

APPROVED



## Kairos Academies

### Minutes

#### Facilities Committee Meeting

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##### **Date and Time**

Wednesday March 27, 2024 at 2:00 PM

##### **Location**

Kairos Academies  
3449 S Jefferson Avenue  
St. Louis, MO 63118

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##### **Committee Members Present**

A. Sullivan (remote), N. Jacobs (remote), N. Plair (remote)

##### **Committee Members Absent**

*None*

##### **Guests Present**

J. Krewson (remote), M. Chavers (remote)

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#### **I. Opening Items**

##### **A. Record Attendance**

##### **B. Call the Meeting to Order**

A. Sullivan called a meeting of the Facilities Committee Committee of Kairos Academies to order on Wednesday Mar 27, 2024 at 2:04 PM.

##### **C.**

### **Approve Minutes**

N. Plair made a motion to approve the minutes from Facilities Committee Meeting on 01-10-24.

A. Sullivan seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

N. Jacobs Aye

A. Sullivan Aye

N. Plair Aye

N. Plair made a motion to approve the minutes from Facilities Committee Meeting on 02-07-24.

A. Sullivan seconded the motion.

The committee **VOTED** to approve the motion.

#### **Roll Call**

A. Sullivan Aye

N. Plair Aye

N. Jacobs Aye

## **II. Facilities Committee Goals Review**

### **A. 23-24 Kairos Board Goals**

No updates on Goals

## **III. Senior Team Updates**

### **A. COO Update**

Reviewed COO Goals and Updates

Student retention withdrawals for 24-25 school year

- Working on attendance issues to help alleviate this issue for the next school year

### **B. CSO Update**

Reviewed Staff Updates:

- 8 positive news in local press
- The following Goals are At Risk:
  - Funds raised is at risk - 431k raised out of 900k, we submitted a stronger connections grant for \$400k for the next 2 years, we submitted for the charter school program grant through Opportunity Trust - 2M grant
  - 100% strategic planning initiatives completed at risk - 7/8 started

- Gala will take place May 30, 2024
  - Making changes to table pricing and will update board by next week

#### Bingham Property Update:

- Property has been purchased, we are in the middle closing the last 500k loan
- 1.1 M in Loans and we would have spent between 1.3-1.4M on the project, 200k difference in Equity

#### Next Step:

- Secure Property and ensure a maintenance plan is in place
- 10k in acquired expenses to take on
- Construction financing - we don't anticipate putting down any money for the loan, we do need to make sure if the construction loan falls apart it doesn't put Kairos in financial jeopardy
  - We need a cushion to keep in 30 days cash on hand
- We are pausing all expenses related to the project until we determine Construction Loans

### IV. Closing Items

#### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:36 PM.

Respectfully Submitted,  
N. Plair