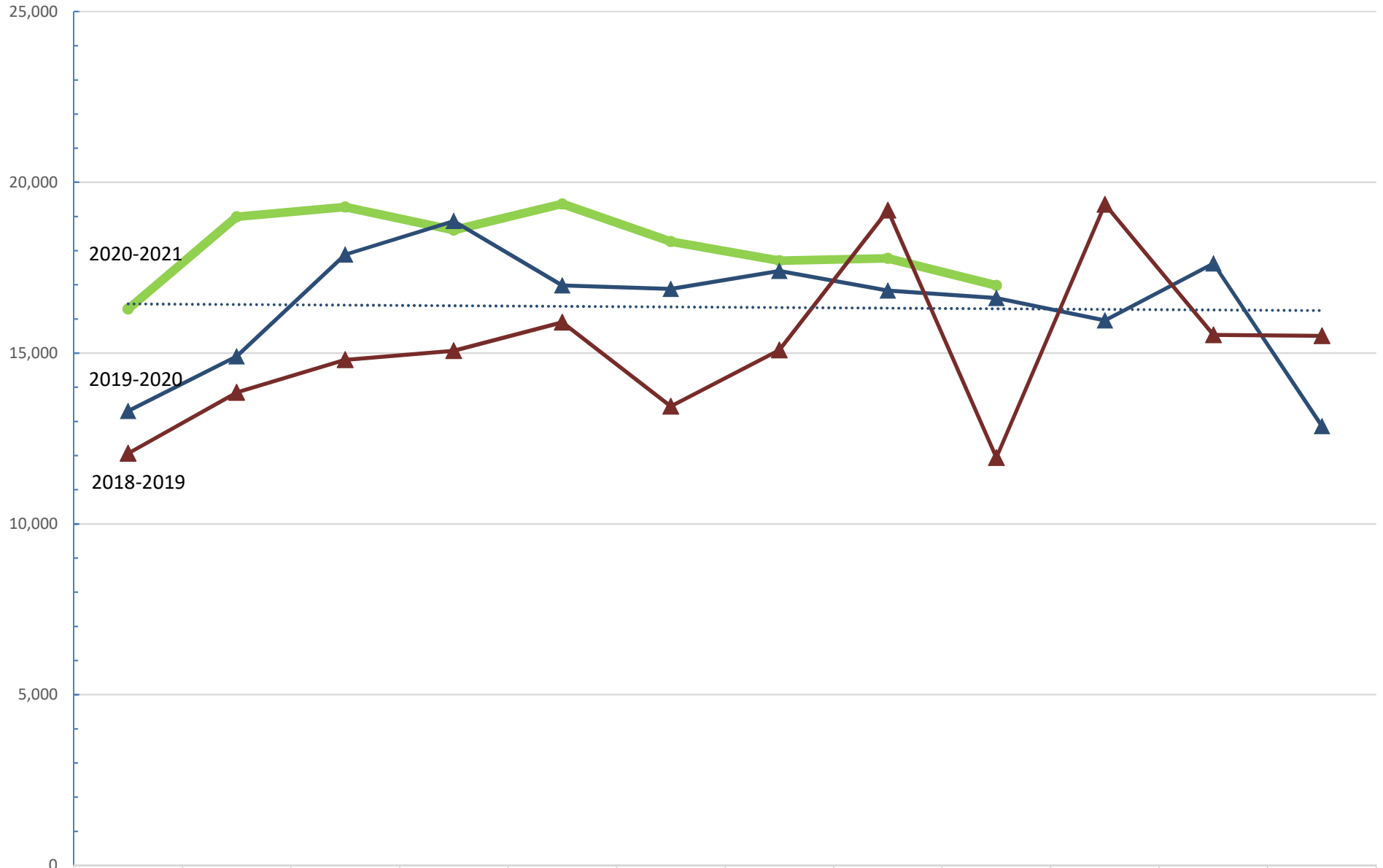
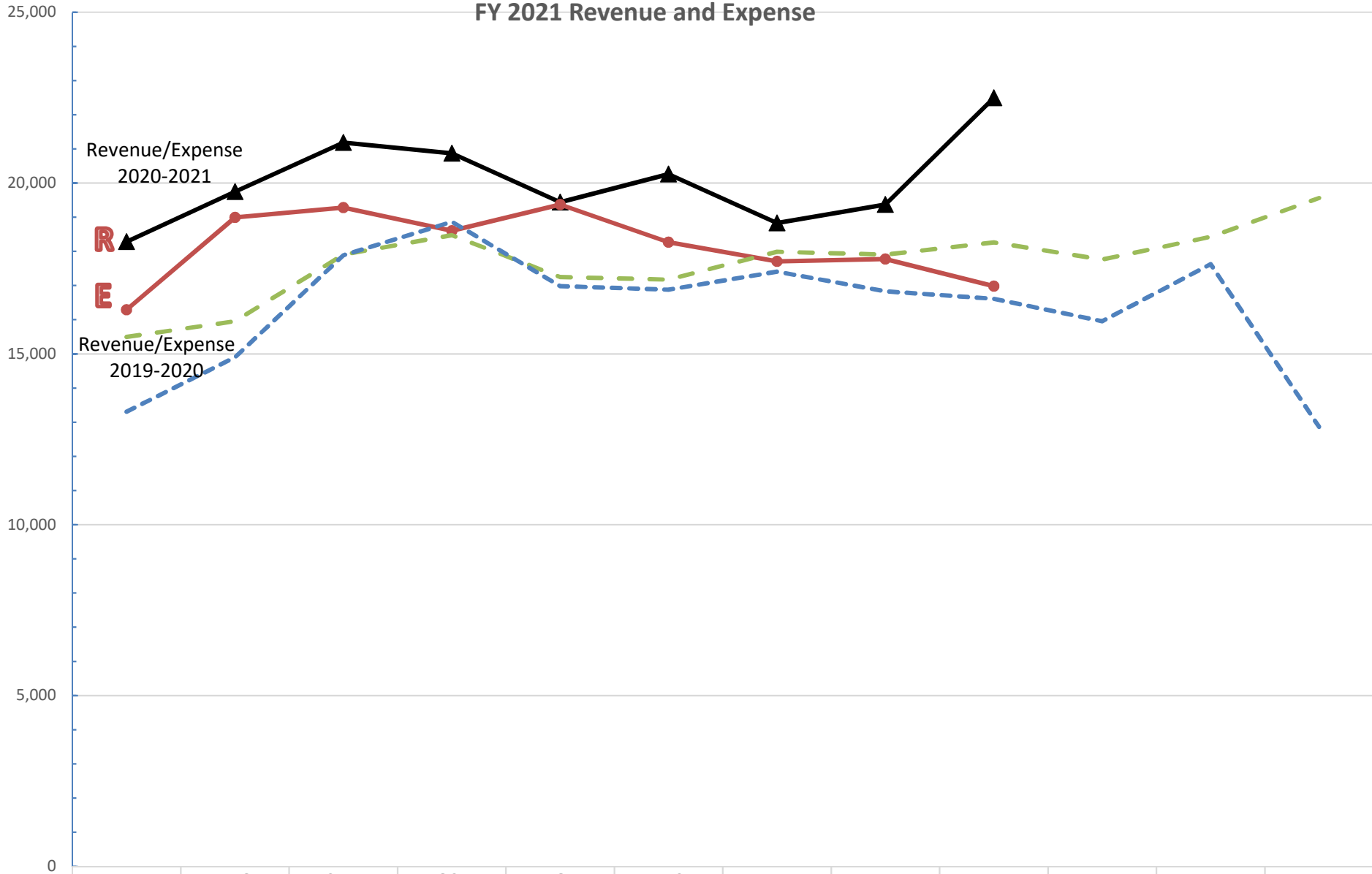


