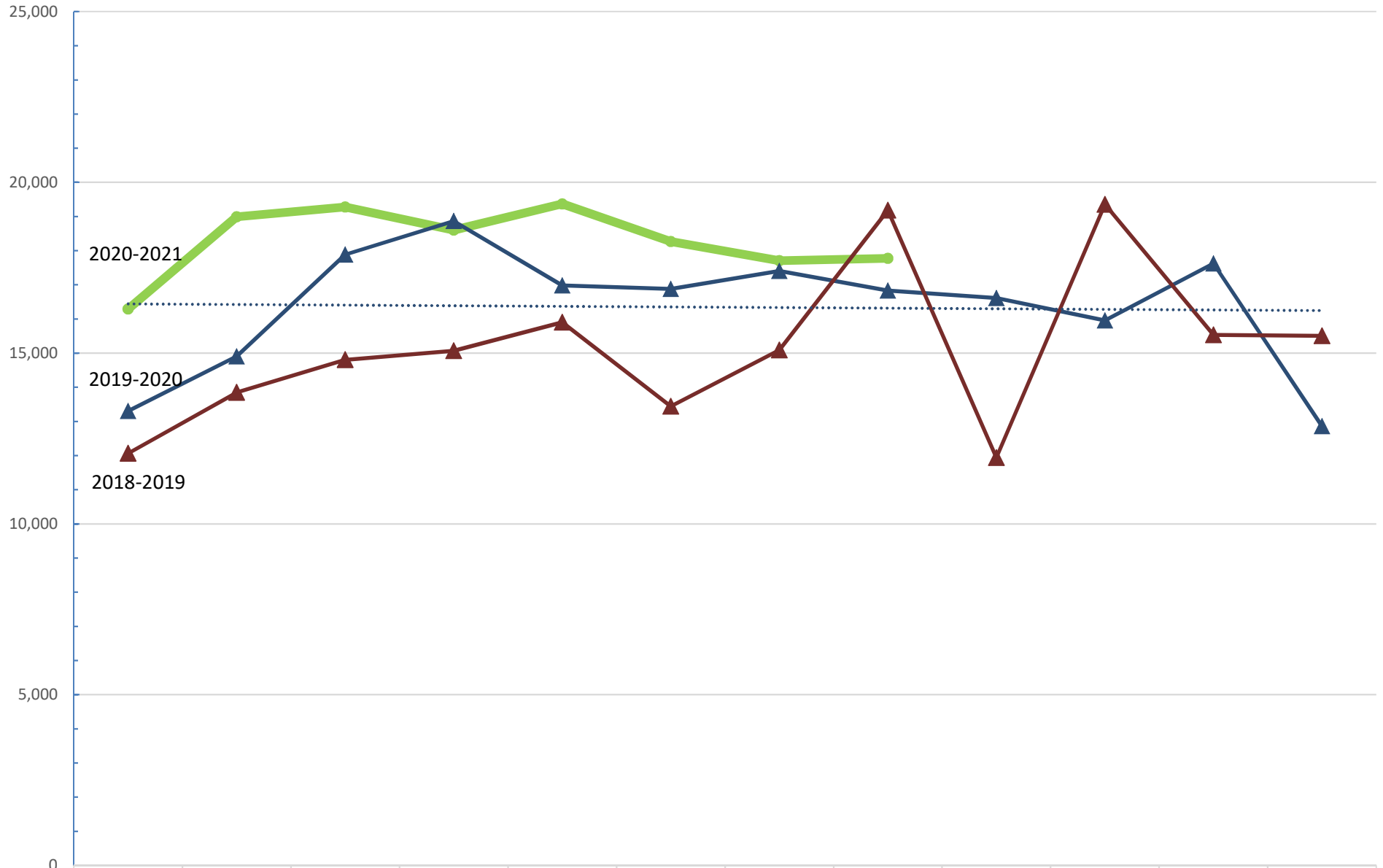
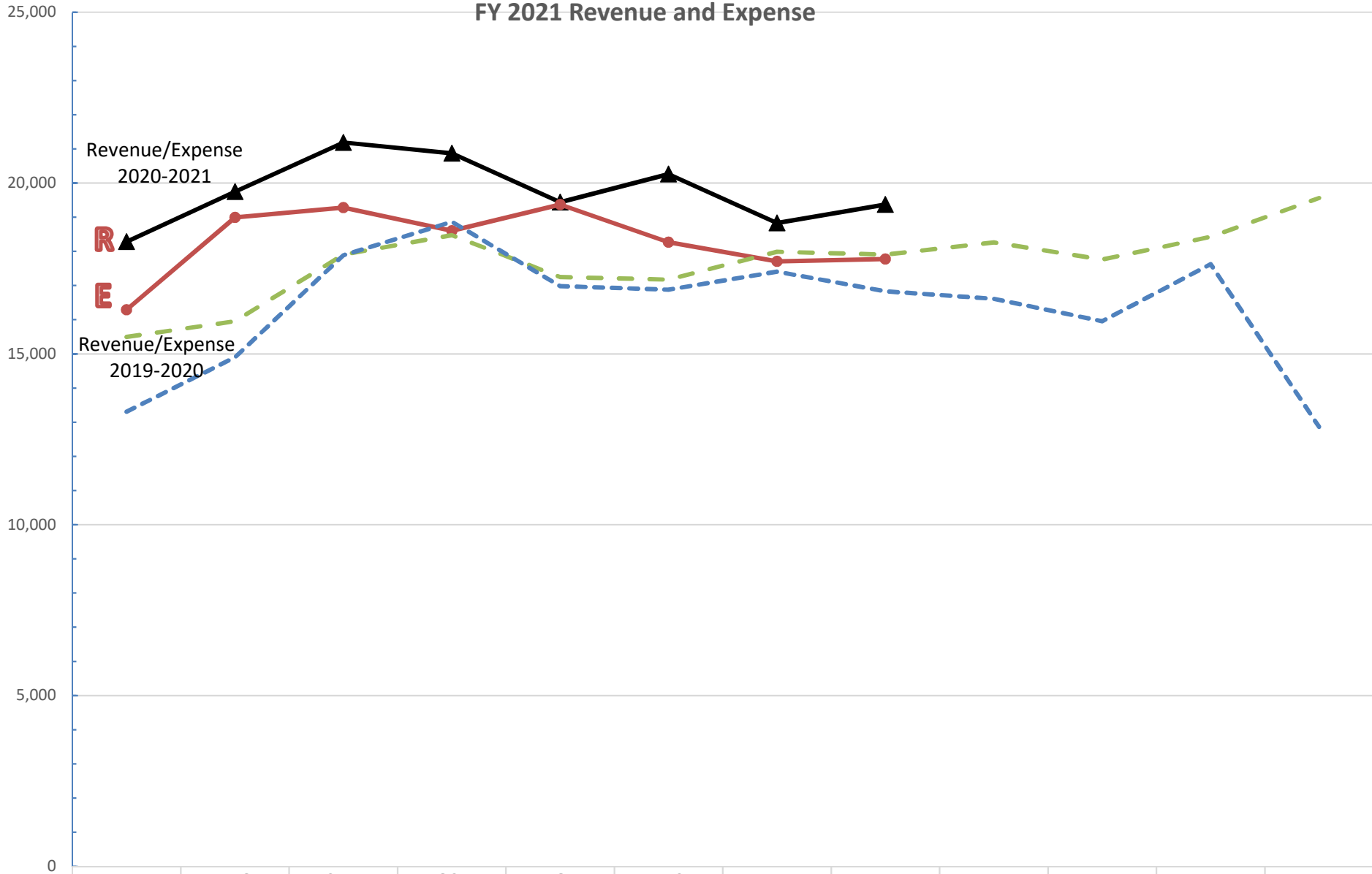


