

State of Financials and Key Ratios

Key Ratios / Indicators	Results	Stat	Notes
YTD Change in Net Assets	\$ 6,733,000	G	Budget = \$ 2,287,882
Projected 6/30/20 Days Cash On Hand	47.4 On Hand +24.0 debt	G	Goal = 76 days Bonds = 45 days FIRST >20 days
Day's Cash =	\$510,000		
Administrative Ratio (function 21+41/11+12+13+31)	< 10.0%	G	Target FIRST = 14%
Current Enrollment (As of end of Month)	19,162 (↓ 41)	G	Budget = 19,350 Target = 21,668
Current Ratio (current asset/current liabilities)	2.2	G	1.00
Debt Service Coverage Ratio (net income before int. pmt. and dep / Int. and principal pmt.)	>1.5	G	1.10x

Key Indicators	FY 2019	2020 Budget	Current YTD
Revenue	\$ 191,842,540	\$ 211,881,139	\$ 156,409,000
Expenses	\$ 183,943,039	\$ 209,787,569	\$ 149,676,000
Net Income	\$ 7,899,501	\$ 2,093,570	\$ 6,733,000

Treasury / Accounting

**BANKING**

- BBVA 9,400,000 1.00%
- BBVA mmkt 10,000,000 1.14% (↓0.61%)
- TexPool 20,000,000 1.33% (↓0.40%)

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- Total Cash \$ 39,400,000 (↓\$6,700,000)
  - Less: Accel Pmts 13,500,000 (↓\$7,800,000)

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= **Base-line Cash \$ 25,900,000** (↑\$1,100,000)

