INTERNATIONAL AMERICAN EDUCATION FEDERATION, INC. BOARD POLICY MANUAL

POLICY GROUP 5 – FISCAL MANAGEMENT PURCHASING AND CONTRACTING (GENERAL)

PG-5.10

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Sec. 5.10.6.2. Quotes (\$10,001 – \$100,000\$250,000).

The Chief Executive Officer, and/or Chief Financial Officer and/or their designee(s) may procure goods and/or services that have a cost of no less than \$10,001 and no more than \$100,000 \$250,000 through the solicitation of at least two written itemized quotes from at least three authorized vendors. Both the Chief Executive Officer and Chief Financial Officer shall approve all procurement of goods and/or services that have a cost greater than \$100,000 and no more than \$250,000. The Chief Executive Officer, Chief Financial Officer and/or their designee(s) shall recommend the vendor that provides the best value to ILTexas.

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Schulman, Lopez, Hoffer & Adelstein, LLP