<b>34,316</b>	<b>56,741</b>	<b>49,093</b>	<b>50,886</b>	<b>44,176</b>	<b>51,061</b>	<b>46,656</b>	<b>47,756</b>	<b>46,534</b>	<b>42,133</b>	<b>26,297</b>	<b>525,532</b>
211 Title I, A	2,830,596	312,429	240,481	277,602	265,295	270,438	327,652	305,151	264,289	291,092	288,387	305,640	362,790	3,511,246
224 IDEA B Formula	1,993,437	169,638	193,447	190,553	190,675	190,673	185,259	184,574	183,322	178,524	177,236	175,584	536,027	2,555,512
244	894	-	902	-	-	-	-	-	-	-	-	-	-	902
255 Title II, A	499,778	37,635	38,532	32,632	32,487	31,082	68,337	32,875	34,120	37,562	31,833	65,393	58,970	501,459
263 Title III, A	259,277	24,521	17,631	24,001	23,579	23,785	23,750	24,002	21,841	12,143	14,760	15,470	17,855	243,338
266	106,079	-	-	-	-	-	-	-	-	-	-	-	-	-
276	-	-	-	-	-	-	15,426	-	-	-	-	14,852	-	30,278
289	132,160	11,954	17,718	17,792	17,792	17,793	17,793	19,441	19,441	19,413	20,776	13,452	13,510	206,873
<b>Federal Funds</b>	<b>5,822,221</b>	<b>556,177</b>	<b>508,711</b>	<b>542,580</b>	<b>529,828</b>	<b>533,770</b>	<b>638,216</b>	<b>566,044</b>	<b>523,013</b>	<b>538,734</b>	<b>532,993</b>	<b>590,391</b>	<b>989,151</b>	<b>7,049,608</b>
<b>61-- Payroll Costs</b>	<b>114,394,703</b>	<b>9,232,293</b>	<b>10,190,727</b>	<b>10,298,273</b>	<b>9,814,488</b>	<b>11,246,121</b>	<b>10,571,868</b>	<b>10,152,723</b>	<b>10,038,545</b>	<b>9,951,477</b>	<b>9,896,563</b>	<b>9,650,247</b>	<b>8,896,852</b>	<b>119,940,178</b>
		50.5%	51.6%	48.6%	47.0%	57.8%	52.2%	53.9%	51.8%	43.6%	48.1%	44.0%	50.2%	49.8%



# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## BALANCE SHEET

Assets	Beginning	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21
<b>Current assets:</b>													
Cash and cash equivalents	\$ 57,332,076	\$ 30,269,172	\$ 28,072,008	\$ 50,070,974	\$ 52,373,344	\$ 54,380,811	\$ 38,961,902	\$ 42,916,648	\$ 40,747,621	\$ 64,878,348	\$ 54,236,143	\$ 55,685,877	\$ 70,391,481
Cash, bond project fund	484,696	484,696	484,696	484,696	484,696	-	-	-	-	-	-	-	6,274,749
Cash, bond maintenance fund	168,097	176,430	184,763	193,096	201,430	209,763	218,096	226,430	234,763	243,096	251,430	259,763	268,096
Cash, bond debt service funds	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186
Cash, debt service reserve fund	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859
Due from government agencies	30,998,333	30,863,695	33,142,272	35,722,708	38,784,901	38,452,870	37,608,476	36,274,333	36,876,611	37,243,660	37,752,195	41,569,954	36,218,633
Other current assets	194,376	97,188	-	-	3,833	7,667	11,500	3,833	7,667	11,500	15,333	7,667	-
<b>Total current assets</b>	<b>145,044,621</b>	<b>117,758,225</b>	<b>117,750,783</b>	<b>142,338,518</b>	<b>147,715,248</b>	<b>148,918,155</b>	<b>132,667,019</b>	<b>135,288,287</b>	<b>133,733,706</b>	<b>158,243,648</b>	<b>148,122,145</b>	<b>153,390,305</b>	<b>169,020,004</b>
<b>Non-current assets:</b>													
Land	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	42,839,724	46,346,699	46,346,699	46,346,699	46,346,699	46,346,699	46,346,699	46,346,699
Buildings	429,746,529	429,746,529	429,746,529	429,746,529	429,746,529	438,857,065	438,857,065	439,086,929	439,086,929	439,086,929	439,086,929	439,127,983	439,127,983
