APPROVED

Lake Oconee Academy

Minutes

Lake Oconee Academy Board of Governors Meeting

Date and Time
Monday May 4, 2026 at 5:30 PM

Location
Lake Oconee Academy Building 800
Room 104

Notice of Regularly Scheduled
Public Meeting

For

Lake Oconee Academy, Inc.
Greensboro, Greene County, Georgia

Notice is hereby given that Lake Oconee Academy will hold its regular public meeting on Monday May 4th, 2026, at 5:30 p.m. in the Lake Oconee Academy High School, Building 800, Room 8104, 1021 Titan Circle, Greensboro, Georgia.

Meetings are open to the public, and all interested parties are invited to attend.

Directors Present
Ansley Vinson, Jennifer Vaughan, Ken Welch, Matt Waterfield, Sarah Peacock

Directors Absent
Machelle Usry

Guests Present
Ashley Jeffords, Brad Bowling, Patrick Croffie

I. Opening Items

A. Attendance and Establish a Quorum

B. Call the Meeting to Order

C. Pledge of Allegiance

D. Approval of Minutes

Ken Welch made a motion to approve the minutes from Lake Oconee Academy Board of Governors Meeting on 04-13-26.
Jennifer Vaughan seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Committee Reports

A. Capital Projects

May 8th - Joint Training at Greene County School System 12-4pm.

B. Finance

Jennifer Vaughan made a motion to create a policy and/or an Amendment to the Bylaws to authorize the CEO of LOA to approve expenditures up to $50,000 without an official Board of Governors vote, as recommended by legal counsel and the Finance Committee.
Ken Welch seconded the motion.
Treasurer Sarah Peacock, Ken Welch, and LOA CFO Mollye Treadway met and recommended a $50,000 threshold for spending without a Board of Governors vote.
The board **VOTED** unanimously to approve the motion.
Discussion about creating a policy that two Board Members signing off on checks over $10,000 tabled until Bylaws are reviewed.

III. Executive Director Report

A. Counseling and Academic Report

Graduation of 100% of LOA's 67 Seniors will be May 15th, 2026. 97% of Seniors have applied to college, one is joining the military, and one is obtaining their CDL.

B. Athletics Report

First year Middle School and Varsity swept all Region Championships. Back to back State Championships for Varsity Competition Cheer. Playoffs are ongoing for Spring sports.

C. Applications

All priority children who applied on time were admitted this year.

D. Consideration and Approval of Revised Facilities Use Terms and Fees

Reviewed revisions and improvements to Facilities Use contract. Approval tabled pending additional information and considerations.

E. Consideration and Approval of Athletic Participation Fee Structure for Middle and High School Athletics (2026–2027)

Research and a proposed model system for athletic participation and equipment fees was presented by Dean of Students and Middle School Athletic Director Patrick Croffie. Further action was tabled while feedback is gathered from focus groups and potential impacts and additional revenue sources (specifically the LOA Foundation) are explored.

IV. Closing Items

A. Adjourn Meeting

The Board exited Closed Session and tabled scheduling possible June meetings until a later date.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:48 PM.

Respectfully Submitted,
Matt Waterfield