- **YTD Fixed Assets purchases = \$2,404,000**

Other Information

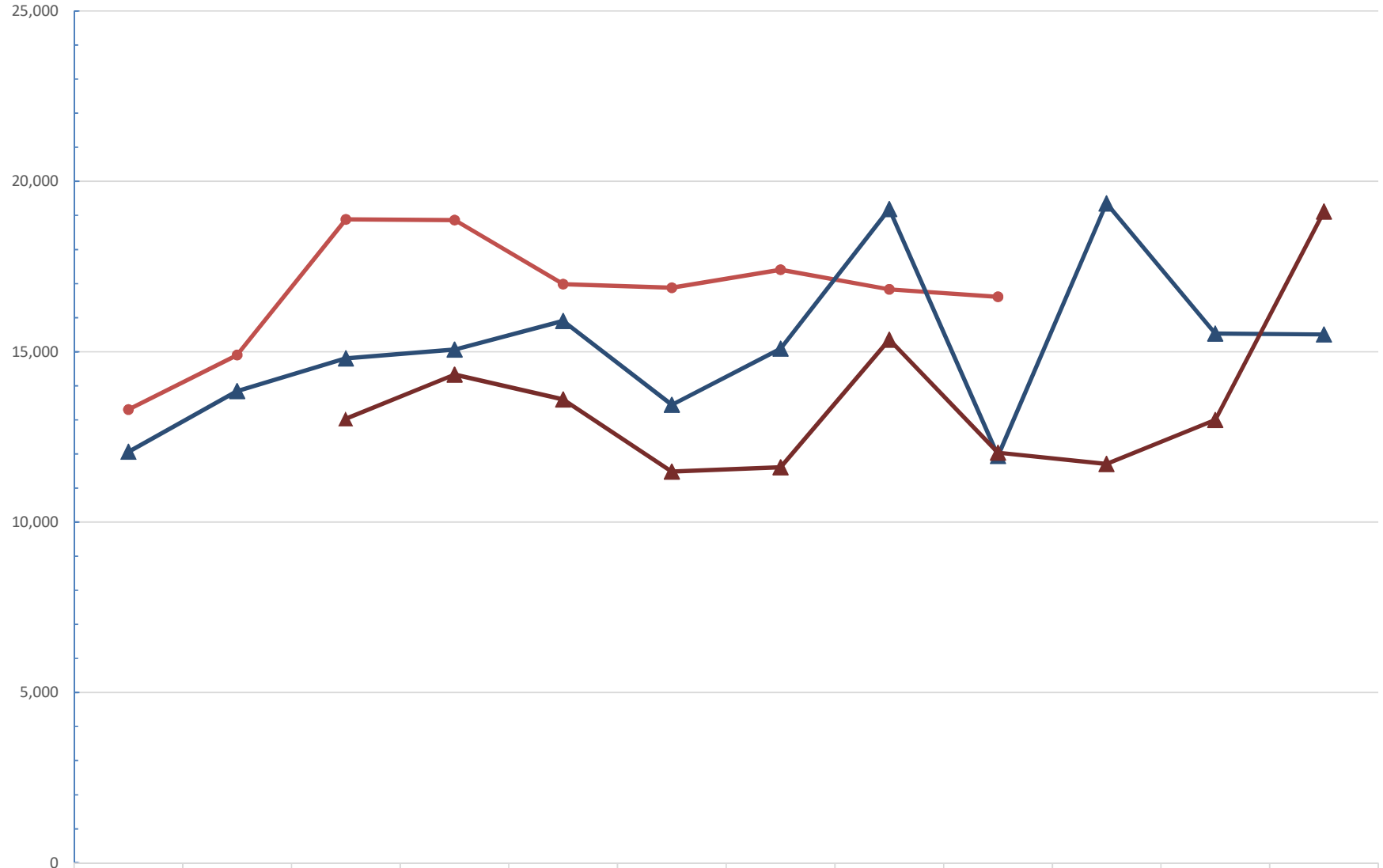
Current Savings Rates

- Texpool 0.95%
- BBVA 0.75%