Furniture and equipment	16,338,873	16,338,873	17,673,789	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998	19,059,570	8,427,557	8,427,557
Vehicles	3,133,997	3,133,997	3,133,997	3,301,987	4,052,114	4,275,462	4,484,599	4,484,599	4,522,979	4,530,149	4,454,007	4,479,061	4,479,061
Less: Accumulated depreciation	(51,780,338)	(52,901,721)	(54,022,597)	(55,179,408)	(56,340,343)	(57,509,092)	(58,705,475)	(59,904,468)	(61,107,292)	(62,310,479)	(63,439,429)	(54,242,092)	(57,399,882)
Construction in Process	3,978,238	4,626,953	4,422,218	8,899,983	23,054,609	10,956,737	20,533,143	22,333,151	24,724,203	27,793,188	29,589,192	30,927,160	32,501,318
<b>Total non-current assets</b>	<b>440,257,023</b>	<b>439,784,355</b>	<b>439,793,659</b>	<b>443,614,813</b>	<b>457,358,631</b>	<b>457,425,894</b>	<b>469,522,029</b>	<b>470,352,909</b>	<b>471,579,515</b>	<b>473,452,484</b>	<b>475,096,968</b>	<b>475,066,367</b>	<b>473,482,736</b>
<b>Total assets</b>	<b>\$ 585,301,644</b>	<b>\$ 557,542,580</b>	<b>\$ 557,544,441</b>	<b>\$ 585,953,331</b>	<b>\$ 605,073,879</b>	<b>\$ 606,344,049</b>	<b>\$ 602,189,048</b>	<b>\$ 605,641,196</b>	<b>\$ 605,313,221</b>	<b>\$ 631,696,132</b>	<b>\$ 623,219,113</b>	<b>\$ 628,456,672</b>	<b>\$ 642,502,739</b>
<b>Liabilities and Net Assets</b>													
<b>Current Liabilities:</b>													
Accounts payable	4,046,289	2,357,683	2,956,218	4,906,139	3,640,022	3,143,143	4,918,873	5,420,293	4,692,969	6,771,967	8,539,572	9,735,106	9,284,956
Accrued payroll	14,014,968	14,140,142	14,241,662	14,384,824	14,516,810	14,643,323	14,770,029	14,881,267	15,009,762	15,138,947	15,267,054	15,010,233	14,505,092
Accrued interest	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330
Student activity funds	748,529	725,535	764,867	848,828	848,564	871,505	862,898	855,995	844,582	839,972	818,183	814,440	762,836
Deferred revenue	3,741,587	1,041,587	156,587	25,137,587	43,780,418	45,982,227	38,595,965	30,979,704	22,823,442	14,323,161	12,693,161	6,130,491	4,760,491
Lease liabilities, current	146,446	144,095	141,743	139,391	137,039	134,687	132,335	129,983	127,631	125,279	122,927	120,575	118,223
Bonds, current maturities	5,805,455	6,012,924	6,220,402	6,427,880	6,635,358	6,842,836	7,050,314	7,257,792	7,465,270	7,672,748	7,880,226	8,087,704	8,295,182
<b>Total current liabilities</b>	<b>39,457,605</b>	<b>35,376,296</b>	<b>35,435,808</b>	<b>62,798,980</b>	<b>80,512,541</b>	<b>82,572,051</b>	<b>77,284,744</b>	<b>70,479,363</b>	<b>61,917,987</b>	<b>55,826,405</b>	<b>56,275,453</b>	<b>50,852,879</b>	<b>48,681,111</b>
	3.7	3.3	3.3	2.3	1.8	1.8	1.7	1.9	2.2	2.8	2.6	3.0	3.5
<b>Long-term liabilities:</b>													
Lease liabilities, long-term	157,855	148,004	138,152	128,300	118,448	108,596	98,744	88,892	79,040	69,188	59,336	49,484	39,632
Notes payable, long-term	25,000,000	-	-	-	-	-	-	10,000,000	17,500,000	45,000,000	35,000,000	45,000,000	10,000,000
Bonds payable, long-term	514,768,197	514,076,940	513,236,757	512,349,658	511,462,559	510,575,460	509,688,360	508,801,261	507,914,162	507,015,419	506,116,676	505,217,932	553,949,189
