



Kairos Academies

Finance Committee Meeting

Date and Time

Tuesday February 18, 2025 at 8:00 AM CST

Location

Virtual - Zoom

<https://us06web.zoom.us/j/88931186877>

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Agenda

| | Purpose | Presenter | Time |
|---|-----------------|-----------|----------------|
| I. Opening Items | | | 8:00 AM |
| A. Record Attendance | | | 1 m |
| B. Call the Meeting to Order | | | |
| C. Approve Minutes | Approve Minutes | | 1 m |
| Approve minutes for Finance Committee Meeting on September 23, 2024 | | | |
| D. Approve Minutes | Approve Minutes | | 5 m |
| Approve minutes for Finance Committee Meeting on October 29, 2024 | | | |

| | Purpose | Presenter | Time |
|-------------|---|-----------------|----------------|
| E. | Approve Minutes | Approve Minutes | 5 m |
| | Approve minutes for Finance Committee Meeting on November 19, 2024 | | |
| II. | Finance Committee Goals | | 8:12 AM |
| A. | Discuss Finance Committee Goals | | 5 m |
| | Revisited from November, no goals were approved. | | |
| | Goals Proposed in November: | | |
| | <ul style="list-style-type: none"> • End the school year with cash days on hand of ___ • End the school year meeting on budget • Recruit a Board Treasurer | | |
| III. | Monthly Financial Approval | | 8:17 AM |
| A. | Approve September Financials | | 5 m |
| B. | Approve October Financials | | 5 m |
| C. | Approve November Financials | | 5 m |
| D. | Approve December Financials | | 5 m |
| E. | Approve January Financials | | 5 m |
| IV. | Review Financial Outlook and Projections | | 8:42 AM |
| A. | Review budget | | 5 m |
| B. | Review cash on hand | | 5 m |
| V. | Closing Items | | 8:52 AM |
| A. | Adjourn Meeting | Vote | |

empowering students to direct their own lives and learning www.kairosacademies.org 2315 Miami St., St. Louis, MO 63118 hq@kairosacademies.org 314-252-0602

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on September 23, 2024

APPROVED



Kairos Academies

Minutes

Finance Committee Meeting

Date and Time

星期一 九月 23, 2024 at 8:00 上午

Location

Virtual: Google Meets

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Committee Members Present

B. Jackson (remote), K. Graham (remote), K. Owen (remote), L. LeComb (remote)

Committee Members Absent

A. Jackson

Guests Present

A. Trapp (remote), S. Bauer (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Owen called a meeting of the Finance Committee Committee of Kairos Academies to order on Monday Sep 23, 2024 at 8:00 AM.

C. Approve Minutes

II. Budget Update

A. Updated 24-25 Budget

- Memo gives strategy and goals regarding a new budget
- Original budget was based on 85% ADA (projected enrollment of 708)
- Revised budget down to max enrollment of 530 with budgeted enrollment of 525 and ADA of 446
 - Projected revenue down to \$11,509,000
 - Based on \$14,500 per student, increase of \$2,500 per student
 - Minimal drop in revenue from budget to budget because of additional funding per student
- Adjusted down expenses to about \$10,186,231
- Previous budget contained roles that weren't filled
 - Still employing people
 - Increase in expenses from original approved budget to allow for more people coming for a senior year
- More lines in budget allocated to CSP for reimbursement
- Collapse of 6th grade as it's one of the lowest grades
 - Humanities section and STEM section
 - Saving money because the only roles being eliminated are either long term subs or the teacher has moved to Kairos High School
- Attendance clerk position moved to registrar and attendance clerk role froze
- Other savings done by reducing discretionary
 - Particularly middle and high school ops and schools teams based on current student population
- Reserves are currently at 15 days cash on hand, will go up in the future
- Biggest reduction will be student direct and indirect expenses because of the number of students in the building

III. August Financials

A. August Financial Review

- 19 days cash on hand with ending balance of #398,280
- Forcasted Revenue: \$904,735
- Actual Revenue: \$1,054,448
 - Surplus contributed to a reimbursement request
- CSP money was received for both August and July
- Higher spending contributed to some 23-24 carry over expenses and beginning of school year expenses

- 1% higher in expenditure than we should be a year from now

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 上午.

Respectfully Submitted,
K. Owen

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Miami St., St. Louis, MO 63118 hq@kairosacademies.org 314-252-0602

Coversheet

Approve Minutes

Section: I. Opening Items
Item: D. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on October 29, 2024

APPROVED



Kairos Academies

Minutes

Finance Committee Meeting

Date and Time

星期二 十月 29, 2024 at 8:00 上午

Location

Virtual - Google Meets

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Committee Members Present

A. Trapp (remote), B. Jackson (remote), K. Graham (remote), L. LeComb (remote)

Committee Members Absent

A. Jackson, K. Owen

Guests Present

S. Bauer

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Trapp called a meeting of the Finance Committee Committee of Kairos Academies to order on Tuesday Oct 29, 2024 at 8:00 AM.