## TOTAL MONTHLY EXPENSES



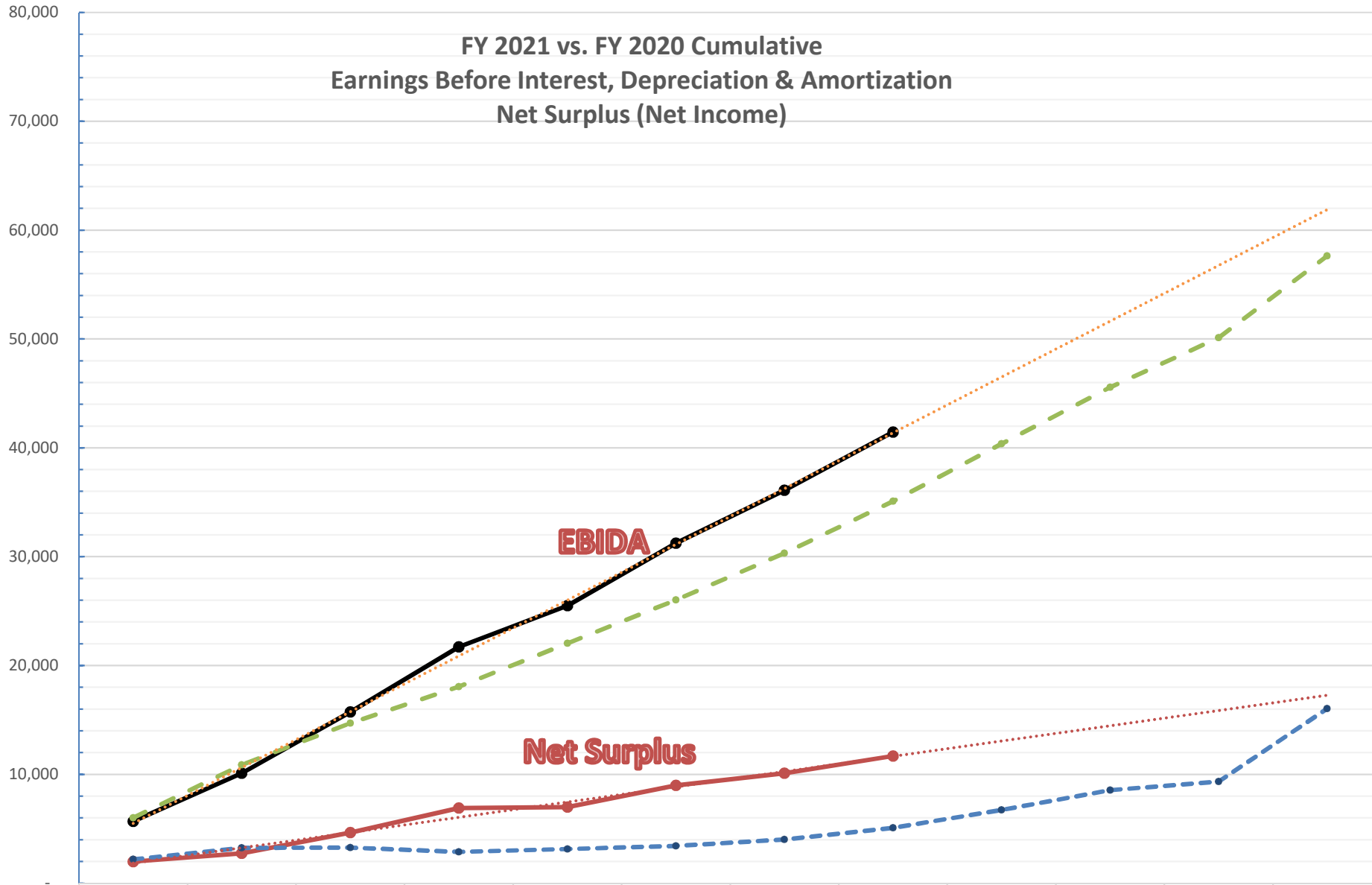
	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,679	18,267,073	17,709,146	17,776,784				
2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370
2018-19	12,064,266	13,846,414	14,803,071	15,066,973	15,906,248	13,443,654	15,087,697	19,185,321	11,941,085	19,356,312	15,535,001	15,506,318

### FY 2021 Revenue and Expense



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
<b>▲</b> FY21 Rev	18,278,859	19,746,714	21,185,998	20,867,933	19,440,146	20,259,262	18,826,559	19,370,068				
<b>●</b> 2020-21	16,292,575	18,991,399	19,280,397	18,601,063	19,369,679	18,267,073	17,709,146	17,776,784				
<b>- -</b> FY20 Rev	15,494,578	15,955,879	17,906,962	18,470,825	17,250,663	17,173,369	17,989,492	17,903,384	18,264,391	17,759,333	18,427,481	19,561,352
<b>- -</b> 2019-20	13,306,685	14,902,934	17,887,960	18,866,142	16,982,487	16,876,725	17,406,249	16,833,481	16,612,201	15,957,893	17,624,013	12,864,370

**FY 2021 vs. FY 2020 Cumulative  
Earnings Before Interest, Depreciation & Amortization  
Net Surplus (Net Income)**



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
<b>—●— FY-21 EBIDA</b>	5,687,932	10,110,705	15,724,152	21,702,992	25,493,243	31,232,850	36,100,291	41,447,434				
<b>- - - ● - - - FY-20 EBIDA</b>	6,005,065	10,863,898	14,701,825	18,059,105	22,036,943	26,030,356	30,320,383	35,095,011	40,375,231	45,563,864	50,109,377	57,616,473
<b>—●— FY-21 NI</b>	1,986,285	2,741,600	4,647,200	6,914,070	6,984,537	8,976,726	10,094,138	11,687,423				
<b>- - - ● - - - FY-20 NI</b>	2,187,893	3,240,838	3,259,839	2,864,522	3,132,698	3,429,342	4,012,586	5,082,489	6,734,679	8,536,120	9,339,588	16,036,570