- Logic 1.07%

BBVA Closing Planned April 23:

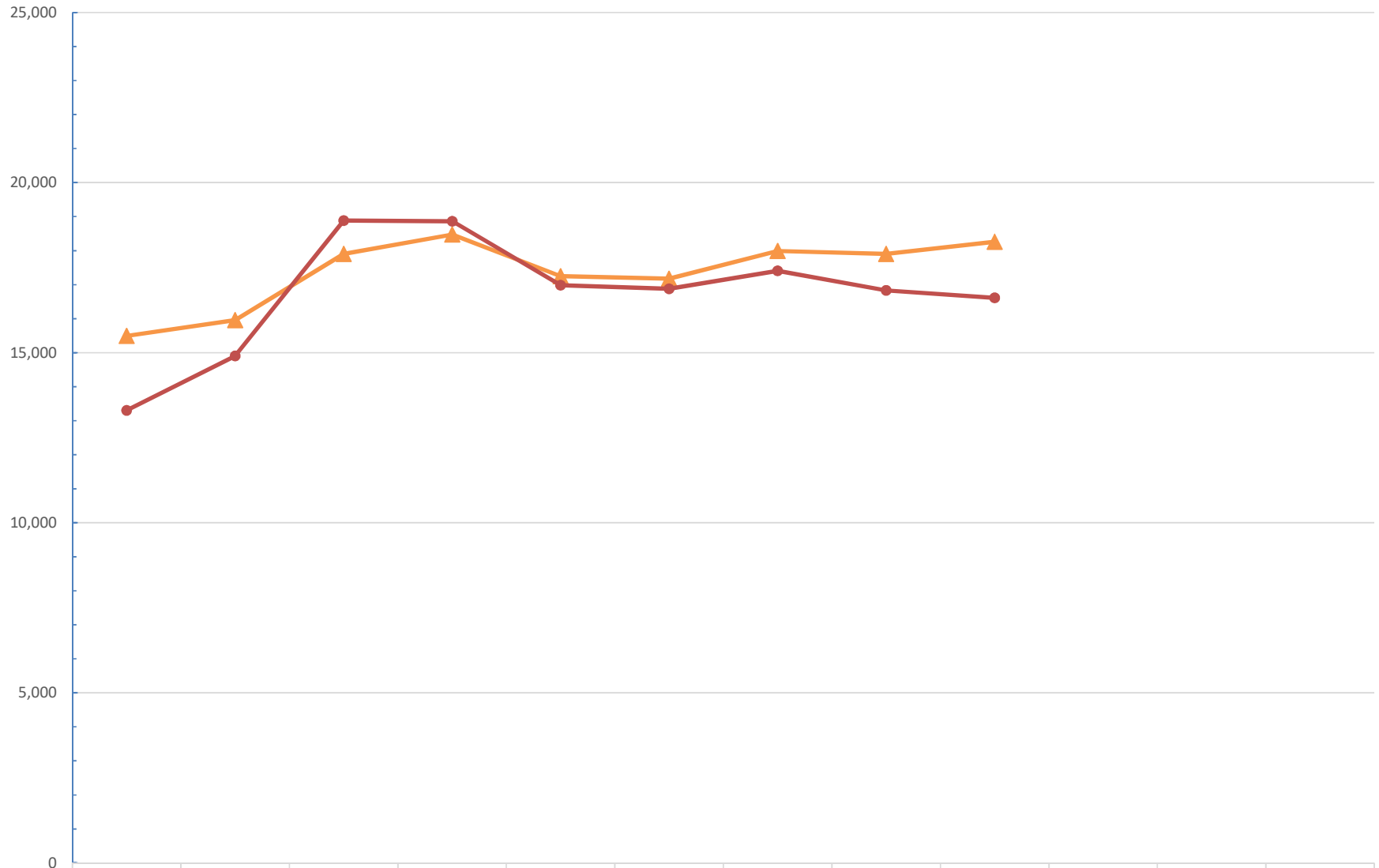
- \$35 million under MTI for Capital Projects
- \$10 million under MTI for Operating