C. Approve Minutes

II. September Financials

A. Executive Summary

- Switching to Chase Bank
 - We can save more money moving to Chase
 - \$5,652.60 is the total savings that we can expect by switching
 - Downside is that we would be switching to a conglomerate rather than local people

B. September Financial Review

- Raised cash on hand balance
 - Total of \$600 to \$2,137 at month end
- Forecasted revenue was \$902,724, actual was \$889,084
 - About \$13,080 below projected amount
 - Most of this was due to our food service application
 - Working towards completion so we can receive a reimbursement
- Forecasted expenses was \$893,892, actual was \$799,600
 - Below projected amount by \$94,278
 - Net surplus for September was at \$89,471
 - Attributed in part to spending in an effective cash management modeling system
- We will continue to work with budget managers to shift spending to only what we need to pay

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:28 上午.

Respectfully Submitted,
A. Trapp

empowering students to direct their own lives and learning www.kairosacademies.org ☎ 2315
Miami St., St. Louis, MO 63118 ☎ hq@kairosacademies.org ☎ 314-252-0602

Coversheet

Approve Minutes

Section: I. Opening Items
Item: E. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on November 19, 2024

APPROVED



Kairos Academies

Minutes

Finance Committee Meeting

Date and Time

星期二十一月 19, 2024 at 8:00 上午

Location

Virtual: Google Meets

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Committee Members Present

A. Jackson (remote), A. Trapp (remote), B. Jackson (remote), K. Graham (remote), L. LeComb (remote), S. Bauer (remote)

Committee Members Absent

K. Owen

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Jackson called a meeting of the Finance Committee Committee of Kairos Academies to order on Tuesday Nov 19, 2024 at 8:00 AM.

C. Approve Minutes

II. Administrative Team Updates and Financials

A. Digital Benefits Guide for 2025

- Bew insurance rates compared to last years is an increase of around \$128,000
- Decision was made that an increase of this amount year after year is not sustainable
- We are within the national average of insurance rates and increases, however, as a small organization this impacts our budget more
- Organization will pay 70% of the increase, employees will pay 30%
 - Staff will see an increase in their monthly insurance payment
- Everything else with insurance will remain the same (including HSA)

B. Financial Coordinator Cycle 2 Reflections

- Organization is key to having a successful finance and administration team
 - Biweekly meetings with both high school and middle school are conducted with finance to ensure alignment
- Dashboards have been created in Sage Intact (financing platform) for each department and leader
 - Statement of activity is very important
 - Helps to gauge when people are on or off track, expenses, and budgets
- At least 5% of contractors and vendors that we utilize are reimbursable by the CSP grant
- Goal is to receive funding that does not require money to be spent beforehand
- Goal is to get leaders to understand that before committing with consultants and vendors they need to meet with the finance team to discuss financials
- Vendors are sent a survey to indicate how they feel on their relationship with Kairos
 - Additionally, finance has a goal to meet with at least 10 vendors per cycle
- Challenge is that there is currently a lack of communication between teams with the finance team before making commitments
- Spending is being monitored for areas where potential reduction can happen
 - Backing off on external coaches and consultants until leaders meet with finance for approval
 - Want to reduce reliance on coaches and consultants
- Goal is to have about \$900,000 cash on hand at the end of the year
 - Been doing better this year but there is still room for improvement
 - Off target for this month, however, we expect to see this number back on track for December
- Need to increase NDL staff with the increase of NDL students
- Finance manual has been completed to help leaders understand the financial aspects of Kairos

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 上午.

Respectfully Submitted,

A. Trapp

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Coversheet

Approve September Financials

Section: III. Monthly Financial Approval
Item: A. Approve September Financials
Purpose:
Submitted by:
Related Material: September.pdf

