

State of Financials and Key Ratios

Key Ratios / Indicators	Results	Stat	Notes
YTD Change in Net Assets	\$ 4,001,000	<b>G</b>	Budget = \$ 2,287,882
Projected 6/30/20 Days Cash On Hand	47.4 On Hand +24.0 debt	<b>G</b>	Goal = 76 days Bonds = 45 days FIRST >20 days
Administrative Ratio (function 21+41/11+12+13+31)	< 10.0%	<b>G</b>	Target FIRST = 14%
Current Enrollment (As of end of Month)	19,220 (↓113)	<b>G</b>	Budget = 19,350 Target = 21,668
Current Ratio (current asset/current liabilities)	2.1	<b>G</b>	1.00
Debt Service Coverage Ratio (net income before int. pmt. and dep / Int. and principal pmt.)	>1.5	<b>G</b>	1.10x

Key Indicators	FY 2019	2020 Budget	Current YTD
Revenue	\$ 191,842,540	\$ 206,754,393	\$ 122,731,000
Expenses	\$ 183,943,039	\$ 204,702,256	\$ 118,730,000
Net Income	\$ 7,899,501	\$ 2,052,137	\$ 4,001,000

Treasury / Accounting

**BANKING**

- BBVA 12,400,000
- TexPool 37,800,000 1.80% (↓0.03%)

- 
- Total Cash \$ 50,200,000 (↓\$7,100,000)
  - Less: Accel Pmts 29,100,000 (↓\$7,800,000)

---

**= Base-line Cash \$ 21,100,000 (↑ \$700,000)**

- **YTD Fixed Assets purchases = \$758,000**

Current Activities

- Implementing audit recommendations
  - Monthly reconciliations of balance sheet
  - Increased automation (ach vs. wire / payroll cards)
- Researching options for improved data analytics
- Evaluating future credit lines to close before 6/31
  - \$35 million under MTI
  - \$10 million unsecured
- Grants update: Expansion, Security, TCEP