### TOTAL MONTHLY EXPENSES



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
● 2019-20e	13,306,685	14,902,934	18,884,336	18,866,142	16,983,198	16,876,725	17,406,249	16,833,481	16,612,385			
▲ 2018-19e	12,064,266	13,846,414	14,803,071	15,066,973	15,906,248	13,443,654	15,087,697	19,185,321	11,941,085	19,356,312	15,535,001	15,506,318
▲ 2017-18e			13,028,849	14,327,292	13,599,015	11,483,786	11,607,541	15,357,228	12,041,348	11,710,592	12,998,085	19,115,821

### FY 2020 Revenue and Expense



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
FY20 Rev	15,494,578	15,955,879	17,906,962	18,470,825	17,250,663	17,173,369	17,989,492	17,903,384	18,264,391			
2019-20e	13,306,685	14,902,934	18,884,336	18,866,142	16,983,198	16,876,725	17,406,249	16,833,481	16,612,385			

**INTERNATIONAL LEADERSHIP OF TEXAS**  
**UNAUDITED**

	<b>Jul-19</b>	<b>Aug-19</b>	<b>Sep-19</b>	<b>Oct-19</b>	<b>Nov-19</b>	<b>Dec-19</b>	<b>Jan-20</b>	<b>Feb-20</b>	<b>Mar-20</b>	<b>YTD</b>
	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020
<b>Base Cash (excl. Excel. Pmt.)</b>	\$ 17,677,815	\$ 15,111,955	\$ 15,745,646	\$ 18,084,952	\$ 20,434,622	\$ 20,438,573	\$ 21,793,661	\$ 24,802,649	\$ 25,920,796	
<b>Accelerated TEA Payment</b>	-	-	24,980,837	42,680,952	44,759,320	36,927,309	29,098,962	21,355,190	13,512,790	
<b>Total Ending Cash</b>	\$ 17,677,815	\$ 15,111,955	\$ 40,726,482	\$ 60,765,904	\$ 65,193,942	\$ 57,365,882	\$ 50,892,623	\$ 46,157,839	\$ 39,433,586	
<i>Days Cash (excl. Bond Int. Fund)</i>	44.4	35.6	87.3	122.7	130.2	113.9	100.1	90.6	77.4	
Lease & Notes Payable	\$ 6,983,063	\$ 6,644,726	\$ 6,320,492	\$ 6,117,316	\$ 5,953,943	\$ 5,883,736	\$ 5,709,446	\$ 5,534,360	\$ 5,361,211	
\$10 million BBVA Revolver	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
\$35 million BBVA Revolver	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
<b>Revenues</b>	\$ 15,494,578	\$ 15,955,879	\$ 17,906,962	\$ 18,470,825	\$ 17,250,663	\$ 17,173,369	\$ 17,989,492	\$ 17,903,384	\$ 18,264,391	\$ 156,409,544
<b>Less Expenses:</b>										
<b>Payroll Costs</b>	7,738,945	8,841,251	9,697,401	9,901,141	9,593,756	9,883,589	9,581,057	9,322,735	9,724,160	84,284,035
<b>Other Operating</b>	1,750,567.37	2,255,795.01	4,371,633.70	5,212,404.43	3,679,779.73	3,296,367.45	4,118,407.80	3,806,021.79	3,260,194.19	31,751,171.47
<b>Interest &amp; Amort.</b>	2,627,513	2,610,788	2,666,520	2,600,191	2,611,107	2,598,214	2,608,229	2,607,434	2,530,751	23,460,746
<b>Depreciation</b>	1,189,660	1,195,100	1,152,406	1,152,406	1,098,555	1,098,555	1,098,555	1,097,290	1,097,280	10,179,806
<b>Change in Net Assets</b>	<b>2,187,893</b>	<b>1,052,945</b>	<b>19,002</b>	<b>(395,318)</b>	<b>267,466</b>	<b>296,644</b>	<b>583,243</b>	<b>1,069,904</b>	<b>1,652,007</b>	<b>6,733,785</b>
<b>EBIDA</b>	\$ 6,005,065	\$ 4,858,833	\$ 3,837,927	\$ 3,357,279	\$ 3,977,128	\$ 3,993,412	\$ 4,290,028	\$ 4,774,627	\$ 5,280,037	\$ 40,374,337
Total Liabilities	528,952,257	512,802,262	537,861,368	556,892,595	558,412,358	549,403,973	572,517,407	564,949,758	557,422,824	
Total Equity	4,314,172	5,367,117	5,386,119	4,990,801	5,258,267	5,554,911	6,138,154	7,208,058	8,860,064	
<i>D/E</i>	<b>122.6</b>	<b>95.5</b>	<b>99.9</b>	<b>111.6</b>	<b>106.2</b>	<b>98.9</b>	<b>93.3</b>	<b>78.4</b>	<b>62.9</b>	