Kairos Academies

Statement of Activities

As of September 30, 2024

Reporting Book: CASH
 As of Date: 09/30/2024
 Location: Kairos Academies

| | Month Ending 09/30/2024 <u>Actual</u> | Month Ending 09/30/2024 <u>Budget</u> | Year To Date 09/30/2024 <u>Actual</u> | % of Budget Goal = 25% | Year To Date 09/30/2024 <u>Budget</u> |
|------------------------------|---|---|---|------------------------------|---|
| REVENUE | | | | | |
| Local Revenue | | | | | |
| Local Rev - Prop C | 59,040.62 | 79,842.00 | 222,350.02 | 23 % | 239,526.00 |
| Gifts/Grants | 1,500.00 | 0.00 | 13,717.04 | 7 % | 0.00 |
| Other Local Revenue | 452.47 | 2,000.00 | 12,643.01 | 158 % | 2,000.00 |
| Total Local Revenue | 60,993.09 | 81,842.00 | 248,710.07 | 21 % | 241,526.00 |
| State Revenue | | | | | |
| Basic Formula | 507,276.00 | 650,000.00 | 1,592,960.00 | 19 % | 1,834,726.00 |
| Classroom Trust Fund | 22,775.64 | 25,000.00 | 67,997.55 | 15 % | 66,623.00 |
| Total State Revenue | 530,051.64 | 675,000.00 | 1,660,957.55 | 19 % | 1,901,349.00 |
| Federal Revenue | | | | | |
| Medicaid | 42,730.82 | 16,250.00 | 42,730.82 | 66 % | 16,250.00 |
| IDEA Part B | 0.00 | 35,000.00 | 11,893.77 | 9 % | 35,000.00 |
| School Lunch Program | 0.00 | 10,000.00 | 811.44 | 1 % | 20,000.00 |
| School Breakfast Program | 0.00 | 2,273.00 | 3,054.50 | 12 % | 4,546.00 |
| Title Funds | 42,975.94 | 215,886.00 | 162,464.54 | 17 % | 215,886.00 |
| Other Federal Revenue | 212,334.00 | 146,479.00 | 711,387.97 | 66 % | 284,099.00 |
| Total Federal Revenue | 298,040.76 | 425,888.00 | 932,343.04 | 40 % | 575,781.00 |

| | | | | | |
|----------------------------|-------------------|---------------------|---------------------|------|---------------------|
| Total REVENUE | <u>889,085.49</u> | <u>1,182,730.00</u> | <u>2,842,010.66</u> | 23 % | <u>2,718,656.00</u> |
| EXPENSE | | | | | |
| Salaries & Benefits | | | | | |
| Salaries | | | | | |
| Salaries-Teacher (cert) | 173,916.68 | 183,888.00 | 450,157.87 | 20 % | 546,209.00 |
| Salaries-Admin (cert) | 26,542.34 | 31,437.00 | 84,834.02 | 22 % | 94,311.00 |
| Extra Duty Pay | 1,452.25 | 2,046.00 | 12,752.25 | 13 % | 4,092.00 |
| Salaries-Classified FT | 261,950.58 | 244,314.00 | 670,384.21 | 23 % | 732,942.00 |
| Salaries-Teacher Asst. | <u>7,208.32</u> | <u>3,167.00</u> | <u>13,979.15</u> | 37 % | <u>9,501.00</u> |
| Total Salaries | 471,070.17 | 464,852.00 | 1,232,107.50 | 22 % | 1,387,055.00 |
| Benefits | | | | | |
| Retirement - Certified | 28,980.47 | 51,398.00 | 81,641.74 | 13 % | 165,225.00 |
| Retirement - Non-certified | 30,737.60 | 0.00 | 83,854.09 | 0 % | 0.00 |
| FICA | 28,357.01 | 30,344.00 | 74,022.56 | 20 % | 91,032.00 |
| Medicare | 6,631.87 | 21,931.00 | 17,311.75 | 7 % | 65,793.00 |
| Insurance Benefits | 35,678.49 | 23,460.08 | 96,739.61 | 34 % | 70,380.24 |
| Workers' Comp Insur | 0.00 | 0.00 | 13,927.00 | 0 % | 0.00 |
| Other Employee Benefits | <u>646.14</u> | <u>0.00</u> | <u>2,050.83</u> | 0 % | <u>0.00</u> |
| Total Benefits | 131,031.58 | 127,133.08 | 369,547.58 | 24 % | 392,430.24 |
| Total Salaries & Benefits | 602,101.75 | 591,985.08 | 1,601,655.08 | 22 % | 1,779,485.24 |
| Professional Services | | | | | |
| Purch. Instruct. Services | 0.00 | 11,251.00 | 42,701.36 | 32 % | 33,753.00 |
| Pupil Services | 0.00 | 0.00 | 1,260.00 | 0 % | 0.00 |
| Audit/Legal | 2,604.00 | 4,749.67 | 6,354.00 | 8 % | 13,249.01 |