**INTERNATIONAL LEADERSHIP OF TEXAS**  
**UNAUDITED**  
**Financial Summary**

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	FYTD 2021
	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021
Base Cash (excl. Excel. Pmt.)	\$ 29,384,172	\$ 28,072,008	\$ 25,089,974	\$ 9,003,344	\$ 8,810,811	\$ 761,902	\$ 12,296,648	\$ 18,247,621		
Accelerated TEA Payment	885,000	-	24,981,000	43,370,000	45,570,000	38,200,000	30,620,000	22,500,000		
<b>Total Ending Cash</b>	<b>\$ 30,269,172</b>	<b>\$ 28,072,008</b>	<b>\$ 50,070,974</b>	<b>\$ 52,373,344</b>	<b>\$ 54,380,811</b>	<b>\$ 38,961,902</b>	<b>\$ 42,916,648</b>	<b>\$ 40,747,621</b>		
<i>Days Cash (excl. Bond Int. Fund)</i>	60.7	51.7	89.3	92.9	95.3	68.5	75.9	72.4		
Bond Interest Fund										
Bond Project Fund	661,126	669,459	677,792	686,126	209,688	218,021	226,355	234,688		
Lease & Notes Payable	\$ 292,099	\$ 279,895	\$ 267,691	\$ 255,487	\$ 243,283	\$ 231,079	\$ 218,875	\$ 206,671		
\$10 million BBVA Revolver	-	-	-	-	-	-	\$ 10,000,000	\$ 10,000,000		
\$35 million BBVA Revolver	-	-	-	-	-	-	n/a	\$ 7,500,000		
<b>Revenues</b>	<b>\$ 18,278,859</b>	<b>\$ 19,746,714</b>	<b>\$ 21,185,998</b>	<b>\$ 20,867,933</b>	<b>\$ 19,440,146</b>	<b>\$ 20,259,262</b>	<b>\$ 18,826,559</b>	<b>\$ 19,370,068</b>		<b>\$ 157,975,540</b>
<b>Less Expenses:</b>										
<b>Payroll Costs</b>	9,232,293	10,190,727	10,298,273	9,814,488	11,246,121	10,571,868	10,152,723	10,038,545		81,545,039
<b>Other Operating</b>	3,358,635	5,133,213	5,274,278	5,074,605	4,403,774	3,947,787	3,806,395	3,984,380		34,983,067
<b>Interest &amp; Amort.</b>	2,580,264	2,546,582	2,551,035	2,551,035	2,551,035	2,551,035	2,551,035	2,551,035		20,433,058
<b>Depreciation</b>	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824		9,326,954
<b>Change in Net Assets</b>	<b>1,986,285</b>	<b>755,315</b>	<b>1,905,601</b>	<b>2,266,870</b>	<b>70,467</b>	<b>1,992,189</b>	<b>1,117,412</b>	<b>1,593,284</b>		<b>11,687,423</b>
<b>EBIDA</b>	<b>\$ 5,687,932</b>	<b>\$ 4,422,774</b>	<b>\$ 5,613,447</b>	<b>\$ 5,978,840</b>	<b>\$ 3,790,251</b>	<b>\$ 5,739,607</b>	<b>\$ 4,867,441</b>	<b>\$ 5,347,144</b>		<b>\$ 41,447,434</b>
Total Liabilities	537,389,783	536,636,329	563,139,618	579,993,296	581,192,923	575,045,733	577,380,469	575,459,210		
Total Equity	20,152,798	20,908,113	22,813,713	25,080,583	25,151,050	27,143,239	28,260,651	29,853,936		
<b>D/E</b>	<b>27 : 1</b>	<b>26 : 1</b>	<b>25 : 1</b>	<b>23 : 1</b>	<b>23 : 1</b>	<b>21 : 1</b>	<b>20 : 1</b>	<b>19 : 1</b>		
<b>Debt Percent</b>	<b>96.4%</b>	<b>96.2%</b>	<b>96.1%</b>	<b>95.9%</b>	<b>95.9%</b>	<b>95.5%</b>	<b>95.3%</b>	<b>95.1%</b>		
<b>Interest = % of Revenue</b>	<b>14.1%</b>	<b>13.5%</b>	<b>13.0%</b>	<b>12.8%</b>	<b>12.8%</b>	<b>12.8%</b>	<b>12.9%</b>	<b>12.9%</b>		
Bond Cash Interest	\$ 2,540,516	\$ 2,510,569	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022	\$ 2,515,022		\$ 20,141,220
Bond Principal	483,788	632,705	679,621	679,621	679,621	679,621	679,621	679,621		5,194,220
Other Debt Interest	4,891	1,156	1,156	1,156	1,156	1,156	1,156	1,156		12,983
Other Debt Principal	12,202	12,204	12,204	12,204	12,204	12,204	12,204	12,204		97,630
Cash Debt Service*	\$ 3,041,397	\$ 3,156,634	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004	\$ 3,208,004		\$ 25,446,053
D-S Coverage (YTD)	1.9	1.6	1.7	1.7	1.6	1.6	1.6	1.6		1.6
D-S % of Revenue	16.6%	16.3%	15.9%	15.8%	15.9%	15.9%	16.0%	16.1%		16.1%