Bonds payable, reserve and pmt funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds payable, net premium (discount)	(4,843,712)	(4,842,606)	(4,841,500)	(4,840,395)	(4,839,289)	(4,838,183)	(4,837,077)	(4,835,972)	(4,834,866)	(4,833,760)	(4,832,655)	(4,831,549)	(1,991)
Bonds payable, issue costs	(7,404,814)	(7,368,851)	(7,332,889)	(7,296,926)	(7,260,963)	(7,225,001)	(7,189,038)	(7,153,076)	(7,117,113)	(7,081,150)	(7,045,188)	(7,009,225)	(9,431,715)
<b>Total long-term liabilities</b>	<b>527,677,527</b>	<b>502,013,487</b>	<b>501,200,521</b>	<b>500,340,638</b>	<b>499,480,755</b>	<b>498,620,872</b>	<b>497,760,989</b>	<b>506,901,106</b>	<b>513,541,223</b>	<b>540,169,696</b>	<b>529,298,169</b>	<b>538,426,642</b>	<b>554,555,115</b>
<b>Total liabilities</b>	<b>90.2% 567,135,131</b>	<b>537,389,783</b>	<b>536,636,329</b>	<b>563,139,618</b>	<b>579,993,296</b>	<b>581,192,923</b>	<b>575,045,733</b>	<b>577,380,469</b>	<b>575,459,210</b>	<b>595,996,101</b>	<b>585,573,622</b>	<b>589,279,521</b>	<b>603,236,226</b>
<b>Net assts (deficit):</b>													
Beginning balance	16,829,679	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597
Current year change in net assets	1,336,834	1,987,200	2,742,515	4,648,116	6,914,986	6,985,528	8,977,717	10,095,129	11,688,413	17,534,434	19,479,893	21,011,554	21,100,916
<b>Total net assets</b>	<b>18,166,513</b>	<b>20,152,798</b>	<b>20,908,113</b>	<b>22,813,713</b>	<b>25,080,583</b>	<b>25,151,125</b>	<b>27,143,314</b>	<b>28,260,727</b>	<b>29,854,011</b>	<b>35,700,031</b>	<b>37,645,491</b>	<b>39,177,151</b>	<b>39,266,513</b>
<b>Total liabilities and net assets</b>	<b>\$ 585,301,644</b>	<b>\$ 557,542,580</b>	<b>\$ 557,544,441</b>	<b>\$ 585,953,331</b>	<b>\$ 605,073,879</b>	<b>\$ 606,344,049</b>	<b>\$ 602,189,048</b>	<b>\$ 605,641,196</b>	<b>\$ 605,313,221</b>	<b>\$ 631,696,132</b>	<b>\$ 623,219,113</b>	<b>\$ 628,456,672</b>	<b>\$ 642,502,739</b>

# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## CASH FLOWS

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	FYTD
<b>Operating activities:</b>													
Increase in net assets	\$ 1,986,285	\$ 755,315	\$ 1,905,601	\$ 2,266,870	\$ 70,542	\$ 1,992,189	\$ 1,117,412	\$ 1,593,284	\$ 5,846,020	\$ 1,945,459	\$ 1,531,661	\$ 89,362	21,100,000
Adjustments to change in net assets:													
Depreciation	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824	1,203,187	1,202,711	1,565,385	3,157,790	16,456,026
Amortization of bond discount (premium)	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	13,269
Amortization of debt issuance cost	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	431,551
Change in cash held in trust - projects	-	-	-	-	484,696	-	-	-	-	-	-	(6,274,749)	(5,790,053)
Change in cash held in trust - maintenance	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(8,333)	(100,000)
Changes in assets:													
Due from Texas Education Agency	134,637	(2,278,576)	(2,580,436)	(3,062,193)	332,031	844,394	1,334,143	(602,278)	(367,049)	(508,535)	(3,817,759)	5,351,321	(5,220,301)
Other current assets	97,188	97,188	-	(3,833)	(3,833)	(3,833)	7,667	(3,833)	(3,833)	(3,833)	7,667	(2,450,785)	(2,264,076)
Changes in liabilities:													