| | | | | | |
|------------------------------------|-------------------|-------------------|-------------------|-------------|-------------------|
| Profess. Services -Exec Admin | 5,587.27 | 17,650.00 | 134,966.38 | 67 % | 39,053.00 |
| Profess. Services -Student | 8,025.52 | 36,533.00 | 153,927.82 | 45 % | 87,199.00 |
| Profess. Services -Facility | 470.00 | 3,182.00 | 2,374.00 | 4 % | 24,654.00 |
| Profess. Services -Other | 19,510.68 | 10,031.00 | 58,814.52 | 44 % | 28,229.00 |
| Cleaning Services | 462.50 | 10,833.00 | 30,723.00 | 24 % | 32,499.00 |
| Repairs/Maintenance | 3,475.00 | 3,750.00 | 6,830.00 | 18 % | 3,750.00 |
| Rentals-Land/Bldg | 102,483.72 | 95,500.00 | 305,042.39 | 26 % | 286,500.00 |
| Rentals-Equip | 0.00 | 0.00 | 346.08 | 0 % | 0.00 |
| Water/Sewer/Trash | 0.00 | 0.00 | 0.00 | 0 % | 229.00 |
| Tech Services/R&M | 0.00 | 5,825.00 | 389.95 | 2 % | 5,825.00 |
| Other Property Svcs | 883.00 | 0.00 | 883.00 | 8 % | 0.00 |
| Transport/Travel | 7,633.89 | 24,573.00 | 43,625.06 | 22 % | 45,779.00 |
| Insurance | 5,188.40 | 5,417.00 | 11,591.59 | 18 % | 16,251.00 |
| Communications/Advert | 2,365.21 | 9,226.00 | 13,559.89 | 14 % | 19,703.00 |
| Other Purch. Services | 1,839.06 | 14,158.00 | 30,402.57 | 28 % | 29,334.00 |
| Total Professional Services | 160,528.25 | 252,678.67 | 843,791.61 | 30 % | 666,007.01 |
| Supplies | | | | | |
| Supplies - Student | 3,586.79 | 20,168.00 | 71,592.65 | 42 % | 42,002.00 |
| Supplies - Exec Admin | 3,372.75 | 4,512.00 | 16,557.32 | 28 % | 16,062.00 |
| Supplies - Business Office | 191.08 | 417.00 | 935.30 | 19 % | 1,251.00 |
| Supplies - Office of Principal | 360.84 | 875.00 | 1,014.65 | 7 % | 3,125.00 |
| Supplies - Facility | (1,000.94) | 4,888.00 | 20,088.05 | 34 % | 14,664.00 |
| Supplies - Other | 1,988.56 | 0.00 | 12,479.91 | 4,992 % | 0.00 |
| Tech Supplies - Student | 293.36 | 2,500.00 | 61,584.43 | 110 % | 30,000.00 |
| Tech Supplies - Other | 11,263.60 | 4,500.00 | 37,088.66 | 87 % | 11,084.00 |
| Textbooks/Library Bks | 6,405.70 | 0.00 | 7,266.27 | 15 % | 46,000.00 |
| Food Supplies | 10,522.50 | 12,500.00 | 39,818.10 | 27 % | 37,500.00 |
| Total Supplies | 36,984.24 | 50,360.00 | 268,425.34 | 44 % | 201,688.00 |

| | | | | | |
|------------------------|-----------------------|-----------------------|-------------------------|----------|-------------------------|
| Capital Outlay | | | | | |
| Buildings/Bldg Improv. | 0.00 | 0.00 | 0.00 | 0 % | 43,021.00 |
| Furn/Equip (capital) | 0.00 | 0.00 | 0.00 | 0 % | 15,000.00 |
| Total Capital Outlay | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | 0 % | <u>58,021.00</u> |
| Total EXPENSE | <u>799,614.24</u> | <u>895,023.75</u> | <u>2,713,872.03</u> | 25 % | <u>2,705,201.25</u> |
| NET REVENUE | <u>89,471.25</u> | <u>287,706.25</u> | <u>128,138.63</u> | 8 % | <u>13,454.75</u> |

Year Ending

06/30/2025

Annual Budget

958,104.00

197,000.00

8,000.00

1,163,104.00

8,289,823.00

455,468.00

8,745,291.00

65,000.00

140,000.00

110,014.00

25,003.00

933,044.00

1,084,591.00

2,357,652.00

12,266,047.00

2,201,201.00

377,244.00

95,506.00

2,931,768.00

38,004.00

5,643,723.00

627,807.00

0.00

364,128.00

263,172.00

281,520.96

0.00

0.00

1,536,627.96

7,180,350.96

135,012.00

0.00

79,996.04

202,060.00
345,796.00
53,292.00
133,758.00
129,996.00
37,500.00
1,152,000.00
0.00
229.00
23,300.00
10,800.00
201,452.00
65,004.00
95,737.00
110,406.00

2,776,338.04

171,014.00
58,670.00
5,004.00
14,000.00
58,656.00
250.00
56,226.00
42,836.00
48,000.00
150,000.00

