APPROVED

River Valley Charter School

Minutes

Finance Meeting

Date and Time
Wednesday May 14, 2025 at 6:00 PM

Location
River Valley Charter School Middle School Great Room

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees (“Board”) is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

Committee Members Present
C. Marie (remote), C. Whitford, D. Draper (remote), D. Mitchell, G. LeFave, J. Lindenmayer, K. Kuse

Committee Members Absent
None

I. Opening Items

A. Record Attendance

C. Whitford made a motion to approve the minutes from Finance Meeting on 12-11-24.

G. LeFave seconded the motion.
The committee **VOTED** to approve the motion.
C. Whitford made a motion to approve the minutes from Finance Meeting on 03-12-25.
G. LeFave seconded the motion.
The committee **VOTED** to approve the motion.
C. Whitford made a motion to approve the minutes from Finance Meeting on 04-09-25.
G. LeFave seconded the motion.
The committee **VOTED** to approve the motion.

B. Call the Meeting to Order

C. Whitford called a meeting of the Finance & Facilities Committee of River Valley Charter School to order on Wednesday May 14, 2025 at 6:01 PM.

II. Finance

A. Review April 2025 Financial Results

2025 results continue to be positive and currently show a projected surplus of $255K.

B. 2025 - 2026 Budget Discussion

Reviewed Board approval of the 3% increase to salary.

Full budget will be approved at the next Finance meeting.

Grounds Redesign

- $150,000 CPC
- $100,000 Pond Dredging from Foundation
- $100,000 Anonymous Donor
- $25,000 Other fundraising
- $175,000 Capital Reserve Fund
- $100,000 General Reserve

C. Finance Dashboard

Reviewed dashboard items in the agenda. Central Source will provide additional items to consider.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
C. Whitford

Documents used during the meeting

- April Financials.xlsx
- FY26_DRAFT_with_3__Increase_4.9.25.xlsx
- Committee_Metrics_Suggestions_-_RVCS.docx

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.