Accounts payable and accruals	(1,586,427)	739,386	2,177,046	(880,565)	(345,616)	1,877,567	569,493	(646,502)	2,183,292	1,873,922	892,300	(1,006,894)	5,847,002
<b>Net cash provided by operations</b>	<b>1,781,801</b>	<b>462,924</b>	<b>2,687,756</b>	<b>(490,052)</b>	<b>1,735,304</b>	<b>5,935,434</b>	<b>4,256,443</b>	<b>1,572,229</b>	<b>8,890,351</b>	<b>4,538,459</b>	<b>207,988</b>	<b>(1,105,221)</b>	<b>30,473,418</b>
<b>TEA accel. payments (deferred rev.)</b>	<b>(2,700,000)</b>	<b>(885,000)</b>	<b>24,981,000</b>	<b>18,389,000</b>	<b>2,200,000</b>	<b>(7,370,000)</b>	<b>(7,580,000)</b>	<b>(8,120,000)</b>	<b>(8,480,000)</b>	<b>(1,630,000)</b>	<b>(6,520,000)</b>	<b>(1,370,000)</b>	<b>915,000</b>
<b>Investing activities:</b>													
Misc. purchases & timing adjustments	1	(0)	(2)	(0)	(1)	2	0	(0)	(1)	(1)	(0)	(1,574,158)	(1,574,160)
Vacant Land	-	(22,240)	(3,003,749)	(28,900)	-	(3,532,455)	-	-	-	-	-	-	(6,587,344)
Real Property and Improvements	(648,716)	(148,732)	(846,896)	(14,875,827)	(1,012,663)	(9,550,927)	(2,029,873)	(2,391,051)	(3,068,985)	(1,796,004)	(1,343,221)	-	(37,712,895)
Vehicles & Equipment	-	(122,983)	(795,108)	(26)	(223,348)	(209,137)	-	(38,380)	(7,170)	-	(40,053)	-	(1,436,205)
Technology	-	(836,225)	(332,210)	-	-	-	-	-	-	(1,053,571)	(151,510)	-	(2,373,516)
Gain (Loss) on Sale of Assets	-	-	-	-	-	-	-	-	-	2,381	-	-	2,381
<b>Net cash used in investing</b>	<b>(648,715)</b>	<b>(1,130,180)</b>	<b>(4,977,965)</b>	<b>(14,904,753)</b>	<b>(1,236,012)</b>	<b>(13,292,517)</b>	<b>(2,029,873)</b>	<b>(2,429,431)</b>	<b>(3,076,155)</b>	<b>(2,847,195)</b>	<b>(1,534,784)</b>	<b>(1,574,158)</b>	<b>(49,681,739)</b>
Asset retirements at original cost													
<b>Cash flows from (to) financing activities:</b>													
Principal paid on Bond debt obligations	(483,788)	(632,705)	(679,621)	(679,621)	(679,621)	(679,621)	(679,621)	(679,621)	(691,265)	(691,265)	(691,265)	(691,265)	(7,959,281)
Principal paid on Other debt obligations	(12,202)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(146,446)
2020A Bond Issue	-	-	-	-	-	-	-	-	-	-	-	54,458,452	54,458,452
Bank loan - \$10M Revolver	(10,000,000)	-	-	-	-	-	10,000,000	-	-	(10,000,000)	10,000,000	-	-
Bank loan - \$35M Revolver	(15,000,000)	-	-	-	-	-	-	7,500,000	27,500,000	-	-	(35,000,000)	(15,000,000)
<b>Cash provided (used) by financing</b>	<b>(25,495,990)</b>	<b>(644,909)</b>	<b>(691,825)</b>	<b>(691,825)</b>	<b>(691,825)</b>	<b>(691,825)</b>	<b>9,308,175</b>	<b>6,808,175</b>	<b>26,796,531</b>	<b>(10,703,469)</b>	<b>9,296,531</b>	<b>18,754,983</b>	<b>31,352,725</b>
<b>Net increase (decr) in cash &amp; equivalents</b>	<b>(27,062,904)</b>	<b>(2,197,164)</b>	<b>21,998,966</b>	<b>2,302,370</b>	<b>2,007,467</b>	<b>(15,418,909)</b>	<b>3,954,745</b>	<b>(2,169,027)</b>	<b>24,130,727</b>	<b>(10,642,205)</b>	<b>1,449,735</b>	<b>14,705,604</b>	<b>13,059,405</b>
Cash and cash equivalents at beginning of period	57,332,076	30,269,172	28,072,008	50,070,974	52,373,344	54,380,811	38,961,902	42,916,648	40,747,621	64,878,348	54,236,143	55,685,877	57,332,076
Cash and cash equivalents at end of period	30,269,172	28,072,008	50,070,974	52,373,344	54,380,811	38,961,902	42,916,648	40,747,621	64,878,348	54,236,143	55,685,877	70,391,481	70,391,481