APPROVED

River Valley Charter School

Minutes

Finance Committee Meeting

Date and Time
Wednesday September 17, 2025 at 12:00 PM

Location
https://us02web.zoom.us/j/8516508581?pwd=8roWrPp5aJXvEAFctC4bxo69QnaDfv.1

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

Committee Members Present
C. Marie (remote), C. Whitford (remote), D. Draper (remote), D. Mitchell (remote), G. LeFave (remote), K. Kuse (remote)

Committee Members Absent
None

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

C. Whitford called a meeting of the Finance & Facilities Committee of River Valley Charter School to order on Wednesday Sep 17, 2025 at 12:00 PM.

II. Finance

A. Review August 31, 2025 Financial Results

Early finals for the 2025 - 2026 fiscal year are tracking appropriately to budget. There is a slight net income position. No changes reported to tuition numbers.

B. Review 2025 Audit Progress and Updated Results

2025 audit is substantially complete and a few items are being worked on with the auditor, Daniel Dennis Co.

Results came in more favorably than expected due to lower expenses, specifically stipends and payroll.

$100K was moved to the Capital Reserve account in July 2025 resulting in a balance of approximately $380K.

Central Source will review documentation related to the Community Preservation Act to determine if the Foundation should have this recorded as of June 30, 2025.

C. Overview of Finance Committee Responsibilities

The Committee reviewed the Finance Responsibilities document that was adopted last year. No changes were noted.

D. Grounds Redesign

The Committee reviewed the inception to date spend of the Grounds redesign project. Central Source will create a document to link what has been spent to the budget.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:47 PM.

Respectfully Submitted,
C. Whitford

Documents used during the meeting

- August 2025 (updated).xlsx
- RVCS 2025 Balance Sheet.xlsx
- RVCS 2025 Income Statement.xlsx
- RVCS_BOT_Finance_Committee_Description.docx
- RVCS Grounds Redesign.xlsx

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.