604,656.00

43,021.00

122,332.00

165,353.00

10,726,698.00

1,539,349.00

Kairos Academies
Statement of Cash Flows - Indirect Method
As of September 30, 2024

| Reporting Book: | <u>Cash</u> | <u>Accrual</u> |
|--|--------------|----------------|
| Cash flows from operating activities | | |
| Change In Net Assets | | |
| Operating Revenue Year-to-Date | 2,842,010.66 | 2,842,010.66 |
| Expenditures Year-to-Date | 2,713,872.03 | 2,393,662.84 |
| Change In Net Assets | 128,138.63 | 448,347.82 |
| Change in Cash from Operating Activities | | |
| Depreciation | 0.00 | 0.00 |
| Accounts Receivable | 0.00 | 0.00 |
| Other Assets | 0.00 | 0.00 |
| Accounts Payable | 0.00 | (372,605.21) |
| Other Liabilities | (130,894.50) | (78,498.48) |
| Net cash used by Operating Activities | (130,894.50) | (451,103.69) |
| Net Cash flows from operating activities | (2,755.87) | (2,755.87) |
| Cash flows from investing activities | | |
| Capital Expenditures | | |
| Land | 0.00 | 0.00 |
| Buildings/Improvements | 0.00 | 0.00 |
| Construction in Progress | 0.00 | 0.00 |
| Technology Equipment | 0.00 | 0.00 |
| Add back Land cost paid directly by Kairos and capital fixed asset additions (included in expend.) | 0.00 | 0.00 |
| Net cash used by investing activities | 0.00 | 0.00 |
| Cash flows from financing activities | | |
| Debt Proceeds | | |
| Loan - LISC | 0.00 | 0.00 |
| Loan - LFF | 0.00 | 0.00 |
| Loan Costs - LISC | 0.00 | 0.00 |
| Loan Costs - LFF | 0.00 | 0.00 |
| Net Cash used by financing activities | 0.00 | 0.00 |
| Increase (Decrease) in Cash | (2,755.87) | (2,755.87) |
| Cash, Beginning of Period 7/1/2024 | 604,892.62 | 604,892.62 |
| Cash, End of Period 9/30/2024 | 602,136.75 | 602,136.75 |

Kairos Academies
Balance Sheet
As of September 30, 2024

| Reporting Book: | <u>Cash</u> | <u>Accrual</u> |
|---------------------------------|----------------------------|----------------------------|
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | | |
| Cash-First Bank | 587,808.63 | 587,808.63 |
| First Bank Reserve | 10,000.00 | 10,000.00 |
| PayPal | 4,328.12 | 4,328.12 |
| Total Cash and Cash Equivalents | <u>602,136.75</u> | <u>602,136.75</u> |
| Accounts Receivable | <u>0.00</u> | <u>0.00</u> |
| Total Current Assets | 602,136.75 | 602,136.75 |
| Long-term Assets | | |
| Property & Equipment | | |
| Land | 559,479.83 | 559,479.83 |
| Buildings/Improvements | 1,469,078.53 | 1,469,078.53 |
| Construction In Progress | 597,308.90 | 597,308.90 |
| Furniture | 47,552.18 | 47,552.18 |
| Tech Equipment | 97,709.50 | 97,709.50 |
| Accumulated Depreciation | (602,433.13) | (602,433.13) |
| Total Property & Equipment | <u>2,168,695.81</u> | <u>2,168,695.81</u> |
| Other Long-term Assets | | |
| Escrows and Reserves | | |
| Interest Reserve/Escrow | 154,500.00 | 154,500.00 |
| Security Deposits | 3,500.00 | 3,500.00 |
| Total Escrows and Reserves | <u>158,000.00</u> | <u>158,000.00</u> |
| Total Other Long-term Assets | <u>158,000.00</u> | <u>158,000.00</u> |
| Total Long-term Assets | <u>2,326,695.81</u> | <u>2,326,695.81</u> |
| Total Assets | <u>2,928,832.56</u> | <u>2,928,832.56</u> |

Liabilities and Equity**Liabilities**

Short-term Liabilities

| | | |
|--------------------------------------|------------|-------------|
| Accounts Payable | | 643,529.23 |
| Accrued Liabilities | | |
| Health Insurance - United Healthcare | (2,826.26) | (2,826.26) |
| Vision/Dental Ins. - Mutual of Omaha | 4,076.06 | (2,427.85) |
| Life/STD/LTD/AD&D - NY Life | 5,430.74 | (3,623.82) |
| Accident/CI/Hosp - Mutual of Omaha | 1,449.63 | 1,449.63 |
| Retirement Payable | 196,309.23 | (68,913.09) |
| Flex Spending Payable (FSA) | 271.21 | 271.21 |
| Health Spending Payable (HSA) | 3,510.00 | 3,510.00 |
| Payroll Clearing | 0.00 | (295.09) |
| Total Accrued Liabilities | 208,220.61 | (72,855.27) |
| Total Short-term Liabilities | 208,220.61 | 570,673.96 |

