



## Kairos Academies

### Finance Committee Meeting

Published on August 28, 2024 at 3:56 PM CDT

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#### Date and Time

Thursday August 29, 2024 at 8:00 AM CDT

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We invite you join us at this Zoom link. This notice was published at [www.kairosacademies.org/board](http://www.kairosacademies.org/board) at least one day prior to the meeting.

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes		1 m
<b>II. Finance Committee Goals Review</b>			<b>8:02 AM</b>
<b>A.</b> 23- 24 Board Goals			5 m
<b>III. Current 24-25 Finance Projections</b>			<b>8:07 AM</b>
<b>A.</b> Budget Updates			5 m

Purpose

Presenter

Time

**IV. Closing Items**

**8:12 AM**

**A. Adjourn Meeting**

Vote

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# Coversheet

## Budget Updates

**Section:** III. Current 24-25 Finance Projections  
**Item:** A. Budget Updates  
**Purpose:**  
**Submitted by:**  
**Related Material:** Kairos July 2024 Financial Report.pdf

## Kairos Academies Statement of Activities As of July 31, 2024

Reporting Book: CASH

	Month Ending 07/31/2024 <small>Actual</small>	Month Ending 07/31/2024 <small>Budget</small>	Year To Date 07/31/2024 <small>Actual</small>	% of Budget	Year To Date 07/31/2024 <small>Budget</small>
<b>REVENUE</b>					
<b>Local Revenue</b>					
Local Rev - Prop C	80,902.91	79,842.00	80,902.91	8 %	79,842.00
Gifts/Grants	230,771.35	0.00	230,771.35	117 %	0.00
Other Local Revenue	216.97	0.00	216.97	3 %	0.00
<b>Total Local Revenue</b>	<b>311,891.23</b>	<b>79,842.00</b>	<b>311,891.23</b>	<b>27 %</b>	<b>79,842.00</b>
<b>State Revenue</b>					
Basic Formula	536,995.00	534,726.00	536,995.00	6 %	534,726.00
Classroom Trust Fund	22,753.44	16,623.00	22,753.44	5 %	16,623.00
<b>Total State Revenue</b>	<b>559,748.44</b>	<b>551,349.00</b>	<b>559,748.44</b>	<b>6 %</b>	<b>551,349.00</b>
<b>Federal Revenue</b>					
Medicaid	0.00	0.00	0.00	0 %	0.00
IDEA Part B	11,893.77	0.00	11,893.77	9 %	0.00
School Lunch Program	811.44	0.00	811.44	1 %	0.00
School Breakfast Program	3,054.50	0.00	3,054.50	12 %	0.00
Title Funds	0.00	0.00	0.00	0 %	0.00
Other Federal Revenue	11,078.00	0.00	11,078.00	1 %	0.00
<b>Total Federal Revenue</b>	<b>26,837.71</b>	<b>0.00</b>	<b>26,837.71</b>	<b>1 %</b>	<b>0.00</b>
<b>Total REVENUE</b>	<b>898,477.38</b>	<b>631,191.00</b>	<b>898,477.38</b>	<b>7 %</b>	<b>631,191.00</b>

## EXPENSE

## Salaries &amp; Benefits

## Salaries

Salaries-Teacher (cert)	138,662.51	178,433.00	138,662.51	6 %	178,433.00
Salaries-Admin (cert)	24,458.34	31,437.00	24,458.34	6 %	31,437.00
Extra Duty Pay	11,250.00	0.00	11,250.00	12 %	0.00
Salaries-Classified FT	184,135.00	244,314.00	184,135.00	6 %	244,314.00
Salaries-Teacher Asst.	1,583.33	3,167.00	1,583.33	4 %	3,167.00
<b>Total Salaries</b>	<b>360,089.18</b>	<b>457,351.00</b>	<b>360,089.18</b>	<b>6 %</b>	<b>457,351.00</b>

## Benefits

Retirement - Certified	24,685.08	62,429.00	24,685.08	4 %	62,429.00
Retirement - Non-certified	24,427.03	0.00	24,427.03	0 %	0.00
FICA	21,643.10	30,344.00	21,643.10	6 %	30,344.00
Medicare	5,061.72	21,931.00	5,061.72	2 %	21,931.00
Insurance Benefits	28,944.47	23,460.08	28,944.47	10 %	23,460.08
Other Employee Benefits	268.00	0.00	268.00	0 %	0.00
<b>Total Benefits</b>	<b>105,029.40</b>	<b>138,164.08</b>	<b>105,029.40</b>	<b>7 %</b>	<b>138,164.08</b>
<b>Total Salaries &amp; Benefits</b>	<b>465,118.58</b>	<b>595,515.08</b>	<b>465,118.58</b>	<b>6 %</b>	<b>595,515.08</b>

## Professional Services

Purch. Instruct. Services	20,929.30	11,251.00	20,929.30	16 %	11,251.00
Pupil Services	1,260.00	0.00	1,260.00	0 %	0.00
Audit/Legal	3,750.00	3,749.67	3,750.00	5 %	3,749.67
Profess. Services -Exec Admin	37,204.69	3,753.00	37,204.69	18 %	3,753.00
Profess. Services -Student	57,417.00	29,208.00	57,417.00	17 %	29,208.00

Profess. Services -Facility	0.00	9,145.00	0.00	0 %	9,145.00
Profess. Services -Other	79,649.09	5,167.00	79,649.09	60 %	5,167.00
Cleaning Services	262.50	10,833.00	262.50	0 %	10,833.00
Repairs/Maintenance	1,130.00	0.00	1,130.00	3 %	0.00
Rentals-Land/Bldg	100,925.90	95,500.00	100,925.90	9 %	95,500.00
Rentals-Equip	346.08	0.00	346.08	0 %	0.00
Water/Sewer/Trash	0.00	229.00	0.00	0 %	229.00
Tech Services/R&M	389.95	0.00	389.95	2 %	0.00
Other Property Srvs	0.00	0.00	0.00	0 %	0.00
Transport/Travel	27,609.64	10,383.00	27,609.64	14 %	10,383.00
Insurance	1,274.46	5,417.00	1,274.46	2 %	5,417.00
Communications/Advert	9,803.49	2,501.00	9,803.49	10 %	2,501.00
Other Purch. Services	3,508.96	13,018.00	3,508.96	3 %	13,018.00
Total Professional Services	<u>345,461.06</u>	<u>200,154.67</u>	<u>345,461.06</u>	12 %	<u>200,154.67</u>

## Supplies

Supplies - Student	1,198.47	9,166.00	1,198.47	1 %	9,166.00
Supplies - Exec Admin	9,902.86	3,538.00	9,902.86	17 %	3,538.00
Supplies - Business Office	387.13	417.00	387.13	8 %	417.00
Supplies - Office of Principal	113.04	875.00	113.04	1 %	875.00
Supplies - Facility	2,599.95	4,888.00	2,599.95	4 %	4,888.00
Supplies - Other	7,056.98	0.00	7,056.98	2,823 %	0.00
Tech Supplies - Student	4,227.50	1,250.00	4,227.50	8 %	1,250.00
Tech Supplies - Other	908.50	3,709.00	908.50	2 %	3,709.00
Textbooks/Library Bks	860.57	0.00	860.57	2 %	0.00
Food Supplies	12,507.60	12,500.00	12,507.60	8 %	12,500.00
Total Supplies	<u>39,762.60</u>	<u>36,343.00</u>	<u>39,762.60</u>	7 %	<u>36,343.00</u>

## Capital Outlay