TOTAL MONTHLY EXPENSES



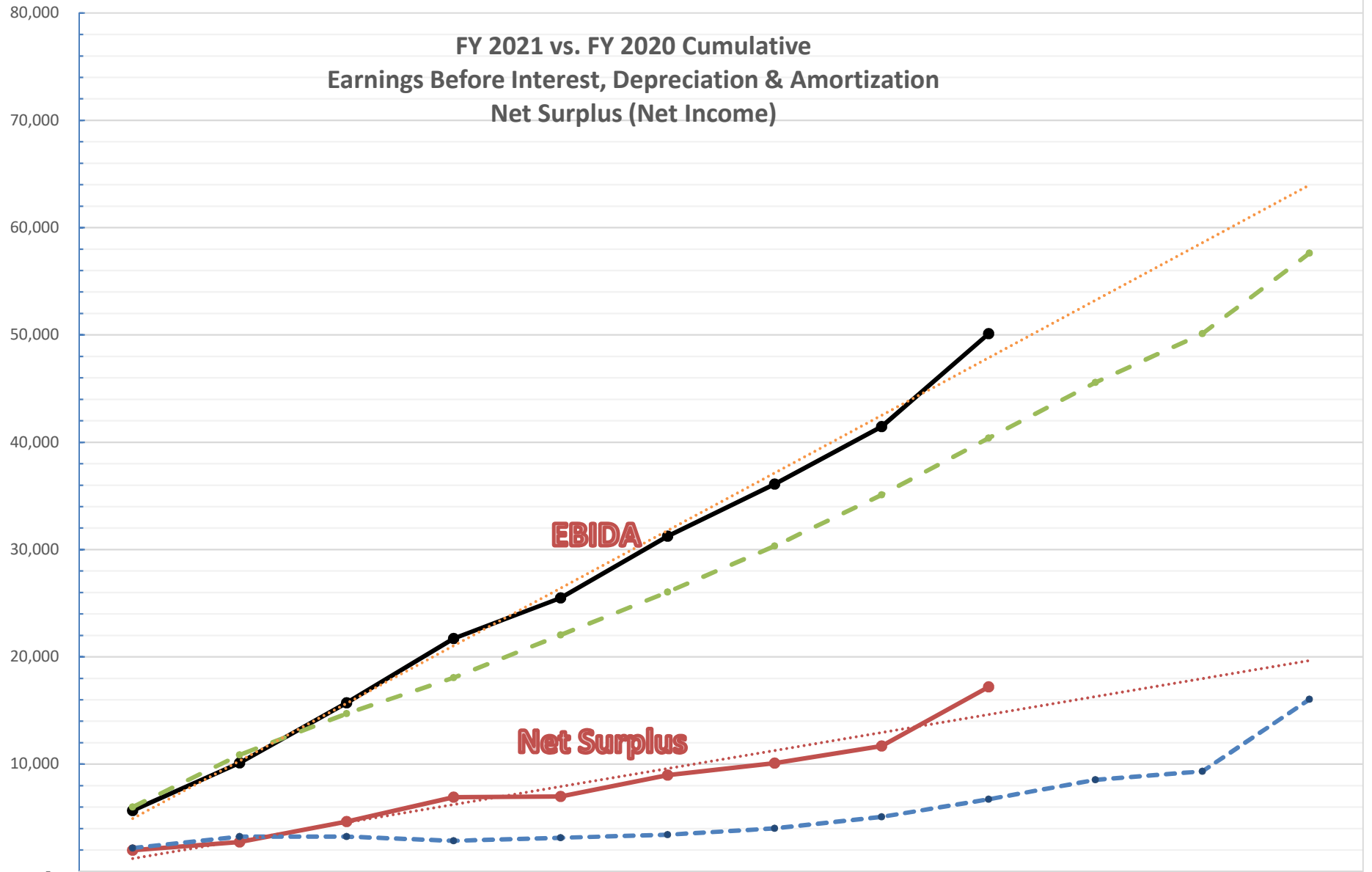
	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,679	18,267,073	17,709,146	17,776,784	16,984,373			
2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370
2018-19	12,064,266	13,846,414	14,803,071	15,066,973	15,906,248	13,443,654	15,087,697	19,185,321	11,941,085	19,356,312	15,535,001	15,506,318

