APPROVED

River Valley Charter School

Minutes

Finance Meeting

Date and Time
Wednesday June 4, 2025 at 6:00 PM

Location
River Valley Charter School Middle School Great Room

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees (“Board”) is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

Committee Members Present
C. Marie (remote), C. Whitford, D. Draper, D. Mitchell (remote), G. LeFave, J. Lindenmayer, K. Kuse

Committee Members Absent
None

Guests Present
D. Herrera

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Whitford called a meeting of the Finance & Facilities Committee of River Valley Charter School to order on Wednesday Jun 4, 2025 at 6:04 PM.

C. Approve Minutes from 5/14/25

C. Whitford made a motion to approve the minutes from Finance Meeting on 05-14-25.
G. LeFave seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call	
C. Marie	Aye
D. Mitchell	Aye
K. Kuse	Aye
D. Draper	Aye
J. Lindenmayer	Aye
C. Whitford	Aye
G. LeFave	Aye

II. Finance

A. Review Revenue Projections and Financial Position

C. Whitford made a motion to Approve the use of the expected 2025 - 2025 surplus of $265K as follows: $100K Capital Reserve Account $90K Stipends $40K Montessori Materials, Furniture and Phone System $35K Retained Earnings.
G. LeFave seconded the motion.
Committee reviewed the April 2025 financials. Central Source indicated that May in tracking in a similar way and the Committee should plan on $265K surplus.

The Committee reviewed new dashboard items and will continue to work on these for the Board. The dashboard includes notes on material financial statement line items with a 5% or more variance to the budget.
The committee **VOTED** to approve the motion.

Roll Call	
D. Mitchell	Aye
G. LeFave	Aye
C. Whitford	Aye
D. Draper	Aye
J. Lindenmayer	Aye
K. Kuse	Aye
C. Marie	Aye

B.

2025 - 2026 Budget

C. Whitford made a motion to Approve the 2025 - 2026 Budget.
J. Lindenmayer seconded the motion.
The Committee picked up the discussion regarding the 2025-2026 budget. The Committee and Board previously approved a 3% increase to the current staff salaries.

In prior years, the budget included $100K income from the RVCS Foundation. In 2024-2025, only $75K was budgeted. Based on the current results, we will not be requesting the $75K. However, for 2025-2026, the Committee has budgeted the historical $100K plus the $75K that has not been taken this year.
The committee **VOTED** to approve the motion.

Roll Call

J. Lindenmayer	Aye
D. Draper	Aye
C. Whitford	Aye
K. Kuse	Aye
C. Marie	Aye
G. LeFave	Aye
D. Mitchell	Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:03 PM.

Respectfully Submitted,
C. Whitford

Documents used during the meeting

- April Financials.xlsx
- Budget.xlsx

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.