APPROVED

River Valley Charter School

Minutes

Finance Meeting

Date and Time
Wednesday December 11, 2024 at 6:00 PM

Location
This meeting will be held virtually. Click HERE for Zoom Link.

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

Committee Members Present
C. Whitford (remote), D. Landry (remote), D. Mitchell (remote), J. Lindenmayer (remote), K. Kuse (remote)

Committee Members Absent
C. Marie, D. Draper, G. LeFave

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

C. Whitford called a meeting of the Finance & Facilities Committee of River Valley Charter School to order on Wednesday Dec 11, 2024 at 6:00 PM.
C. Whitford made a motion to approve the minutes from October 9, 2024 Finance Meeting on 10-09-24.
D. Mitchell seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. Review Year-to-Date Financial Results

Committee reviewed the 11/30/24 financial statements noting all items are in line with budget. School is showing positive income through five months but many expenses will fluctuate based on timing. Overall, in a strong position but waiting for updates from DESE on expected income projections. Initial comments from Mass. Charter Schools is this could be reduced.

B. Onsight Insite Analysis

The Committee reviewed the Onsight Insite analysis and discussed what projects in the analysis had already been completed. There were multiple items that related to grounds redesign and the Committee discussed recommending an amount that could be used from the Capital Reserve account for the Ground Redesign project. Based on the current position, and the Onsight Analysis, the recommendation is $175,000.

C. Other Items

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:58 PM.

Respectfully Submitted,
C. Whitford

Documents used during the meeting

- River Valley Cash Flow_11.30.24.pdf
- River Valley P&L_11.30.24.xlsx.pdf
- River Valley BS vs PY.pdf

- Capital Needs Assessment-Replacement Reserve Analysis-04-29-2022.pdf

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THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.