FY 2021 Revenue and Expense



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
▲ FY21 Rev	18,278,859	19,746,714	21,185,998	20,867,933	19,440,146	20,259,262	18,826,559	19,370,068	22,492,626			
● 2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,679	18,267,073	17,709,146	17,776,784	16,984,373			
- - FY20 Rev	15,494,578	15,955,879	17,906,962	18,470,825	17,250,663	17,173,369	17,989,492	17,903,384	18,264,391	17,759,333	18,427,481	19,561,352
- - 2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370

**FY 2021 vs. FY 2020 Cumulative
Earnings Before Interest, Depreciation & Amortization
Net Surplus (Net Income)**



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
—●— FY-21 EBIDA	5,687,932	10,110,705	15,724,152	21,702,992	25,493,243	31,232,850	36,100,291	41,447,434	50,112,476			
—●— FY-20 EBIDA	6,005,065	10,863,898	14,701,825	18,059,105	22,036,943	26,030,356	30,320,383	35,095,011	40,375,231	45,563,864	50,109,377	57,616,473
—●— FY-21 NI	1,986,285	2,741,600	4,647,200	6,914,070	6,984,537	8,976,726	10,094,138	11,687,423	17,195,676			
—●— FY-20 NI	2,187,893	3,240,838	3,259,839	2,864,522	3,132,698	3,429,342	4,012,586	5,082,489	6,734,679	8,536,120	9,339,588	16,036,570

INTERNATIONAL LEADERSHIP OF TEXAS
UNAUDITED
Financial Summary

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	FYTD 2021
	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Base Cash (excl. Excel. Pmt.)	\$ 29,384,172	\$ 28,072,008	\$ 25,089,974	\$ 9,003,344	\$ 8,810,811	\$ 761,902	\$ 12,296,648	\$ 18,247,621	\$ 50,858,348	
Accelerated TEA Payment	885,000	-	24,981,000	43,370,000	45,570,000	38,200,000	30,620,000	22,500,000	14,020,000	
Total Ending Cash	\$ 30,269,172	\$ 28,072,008	\$ 50,070,974	\$ 52,373,344	\$ 54,380,811	\$ 38,961,902	\$ 42,916,648	\$ 40,747,621	\$ 64,878,348	
<i>Days Cash (excl. Bond Int. Fund)</i>	<i>60.7</i>	<i>51.7</i>	<i>89.3</i>	<i>92.9</i>	<i>95.3</i>	<i>68.5</i>	<i>75.9</i>	<i>72.4</i>	<i>116.3</i>	
Bond Interest Fund										
Bond Project Fund	661,126	669,459	677,792	686,126	209,688	218,021	226,355	234,688	243,021	
Lease & Notes Payable	\$ 292,099	\$ 279,895	\$ 267,691	\$ 255,487	\$ 243,283	\$ 231,079	\$ 218,875	\$ 206,671	\$ 194,467	
\$10 million BBVA Revolver	-	-	-	-	-	-	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	
\$35 million BBVA Revolver	-	-	-	-	-	-	n/a	\$ 7,500,000	\$ 35,000,000	
Revenues	\$ 18,278,859	\$ 19,746,714	\$ 21,185,998	\$ 20,867,933	\$ 19,440,146	\$ 20,259,262	\$ 18,826,559	\$ 19,370,068	\$ 22,492,626	\$ 180,468,165
Less Expenses:										
Payroll Costs	9,232,293	10,190,727	10,298,273	9,814,488	11,246,121	10,571,868	10,152,723	10,038,545	9,951,477	91,496,516
Other Operating	3,358,635	5,133,213	5,274,278	5,074,605	4,403,774	3,947,787	3,806,395	3,984,380	3,876,107	38,859,173
Interest & Amort.	2,580,264	2,546,582	2,551,035	2,551,035	2,551,035	2,551,035	2,551,035	2,551,035	1,953,602	22,386,660
Depreciation	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824	1,203,187	10,530,141
Change in Net Assets	1,986,285	755,315	1,905,601	2,266,870	70,467	1,992,189	1,117,412	1,593,284	5,508,253	17,195,676
EBIDA	\$ 5,687,932	\$ 4,422,774	\$ 5,613,447	\$ 5,978,840	\$ 3,790,251	\$ 5,739,607	\$ 4,867,441	\$ 5,347,144	\$ 8,665,042	\$ 50,112,476
Total Liabilities	537,389,783	536,636,329	563,139,618	579,993,296	581,192,923	575,045,733	577,380,469	575,459,210	595,996,101	
Total Equity	20,152,798	20,908,113	22,813,713	25,080,583	25,151,050	27,143,239	28,260,651	29,853,936	35,699,956	
D/E	27 : 1	26 : 1	25 : 1	23 : 1	23 : 1	21 : 1	20 : 1	19 : 1	17 : 1	
Debt Percent	96.4%	96.2%	96.1%	95.9%	95.9%	95.5%	95.3%	95.1%	94.3%	
Bond Cash Interest	\$ 2,540,516	\$ 2,510,569	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022	\$ 1,917,589	\$ 22,058,809
Bond Principal	483,788	632,705	679,621	679,621	679,621	679,621	679,621	679,621	691,265	5,885,485
Other Debt Interest	4,891	1,156	1,156	1,156	1,156	1,156	1,156	1,156	1,156	14,139
Other Debt Principal	12,202	12,204	12,204	12,204	12,204	12,204	12,204	12,204	12,204	109,834
Cash Debt Service*	\$ 3,041,397	\$ 3,156,634	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004	\$ 2,622,214	\$ 28,068,267
D-S Coverage (YTD)	1.87	1.63	1.67	1.72	1.61	1.64	1.62	1.63	1.79	1.79
D-S % of Revenue	16.6%	16.3%	15.9%	15.8%	15.9%	15.9%	16.0%	16.1%	15.6%	15.6%