\* Excludes optional pre-payments

# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## Income Statement

	July 2020	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Unaudited	Budget	% YTD
	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FYTD 2021	FYTD 2021	
<b>Enrollment</b>												
<b>Total Local Support</b>	4,054	22,762	23,047	412,288	54,087	52,819	95,805	79,838	-	744,699	3,457,926	22%
<b>Total State Funds</b>	16,533,012	17,600,754	18,554,245	18,124,127	16,207,537	16,234,845	16,619,406	17,038,492	-	136,912,418	190,870,669	72%
<b>Federal Program Revenues</b>												
Title I (Part A & SIP)	406,544	403,002	682,655	406,003	374,149	435,500	359,595	432,407	-	3,499,853		
Title II	41,217	40,230	34,070	33,918	(25,801)	77,507	34,665	37,630	-	273,436		
Title III & Immigrant	25,003	24,558	25,070	60,431	46,610	38,680	40,041	23,473	-	283,865		
Title IV	12,193	96,463	24,198	18,576	33,116	18,576	54,229	20,298	-	277,649		
IDEA B	194,993	206,700	194,800	225,728	331,842	173,185	202,357	229,191	-	1,758,797		
Carl Perkins Grant	-	31,520	-	-	-	57,814	16,408	29,670	-	135,410		
High-Quality Rep.	169,481	397,865	158,300	51,165	-	152,385	109,427	225,635	-	1,264,258		
CRF	-	-	36,908	757,346	913,003	388,250	448,997	97,595	-	2,642,100		
ESSER State Adj.	-	-	1,152,309	-	-	1,852,141	(835,957)	-	-	2,168,493		
Medicaid Admin. Claim	(1,004)	24,898	795	2,910	6,719	402	465	8,030	-	43,214		
JROTC	10,510	10,510	10,510	10,510	10,510	10,510	10,510	10,658	-	84,229		
Child Nutrition	882,858	887,453	289,091	764,930	1,488,375	766,649	1,670,611	1,137,151	-	7,887,118		-
<b>Total Federal Program Rev.</b>	1,741,794	2,123,199	2,608,706	2,331,518	3,178,522	3,971,599	2,111,347	2,251,738	-	20,318,423	22,812,221	89%
<b>Total Revenues</b>	<b>\$ 18,278,859</b>	<b>\$ 19,746,714</b>	<b>\$ 21,185,998</b>	<b>\$ 20,867,933</b>	<b>\$ 19,440,146</b>	<b>\$ 20,259,262</b>	<b>\$ 18,826,559</b>	<b>\$ 19,370,068</b>	<b>\$ -</b>	<b>\$ 157,975,540</b>	<b>\$ 217,140,816</b>	<b>73%</b>
<b>Expenses</b>												
11 Instructional	7,497,969	9,788,517	9,521,962	7,678,708	9,321,262	8,146,373	7,770,033	8,504,313	-	68,229,138	101,198,547	67%
12 Inst. resources & media	66,188	79,746	116,761	86,902	97,974	84,063	82,253	83,988	-	697,876	1,080,377	65%
13 Curriculum & inst. staff devel.	544,302	609,847	576,032	536,662	639,623	697,568	520,693	511,620	-	4,636,347	7,392,607	63%
21 Instructional leadership	126,074	118,107	121,232	133,733	130,446	135,732	127,030	122,404	-	1,014,757	1,555,137	65%
23 School leadership	782,251	845,237	862,257	861,043	826,876	834,913	867,844	795,480	-	6,675,902	10,377,796	64%
31 Guidance counseling & eval.	345,117	409,366	392,810	704,015	536,428	471,894	439,133	466,388	-	3,765,151	5,509,208	68%
32 Social work services	5,814	5,662	5,365	5,732	5,365	6,531	9,483	8,239	-	52,190	98,088	53%
33 Health services	175,521	161,729	130,912	128,927	134,980	165,518	131,764	132,027	-	1,161,378	1,686,076	69%
34 Student transportation	83,618	104,926	72,796	160,329	128,861	94,113	96,581	102,114	-	843,337	1,545,273	55%
35 Food services	715,101	258,306	343,178	876,025	876,059	693,488	1,323,384	841,928	-	5,927,468	10,377,002	57%
36 Extracurricular activities	87,627	139,383	192,693	104,526	104,800	258,423	126,712	98,168	-	1,112,333	1,593,899	70%
41 General administration	491,792	836,271	669,964	657,879	252,117	507,365	558,444	564,239	-	4,538,071	6,173,190	74%
51 Facilities maintenance & ops.	2,175,365	2,312,062	2,209,094	3,108,856	2,488,624	2,350,546	2,184,446	2,161,609	-	18,990,604	26,883,395	71%
52 Security and Monitoring	-	153,937	68,499	303,215	361,401	257,233	210,229	215,636	-	1,570,150	1,682,668	93%
53 Data processing services	514,972	507,835	1,149,390	537,570	677,226	738,573	465,390	323,531	-	4,914,488	5,467,207	90%
61 Community services	97,995	112,780	276,313	164,798	227,845	272,600	243,585	291,458	-	1,687,375	1,847,315	91%
71 Debt service	2,582,869	2,547,688	2,571,141	2,552,141	2,559,791	2,552,141	2,552,141	2,553,641	-	20,471,553	30,739,952	67%
81 Fundraising	-	-	-	-	-	-	-	-	-	-	10,000	0%
<b>Total Expenses</b>	<b>\$ 16,292,575</b>	<b>\$ 18,991,399</b>	<b>\$ 19,280,397</b>	<b>\$ 18,601,063</b>	<b>\$ 19,369,679</b>	<b>\$ 18,267,073</b>	<b>\$ 17,709,146</b>	<b>\$ 17,776,784</b>	<b>\$ -</b>	<b>\$ 146,288,117</b>	<b>\$ 215,217,736</b>	<b>68%</b>
<b>Change in Total Net Assets</b>	<b>\$ 1,986,285</b>	<b>\$ 755,315</b>	<b>\$ 1,905,601</b>	<b>\$ 2,266,870</b>	<b>\$ 70,467</b>	<b>\$ 1,992,189</b>	<b>\$ 1,117,412</b>	<b>\$ 1,593,284</b>	<b>\$ -</b>	<b>\$ 11,687,423</b>	<b>\$ 1,923,080</b>	

# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## Expenses by Object Code

<i>See Audit</i>		<b>Jul-20</b>	<b>Aug-20</b>	<b>Sep-20</b>	<b>Oct-20</b>	<b>Nov-20</b>	<b>Dec-20</b>	<b>Jan-21</b>	<b>Feb-21</b>	<b>Mar-21</b>	<b>ILTexas</b>
FY 2020		FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
<b>61-- Payroll Costs</b>	<b>114,394,703</b>	<b>9,232,293</b> 50.5%	<b>10,190,727</b> 51.6%	<b>10,298,273</b> 48.6%	<b>9,814,488</b> 47.0%	<b>11,246,121</b> 57.8%	<b>10,571,868</b> 52.2%	<b>10,152,723</b> 53.9%	<b>10,038,545</b> 51.8%	-	<b>81,545,039</b> 51.6%
6211 LEGAL SERVICES	350,634	20,828	47,262	18,770	22,589	60,767	45,448	75,248	23,752	-	314,666
6212 AUDIT SERVICES	62,810	30,000	30,000	-	-	-	12,520	-	-	-	72,520
6219 PROFESSIONAL SERVICES	-	-	-	-	-	-	-	-	-	-	-
6239 ESC SERVICES	367,681	3,015	106,895	85,885	16,442	112,905	88,083	1,055	7,503	-	421,783
6249 CONTRACTED MAINT/RPR	2,071,924	331,129	316,575	989,104	230,689	16,484	40,547	11,688	13,075	-	1,949,291
6254 INTERNET SERVICES	289,280	36,631	40,793	50,186	49,870	39,357	34,949	34,497	106,761	-	393,044
6255 CELL PHONES	71,997	6,363	6,274	-	12,853	6,289	6,317	6,309	6,200	-	50,606
6256 WATER/WASTE MGMT	959,296	44,952	75,501	102,049	94,696	126,297	98,855	85,212	68,929	-	696,490
6257 PHONE	209,174	23,917	14,065	17,367	18,472	28,849	28,839	23,492	29,528	-	184,528
6258 ELECTRIC	1,371,374	96,903	116,861	142,133	156,707	132,499	114,795	111,057	106,863	-	977,817
6259 GAS	78,751	2,662	1,074	990	1,304	2,480	13,337	28,698	37,639	-	88,185
6269 RENTALS-OP LEASES	1,666,567	138,075	188,036	132,332	121,678	111,254	92,711	68,370	92,167	-	944,623
6291 CONSULTING SERVICES	-	-	-	-	-	-	-	-	75,222	-	75,222
6297 SECURITY SERVICE/STUDENT	687,119	-	69,587	41,009	230,152	184,797	179,642	137,885	172,052	-	1,015,122
6299/2 Food Service Contracted Services	-	679,165	204,517	285,528	824,813	824,823	648,850	169,155	774,107	-	4,410,956
6299 MISC. CONTRACTED SERVICE	19,209,125	699,876	987,460	1,393,718	817,609	1,614,952	1,222,369	2,227,258	960,231	-	9,923,472
<b>62-- Professional and Contracted Svcs.</b>	<b>27,395,734</b>	<b>2,113,515</b>	<b>2,204,900</b>	<b>3,259,069</b>	<b>2,597,873</b>	<b>3,261,752</b>	<b>2,627,262</b>	<b>2,979,924</b>	<b>2,474,030</b>	-	<b>21,518,324</b>
6311 FUEL	119,741	2,922	63	5,681	5,044	7,331	7,799	7,496	6,491	-	42,827
6319 SUPPLIES M/O	735,093	56,195	163,979	119,433	330,263	57,032	136,700	234,841	120,228	-	1,218,671
6321 TEXTBOOKS	662,599	328,842	949,023	449,078	286,015	457,518	288,671	14,610	-	-	2,773,756
6329 READING MATERIALS	505,087	128,632	47,455	101,600	74,896	65,700	14,411	16,439	129,055	-	578,188
6339 TESTING MATERIALS	151,692	-	-	6,790	6,018	-	9,223	1,683	170	-	23,884
6398 DISCRETIONARY MATERIALS	600,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	480,000
6399 GENERAL SUPPLIES	6,639,965	373,128	1,331,491	875,993	367,812	635,367	597,237	396,383	1,085,833	-	5,663,242
6631 F&E / GRANT FUNDED	-	-	223,348	-	-	(223,348)	-	-	-	-	-
6639 F&E / GRANT FUNDED	79,185	-	-	20,250	(20,250)	-	-	27,930	27,930	-	55,860
6669 F&E / GRANT FUNDED	333,173	4,337	-	115,638	-	-	2,443	-	374	-	122,791
<b>63+66 Other Supplies &amp; Materials</b>	<b>9,826,536</b>	<b>954,056</b>	<b>2,775,358</b>	<b>1,754,462</b>	<b>1,109,798</b>	<b>1,059,599</b>	<b>1,116,483</b>	<b>759,382</b>	<b>1,430,080</b>	-	<b>10,959,219</b>
6411 EMPLOYEE TRAVEL	519,590	2,766	9,733	9,911	17,181	24,620	25,367	30,362	31,440	-	151,381
6412 TRAVEL-STUDENTS	49,573	-	-	-	235	1,319	-	-	-	-	1,554
6419 TRAVEL--NON-EMP	2,155	-	-	-	-	-	-	-	-	-	-
6429 INS/BONDING COSTS	1,366,564	187,167	86,993	-	1,274,627	30,212	3,470	-	10,733	-	1,593,202
6449 DEPR EXP	13,796,892	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824	-	9,326,954
6494 RECLASS TRANSP EXP	(60,400)	-	-	-	-	-	-	-	-	-	-
6495 MEMBERSHIPS AND DUES	213,411	-	6,265	158,558	13,190	12,271	1,494	8,962	438	-	201,177
6497 DYSLEXIA	-	-	-	2,900	-	(2,900)	(0)	-	1,200	-	1,200
6498 Campus Discr. Fund	-	-	-	-	-	310	1,469	17,615	5,922	-	25,315
6499 MISC OP COSTS	2,435,047	98,525	48,859	69,272	60,595	7,835	171,136	9,045	27,931	-	493,198
<b>64-- Other Operating Expenses</b>	<b>18,322,832</b>	<b>1,409,841</b>	<b>1,272,726</b>	<b>1,397,452</b>	<b>2,526,763</b>	<b>1,242,416</b>	<b>1,399,318</b>	<b>1,264,976</b>	<b>1,280,488</b>	-	<b>11,793,981</b>
6521 INT ON BONDS	27,283,527	2,539,410	2,509,464	2,513,917	2,513,917	2,513,917	2,513,917	2,513,917	2,513,917	-	20,132,374
6522 CAPTL LEASE INT	(150,984)	1,155	1,156	1,156	1,156	1,156	1,156	1,156	1,156	-	9,247
6523 INT ON DEBT	147,221	3,736	-	-	-	-	-	-	-	-	3,736
6524 AMRT BOND ISSUE COSTS	503,247	35,963	35,963	35,963	35,963	35,963	35,963	35,963	35,963	-	287,701
6525 AMRT BOND PREM/DISC	-	1,106	1,106	1,106	1,106	1,106	1,106	1,106	1,106	-	8,846
6599 OTHER DEBT FEES	118,356	1,500	-	19,000	-	7,650	-	-	1,500	-	29,650
7950 Gain - Asset Recovery	(220,033)	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 197,621,140</b>	<b>\$ 16,292,575</b>	<b>\$ 18,991,399</b>	<b>\$ 19,280,397</b>	<b>\$ 18,601,063</b>	<b>\$ 19,369,679</b>	<b>\$ 18,267,073</b>	<b>\$ 17,709,146</b>	<b>\$ 17,776,784</b>	<b>\$ -</b>	<b>\$ 146,288,117</b>

# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## Expenses by Object Code

	<i>See Audit</i>										
	<i>FY 2020</i>	<b>Jul-20</b>	<b>Aug-20</b>	<b>Sep-20</b>	<b>Oct-20</b>	<b>Nov-20</b>	<b>Dec-20</b>	<b>Jan-21</b>	<b>Feb-21</b>	<b>Mar-21</b>	<b>ILTexas</b>
		FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	FY 2021	2020-2021
6111 SALARY CONTROL	160	-	-	-	-	-	-	-	-	-	-
6112 SALARIES/WAGES SUB TEACH	1,548,436	-	10,338	65,297	75,875	106,360	86,519	120,067	138,712	-	603,167
6117 EXTRA DUTY/PROFESSIONAL	806,533	102,098	20,940	34,820	10,049	309,811	108,103	41,539	28,732	-	656,091
6118 STIPENDS/PROFESSIONAL	3,254,074	271,458	307,143	298,650	316,744	294,757	423,025	320,168	325,387	-	2,557,332
6119 SALARIES/WAGES TEACHERS/PROFE	70,753,940	6,177,877	7,279,491	7,338,388	7,346,368	8,202,952	7,508,640	7,338,042	7,248,152	-	58,439,910
6121 O/T SUPPORT PERSONNEL	571,524	14,360	85,302	34,940	27,863	24,334	23,979	32,373	21,582	-	264,734
6127 EXTRA DUTY PAY/SUPPORT PERSN	171,158	7,479	16,496	11,515	15,076	21,800	34,734	14,930	15,357	-	137,387
6129 SALARIES/WAGES SUP PERSNL	10,193,479	1,331,643	970,973	971,286	973,019	951,302	981,190	983,984	976,213	-	8,139,609
6139 EMPLOYEE ALLOWANCES	224,982	919	500	-	-	-	76,384	1,979	333	-	80,115
6141 FICA/MEDICARE	1,165,668	110,338	118,783	119,596	119,695	135,666	125,526	123,938	122,573	-	976,116
6142 GRP HLTH/LIFE INS	5,664,946	552,360	542,065	627,552	637,718	628,851	632,132	630,343	627,796	-	4,878,817
6143 WORKERS'COMP	322,432	201,200	276,388	276,388	(278,688)	-	2,398	-	-	-	477,686
6146 TRS	4,235,016	337,561	437,309	394,841	445,769	445,287	444,239	420,360	408,709	-	3,334,075
6149 EMPLOYEE BENEFITS	(998)	-	-	-	-	-	-	-	-	-	-
6179 PAYROLL ACCRUAL	15,483,352	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	-	1,000,000
<b>61-- Payroll Costs</b>	<b>114,394,703</b>	<b>9,232,293</b>	<b>10,190,727</b>	<b>10,298,273</b>	<b>9,814,488</b>	<b>11,246,121</b>	<b>10,571,868</b>	<b>10,152,723</b>	<b>10,038,545</b>	<b>-</b>	<b>81,545,039</b>
		50.5%	51.6%	48.6%	47.0%	57.8%	52.2%	53.9%	51.8%		51.6%
<b>PAYROLL BY DESIGNATED FUNDS SOURCE</b>											
<b>4XX State &amp; Local Funded</b>	<b>107,981,338</b>	<b>8,646,232</b>	<b>9,647,701</b>	<b>9,698,952</b>	<b>9,235,567</b>	<b>10,661,465</b>	<b>9,889,477</b>	<b>9,535,618</b>	<b>9,468,876</b>	<b>-</b>	<b>76,783,887</b>
<b>240 Child Nutrition</b>	<b>591,144</b>	<b>29,884</b>	<b>34,316</b>	<b>56,741</b>	<b>49,093</b>	<b>50,886</b>	<b>44,176</b>	<b>51,061</b>	<b>46,656</b>	<b>-</b>	<b>362,812</b>
211 TITLE I, A	2,830,596	312,429	240,481	277,602	265,295	270,438	327,652	305,151	264,289	-	2,263,338
224 IDEA, B FORMULA	1,993,437	169,638	193,447	190,553	190,675	190,673	185,259	184,574	183,322	-	1,488,142
244 CATE - BASIC	894	-	902	-	-	-	-	-	-	-	902
255 TITLE II, A	499,778	37,635	38,532	32,632	32,487	31,082	68,337	32,875	34,120	-	307,700
263 TITLE III, A	259,277	24,521	17,631	24,001	23,579	23,785	23,750	24,002	21,841	-	183,110
266 SFSF	106,079	-	-	-	-	-	-	-	-	-	-
276 ????	-	-	-	-	-	-	15,426	-	-	-	15,426
289 FED TEMP RESTR NET ASSETS	132,160	11,954	17,718	17,792	17,792	17,792	17,793	19,441	19,441	-	139,722
<b>Federal Funds</b>	<b>5,822,221</b>	<b>556,177</b>	<b>508,711</b>	<b>542,580</b>	<b>529,828</b>	<b>533,770</b>	<b>638,216</b>	<b>566,044</b>	<b>523,013</b>	<b>-</b>	<b>4,398,339</b>
<b>61-- Payroll Costs</b>	<b>114,394,703</b>	<b>9,232,293</b>	<b>10,190,727</b>	<b>10,298,273</b>	<b>9,814,488</b>	<b>11,246,121</b>	<b>10,571,868</b>	<b>10,152,723</b>	<b>10,038,545</b>	<b>-</b>	<b>81,545,039</b>
		50.5%	51.6%	48.6%	47.0%	57.8%	52.2%	53.9%	51.8%		51.6%

2020-2021 Capital Projects	
L Vacant Land	6,587,344
F Real Property and Improvements	31,504,685
V Vehicles & Equipment	1,388,982
T Technology	1,168,435
<b>Total</b>	<b>\$ 40,649,446</b>

2020-2021 Capital Projects Detail		July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Year-to-Date	Prior Year
<b>Net cash used in investing</b>		<b>648,716</b>	<b>1,130,180</b>	<b>4,977,963</b>	<b>10,904,753</b>	<b>1,236,011</b>	<b>13,292,519</b>	<b>2,029,873</b>	<b>2,429,431</b>	<b>40,649,446</b>	<b>3,479,548</b>
Tarrant Area Projects										4,729,358	
F	KSHS Expansion and Field	321,266	80,702	148,891	511,153	807,816	493,074	627,357	973,679	3,963,938	550,412
F	Arlington-Grand Prairie HS Expansion		8,232							8,232	22,000
F	Air Handling Additions - SK8 & EFWK8	166,321		430,983			159,884			757,188	1,914,968
Dallas County Area Projects										3,776,842	
F	Lancaster-DeSoto HS Gym/Classroom Build		17,400							17,400	475,433
F	So. Dallas County HS Building Ground-up	1,511	7,162	21,279	58,671	24,211	164	79,865	59,604	252,467	6,308
L	South Dallas HS - Land						3,506,975			3,506,975	
Houston Area Projects										22,315,072	
F	Katy-Westpark HS Expansion	15,263	6,900	61,990	718,838	44,870	764,074	852,227	895,924	3,360,086	346,918
F	WMLOHS Remodel of Church	23,200	1,745	2,204	20,250	30,364	50,161	61,029	111,760	300,713	30,685
F	WMLOHS Church Purchase	10,000		4,000	9,046,364	172				13,060,536	50,000
F	College Station - Lease	11,155	26,591	177,549	504,396	104,440	929,758	409,394	350,085	2,513,368	82,825
L	College Station - Land		22,240	3,003,749	28,900		25,480			3,080,369	
District and District-Wide Projects										9,828,174	
F	Headquarters Building Purchase	100,000			5,000		7,153,812			7,258,812	
F	Headquarters Building Remodel				11,155	790				11,945	
T	Computers & Hotspots		424,400	125,225						549,625	
T	HP Probooks			206,985						206,985	
T	Xerox Copiers		411,825							411,825	
V	Buses (9 total)			750,101	26	223,348	140,006			1,113,481	
V	Vehicles (4 Venue, 1 Highlander, 2 Cargo Van, 1 Pickup)		122,983	45,007			69,131		38,380	275,501	



# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## BALANCE SHEET

Assets	Beginning	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21
<b>Current assets:</b>									
Cash and cash equivalents	\$ 57,332,076	\$ 30,269,172	\$ 28,072,008	\$ 50,070,974	\$ 52,373,344	\$ 54,380,811	\$ 38,961,902	\$ 42,916,648	\$ 40,747,621
Cash, bond project and maintenanc fund	652,792	661,126	669,459	677,792	686,126	209,688	218,021	226,355	234,688
Cash, bond debt service funds	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186	17,473,186
Cash, debt service reserve fund	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859	38,393,859
Due from government agencies	30,998,333	30,863,695	33,142,272	35,722,708	38,784,901	38,452,870	37,608,476	36,274,333	36,876,611
Other current assets	194,376	97,188	-	-	3,833	7,667	11,500	3,833	7,667
<b>Total current assets</b>	<b>145,044,621</b>	<b>117,758,225</b>	<b>117,750,783</b>	<b>142,338,518</b>	<b>147,715,248</b>	<b>148,918,079</b>	<b>132,666,943</b>	<b>135,288,212</b>	<b>133,733,630</b>
<b>Non-current assets:</b>									
Land	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	42,839,724	46,346,699	46,346,699	46,346,699
Buildings	429,746,529	429,746,529	429,746,529	429,746,529	429,746,529	438,857,065	438,857,065	439,086,929	439,086,929
Furniture and equipment	16,338,873	16,338,873	17,673,789	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998	18,005,998
Vehicles	3,133,997	3,133,997	3,133,997	3,301,987	4,052,114	4,275,462	4,484,599	4,484,599	4,522,979
Less: Accumulated depreciation	(51,780,338)	(52,901,721)	(54,022,597)	(55,179,408)	(56,340,343)	(57,509,092)	(58,705,475)	(59,904,468)	(61,107,292)
Construction in Process	3,978,238	4,626,953	4,422,218	8,899,983	23,054,609	10,956,737	20,533,143	22,333,151	24,724,203
<b>Total non-current assets</b>	<b>440,257,023</b>	<b>439,784,355</b>	<b>439,793,659</b>	<b>443,614,813</b>	<b>457,358,631</b>	<b>457,425,894</b>	<b>469,522,029</b>	<b>470,352,909</b>	<b>471,579,515</b>
<b>Total assets</b>	<b>\$ 585,301,644</b>	<b>\$ 557,542,580</b>	<b>\$ 557,544,441</b>	<b>\$ 585,953,331</b>	<b>\$ 605,073,879</b>	<b>\$ 606,343,973</b>	<b>\$ 602,188,972</b>	<b>\$ 605,641,121</b>	<b>\$ 605,313,146</b>
<b>Liabilities and Net Assets</b>									
<b>Current Liabilities:</b>									
Accounts payable	4,046,289	2,357,683	2,956,218	4,906,139	3,640,022	3,143,143	4,918,873	5,420,293	4,692,969
Accrued payroll	14,014,968	14,140,142	14,241,662	14,384,824	14,516,810	14,643,323	14,770,029	14,881,267	15,009,762
Accrued interest	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330	10,954,330
Student activity funds	748,529	725,535	764,867	848,828	848,564	871,505	862,898	855,995	844,582
Deferred revenue	3,741,587	1,041,587	156,587	25,137,587	43,780,418	45,982,227	38,595,965	30,979,704	22,823,442
Lease liabilities, current	146,446	144,095	141,743	139,391	137,039	134,687	132,335	129,983	127,631
Notes payable, current	-	-	-	-	-	-	-	-	-
Bonds, current maturities	5,805,455	6,012,924	6,220,402	6,427,880	6,635,358	6,842,836	7,050,314	7,257,792	7,465,270
<b>Total current liabilities</b>	<b>39,457,605</b>	<b>35,376,296</b>	<b>35,435,808</b>	<b>62,798,980</b>	<b>80,512,541</b>	<b>82,572,051</b>	<b>77,284,744</b>	<b>70,479,363</b>	<b>61,917,987</b>
	3.7	3.3	3.3	2.3	1.8	1.8	1.7	1.9	2.2
<b>Long-term liabilities:</b>									
Lease liabilities, long-term	157,855	148,004	138,152	128,300	118,448	108,596	98,744	88,892	79,040
Notes payable, long-term	25,000,000	-	-	-	-	-	-	10,000,000	17,500,000
Bonds payable, long-term	514,768,197	514,076,940	513,236,757	512,349,658	511,462,559	510,575,460	509,688,360	508,801,261	507,914,162
Bonds payable, premium net issue costs	(12,248,525)	(12,211,457)	(12,174,389)	(12,137,320)	(12,100,252)	(12,063,184)	(12,026,116)	(11,989,047)	(11,951,979)
<b>Total long-term liabilities</b>	<b>527,677,527</b>	<b>502,013,487</b>	<b>501,200,521</b>	<b>500,340,638</b>	<b>499,480,755</b>	<b>498,620,872</b>	<b>497,760,989</b>	<b>506,901,106</b>	<b>513,541,223</b>
<b>Total liabilities</b>	<b>90.2% 567,135,131</b>	<b>537,389,783</b>	<b>536,636,329</b>	<b>563,139,618</b>	<b>579,993,296</b>	<b>581,192,923</b>	<b>575,045,733</b>	<b>577,380,469</b>	<b>575,459,210</b>
<b>Net assts (deficit):</b>									
Beginning balance	16,829,679	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597	18,165,597
Current year change in net assets	1,336,834	1,987,200	2,742,515	4,648,116	6,914,986	6,985,453	8,977,642	10,095,054	11,688,338
<b>Total net assets</b>	<b>18,166,513</b>	<b>20,152,798</b>	<b>20,908,113</b>	<b>22,813,713</b>	<b>25,080,583</b>	<b>25,151,050</b>	<b>27,143,239</b>	<b>28,260,651</b>	<b>29,853,936</b>
<b>Total liabilities and net assets</b>	<b>\$ 585,301,644</b>	<b>\$ 557,542,580</b>	<b>\$ 557,544,441</b>	<b>\$ 585,953,331</b>	<b>\$ 605,073,879</b>	<b>\$ 606,343,973</b>	<b>\$ 602,188,972</b>	<b>\$ 605,641,121</b>	<b>\$ 605,313,146</b>

