APPROVED

River Valley Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday March 18, 2026 at 12:00 PM

Location
Microsoft Teams meeting
Join: https://teams.microsoft.com/meet/2367036987214?p=fBkmyupIiJkWAOW0RR
Meeting ID: 236 703 698 721 4
Passcode: Se9ry95o
Need help? | System reference
Dial in by phone
+1 917-722-6956,,316535668# United States, New York City
Find a local number
Phone conference ID: 316 535 668#

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

Committee Members Present

C. Marie (remote), C. Whitford (remote), D. Mitchell (remote), G. LeFave (remote), K. Kuse (remote)

Committee Members Absent
D. Draper

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Whitford called a meeting of the Finance & Facilities Committee of River Valley Charter School to order on Wednesday Mar 18, 2026 at 12:00 PM.

II. Finance

A. Review 2026 Financial Results

- Current favorable variance of $100K, but does include a $75K ask from the RVCS Foundation as budgeted.
- Similar to prior years, salary expense is driving favorable difference due to benefit time.
- There are timing differences so we will get updates as year progresses.

B. 2026 - 2027 Budget Discussion (Tuition and Salary Pool)

DESE revenue projections for 2026 is holding and 6% is current projection for FY2027. Will work on budgeted and suggested salary increase for April meeting.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:55 PM.

Respectfully Submitted,
C. Whitford

Documents used during the meeting

- January Financials.xlsx

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.