

State of Financials and Key Ratios

Key Ratios / Indicators	Results	Stat	Notes
YTD Change in Net Assets	\$ 5,081,000	G	Budget = \$ 2,287,882
Projected 6/30/20 Days Cash On Hand	47.4 On Hand +24.0 debt	G	Goal = 76 days Bonds = 45 days FIRST >20 days
Administrative Ratio (function 21+41/11+12+13+31)	< 10.0%	G	Target FIRST = 14%
Current Enrollment (As of end of Month)	19,203 (↓ 17)	G	Budget = 19,350 Target = 21,668
Current Ratio (current asset/current liabilities)	2.2	G	1.00
Debt Service Coverage Ratio (net income before int. pmt. and dep / Int. and principal pmt.)	>1.5	G	1.10x

Key Indicators	FY 2019	2020 Budget	Current YTD
Revenue	\$ 191,842,540	\$ 206,754,393	\$ 140,645,000
Expenses	\$ 183,943,039	\$ 204,702,256	\$ 135,564,000
Net Income	\$ 7,899,501	\$ 2,052,137	\$ 5,081,000

Treasury / Accounting

BANKING

- BBVA 5,600,000
- BBVA mmkt 2,000,000 1.70%
- TexPool 37,800,000 1.73% (↓0.07%)

-
- Total Cash \$ 45,400,000 (↓\$4,800,000)
 - Less: Accel Pmts 21,400,000 (↓\$7,700,000)
-

= **Base-line Cash \$ 24,000,000** (↑\$2,900,000)

- **YTD Fixed Assets purchases = \$1,442,000**

Other Information

Current Savings Rates

- Texpool 1.48%
- BBVA 1.25%
- Logic 1.50%

Term Sheets Received from BBVA for:

- \$35 million under MTI for Capital Projects
- \$10 million under MTI for Operating unsecured