# INTERNATIONAL LEADERSHIP OF TEXAS - UNAUDITED

## CASH FLOWS

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	FYTD
<b>Operating activities:</b>									
Increase in net assets	\$ 1,986,285	\$ 755,315	\$ 1,905,601	\$ 2,266,870	\$ 70,467	\$ 1,992,189	\$ 1,117,412	\$ 1,593,284	\$ 11,687,423
Adjustments to change in net assets:									
Depreciation	1,121,383	1,120,876	1,156,811	1,160,935	1,168,749	1,196,383	1,198,993	1,202,824	9,326,954
Amortization of debt issuance cost	37,068	37,068	37,068	37,068	37,068	37,068	37,068	37,068	296,546
Change in cash held in trust	-	-	-	-	-	-	-	-	-
Changes in assets:									
Due from Texas Education Agency	134,637	(2,278,576)	(2,580,436)	(3,062,193)	332,031	844,394	1,334,143	(602,278)	(5,878,278)
Other current assets	97,188	97,188	-	(3,833)	(3,833)	(3,833)	7,667	(3,833)	186,709
Changes in liabilities:									
Accounts payable and accruals	(1,586,427)	739,386	2,177,046	(1,134,396)	(347,424)	1,893,829	605,755	(610,241)	1,737,527
<b>Net cash provided by operations</b>	<b>1,790,134</b>	<b>471,258</b>	<b>2,696,090</b>	<b>(735,549)</b>	<b>1,257,058</b>	<b>5,960,029</b>	<b>4,301,038</b>	<b>1,616,824</b>	<b>17,356,881</b>
<b>TEA accel. payments (deferred rev.)</b>	<b>(2,700,000)</b>	<b>(885,000)</b>	<b>24,981,000</b>	<b>18,642,831</b>	<b>2,201,809</b>	<b>(7,386,262)</b>	<b>(7,616,262)</b>	<b>(8,156,262)</b>	<b>19,081,855</b>
<b>Investing activities:</b>									
Misc. purchases & timing adjustments	1	0	(1)	0	(0)	0	(1)	0	(1)
Tarrant - Keller Sag HS Expansion & Field	(321,266)	(80,702)	(148,891)	(511,153)	(807,816)	(493,074)	(627,357)	(973,679)	(3,963,939)
Tarrant - Air Handling - Sag. K-8 & EFW	(166,321)		(430,983)			(159,884)			(757,188)
Tarrant - Arlington-GP HS Expansion		(8,232)							(8,232)
Dallas - LDHS Gym/Classroom Build		(17,400)							(17,400)
Dallas - S Dallas Co HS Land						(3,506,975)			(3,506,975)
Dallas - S Dallas Co HS Building Ground-up	(1,511)	(7,162)	(21,279)	(58,671)	(24,211)	(164)	(79,865)	(59,604)	(252,467)
Dallas - Headquarters Building Purchase	(100,000)			(5,000)		(7,153,812)			(7,258,812)
Dallas - Headquarters Building Remodel				(11,155)	(790)				(11,945)
Houston - Katy/Westpark HS Expansion	(15,263)	(6,900)	(61,990)	(718,838)	(44,870)	(764,074)	(852,227)	(895,924)	(3,360,085)
Houston - WMLOHS Church Purchase	(10,000)		(4,000)	(13,046,364)	(172)				(13,060,536)
Houston - WMLOHS Remodel	(23,200)	(1,745)	(2,204)	(20,250)	(30,364)	(50,161)	(61,029)	(111,760)	(300,713)
Houston - College Station HS - Lease	(11,155)	(26,591)	(177,549)	(504,396)	(104,440)	(929,758)	(409,394)	(350,085)	(2,513,369)
Houston - College Station HS - Land/Building		(22,240)	(3,003,749)	(28,900)		(25,480)			(3,080,369)
Computers & Hotspots		(424,400)	(332,210)						(756,610)
Xerox Copiers		(411,825)							(411,825)
District Busses (9 total)			(750,101)	(26)	(223,348)	(140,006)			(1,113,481)
Vehicles (4 Venue, 1 Highlander, 3 Cargo Vans)		(122,983)	(45,007)			(69,131)		(38,380)	(275,500)
<b>Net cash used in investing</b>	<b>(648,715)</b>	<b>(1,130,180)</b>	<b>(4,977,965)</b>	<b>(14,904,753)</b>	<b>(1,236,012)</b>	<b>(13,292,517)</b>	<b>(2,029,873)</b>	<b>(2,429,431)</b>	<b>(40,649,446)</b>
<b>Cash flows from (to) financing activities:</b>									
Principal paid on Bond debt obligations	(483,788)	(632,705)	(679,621)	(679,621)	(679,621)	(679,621)	(679,621)	(679,621)	(5,194,220)
Principal paid on Other debt obligations	(12,202)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(12,204)	(97,630)
Bank loan - \$10M Revolver	(10,000,000)						10,000,000		-
Bank loan - \$25M Revolver	(15,000,000)							7,500,000	(7,500,000)
<b>Cash provided (used) by financing</b>	<b>(25,495,990)</b>	<b>(644,909)</b>	<b>(691,825)</b>	<b>(691,825)</b>	<b>(691,825)</b>	<b>(691,825)</b>	<b>9,308,175</b>	<b>6,808,175</b>	<b>(12,791,850)</b>
<b>Net increase (decr) in cash &amp; equivalents</b>	<b>(27,054,571)</b>	<b>(2,188,831)</b>	<b>22,007,299</b>	<b>2,310,703</b>	<b>1,531,029</b>	<b>(15,410,575)</b>	<b>3,963,079</b>	<b>(2,160,693)</b>	<b>(17,002,560)</b>
Cash and cash equivalents at beginning of period	57,984,869	30,930,298	28,741,467	50,748,766	53,059,469	54,590,499	39,179,924	43,143,002	57,984,869
Cash and cash equivalents at end of period	30,930,298	28,741,467	50,748,766	53,059,469	54,590,499	39,179,924	43,143,002	40,982,309	40,982,309