# River Valley Charter School

## Finance Committee Meeting

Published on October 7, 2025 at 6:45 AM EDT
Amended on October 8, 2025 at 11:20 AM EDT

**Date and Time**

Wednesday October 8, 2025 at 12:00 PM EDT

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees ("Board") is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at rivervalleycharter.org.

**Agenda**

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **I.** | **Opening Items** | | | **12:00 PM** |
| **A.** | Record Attendance | | | 1 m |

**Microsoft Teams** Need help?
**Join the meeting now**
Meeting ID: 266 009 771 285 8
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| | | Purpose | Presenter | Time |
|---|---|---|---|---|

Find a local number
Phone conference ID: 736 383 096#
For organizers: Meeting options | Reset dial-in PIN

| | | | | |
|---|---|---|---|---|
| **B.** | Call the Meeting to Order | | | |
| **C.** | Approve Prior Meeting Minutes | Approve Minutes | Chris Whitford | 2 m |

## II. Finance — 12:03 PM

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|---|---|---|---|---|
| **A.** | Essex County Community Foundation | FYI | Jenn Mayo | 15 m |
| **B.** | Updates to 2025 - 2026 Financial Results | Discuss | Central Source | 5 m |

Previous meeting we discussed 9/30/25 financials. Any updates, and October status.

- The federal grant income is delayed but the funds have been approved and we should receive an installment in October, we are expected to come in at budget, so just a timing issue
- The Interest Income is much higher than budgeted
- Any new lease plans for this year?
- How is enrollment? Staffing? Anything else that will impact the budget?
- Review the FY25 audit and the additional accrued salary expense

| | | | | |
|---|---|---|---|---|
| **C.** | 6.30.25 Audited Financial Statements | Vote | Chris Whitford | 20 m |

Review draft financial statements.

- New accounting standard applicable for all governmental entities for fiscal year 2025 that changed the accounting for sick, vacation and PTO time. The implementation of the new standard resulted in an increase in the compensated absence liability.

## III. Other Business

## IV. Closing Items — 12:43 PM

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|---|---|---|---|---|
| **A.** | Adjourn Meeting | Vote | Chris Whitford | 5 m |

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.