* Excludes optional pre-payments

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Income Statement

	July 2020	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Unaudited	Budget	% YTD
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FYTD 2021	FYTD 2021	
Enrollment												
Total Local Support	4,054	22,762	23,047	412,288	54,087	52,819	95,805	79,838	96,763	841,462	3,457,926	24%
Total State Funds	16,533,012	17,600,754	18,554,245	18,124,127	16,207,537	16,234,845	16,619,406	17,038,492	18,059,832	154,972,250	190,870,669	81%
Federal Program Revenues												
Title I (Part A & SIP)	406,544	403,002	682,655	406,003	374,149	435,500	359,595	432,407	391,738	3,891,591		
Title II	41,217	40,230	34,070	33,918	(25,801)	77,507	34,665	37,630	39,828	313,264		
Title III & Immigrant	25,003	24,558	25,070	60,431	46,610	38,680	40,041	23,473	39,840	323,705		
Title IV	12,193	96,463	24,198	18,576	33,116	18,576	54,229	20,298	21,912	299,561		
IDEA B	194,993	206,700	194,800	225,728	331,842	173,185	202,357	229,191	204,074	1,962,870		
Carl Perkins Grant	-	31,520	-	-	-	57,814	16,408	29,670	47,297	182,707		
High-Quality Rep.	169,481	397,865	158,300	51,165	-	152,385	109,427	225,635	908,812	2,173,070		
CRF	-	-	1,152,309	-	-	1,852,141	(835,957)	-	-	2,168,493		
ESSER State Adj.	-	-	36,908	757,346	913,003	388,250	448,997	97,595	972,259	3,614,359		
Medicaid Admin. Claim	(1,004)	24,898	795	2,910	6,719	402	465	8,030	-	43,214		
JROTC	10,510	10,510	10,510	10,510	10,510	10,510	10,510	10,658	10,653	94,882		
Child Nutrition	882,858	887,453	289,091	764,930	1,488,375	766,649	1,670,611	1,137,151	1,699,618	9,586,737		-
Total Federal Program Rev.	1,741,794	2,123,199	2,608,706	2,331,518	3,178,522	3,971,599	2,111,347	2,251,738	4,336,031	24,654,453	22,812,221	108%
Total Revenues	\$ 18,278,859	\$ 19,746,714	\$ 21,185,998	\$ 20,867,933	\$ 19,440,146	\$ 20,259,262	\$ 18,826,559	\$ 19,370,068	\$ 22,492,626	\$ 180,468,165	\$ 217,140,816	83%
Expenses												
11 Instructional	7,497,969	9,788,517	9,521,962	7,678,708	9,321,262	8,146,373	7,770,033	8,504,313	7,947,924	76,177,062	101,198,547	75%
12 Inst. resources & media	66,188	79,746	116,761	86,902	97,974	84,063	82,253	83,988	83,001	780,877	1,080,377	72%
13 Curriculum & inst. staff devel.	544,302	609,847	576,032	536,662	639,623	697,568	520,693	511,620	516,631	5,152,978	7,392,607	70%
21 Instructional leadership	126,074	118,107	121,232	133,733	130,446	135,732	127,030	122,404	199,257	1,214,013	1,555,137	78%
23 School leadership	782,251	845,237	862,257	861,043	826,876	834,913	867,844	795,480	810,346	7,486,248	10,377,796	72%
31 Guidance counseling & eval.	345,117	409,366	392,810	704,015	536,428	471,894	439,133	466,388	482,532	4,247,684	5,509,208	77%
32 Social work services	5,814	5,662	5,365	5,732	5,365	6,531	9,483	8,239	5,528	57,718	98,088	59%
33 Health services	175,521	161,729	130,912	128,927	134,980	165,518	131,764	132,027	116,286	1,277,665	1,686,076	76%
34 Student transportation	83,618	104,926	72,796	160,329	128,861	94,113	96,581	102,114	91,347	934,685	1,545,273	60%
35 Food services	715,101	258,306	343,178	876,025	876,059	693,488	1,323,384	841,928	978,658	6,906,126	10,377,002	67%
36 Extracurricular activities	87,627	139,383	192,693	104,526	104,800	258,423	126,712	98,168	105,621	1,217,954	1,593,899	76%
41 General administration	491,792	836,271	669,964	657,879	252,117	507,365	558,444	564,239	408,078	4,946,148	6,173,190	80%
51 Facilities maintenance & ops.	2,175,365	2,312,062	2,209,094	3,108,856	2,488,624	2,350,546	2,184,446	2,161,609	2,485,645	21,476,248	26,883,395	80%
52 Security and Monitoring	-	153,937	68,499	303,215	361,401	257,233	210,229	215,636	236,028	1,806,178	1,682,668	107%
53 Data processing services	514,972	507,835	1,149,390	537,570	677,226	738,573	465,390	323,531	357,528	5,272,016	5,467,207	96%
61 Community services	97,995	112,780	276,313	164,798	227,845	272,600	243,585	291,458	182,251	1,869,626	1,847,315	101%
71 Debt service	2,582,869	2,547,688	2,571,141	2,552,141	2,559,791	2,552,141	2,552,141	2,553,641	1,954,708	22,426,261	30,739,952	73%
81 Fundraising	-	-	-	-	-	-	-	-	23,005	23,005	10,000	230%
Total Expenses	\$ 16,292,575	\$ 18,991,399	\$ 19,280,397	\$ 18,601,063	\$ 19,369,679	\$ 18,267,073	\$ 17,709,146	\$ 17,776,784	\$ 16,984,373	\$ 163,272,490	\$ 215,217,736	76%
Change in Total Net Assets	\$ 1,986,285	\$ 755,315	\$ 1,905,601	\$ 2,266,870	\$ 70,467	\$ 1,992,189	\$ 1,117,412	\$ 1,593,284	\$ 5,508,253	\$ 17,195,676	\$ 1,923,080	

