



# River Valley Charter School

## Finance Committee Meeting

Published on April 9, 2024 at 8:05 PM EDT

---

### Date and Time

Wednesday April 10, 2024 at 6:00 PM EDT

### Location

River Valley Charter School. 2 Perry Way, Newburyport. Middle School Great Room

---

River Valley Charter School welcomes your participation at Board meetings. The purpose of a public meeting of the Board of Trustees (“Board”) is to conduct the affairs of the organization in public. Your participation assures us of continuing community interest in our school and assists the Board in making the best decisions for our school. To assist you in the ease of speaking/participating in our meetings, guidelines are provided at the bottom of this agenda. All materials for all board and committee meetings, are available on our Board on track public portal found at [rivervalleycharter.org](http://rivervalleycharter.org).

---

### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:00 PM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>II. Finance</b>			<b>6:01 PM</b>

	Purpose	Presenter	Time
<b>A.</b> Review March 2024 Financial Results	Discuss	Central Source	15 m
<ul style="list-style-type: none"> <li>• Favorable difference on salary and benefits and overall position. <ul style="list-style-type: none"> <li>◦ Allocation</li> <li>◦ Capital Plan</li> </ul> </li> <li>• On-Site Insight analysis - \$100K into the plan every year. <ul style="list-style-type: none"> <li>◦ Budget Impact</li> <li>◦ Tracking current expenses versus capital spend.</li> </ul> </li> <li>• <i>Classification of Net Position The following are the net position classifications:</i> <ul style="list-style-type: none"> <li>◦ <i>Net Investment in Capital Assets – book value of capital assets net of any related debt</i></li> <li>◦ <i>Restricted – amounts that can be spent only for specific purposes because of externally imposed restrictions by grantors and contributors.</i></li> <li>◦ <i>Unrestricted – portion of funds to support operations The Organization applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.</i></li> </ul> </li> </ul>			
<b>B.</b> 2024 - 2025 Budget Discussion (Tuition and Salary Pool)	Discuss	Chris Whitford	15 m
<b>C.</b> Capital Planning	Discuss	Chris Whitford	15 m
<b>III. Other Business</b>			
<b>IV. Closing Items</b>			<b>6:46 PM</b>
<b>A.</b> Adjourn Meeting	Vote	Chris Whitford	5 m

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY The Board Chair reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.