

APPROVED



Kairos Academies

Minutes

Finance Committee Meeting

Date and Time

Tuesday March 25, 2025 at 8:00 AM

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

<https://us06web.zoom.us/j/84052766924>

Committee Members Present

A. Jackson (remote), A. Trapp (remote), B. Jackson (remote), K. Graham (remote), K. Owen (remote)

Committee Members Absent

None

Guests Present

L. LeComb (remote), Martha (remote), Robbyn Wahby (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C.

Approve Minutes

II. Monthly Financial Approval

A. Approve February Financials

- Discussed lower than forecasted reimbursements
- Approved February Financials

III. Review Documents

A. Letter of Concern Action Steps

- Reviewed the update to the two signer policy to address auditor concerns.

B. Overview of 25-26 Budget Projections (Finance Memo Review)

- Discussed budget process for 25-26. Highlighted expected enrollment of 553.
- Aims for net surplus with a payroll allocation cap.

C. Annual Report Financial Review

D. Committee Presentation

- Discussed the monthly finance review.
- Started with board ASBR reflection
- Discussed reducing outstanding liabilities
- Insurance Update

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
A. Trapp

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