APPROVED

River Valley Charter School

Minutes

Board Meeting

Date and Time
Wednesday October 28, 2026 at 12:00 PM

Location
Zoom

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees (“Board”) is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

Trustees Present
B. Friedman (remote), C. Getz (remote), D. Candelario (remote), F. Boghos (remote), G. LeFave (remote), J. Ellen (remote), J. Nickerson (remote), M. Connerton (remote), M. Makin (remote), T. Chaisson (remote), T. Murdy (remote)

Trustees Absent
A. Salerno, A. Tsonas, D. Mitchell

Guests Present
cdalfonso@danieldennis.com (remote), vmarcal@danieldennis.com (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

T. Murdy called a meeting of the board of trustees of River Valley Charter School to order on Wednesday Oct 28, 2026 at 12:02 PM.

C. Public comment

Public reminded they can submit written public comment to the Board if timing is an issue.

Alison Fields: Expressed interest in a listening session with teachers and Board. Also expressed concern about what she heard at recent board meetings with regard to search firm being used and structure of committee. Does not feel like the teacher's are being heard by the Board and are being dismissed. Concern with how Board members speak to other Board members based on feedback from other teachers who attended prior meetings. Suggestion to Board to be open to all ideas and not be dismissive or defensive.

Lauren Dufner - not present

D. Approve Minutes

T. Murdy made a motion to approve the minutes from July 24, 2026 Special Board Meeting Special Board Meeting on 07-24-26.
J. Nickerson seconded the motion.
D. Candelario: Who submitted October minutes- Murdy or Makin as both names are listed?

J. Nickerson: Will address.
The board **VOTED** to approve the motion.

Roll Call

B. Friedman	Abstain
A. Salerno	Absent
T. Murdy	Aye
M. Makin	Aye
J. Ellen	Aye
T. Chaisson	Aye
F. Boghos	Aye
G. LeFave	Aye
D. Mitchell	Absent
C. Getz	Abstain

Roll Call

M. Connerton	Aye
A. Tsonas	Absent
D. Candelario	Aye
J. Nickerson	Aye

E. Approve Minutes

T. Murdy made a motion to approve the minutes from Board Meeting on 9.23.26 Board Meeting on 09-23-26.
J. Nickerson seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

F. Boghos	Aye
G. LeFave	Aye
M. Makin	Aye
D. Mitchell	Absent
T. Murdy	Aye
D. Candelario	Aye
B. Friedman	Aye
C. Getz	Abstain
J. Nickerson	Aye
J. Ellen	Aye
A. Tsonas	Absent
M. Connerton	Aye
T. Chaisson	Aye
A. Salerno	Absent

F. Approve Minutes

T. Murdy made a motion to approve the minutes from October 15 Board Meeting on 10-15-26.
J. Nickerson seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

T. Murdy	Aye
M. Connerton	Aye
J. Nickerson	Aye
C. Getz	Aye
B. Friedman	Aye
D. Candelario	Aye
F. Boghos	Aye
D. Mitchell	Absent
A. Salerno	Absent
J. Ellen	Aye
T. Chaisson	Aye

Roll Call

G. LeFave	Aye
M. Makin	Aye
A. Tsonas	Absent

II. Finance & Facilities

A. Review & Approve the FY 2026 Audit Financial Statements

Colleen D'Alfonso and Val Marcal from Daniel Dennis & Co., along with Treasurer Gary LeFave, provided an overview of the FY2026 audited financial statements.

The auditors reported an **unmodified opinion**, with **no material weaknesses or significant deficiencies identified and no material issues of noncompliance**.

The financial health ratios used by DESE were reviewed. Overall, the school was assessed as low risk, with the exception of the **Change in Net Position Percentage**, which was identified as moderate risk but remained below the state average. The auditors expressed no concerns with the ratios and characterized FY2026 as a strong financial year.

The FY2026 **debt service covenant ratio was not met**. The financial statements include both the school and the Foundation, with the Foundation as borrower and the school as guarantor. Significant investments in the grounds project and staffing transition costs contributed to the FY2026 result. A covenant waiver has been requested from the financial institution and is pending, with no issues anticipated.

Additional items discussed included:

- Continued adherence to existing governance and compliance practices.
- Depreciation associated with the Grounds Project will be reflected in FY2027.
- GASB Statement 105 changes the reporting of subsequent events.
- The audit is due to DESE on October 30, 2026, with the End-of-Year Report due November 13, 2026. Federal and state tax returns are due November 16, 2026, with an automatic six-month extension expected.

G. LeFave made a motion to Motion to vote to approve the audited financial statements.
J. Nickerson seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

T. Murdy	Aye
D. Mitchell	Absent
C. Getz	Aye
J. Ellen	Aye
M. Makin	Aye

Roll Call

F. Boghos	Aye
A. Tsonas	Absent
D. Candelario	Aye
A. Salerno	Absent
M. Connerton	Aye
G. LeFave	Aye
B. Friedman	Aye
T. Chaisson	Aye
J. Nickerson	Aye

III. Executive Search Committee

A. Executive Director Search Committee—Scope and Decision-Making Authority (Discussion and Vote)

T. Murdy made a motion to Vote to authorize the committee to coordinate the search with Kristin Levine, conduct preliminary screening and interviews, and select finalists to recommend to the full Board, within the Board-approved scope and budget. Final hiring, compensation, and employment contract approval remain with the full Board.
D. Candelario seconded the motion.
B. Friedman: Seeking clarification that not deciding the group today? T. Murdy: Confirmed.

J. Ellen - Seeking to clarify what things the committee will have decision power on versus full board.

T. Murdy - Levine will utilize survey data to create ideal candidate profile for job description. The committee will be involved in preliminary interviews with the vetted candidates to get information to Board in most effective manner. All major decisions remain with full Board.

M. Connerton - When determining committee?

T. Murdy - Need to determine scheduling for purposes of commitments and availability, should know by end of the week.
The board **VOTED** to approve the motion.

Roll Call

T. Murdy	Aye
F. Boghos	Aye
J. Ellen	Aye
A. Tsonas	Absent
G. LeFave	Aye
C. Getz	Aye
M. Connerton	Aye

Roll Call

T. Chaisson	Aye
B. Friedman	Aye
D. Candelario	Aye
D. Mitchell	Absent
M. Makin	Aye
A. Salerno	Absent
J. Nickerson	Aye

IV. Other Business

A. DESE Determination—Complaint No. 16603: Board Record

Complaint filed; for transparency put on board agenda for audit purposes and trustee institutional knowledge; documentation.

No further action required

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:33 PM.

Respectfully Submitted,
T. Murdy

Documents used during the meeting

- River Valley -Revised Draft - FY26.pdf
- 3701 Adjusting Journal Entries Report - Published.xlsx
- 3703 Foundation Journal Entries Report - Published.xlsx
- 16603 River Valley Charter PS LOC-CF Final 10.21.26 .pdf

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.