Long Term Liabilities

Other Long-term Liabilities

Loans Payable - Long Term

| | | |
|-----------------------------------|--------------|--------------|
| Loan - LISC | 500,000.00 | 500,000.00 |
| Loan - LFF | 600,000.00 | 600,000.00 |
| Loan Costs - LISC | (5,000.00) | (5,000.00) |
| Loan Costs - LFF | (6,000.00) | (6,000.00) |
| Total Loans Payable - Long Term | 1,089,000.00 | 1,089,000.00 |
| Total Other Long-term Liabilities | 1,089,000.00 | 1,089,000.00 |
| Total Long Term Liabilities | 1,089,000.00 | 1,089,000.00 |

Total Liabilities

1,297,220.61 1,659,673.96

Equity

| | | |
|------------------------|--------------|--------------|
| Opening balance equity | 1,503,473.32 | 820,810.78 |
| Change In Net Assets | 128,138.63 | 448,347.82 |
| Total Equity | 1,631,611.95 | 1,269,158.60 |

Total Liabilities and Equity

| | |
|---------------------|---------------------|
| <u>2,928,832.56</u> | <u>2,928,832.56</u> |
|---------------------|---------------------|

Coversheet

Approve October Financials

Section: III. Monthly Financial Approval
Item: B. Approve October Financials
Purpose:
Submitted by:
Related Material: October.pdf

