



**RIVER VALLEY
CHARTER SCHOOL**
montessori made public

River Valley Charter School

Minutes

Finance Meeting

Date and Time

Wednesday September 11, 2024 at 6:00 PM

Location

River Valley Charter School Middle School Great Room

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

Committee Members Present

C. Whitford, D. Draper, D. Landry (remote), G. LeFave, J. Lindenmayer, K. Kuse

Committee Members Absent

C. Marie, D. Mitchell

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Whitford called a meeting of the Finance & Facilities Committee of River Valley Charter School to order on Wednesday Sep 11, 2024 at 6:02 PM.

II. Finance

A. Review July 31, 2024 Financial Results

Central Source provided an overview of the July 31 and August 31, 2024 financial results. As we are only 2 months into the fiscal calendar, there can be timing fluctuations that will moderate as the year progresses. There are no expected changes to the budget and items are tracking as anticipated.

B. Review 2024 Audit Progress and Updated Results

Central Source provided a status of the 2024 audit. It is progressing with the only item still open relating to the Foundation. The audit is reviewing one possible accrual that might not be needed in 2024 and could change the final financial results slightly. Audit is expected to be complete by early October.

C. Overview of Finance Committee Responsibilities

Chris Whitford provided an overview of Board on Track and the responsibilities of the Finance Committee.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:59 PM.

Respectfully Submitted,
C. Whitford

Documents used during the meeting

- RiverValley_BSvsPY_8.31.24.pdf
- River Valley_SummaryP&L_8.31.24.pdf
- Financials.xlsx

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.