# INTERNATIONAL LEADERSHIP OF TEXAS

## UNAUDITED

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	YTD	Budget	% YTD
	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	
<i>Enrollment</i>												
<b>Revenues:</b>												
Local Support												
International student revenue	-	37,526	73,216	82,796	80,261	66,962	67,614	68,509	85,786	562,668	650,000	87%
Earnings from temp dep&invst	54,926	56,540	49,588	7,755	71,942	139,111	514,900	65,785	41,697	1,002,245	-	
Gifts & bequests	533	38,418	6,873	1,617	4,425	(4,698)	-	-	28,683	75,851	3,500	2167%
Misc local	3,521	155,832	49,065	17,396	16,166	7,336	5,006	5,864	2,780	262,965	295,500	89%
Local revenue	6,322	113,570	150,391	224,397	(80,329)	3,737	5,381	25,152	2,971	451,591	400,150	113%
Food service	4,694	137,677	161,759	170,078	157,688	110,858	144,250	151,650	68,476	1,107,131	1,679,620	66%
<b>Total Local Support</b>	<b>69,997</b>	<b>539,563</b>	<b>490,891</b>	<b>504,039</b>	<b>250,153</b>	<b>323,304</b>	<b>737,150</b>	<b>316,961</b>	<b>230,393</b>	<b>3,462,451</b>	<b>3,028,770</b>	<b>114%</b>
State Program Revenues												
Per capita apprmnt	-	-	-	727,101	275,736	537,499	435,529	435,529	281,042	2,692,436	7,010,453	38%
FSP entitlements	-	-	40,213,054	32,940,423	17,307,486	7,413,184	7,439,858	7,427,892	7,089,438	119,831,335	177,928,767	67%
Other FSP Revenue Adj.	15,411,602	15,411,601	(26,802,563)	(17,724,763)	(2,572,674)	7,332,010	7,328,347	7,847,947	7,342,400	13,573,907	-	
State program revenue TEA	-	-	1,595,140	3,450	6,761	1,917	-	-	-	1,607,268	1,907,000	84%
<b>Total State Funds</b>	<b>15,411,602</b>	<b>15,411,601</b>	<b>15,005,631</b>	<b>15,946,211</b>	<b>15,017,309</b>	<b>15,284,610</b>	<b>15,203,734</b>	<b>15,711,368</b>	<b>14,712,880</b>	<b>137,704,946</b>	<b>186,846,220</b>	<b>74%</b>
Total Federal Program Rev.	12,979	4,714	2,410,440	2,020,575	1,983,201	1,565,454	2,048,608	1,875,056	3,321,118	15,242,146	22,006,149	69%
<b>Total Revenues</b>	<b>\$ 15,494,578</b>	<b>\$ 15,955,879</b>	<b>\$ 17,906,962</b>	<b>\$ 18,470,825</b>	<b>\$ 17,250,663</b>	<b>\$ 17,173,369</b>	<b>\$ 17,989,492</b>	<b>\$ 17,903,384</b>	<b>\$ 18,264,391</b>	<b>\$ 156,409,544</b>	<b>\$ 211,881,139</b>	<b>74%</b>
<b>Expenses</b>												
11 Instructional	6,267,815	6,935,361	8,295,404	8,369,354	7,823,429	7,662,927	7,721,050	7,267,574	8,112,527	68,455,442	97,817,355	70%
12 Inst. resources & media	65,383	66,308	71,724	103,012	72,260	73,053	77,547	69,864	84,026	683,179	1,014,102	67%
13 Curriculum & inst. staff devel.	410,790	532,657	550,345	689,223	562,469	531,956	552,240	578,827	611,444	5,019,951	8,219,276	61%
21 Instructional leadership	90,635	108,264	113,539	119,491	113,802	108,777	118,005	105,305	120,464	998,281	1,537,749	65%
23 School leadership	719,975	757,617	844,347	805,346	801,681	794,697	793,466	775,317	809,754	7,102,200	9,654,747	74%
31 Guidance counseling & eval.	311,472	321,339	381,740	610,657	450,406	387,942	394,533	440,185	370,864	3,669,138	5,530,639	66%
32 Social work services	97	5,776	7,667	12,973	12,249	5,676	8,643	8,045	5,793	66,919	111,431	60%
33 Health services	106,324	110,996	128,474	137,959	125,421	124,486	124,901	120,913	123,381	1,102,856	1,783,625	62%
34 Student transportation	58,494	70,235	120,121	125,966	156,159	109,770	113,739	111,657	105,656	971,797	1,719,724	57%
35 Food services	23,678	38,022	552,377	1,009,125	1,106,719	1,950,488	1,136,225	1,151,885	721,996	7,690,517	8,388,928	92%
36 Extracurricular activities	80,776	237,417	108,661	156,477	121,823	108,894	140,628	110,649	109,114	1,174,439	1,916,646	61%
41 General administration	402,931	398,571	446,064	643,426	493,408	405,246	432,251	1,202,829	501,859	4,926,586	5,757,511	86%
51 Facilities maintenance & ops.	1,832,526	2,169,666	2,718,537	2,744,165	1,918,619	1,521,991	2,398,920	1,651,160	1,676,039	18,631,624	24,874,420	75%
52 Security and Monitoring	-	15,854	176,566	247,249	175,564	145,325	150,930	180,592	17,881	1,109,962	2,139,507	52%
53 Data processing services	279,261	489,823	645,782	411,570	364,784	282,741	299,893	295,266	324,556	3,393,676	6,287,083	54%
61 Community services	29,014	27,740	60,094	67,383	72,937	64,541	330,146	155,978	381,280	1,189,112	1,245,190	95%
71 Debt service	2,627,513	2,617,288	2,666,520	2,612,766	2,611,107	2,598,214	2,612,129	2,607,434	2,530,751	23,483,721	31,789,635	74%
81 Fundraising	-	-	-	-	360	-	1,000	-	5,000	6,360	-	
**All												
<b>Total Expenses</b>	<b>\$ 13,306,685</b>	<b>\$ 14,902,934</b>	<b>\$ 17,887,960</b>	<b>\$ 18,866,142</b>	<b>\$ 16,983,198</b>	<b>\$ 16,876,725</b>	<b>\$ 17,406,249</b>	<b>\$ 16,833,481</b>	<b>\$ 16,612,385</b>	<b>\$ 149,675,759</b>	<b>\$ 209,787,569</b>	<b>71%</b>
<b>Change in Total Net Assets</b>	<b>\$ 2,187,893</b>	<b>\$ 1,052,945</b>	<b>\$ 19,002</b>	<b>\$ (395,318)</b>	<b>\$ 267,466</b>	<b>\$ 296,644</b>	<b>\$ 583,243</b>	<b>\$ 1,069,904</b>	<b>\$ 1,652,007</b>	<b>\$ 6,733,785</b>	<b>\$ 2,093,570</b>	<b>322%</b>

