

APPROVED



Kairos Academies

Minutes

Facilities Committee Meeting

Date and Time

Wednesday March 26, 2025 at 2:00 PM

Location

Virtual: Google Meets

<https://meet.google.com/fcj-rnis-ubw>

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

<https://us06web.zoom.us/j/85830004205>

Committee Members Present

J. Krewson (remote), K. Graham (remote), M. Chavers (remote), N. Plair (remote)

Committee Members Absent

P. Badea

Guests Present

A. Sullivan (remote), J. Irby (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

N. Plair called a meeting of the Facilities Committee Committee of Kairos Academies to order on Wednesday Mar 26, 2025 at 2:06 PM.

C. Approve Minutes

II. Facilities Committee Goals SY 24-25

A. Goal Updates

Facilities SY24-25 Goals have been completed, no new updates

III. Chief Operation Officer Updates

A. Current Building Updates

B. Review of building refresh plan

- Conducting Building Reviews and Preliminary Site Visits
- Inventory of Assets has occurred
- Final Bids by beginning of April
- Goal to identify one vendor for painting and the move
- Finalization will happen in June
- August will conduct the move
- We are on track to ensure a successful move

IV. Chief Strategy Officer Updates

A. Bingham Updates

- Feasibility Report put together by QPD & HKW
 - Reduce scope on site to bring into better alignment
 - Proposed Timeline of how to move forward
- Timeline:
 - Restarting exploring alternate designs and refreshing cost estimate - May/June 2025
 - Notice to proceed with design development - Aug 2025
 - Design Development Estimate & RFP to Lenders - Oct/Nov 2025
 - Receive Term Sheets - Dec 2025
 - Select Lenders - Dec 2025 - Feb 2026
 - Construction Drawings Complete for Bid & Permit - Feb 2026

We need to raise 400k-500k for our Equity Contribution

Fundraising:

- Family Foundations give to Capital Campaigns
- Identified foundations to reach out and prospect to, several of these foundations are in our network

V. Enter into Closed Session

A. SMO 610.021(2)

Leasing, purchase or sale of real estate by a public governmental body where public knowledge of the transaction might adversely affect the legal consideration therefor.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:38 PM.

Respectfully Submitted,
N. Plair