

**RESOLUTION OF THE BOARD OF DIRECTORS
INTERNATIONAL AMERICAN EDUCATION FEDERATION, INC.
AMENDING THE OPEN-ENROLLMENT CHARTER OF
INTERNATIONAL LEADERSHIP OF TEXAS**

WHEREAS, the Board of Directors of International American Education Federation, Inc., charter holder of International Leadership of Texas, desires to modify its Open-Enrollment Charter; and

WHEREAS, the Board desires to add one high school campus serving grades 9-12 at a new site in the College Station, TX area beginning in the 2021-2022 School Year; and

WHEREAS, 19 Texas Administrative Code § 100.1033(a) states that a Charter “may be revised with the consent of the charter holder by written amendment approved by the commissioner of education ...;” and

WHEREAS, under 19 Texas Administrative Code § 100.1033(b)(9)(A)(vi) a Charter Expansion Amendment Request may only be approved if, before voting to request the amendment, the governing body has considered a business plan as described below; and

WHEREAS, 19 Texas Administrative Code § 100.1033(b) permits a Charter Expansion Amendment Request to add a new approved campus and site;

NOW, THEREFORE, the Board of Directors of International American Education Federation, Inc., charter holder of International Leadership of Texas, at a lawfully called meeting of the Board, held in compliance with the Texas Open Meetings Act, do hereby adopt the following Resolutions:

BE IT HEREBY RESOLVED THAT AS IT RELATES TO THE EXPANSION

1. The Board of Directors of International American Education Federation, Inc., charter holder of International Leadership of Texas (county-district no. 057-848), has considered the business plan required under 19 Texas Administrative Code § 100.1033(b)(9)(a)(vi) for an expansion amendment request containing the following elements:
 - a. A statement discussing the need for an expansion;
 - b. A statement discussing the current and projected financial condition of the charter school;
 - c. An unaudited statement of financial position for the current fiscal year;
 - d. An unaudited statement of activities for the current fiscal year;
 - e. An unaudited statement of cash flows for the current fiscal year;
 - f. A pro forma budget that includes the costs of operating the charter school, including the implementation of the expansion amendment;
 - g. A statement or schedule that identifies the assumptions used to calculate the charter school’s estimated foundation school program revenues;
 - h. A statement discussing the use of debt instruments to finance part or all of the charter school’s incremental costs;
 - i. A statement discussing the incremental cost of acquiring additional facilities, furniture, and equipment to accommodate the anticipated increase in student enrollment;

- j. A statement discussing the incremental cost of additional on-site personnel and identifying the additional number of full-time equivalents that will be employed; and
 - k. A statement that the growth proposed is financially prudent relative to the financial and operational strength of the charter school.
2. That the open-enrollment charter of International American Education Federation, Inc. be amended to add an approved high school campus serving grades 9-12 at a new site in the College Station, TX area, as set forth in **Exhibit A** to this resolution, effective beginning with the 2021-2022 school year; and
 3. The Board of Directors has determined by majority vote of the board that the enrollment growth proposed in the business plan is prudent and in the best interest of the students.
 4. That administration is authorized to submit to the Texas Education Agency such non-expansion and expansion charter amendment requests as are appropriate for procuring approval of the new campus and site and of any changes which might be appropriate to the campus name and grades served by the currently active College Station K-9 campus.

[END OF RESOLUTION. SIGNATURE PAGE AND EXHIBIT A FOLLOW.]

PASSED AND APPROVED BY THE MAJORITY OF MEMBERS OF THE BOARD OF DIRECTORS OF INTERNATIONAL AMERICAN EDUCATION FEDERATION, INC., DBA INTERNATIONAL LEADERSHIP OF TEXAS, ON THE **19th DAY OF FEBRUARY, 2020.**

Members Voting in Favor of Resolution:

Maj. Gen. James Williams, Board President

Lynne Beach, M.D., Board Vice President

Mr. Tracy Cox, Board Secretary

Dr. Soner Tarim, Board Member

Mr. Peter Gudmundsson, Board Member

*The undersigned, being the Secretary of the Corporation, hereby certifies that the foregoing represents a true copy of a Resolution of the Directors of the Corporation, duly held on **February 19, 2020**, which Resolution is in full force and effect and has not been revoked or amended.*

Secretary ____ / ____ / ____

Exhibit A to Resolution of Feb. 19, 2020

DRAFT EXPANSION CHARTER AMENDMENT REQUEST

FOUR PAGES FOLLOWING