# INTERNATIONAL LEADERSHIP OF TEXAS

## UNAUDITED

		Prior Year	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	ILTexas
		2018-2019	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	2019-2020
<b>61--</b>	<b>Payroll Costs</b>	<b>101,185,349</b>	<b>7,738,945</b>	<b>8,841,251</b>	<b>9,697,401</b>	<b>9,901,141</b>	<b>9,593,756</b>	<b>9,883,589</b>	<b>9,581,057</b>	<b>9,322,735</b>	<b>9,724,160</b>	<b>84,284,035</b>
6211	LEGAL SERVICES	331,958	6,000	23,248	23,522	51,089	43,247	11,383	22,564	29,432	38,274	248,760
6212	AUDIT SERVICES	54,300	-	-	-	9,200	-	-	-	5,810	45,000	60,010
6219	PROFESSIONAL SERVICES	101,651	-	-	-	-	-	-	-	-	-	-
6239	ESC SERVICES	322,675	16,500	2,505	4,565	105,972	81,748	105,715	26,945	2,396	8,553	354,898
6249	CONTRACTED MAINT/RPR	1,723,493	481,730	319,043	517,751	107,097	89,762	188,526	55,626	29,352	68,584	1,857,472
6254	INTERNET SERVICES	313,501	12,508	19,818	22,729	27,466	16,815	20,907	23,589	21,519	27,191	192,542
6255	CELL PHONES	71,503	5,174	6,660	5,410	5,476	5,739	5,613	11,810	-	5,763	51,645
6256	WATER/WASTE MGMNT	1,077,585	23,714	49,918	143,086	102,576	117,493	46,862	77,324	89,613	75,490	726,076
6257	PHONE	253,349	7,487	17,865	15,941	24,205	9,628	13,910	12,587	18,057	16,588	136,268
6258	ELECTRIC	1,444,930	-	140,470	138,371	346,365	39,779	42,786	188,107	40,554	165,195	1,101,627
6259	GAS	119,077	278	1,483	2,850	3,008	(2,442)	12,091	14,973	15,977	15,419	63,636
6269	RENTALS-OP LEASES	931,276	132,726	103,440	159,172	184,702	161,537	147,731	122,796	164,475	150,101	1,326,679
6297	SECURITY SERVICE/STUDENT	945,428	-	-	72,390	95,304	106,216	79,721	72,395	92,439	-	518,465
6299/240	Food Service Contracted Serv	6,440,834	-	4,908	464,003	942,252	1,046,850	1,874,595	1,060,150	1,094,367	662,514	7,149,639
6299	MISC. CONTRACTED SERVICE	10,416,906	506,499	998,500	1,492,951	1,578,355	1,028,702	302,471	1,420,395	567,396	458,060	8,353,328
<b>62--</b>	<b>Professional and Contracted</b>	<b>24,548,464</b>	<b>1,192,616</b>	<b>1,687,859</b>	<b>3,062,741</b>	<b>3,583,067</b>	<b>2,745,072</b>	<b>2,852,310</b>	<b>3,109,261</b>	<b>2,171,388</b>	<b>1,736,732</b>	<b>22,141,045</b>
6311	FUEL	116,169	-	8,450	14,192	15,522	15,835	(57)	19,879	16,046	11,731	101,598
6319	SUPPLIES M/O	431,670	39,881	24,629	49,374	60,761	38,085	13,612	44,459	22,468	40,981	334,250
6321	TEXTBOOKS	1,234,172	174	133,865	421,484	78,181	12,604	1,442	4,934	7,863	-	660,546
6329	READING MATERIALS	1,377,125	-	16,644	115,432	95,646	41,541	14,906	80,738	59,117	51,136	475,159
6339	TESTING MATERIALS	654,152	1,050	16,924	4,200	-	-	5,648	-	5,198	19,622	52,642
6398	DISCRETIONARY MATERIALS	-	-	-	-	-	180,000	60,000	60,000	60,000	60,000	420,000
6399	GENERAL SUPPLIES	5,519,455	197,651	90,128	446,128	900,618	313,952	122,426	470,161	1,203,040	1,103,987	4,848,092
6639	MOVE TO ASSET AT EOY - F&E	236,887	-	-	-	-	-	-	-	-	-	-
<b>63+66</b>	<b>Other Supplies &amp; Materials</b>	<b>9,569,630</b>	<b>238,755</b>	<b>290,640</b>	<b>1,050,810</b>	<b>1,150,728</b>	<b>602,018</b>	<b>217,977</b>	<b>680,171</b>	<b>1,373,732</b>	<b>1,287,456</b>	<b>6,892,288</b>
6411	EMPLOYEE TRAVEL	702,777	647	34,038	46,677	73,868	83,215	69,746	56,668	70,772	64,405	500,037
6412	TRAVEL-STUDENTS	96,903	-	968	-	13,668	3,161	6,372	8,851	4,971	7,560	45,551
6419	TRAVEL--NON-EMP	896	-	-	-	-	-	2,155	-	-	-	2,155
6429	INS/BONDING COSTS	1,003,344	143,996	12,817	92,812	143,932	169,865	92,812	126,470	121,977	121,977	1,026,658
6449	DEPR EXP	14,951,070	1,189,660	1,195,100	1,152,406	1,152,406	1,098,555	1,098,555	1,098,555	1,097,290	1,097,280	10,179,806
6494	RECLASS TRANSP EXP	(83,460)	-	(1,421)	-	(7,543)	(9,593)	(1,812)	(18,688)	(4,826)	(14,211)	(58,094)
6495	MEMBERSHIPS AND DUES	117,492	1,356	6,435	11,239	162,150	11,681	1,339	1,549	11,385	2,374	209,508
6499	MISC OP COSTS	1,121,012	173,198	217,959	107,355	79,961	74,361	55,469	150,225	56,622	53,900	969,048
<b>64--</b>	<b>Other Operating Expenses</b>	<b>17,910,032</b>	<b>1,508,857</b>	<b>1,465,896</b>	<b>1,410,489</b>	<b>1,618,440</b>	<b>1,431,245</b>	<b>1,324,636</b>	<b>1,423,630</b>	<b>1,358,191</b>	<b>1,333,285</b>	<b>12,874,670</b>
6521	INT ON BONDS	21,284,762	2,552,093	2,542,293	2,542,293	2,528,844	2,544,543	2,542,293	2,542,293	2,542,293	2,466,782	22,803,725
6522	CAPTL LEASE INT	402,790	11,987	5,786	30,696	9,327	6,976	6,976	7,027	7,010	6,993	92,777
6523	INT ON DEBT	6,693,254	21,496	20,772	51,593	20,083	17,651	7,008	16,972	16,194	15,039	186,808
6524	AMRT BOND/OTHER DEBT CC	352,018	41,937	41,937	41,937	41,937	41,937	41,937	41,937	41,937	41,937	377,435
6599	OTHER DEBT FEES	434,504	-	6,500	-	12,575	-	-	3,900	-	-	22,975
<b>Total Expenses</b>		<b>\$ 182,380,804</b>	<b>\$ 13,306,685</b>	<b>\$ 14,902,934</b>	<b>\$ 17,887,960</b>	<b>\$ 18,866,142</b>	<b>\$ 16,983,198</b>	<b>\$ 16,876,725</b>	<b>\$ 17,406,249</b>	<b>\$ 16,833,481</b>	<b>\$ 16,612,385</b>	<b>\$ 149,675,759</b>