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| | Month Ending 10/31/2024 <u>Actual</u> | Month Ending 10/31/2024 <u>Budget</u> | Year To Date 10/31/2024 <u>Actual</u> | % of Budget 33% | Year To Date 10/31/2024 <u>Budget</u> |
|------------------------------|---|---|---|-----------------------|---|
| REVENUE | | | | | |
| Local Revenue | | | | | |
| Local Rev - Prop C | 55,983.82 | 62,571.00 | 278,333.84 | 37% | 250,284.00 |
| Gifts/Grants | 1,000.03 | 26,408.00 | 14,717.07 | 5% | 105,632.00 |
| Other Local Revenue | 861.12 | 0.00 | 13,504.13 | 0% | 0.00 |
| Total Local Revenue | <u>57,844.97</u> | <u>88,979.00</u> | <u>306,555.04</u> | 29% | <u>355,916.00</u> |
| State Revenue | | | | | |
| Basic Formula | 531,051.00 | 675,192.00 | 2,124,011.00 | 26% | 2,700,768.00 |
| Classroom Trust Fund | 22,602.34 | 22,718.00 | 90,599.89 | 33% | 90,872.00 |
| Total State Revenue | <u>553,653.34</u> | <u>697,910.00</u> | <u>2,214,610.89</u> | 26% | <u>2,791,640.00</u> |
| Federal Revenue | | | | | |
| Medicaid | 13,710.04 | 5,417.00 | 56,440.86 | 87% | 21,668.00 |
| IDEA Part B | 37,214.01 | 11,667.00 | 49,107.78 | 35% | 46,668.00 |
| School Lunch Program | 0.00 | 9,167.00 | 811.44 | 1% | 36,668.00 |
| School Breakfast Program | 0.00 | 2,083.00 | 3,054.50 | 12% | 8,332.00 |
| Title Funds | 16,452.35 | 61,898.00 | 178,916.89 | 24% | 247,592.00 |
| Other Federal Revenue | 212,565.00 | 100,671.00 | 923,952.97 | 76% | 402,684.00 |
| Total Federal Revenue | <u>279,941.40</u> | <u>190,903.00</u> | <u>1,212,284.44</u> | 53% | <u>763,612.00</u> |
| Total REVENUE | <u>891,439.71</u> | <u>977,792.00</u> | <u>3,733,450.37</u> | 32% | <u>3,911,168.00</u> |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| | Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|--------------------------------|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| | Actual | Budget | Actual | 33% | Budget |
| EXPENSE | | | | | |
| Salaries & Benefits | | | | | |
| Salaries | | | | | |
| Salaries-Teacher (cert) | 148,612.74 | 165,033.00 | 589,770.61 | 30% | 660,132.00 |
| Salaries-Admin (cert) | 25,987.50 | 35,001.00 | 112,321.52 | 27% | 140,004.00 |
| Extra Duty Pay | 725.00 | 3,041.00 | 23,477.25 | 64% | 12,164.00 |
| Salaries-Classified FT | 231,659.70 | 249,338.00 | 888,543.91 | 30% | 997,352.00 |
| Salaries-Teacher Asst. | 5,187.49 | 5,505.00 | 19,166.64 | 29% | 22,020.00 |
| Salaries-NC Sub/PT | 0.00 | 0.00 | 11,000.00 | 0% | 0.00 |
| Total Salaries | 412,172.43 | 457,918.00 | 1,644,279.93 | 30% | 1,831,672.00 |
| Benefits | | | | | |
| Retirement - Certified | 27,746.39 | 23,341.00 | 109,388.13 | 39% | 93,364.00 |
| Retirement - Non-certified | 29,278.25 | 35,089.00 | 113,132.34 | 27% | 140,356.00 |
| FICA | 23,943.21 | 27,475.00 | 97,965.77 | 30% | 109,900.00 |
| Medicare | 5,788.28 | 25,392.00 | 23,100.03 | 8% | 101,568.00 |
| Insurance Benefits | 33,684.72 | 29,728.00 | 130,424.33 | 37% | 118,912.00 |
| Workers' Comp Insur | 0.00 | 0.00 | 13,927.00 | 0% | 0.00 |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| | Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|-------------------------------|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| | Actual | Budget | Actual | 33% | Budget |
| Other Employee Benefits | 896.70 | 667.00 | 2,947.53 | 37% | 2,668.00 |
| Total Benefits | 121,337.55 | 141,692.00 | 490,885.13 | 29% | 566,768.00 |
| Total Salaries & Benefits | 533,509.98 | 599,610.00 | 2,135,165.06 | 30% | 2,398,440.00 |
| Professional Services | | | | | |
| Purch. Instruct. Services | 59,236.40 | 15,125.00 | 106,053.76 | 58% | 60,500.00 |
| Pupil Services | 0.00 | 0.00 | 1,260.00 | 0% | 0.00 |
| Audit/Legal | 78,654.84 | 11,334.00 | 85,008.84 | 63% | 45,336.00 |
| Profess. Services -Exec Admin | 35,931.73 | 18,755.00 | 170,898.11 | 76% | 75,020.00 |
| Profess. Services -Student | 29,988.00 | 21,417.00 | 179,799.82 | 70% | 85,668.00 |
| Profess. Services -Facility | 57.68 | 3,750.00 | 2,431.68 | 5% | 15,000.00 |
| Profess. Services -Other | 18,944.14 | 21,499.00 | 77,758.66 | 30% | 85,996.00 |
| Cleaning Services | 17,400.00 | 9,000.00 | 48,123.00 | 45% | 36,000.00 |
| Repairs/Maintenance | 9,983.40 | 1,250.00 | 16,813.40 | 112% | 5,000.00 |
| Rentals-Land/Bldg | 101,945.12 | 96,000.00 | 406,987.51 | 35% | 384,000.00 |
| Rentals-Equip | 634.48 | 0.00 | 980.56 | 0% | 0.00 |
| Tech Services/R&M | 0.00 | 1,942.00 | 389.95 | 2% | 7,768.00 |
| Other Property Svcs | 2,418.66 | 913.00 | 3,301.66 | 30% | 3,652.00 |
| Transport/Travel | 25,341.89 | 15,141.00 | 68,966.95 | 38% | 60,564.00 |
| Insurance | 3,392.46 | 5,417.00 | 14,984.05 | 23% | 21,668.00 |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| | Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|------------------------------------|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| | Actual | Budget | Actual | 33% | Budget |
| Communications/Advert | 4,139.61 | 10,190.00 | 17,699.50 | 14% | 40,760.00 |
| Other Purch. Services | 3,211.00 | 10,301.00 | 33,613.57 | 27% | 41,204.00 |
| Total Professional Services | 391,279.41 | 242,034.00 | 1,235,071.02 | 43% | 968,136.00 |
| Supplies | | | | | |
| Supplies - Student | 4,633.09 | 10,579.00 | 76,225.74 | 60% | 42,316.00 |
| Supplies - Prof. Devel. | 0.00 | 42.00 | 0.00 | 0% | 168.00 |
| Supplies - Exec Admin | 5,476.83 | 3,740.00 | 22,034.15 | 49% | 14,960.00 |
| Supplies - Business Office | 0.00 | 417.00 | 935.30 | 19% | 1,668.00 |
| Supplies - Office of Principal | 427.08 | 1,334.00 | 1,441.73 | 9% | 5,336.00 |
| Supplies - Facility | 1,103.18 | 4,083.00 | 21,191.23 | 43% | 16,332.00 |
| Supplies - Other | 2,174.86 | 21.00 | 14,654.77 | 5862% | 84.00 |
| Tech Supplies - Student | 41.20 | 6,848.00 | 61,625.63 | 75% | 27,392.00 |
| Tech Supplies - Other | 17,683.93 | 2,612.00 | 54,772.59 | 175% | 10,448.00 |
| Textbooks/Library Bks | 3,092.38 | 184.00 | 10,358.65 | 471% | 736.00 |
| Food Supplies | 16,906.25 | 12,500.00 | 56,724.35 | 38% | 50,000.00 |
| Total Supplies | 51,538.80 | 42,360.00 | 319,964.14 | 63% | 169,440.00 |
| Capital Outlay | | | | | |
| Buildings/Bldg Improv. | 0.00 | 3,585.00 | 0.00 | 0% | 14,340.00 |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| | Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|-------------------------------|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| | Actual | Budget | Actual | 33% | Budget |
| Furn/Equip (capital) | 0.00 | 6,651.00 | 0.00 | 0% | 26,604.00 |
| Total Capital Outlay | 0.00 | 10,236.00 | 0.00 | 0% | 40,944.00 |
| Outstanding AP and 5% Savings | | | | | |
| Total EXPENSE | <u>976,328.19</u> | <u>894,240.00</u> | <u>3,690,200.22</u> | 34% | <u>3,576,960.00</u> |
| NET REVENUE | <u>(84,888.48)</u> | <u>83,552.00</u> | <u>43,250.15</u> | 5% | <u>334,208.00</u> |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
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Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
Statement of Activities
As of October 31, 2024