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

	<i>See Audit</i>	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	ILTexas	
	FY 2020	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
61-- Payroll Costs	114,394,703	9,232,293 50.5%	10,190,727 51.6%	10,298,273 48.6%	9,814,488 47.0%	11,246,121 57.8%	10,571,868 52.2%	10,152,723 53.9%	10,038,545 51.8%	9,951,477 44.2%	91,496,516 50.7%	
6211 LEGAL SERVICES	350,634	20,828	47,262	18,770	22,589	60,767	45,448	75,248	23,752	32,116	346,782	
6212 AUDIT SERVICES	62,810	30,000	30,000	-	-	-	12,520	-	-	-	72,520	
6219 PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-	
6239 ESC SERVICES	367,681	3,015	106,895	85,885	16,442	112,905	88,083	1,055	7,503	12,575	434,357	
6249 CONTRACTED MAINT/RPR	2,071,924	331,129	316,575	989,104	230,689	16,484	40,547	11,688	13,075	21,944	1,971,234	
6254 INTERNET SERVICES	289,280	36,631	40,793	50,186	49,870	39,357	34,949	34,497	106,761	39,921	432,965	
6255 CELL PHONES	71,997	6,363	6,274	-	12,853	6,289	6,317	6,309	6,200	6,326	56,932	
6256 WATER/WASTE MGMT	959,296	44,952	75,501	102,049	94,696	126,297	98,855	85,212	68,929	81,383	777,873	
6257 PHONE	209,174	23,917	14,065	17,367	18,472	28,849	28,839	23,492	29,528	20,375	204,903	
6258 ELECTRIC	1,371,374	96,903	116,861	142,133	156,707	132,499	114,795	111,057	106,863	114,071	1,091,887	
6259 GAS	78,751	2,662	1,074	990	1,304	2,480	13,337	28,698	37,639	39,121	127,305	
6269 RENTALS-OP LEASES	1,666,567	138,075	188,036	132,332	121,678	111,254	92,711	68,370	92,167	86,103	1,030,727	
6291 CONSULTING SERVICES	-	-	-	-	-	-	-	-	75,222	-	75,222	
6297 SECURITY SERVICE/STUDENT	687,119	-	69,587	41,009	230,152	184,797	179,642	137,885	172,052	159,775	1,174,897	
6299/2 Food Service Contracted Services	-	679,165	204,517	285,528	824,813	824,823	648,850	169,155	794,945	930,069	3,637,249	
6299 MISC. CONTRACTED SERVICE	19,209,125	699,876	987,460	1,393,718	817,609	1,614,952	1,222,369	2,227,258	939,394	1,401,035	13,028,284	
62-- Professional and Contracted Svcs.	27,395,734	2,113,515	2,204,900	3,259,069	2,597,873	3,261,752	2,627,262	2,979,924	2,474,030	2,944,813	24,463,137	
6311 FUEL	119,741	2,922	63	5,681	5,044	7,331	7,799	7,496	6,491	10,235	53,061	
6319 SUPPLIES M/O	735,093	56,195	163,979	119,433	330,263	57,032	136,700	234,841	120,228	281,677	1,500,348	
6321 TEXTBOOKS	662,599	328,842	949,023	449,078	286,015	457,518	288,671	14,610	-	496	2,774,251	
6329 READING MATERIALS	505,087	128,632	47,455	101,600	74,896	65,700	14,411	16,439	129,055	28,306	606,494	
6339 TESTING MATERIALS	151,692	-	-	6,790	6,018	-	9,223	1,683	170	5,770	29,654	
6398 DISCRETIONARY MATERIALS	600,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	540,000	
6399 GENERAL SUPPLIES	6,639,965	373,128	1,331,491	875,993	367,812	635,367	597,237	396,383	1,085,833	472,406	6,135,649	
6631 F&E / GRANT FUNDED	-	-	223,348	-	-	(223,348)	-	-	-	-	-	
6639 F&E / GRANT FUNDED	79,185	-	-	20,250	(20,250)	-	-	27,930	27,930	-	55,860	
6669 F&E / GRANT FUNDED	333,173	4,337	-	115,638	-	-	2,443	-	374	3,157	125,948	
63+66 Other Supplies & Materials	9,826,536	954,056	2,775,358	1,754,462	1,109,798	1,059,599	1,116,483	759,382	1,430,080	862,046	11,821,266	
6411 EMPLOYEE TRAVEL	519,590	2,766	9,733	9,911	17,181	24,620	25,367	30,362	31,440	19,641	171,022	
6412 TRAVEL-STUDENTS	49,573	-	-	-	235	1,319	-	-	-	49	1,603	
6419 TRAVEL--NON-EMP	2,155	-	-	-	-	-	-	-	-	-	-	
6429 INS/BONDING COSTS	1,366,564	187,167	86,993	-	1,274,627	30,212	3,470	-	10,733	14,052	1,607,254	
6449 DEPR EXP	13,796,892	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824	1,203,187	10,530,141	
6494 RECLASS TRANSP EXP	(60,400)	-	-	-	-	-	-	-	-	-	-	
6495 MEMBERSHIPS AND DUES	213,411	-	6,265	158,558	13,190	12,271	1,494	8,962	438	1,468	202,646	
6497 DYSLEXIA	-	-	-	2,900	-	(2,900)	(0)	-	1,200	(1,200)	-	
6498 Campus Discr. Fund	-	-	-	-	-	310	1,469	17,615	5,922	6,720	32,036	
6499 MISC OP COSTS	2,435,047	98,525	48,859	69,272	60,595	7,835	171,136	9,045	27,931	27,411	520,609	
64-- Other Operating Expenses	18,322,832	1,409,841	1,272,726	1,397,452	2,526,763	1,242,416	1,399,318	1,264,976	1,280,488	1,271,329	13,065,310	
6521 INT ON BONDS	27,283,527	2,539,410	2,509,464	2,513,917	2,513,917	2,513,917	2,513,917	2,513,917	2,513,917	1,916,483	22,048,857	
6522 CAPTL LEASE INT	(150,984)	1,155	1,156	1,156	1,156	1,156	1,156	1,156	1,156	1,156	10,403	
6523 INT ON DEBT	147,221	3,736	-	-	-	-	-	-	-	-	3,736	
6524 AMRT BOND ISSUE COSTS	503,247	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	323,663	
6525 AMRT BOND PREM/DISC	-	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	9,951	
6599 OTHER DEBT FEES	118,356	1,500	-	19,000	-	7,650	-	-	1,500	-	29,650	
7950 Gain - Asset Recovery	(220,033)	-	-	-	-	-	-	-	-	-	-	
Total Expenses	\$ 197,621,140	\$ 16,292,575	\$ 18,991,399	\$ 19,280,397	\$ 18,601,063	\$ 19,369,679	\$ 18,267,073	\$ 17,709,146	\$ 17,776,784	\$ 16,984,373	\$ 163,272,490	

