



Kairos Academies

Minutes

Kairos Academies Finance Committee Meeting

NOTIFICATION OF MONTHLY SCHEDULED COMMITTEE MEETING

Date and Time

Tuesday March 28, 2023 at 8:00 AM

Location

Kairos Academies
3449 S Jefferson Avenue
St. Louis, MO 63118

Committee Members Present

E. Schlafly (remote), K. Owen (remote)

Committee Members Absent

None

Guests Present

B. Jackson (remote), K. Graham (remote), M. Chavers (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

E. Schlafly called a meeting of the Facilities Committee Committee of Kairos Academies to order on Tuesday Mar 28, 2023 at 8:02 AM.

C. Approve Minutes

II. Monthly Financials Update

A. Executive Summary

The Finance committee reviewed the Executive Summary, including Cash on Hand, Revenue over/ (under) expenses, and statement of financial position.

B. February Financials

The committee reviewed financials for February.

III. Pro Forma Update

A. The committee reviewed multiple scenarios for budget projections for school years 23-24 through 25-26.

The goal is to create projections that are conservative to ensure the financial stability of the organization.

IV. Budget Update (Review Draft)

A. The committee reviewed the first draft of the 23-24 budget related to the projected enrollment of 650 students at a 93% attendance rate.

The committee discussed projected new staff roles and their alignment with student outcomes.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
E. Schlafly