# INTERNATIONAL LEADERSHIP OF TEXAS

## UNAUDITED

Assets	Bbal	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
<b>Current assets:</b>										
Cash	\$ 4,395,789	\$ 43,970	\$ (52,952)	\$ 526,229	\$ 23,063,739	\$ 27,433,840	\$ 19,606,650	\$ 13,075,648	\$ 8,287,873	\$ 19,402,245
Cash Investments	16,098,557	17,633,846	15,164,907	40,200,253	37,702,165	37,760,102	37,759,232	37,816,975	37,869,966	20,031,341
Cash and cash equivalents held in tr	52,481,967	52,476,657	52,472,151	52,120,800	52,125,723	52,135,432	52,135,432	52,135,432	52,135,432	52,135,432
Due from STATE and FEDERAL progr	27,543,228	14,846,644	1,922,353	2,744,233	2,598,251	1,138,087	1,462,944	32,398,625	31,118,991	32,190,649
Other Receivable	116,779	122,207	123,401	123,349	123,285	123,254	123,254	566,047	566,047	566,047
Deferred expense	187,270	128,833	1,250,159	1,329,908	1,219,925	1,109,943	999,960	889,978	820,367	710,384
Other current assets	53,255	53,255	47,755	47,755	47,755	47,755	47,755	47,755	47,755	47,755
<b>Total current assets</b>	<b>100,876,844</b>	<b>85,305,411</b>	<b>70,927,773</b>	<b>97,092,528</b>	<b>116,880,843</b>	<b>119,748,413</b>	<b>112,135,227</b>	<b>136,930,460</b>	<b>130,846,430</b>	<b>125,083,853</b>
<b>Non-current assets:</b>										
Land	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724	38,839,724
Buildings	429,710,102	429,710,102	429,710,102	429,710,102	429,710,102	429,728,316	429,728,316	429,728,316	429,728,316	429,728,316
Furniture and equipment	17,954,052	17,953,963	17,953,875	17,953,787	17,953,698	17,953,610	17,953,522	17,953,433	17,953,345	17,953,257
Vehicles	2,402,627	2,601,228	3,075,143	3,138,030	3,135,160	3,132,290	3,129,420	3,126,550	3,123,679	3,120,809
Less: Accumulated depreciation	(39,954,910)	(41,143,999)	(42,337,237)	(43,486,684)	(44,636,131)	(45,731,728)	(46,827,324)	(47,922,921)	(49,017,252)	(50,111,573)
Construction in Process	-	-	-	-	-	-	-	-	683,573	1,668,503
<b>Total non-current assets</b>	<b>448,951,594</b>	<b>447,961,018</b>	<b>447,241,607</b>	<b>446,154,959</b>	<b>445,002,553</b>	<b>443,922,212</b>	<b>442,823,657</b>	<b>441,725,102</b>	<b>441,311,386</b>	<b>441,199,036</b>
<b>Total assets</b>	<b>\$ 549,828,439</b>	<b>\$ 533,266,430</b>	<b>\$ 518,169,380</b>	<b>\$ 543,247,487</b>	<b>\$ 561,883,397</b>	<b>\$ 563,670,625</b>	<b>\$ 554,958,884</b>	<b>\$ 578,655,561</b>	<b>\$ 572,157,816</b>	<b>\$ 566,282,888</b>
<b>Liabilities and Net Assets</b>										
<b>Current Liabilities:</b>										
Accounts payable	2,309,652	5,966	(40,541)	(37,302)	2,000,183	1,939,347	1,003,642	2,022,703	3,639,079	4,172,363
Accrued payroll	12,689,416	12,678,352	12,691,799	12,801,297	12,777,016	12,783,901	12,778,190	12,778,043	12,776,379	12,768,865
Accrued interest	12,892,883	12,892,883	12,892,883	12,892,883	12,892,883	12,892,883	12,892,883	12,892,883	12,892,883	12,892,883
Student activity funds	807,751	809,841	821,031	843,918	881,907	1,090,060	1,141,583	1,082,890	1,178,607	1,197,763
Deferred revenue	376,755	(15,034,846)	(30,354,108)	(4,626,005)	13,025,542	15,025,000	7,447,240	30,245,270	21,612,802	14,184,616
Lease liabilities, current	2,096,878	2,096,878	2,096,878	2,096,878	2,096,878	2,096,878	2,096,878	2,096,878	2,096,878	2,096,878
Notes payable, current	1,497,849	1,497,849	1,497,849	1,497,849	1,497,849	1,497,849	1,497,849	1,497,849	1,497,849	1,497,849
Bonds, current maturities	2,496,561	2,496,561	2,496,561	2,496,561	2,496,561	2,496,561	2,496,561	2,496,561	2,496,561	2,496,561
<b>Total current liabilities</b>	<b>35,167,745</b>	<b>17,443,484</b>	<b>2,102,351</b>	<b>27,966,078</b>	<b>47,668,818</b>	<b>49,822,479</b>	<b>41,354,826</b>	<b>65,113,077</b>	<b>58,191,038</b>	<b>51,307,778</b>
<b>Long-term liabilities:</b>										
Lease liabilities, long-term	1,094,792	301,637	77,268	(35,760)	(117,824)	(171,887)	(226,217)	(284,071)	(342,213)	(400,643)
Notes payable, long-term	3,200,206	3,086,699	2,972,731	2,761,525	2,640,413	2,531,102	2,515,226	2,398,790	2,281,845	2,167,127
Bonds payable, long-term	520,573,652	520,413,652	519,901,190	519,378,864	518,868,591	518,356,129	517,843,666	517,331,203	516,818,741	516,306,278
Bonds payable, premium net issue c	(12,335,152)	(12,293,215)	(12,251,278)	(12,209,340)	(12,167,403)	(12,125,466)	(12,083,529)	(12,041,591)	(11,999,654)	(11,957,717)
<b>Total long-term liabilities</b>	<b>512,533,499</b>	<b>511,508,774</b>	<b>510,699,911</b>	<b>509,895,289</b>	<b>509,223,777</b>	<b>508,589,878</b>	<b>508,049,147</b>	<b>507,404,331</b>	<b>506,758,720</b>	<b>506,115,046</b>
<b>Total liabilities</b>	<b>547,701,244</b>	<b>528,952,257</b>	<b>512,802,262</b>	<b>537,861,368</b>	<b>556,892,595</b>	<b>558,412,358</b>	<b>549,403,973</b>	<b>572,517,407</b>	<b>564,949,758</b>	<b>557,422,824</b>
<b>Net assts (deficit):</b>										
Beginning balance	(5,778,552)	2,126,280	2,126,280	2,126,280	2,126,280	2,126,280	2,126,280	2,126,280	2,126,280	2,126,280
Current year change in net assets	7,905,747	2,187,893	3,240,838	3,259,839	2,864,522	3,131,987	3,428,631	4,011,874	5,081,778	6,733,785
<b>Total net assets</b>	<b>2,127,195</b>	<b>4,314,172</b>	<b>5,367,117</b>	<b>5,386,119</b>	<b>4,990,801</b>	<b>5,258,267</b>	<b>5,554,911</b>	<b>6,138,154</b>	<b>7,208,058</b>	<b>8,860,064</b>
<b>Total liabilities and net assets</b>	<b>\$ 549,828,439</b>	<b>\$ 533,266,430</b>	<b>\$ 518,169,380</b>	<b>\$ 543,247,487</b>	<b>\$ 561,883,397</b>	<b>\$ 563,670,625</b>	<b>\$ 554,958,884</b>	<b>\$ 578,655,561</b>	<b>\$ 572,157,816</b>	<b>\$ 566,282,888</b>