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

Expenses by Object Code

	<i>See Audit</i>	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	ILTexas	
	<i>FY 2020</i>	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021	
6111 SALARY CONTROL	160	-	-	-	-	-	-	-	-	-	-	
6112 SALARIES/WAGES SUB TEACH	1,548,436	-	10,338	65,297	75,875	106,360	86,519	120,067	138,712	140,250	743,417	
6117 EXTRA DUTY/PROFESSIONAL	806,533	102,098	20,940	34,820	10,049	309,811	108,103	41,539	28,732	41,634	697,724	
6118 STIPENDS/PROFESSIONAL	3,254,074	271,458	307,143	298,650	316,744	294,757	423,025	320,168	325,387	316,472	2,873,804	
6119 SALARIES/WAGES TEACHERS/PROFE	70,753,940	6,177,877	7,279,491	7,338,388	7,346,368	8,202,952	7,508,640	7,338,042	7,248,152	7,195,798	65,635,708	
6121 O/T SUPPORT PERSONNEL	571,524	14,360	85,302	34,940	27,863	24,334	23,979	32,373	21,582	15,190	279,924	
6127 EXTRA DUTY PAY/SUPPORT PERSN	171,158	7,479	16,496	11,515	15,076	21,800	34,734	14,930	15,357	14,484	151,871	
6129 SALARIES/WAGES SUP PERSNL	10,193,479	1,331,643	970,973	971,286	973,019	951,302	981,190	983,984	976,213	952,101	9,091,710	
6139 EMPLOYEE ALLOWANCES	224,982	919	500	-	-	-	76,384	1,979	333	333	80,448	
6141 FICA/MEDICARE	1,165,668	110,338	118,783	119,596	119,695	135,666	125,526	123,938	122,573	121,462	1,097,578	
6142 GRP HLTH/LIFE INS	5,664,946	552,360	542,065	627,552	637,718	628,851	632,132	630,343	627,796	626,011	5,504,828	
6143 WORKERS'COMP	322,432	201,200	276,388	276,388	(278,688)	-	2,398	-	-	-	477,686	
6146 TRS	4,235,016	337,561	437,309	394,841	445,769	445,287	444,239	420,360	408,709	402,740	3,736,816	
6149 EMPLOYEE BENEFITS	(998)	-	-	-	-	-	-	-	-	-	-	
6179 PAYROLL ACCRUAL	15,483,352	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	1,125,000	
61-- Payroll Costs	114,394,703	9,232,293	10,190,727	10,298,273	9,814,488	11,246,121	10,571,868	10,152,723	10,038,545	9,951,477	91,496,516	
		50.5%	51.6%	48.6%	47.0%	57.8%	52.2%	53.9%	51.8%	44.2%	50.7%	
PAYROLL BY DESIGNATED FUNDS SOURCE												
4XX	9,232,293	107,981,338	8,646,232	9,647,701	9,698,952	9,235,567	10,661,465	9,889,477	9,535,618	9,468,876	9,364,987	86,148,874
240 Child Nutrition	591,144	29,884	34,316	56,741	49,093	50,886	44,176	51,061	46,656	47,756	410,568	
211 TITLE I, A	2,830,596	312,429	240,481	277,602	265,295	270,438	327,652	305,151	264,289	291,092	2,554,430	
224 IDEA, B FORMULA	1,993,437	169,638	193,447	190,553	190,675	190,673	185,259	184,574	183,322	178,524	1,666,666	
244 CATE - BASIC	894	-	902	-	-	-	-	-	-	-	902	
255 TITLE II, A	499,778	37,635	38,532	32,632	32,487	31,082	68,337	32,875	34,120	37,562	345,263	
263 TITLE III, A	259,277	24,521	17,631	24,001	23,579	23,785	23,750	24,002	21,841	12,143	195,253	
266 SFSF	106,079	-	-	-	-	-	-	-	-	-	-	
276 ????	-	-	-	-	-	-	15,426	-	-	-	15,426	
289 FED TEMP RESTR NET ASSETS	132,160	11,954	17,718	17,792	17,792	17,792	17,793	19,441	19,441	19,413	159,135	
Federal Funds	5,822,221	556,177	508,711	542,580	529,828	533,770	638,216	566,044	523,013	538,734	4,937,074	
61-- Payroll Costs	114,394,703	9,232,293	10,190,727	10,298,273	9,814,488	11,246,121	10,571,868	10,152,723	10,038,545	9,951,477	91,496,516	
		50.5%	51.6%	48.6%	47.0%	57.8%	52.2%	53.9%	51.8%	44.2%	50.7%	