# INTERNATIONAL LEADERSHIP OF TEXAS

## UNAUDITED

	Prior Year	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	ILTexas	
	2018-2019	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	FY 2020	2019-2020	
6111	SALARY CONTROL	(4,889)	160	-	-	-	-	-	-	-	160	
6112	SALARIES/WAGES SUB TEACH	1,856,298	2,185	3,880	219,237	218,620	188,627	166,252	199,628	231,069	166,851	1,396,346
6117	EXTRA DUTY/PROFESSIONAL	741,043	143,008	16,380	41,388	74,238	61,804	51,024	36,203	80,998	50,544	555,587
6118	STIPENDS/PROFESSIONAL	3,655,528	1,548	23,775	271,166	347,881	304,171	365,988	298,735	299,988	314,499	2,227,751
6119	SALARIES/WAGES TEACHERS/	72,620,746	832	2,544,339	6,897,380	6,921,174	6,863,377	7,148,260	6,886,875	6,836,471	6,795,152	50,893,860
6121	O/T SUPPORT PERSONNEL	471,653	25,206	48,801	110,036	56,961	57,519	54,479	54,662	76,185	55,675	539,523
6127	EXTRA DUTY PAY/SUPPORT PI	137,930	17,516	30,150	26,527	14,619	9,853	11,134	10,352	4,143	2,024	126,318
6129	SALARIES/WAGES SUP PERSN	11,152,431	(6,077)	503,974	984,623	981,537	976,731	973,210	981,753	989,185	953,242	7,338,178
6139	EMPLOYEE ALLOWANCES	151,618	-	-	16,800	23,329	26,730	23,923	22,970	22,633	22,256	158,642
6141	FICA/MEDICARE	1,222,299	2,865	37,442	112,559	113,432	111,449	115,779	114,428	115,237	112,724	835,915
6142	GRP HLTH/LIFE INS	5,875,104	(4,772)	114,303	559,025	558,923	557,482	556,938	553,341	554,787	552,137	4,002,164
6143	WORKERS'COMP	186,028	24,135	8,845	30,972	150,733	6,967	2,254	46,796	(5,756)	16,458	281,405
6146	TRS	2,803,166	136,966	216,403	427,688	439,694	429,048	414,348	375,812	117,796	682,599	3,240,354
6149	EMPLOYEE BENEFITS	316,395	(500)	-	-	-	-	-	(498)	-	-	(998)
6179	PAYROLL ACCRUAL	-	7,395,873	5,292,960	-	-	-	-	-	-	-	12,688,832
<b>61--</b>	<b>Payroll Costs</b>	<b>101,185,349</b>	<b>7,738,945</b>	<b>8,841,251</b>	<b>9,697,401</b>	<b>9,901,141</b>	<b>9,593,756</b>	<b>9,883,589</b>	<b>9,581,057</b>	<b>9,322,735</b>	<b>9,724,160</b>	<b>84,284,035</b>