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

BALANCE SHEET

Assets	Beginning	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Current assets:										
Cash and cash equivalents	\$ 57,332,076	\$ 30,269,172	\$ 28,072,008	\$ 50,070,974	\$ 52,373,344	\$ 54,380,811	\$ 38,961,902	\$ 42,916,648	\$ 40,747,621	\$ 64,878,348
Cash, bond project and maintenanc fund	652,792	661,126	669,459	677,792	686,126	209,688	218,021	226,355	234,688	243,021
Cash, bond debt service funds	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186
Cash, debt service reserve fund	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859
Due from government agencies	30,998,333	30,863,695	33,142,272	35,722,708	38,784,901	38,452,870	37,608,476	36,274,333	36,876,611	37,243,660
Other current assets	194,376	97,188	-	-	3,833	7,667	11,500	3,833	7,667	11,500
Total current assets	145,044,621	117,758,225	117,750,783	142,338,518	147,715,248	148,918,079	132,666,943	135,288,212	133,733,630	158,243,573
Non-current assets:										
Land	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	42,839,724	46,346,699	46,346,699	46,346,699	46,346,699
Buildings	429,746,529	429,746,529	429,746,529	429,746,529	429,746,529	438,857,065	438,857,065	439,086,929	439,086,929	439,086,929
Furniture and equipment	16,338,873	16,338,873	17,673,789	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998
Vehicles	3,133,997	3,133,997	3,133,997	3,301,987	4,052,114	4,275,462	4,484,599	4,484,599	4,522,979	4,530,149
Less: Accumulated depreciation	(51,780,338)	(52,901,721)	(54,022,597)	(55,179,408)	(56,340,343)	(57,509,092)	(58,705,475)	(59,904,468)	(61,107,292)	(62,310,479)
Construction in Process	3,978,238	4,626,953	4,422,218	8,899,983	23,054,609	10,956,737	20,533,143	22,333,151	24,724,203	27,793,188
Total non-current assets	440,257,023	439,784,355	439,793,659	443,614,813	457,358,631	457,425,894	469,522,029	470,352,909	471,579,515	473,452,484
Total assets	\$ 585,301,644	\$ 557,542,580	\$ 557,544,441	\$ 585,953,331	\$ 605,073,879	\$ 606,343,973	\$ 602,188,972	\$ 605,641,121	\$ 605,313,146	\$ 631,696,057
Liabilities and Net Assets										
Current Liabilities:										
Accounts payable	4,046,289	2,357,683	2,956,218	4,906,139	3,640,022	3,143,143	4,918,873	5,420,293	4,692,969	6,771,967
Accrued payroll	14,014,968	14,140,142	14,241,662	14,384,824	14,516,810	14,643,323	14,770,029	14,881,267	15,009,762	15,138,947
Accrued interest	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330
Student activity funds	748,529	725,535	764,867	848,828	848,564	871,505	862,898	855,995	844,582	839,972
Deferred revenue	3,741,587	1,041,587	156,587	25,137,587	43,780,418	45,982,227	38,595,965	30,979,704	22,823,442	14,323,161
Lease liabilities, current	146,446	144,095	141,743	139,391	137,039	134,687	132,335	129,983	127,631	125,279
Notes payable, current	-	-	-	-	-	-	-	-	-	-
Bonds, current maturities	5,805,455	6,012,924	6,220,402	6,427,880	6,635,358	6,842,836	7,050,314	7,257,792	7,465,270	7,672,748
Total current liabilities	39,457,605	35,376,296	35,435,808	62,798,980	80,512,541	82,572,051	77,284,744	70,479,363	61,917,987	55,826,405
	3.7	3.3	3.3	2.3	1.8	1.8	1.7	1.9	2.2	2.8
Long-term liabilities:										
Lease liabilities, long-term	157,855	148,004	138,152	128,300	118,448	108,596	98,744	88,892	79,040	69,188
Notes payable, long-term	25,000,000	-	-	-	-	-	-	10,000,000	17,500,000	45,000,000
Bonds payable, long-term	514,768,197	514,076,940	513,236,757	512,349,658	511,462,559	510,575,460	509,688,360	508,801,261	507,914,162	507,015,419
Bonds payable, premium net issue costs	(12,248,525)	(12,211,457)	(12,174,389)	(12,137,320)	(12,100,252)	(12,063,184)	(12,026,116)	(11,989,047)	(11,951,979)	(11,914,911)
Total long-term liabilities	527,677,527	502,013,487	501,200,521	500,340,638	499,480,755	498,620,872	497,760,989	506,901,106	513,541,223	540,169,696
Total liabilities	90.2% 567,135,131	537,389,783	536,636,329	563,139,618	579,993,296	581,192,923	575,045,733	577,380,469	575,459,210	595,996,101
Net assts (deficit):										
Beginning balance	16,829,679	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597
Current year change in net assets	1,336,834	1,987,200	2,742,515	4,648,116	6,914,986	6,985,453	8,977,642	10,095,054	11,688,338	17,534,359
Total net assets	18,166,513	20,152,798	20,908,113	22,813,713	25,080,583	25,151,050	27,143,239	28,260,651	29,853,936	35,699,956
Total liabilities and net assets	\$ 585,301,644	\$ 557,542,580	\$ 557,544,441	\$ 585,953,331	\$ 605,073,879	\$ 606,343,973	\$ 602,188,972	\$ 605,641,121	\$ 605,313,146	\$ 631,696,057

INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

CASH FLOWS

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	FYTD
Operating activities:										
Increase in net assets	\$ 1,986,285	\$ 755,315	\$ 1,905,601	\$ 2,266,870	\$ 70,467	\$ 1,992,189	\$ 1,117,412	\$ 1,593,284	\$ 5,846,020	\$ 17,533,443
Adjustments to change in net assets:										
Depreciation	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824	1,203,187	10,530,141
Amortization of debt issuance cost	37,068	37,068	37,068	37,068	37,068	37,068	37,068	37,068	37,068	333,615
Change in cash held in trust	-	-	-	-	-	-	-	-	-	-
Changes in assets:										
Due from Texas Education Agency	134,637	(2,278,576)	(2,580,436)	(3,062,193)	332,031	844,394	1,334,143	(602,278)	(367,049)	(6,245,327)
Other current assets	97,188	97,188	-	(3,833)	(3,833)	(3,833)	7,667	(3,833)	(3,833)	182,876
Changes in liabilities:										
Accounts payable and accruals	(1,586,427)	739,386	2,177,046	(1,134,396)	(347,424)	1,893,829	605,755	(610,241)	2,203,573	3,941,100
Net cash provided by operations	1,790,134	471,258	2,696,090	(735,549)	1,257,058	5,960,029	4,301,038	1,616,824	8,918,966	26,275,847
TEA accel. payments (deferred rev.)	(2,700,000)	(885,000)	24,981,000	18,642,831	2,201,809	(7,386,262)	(7,616,262)	(8,156,262)	(8,500,281)	10,581,574
Investing activities:										
Misc. purchases & timing adjustments	1	(0)	(2)	(0)	(1)	2	0	(0)	(1)	(0)
Vacant Land	-	(22,240)	(3,003,749)	(28,900)	-	(3,532,455)	-	-	-	(6,587,344)
Real Property and Improvements	(648,716)	(148,732)	(846,896)	(14,875,827)	(1,012,663)	(9,550,927)	(2,029,873)	(2,391,051)	(3,068,985)	(34,573,670)
Vehicles & Equipment	-	(122,983)	(795,108)	(26)	(223,348)	(209,137)	-	(38,380)	(7,170)	(1,396,152)
Technology	-	(836,225)	(332,210)	-	-	-	-	-	-	(1,168,435)
Net cash used in investing	(648,715)	(1,130,180)	(4,977,965)	(14,904,753)	(1,236,012)	(13,292,517)	(2,029,873)	(2,429,431)	(3,076,155)	(43,725,602)
Cash flows from (to) financing activities:										
Principal paid on Bond debt obligations	(483,788)	(632,705)	(679,621)	(679,621)	(679,621)	(679,621)	(679,621)	(679,621)	(691,265)	(5,885,485)
Principal paid on Other debt obligations	(12,202)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(109,834)
Bank loan - \$10M Revolver	(10,000,000)						10,000,000			-
Bank loan - \$25M Revolver	(15,000,000)							7,500,000	27,500,000	20,000,000
Cash provided (used) by financing	(25,495,990)	(644,909)	(691,825)	(691,825)	(691,825)	(691,825)	9,308,175	6,808,175	26,796,531	14,004,681
Net increase (decr) in cash & equivalents	(27,054,571)	(2,188,831)	22,007,299	2,310,703	1,531,029	(15,410,575)	3,963,079	(2,160,693)	24,139,060	7,136,500
Cash and cash equivalents at beginning of p	57,984,869	30,930,298	28,741,467	50,748,766	53,059,469	54,590,499	39,179,924	43,143,002	40,982,309	57,984,869
Cash and cash equivalents at end of period	30,930,298	28,741,467	50,748,766	53,059,469	54,590,499	39,179,924	43,143,002	40,982,309	65,121,369	65,121,369

2020-2021 Capital Projects	
L Vacant Land	6,587,344
F Real Property and Improvements	34,573,670
V Vehicles & Equipment	1,396,152
T Technology	1,168,435
Total	\$ 43,725,601

2020-2021 Capital Projects	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Year-to-Date	Prior Year	Project Total
Net cash used in investing	648,716	1,130,180	4,977,963	14,904,753	1,236,011	13,292,519	2,029,873	2,429,431	3,076,155	43,725,601	3,479,548	47,205,149
Tarrant Area Projects										5,282,747	2,487,379	7,770,127
F KSHS Expansion and Field	321,266	80,702	148,891	511,153	807,816	493,074	627,357	973,679	553,389	4,517,327	550,412	5,067,739
F Arlington-Grand Prairie HS Expansion		8,232								8,232	22,000	30,232
F Air Handling Additions - SK8 & EFWK8	166,321		430,983			159,884				757,188	1,914,968	2,672,156
Dallas County Area Projects										3,812,369	481,741	4,294,110
F Lancaster-DeSoto HS Gym/Classroom Build		17,400								17,400	475,433	492,833
F So. Dallas County HS Bldg Ground-up	1,511	7,162	21,279	58,671	24,211	164	79,865	59,604	35,527	287,994	6,308	294,302
L South Dallas HS - Land						3,506,975				3,506,975		3,506,975
Houston Area Projects										24,795,141	510,428	25,305,569
F Katy-Westpark HS Expansion	15,263	6,900	61,990	718,838	44,870	764,074	852,227	895,924	2,061,908	5,421,993	346,918	5,768,911
F WMLOHS Remodel of Church	23,200	1,745	2,204	20,250	30,364	50,161	61,029	111,760	174,976	475,689	30,685	506,374
F WMLOHS Church Purchase	10,000		4,000	13,046,364	172					13,060,536	50,000	13,110,536
F College Station - Lease	11,155	26,591	177,549	504,396	104,440	929,758	409,394	350,085	265,738	2,779,107	82,825	2,861,932
L College Station - Land		22,240	3,003,749	28,900		25,480				3,080,369		3,080,369
F College Station - Building Ground-up									445	445		445
F Prior Year - Reclass Federal Fund 258									(22,998)	(22,998)		(22,998)
District and District-Wide Projects										9,835,344		9,835,344
F Headquarters Building Purchase	100,000			5,000		7,153,812				7,258,812		7,258,812
F Headquarters Building Remodel				11,155	790					11,945		11,945
T Computers & Hotspots		424,400	125,225							549,625		549,625
T HP Probooks			206,985							206,985		206,985
T Xerox Copiers		411,825								411,825		411,825
V Buses (9 total)			750,101	26	223,348	140,006				1,113,481		1,113,481
V Vehicles (4 Venue, 1 Highlander, 2 Cargo Van, 1 Pickup)		122,983	45,007			69,131		38,380	7,170	282,671		282,671