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Kairos Academies
Statement of Activities
As of October 31, 2024

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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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As of October 31, 2024

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
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As of October 31, 2024

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Kairos Academies
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Kairos Academies
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As of October 31, 2024

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
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As of October 31, 2024

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
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As of October 31, 2024

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
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As of October 31, 2024

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
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As of October 31, 2024

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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Kairos Academies
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|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

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| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
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Kairos Academies
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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
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| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

| Month Ending 10/31/2024 | Month Ending 10/31/2024 | Year To Date 10/31/2024 | % of Budget | Year To Date 10/31/2024 |
|----------------------------|----------------------------|----------------------------|----------------|----------------------------|
| <hr/> Actual | <hr/> Budget | <hr/> Actual | 33% | <hr/> Budget |

Year Ending

06/30/2025

Annual Budget

750,855.00

316,900.00

0.00

1,067,755.00

8,102,306.00

272,618.00

8,374,924.00

65,000.00

140,000.00

110,000.00

25,000.00

742,777.00

1,208,052.00

2,290,829.00

11,733,508.00

Year Ending
06/30/2025

Annual Budget

1,980,392.00
420,000.00
36,500.00
2,992,058.00
66,058.00
0.00

5,495,008.00

280,083.00
421,046.00
329,700.00
304,692.00
356,737.00
0.00

| |
|---------------|
| Year Ending |
| 06/30/2025 |
| <hr/> |
| Annual Budget |
| 8,004.00 |
| <hr/> |
| 1,700,262.00 |
| <hr/> |
| 7,195,270.00 |

181,500.00
0.00
136,000.00
225,050.00
257,000.00
45,000.00
258,000.00
108,000.00
15,000.00
1,152,000.00
0.00
23,300.00
10,950.00
181,700.00
65,000.00

Year Ending
06/30/2025

Annual Budget
122,280.00
123,605.00

2,904,385.00

126,948.00
504.00
44,866.00
5,000.00
16,000.00
49,000.00
250.00
82,178.00
31,338.00
2,200.00
150,000.00

508,284.00

43,021.00

| |
|---------------|
| Year Ending |
| 06/30/2025 |
| <hr/> |
| Annual Budget |
| 79,819.00 |
| <hr/> |
| 122,840.00 |
| 200,000.00 |
| <hr/> |
| 10,930,779.00 |
| <hr/> |
| 802,729.00 |
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Year Ending

06/30/2025

Annual Budget

Year Ending

06/30/2025

Annual Budget

Kairos Academies
Balance Sheet
As of October 31, 2024

| Reporting Book: | <u>Cash</u> | <u>Accrual</u> |
|---------------------------------|----------------------------|----------------------------|
| | Current Year Balance | Current Year Balance |
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | | |
| Cash-First Bank | 390,543.27 | 390,543.27 |
| First Bank Reserve | 10,000.00 | 10,000.00 |
| PayPal | 4,328.12 | 4,328.12 |
| Total Cash and Cash Equivalents | <u>404,871.39</u> | <u>404,871.39</u> |
| Accounts Receivable | <u>0.00</u> | <u>0.00</u> |
| Total Current Assets | 404,871.39 | 404,871.39 |
| Long-term Assets | | |
| Property & Equipment | | |
| Land | 559,479.83 | 559,479.83 |
| Buildings/Improvements | 1,469,078.53 | 1,469,078.53 |
| Construction In Progress | 597,308.90 | 597,308.90 |
| Furniture | 47,552.18 | 47,552.18 |
| Tech Equipment | 97,709.50 | 97,709.50 |
| Accumulated Depreciation | (602,433.13) | (602,433.13) |
| Total Property & Equipment | <u>2,168,695.81</u> | <u>2,168,695.81</u> |
| Other Long-term Assets | | |
| Escrows and Reserves | | |
| Interest Reserve/Escrow | 154,500.00 | 154,500.00 |
| Security Deposits | 3,500.00 | 3,500.00 |
| Total Escrows and Reserves | <u>158,000.00</u> | <u>158,000.00</u> |
| Total Other Long-term Assets | <u>158,000.00</u> | <u>158,000.00</u> |
| Total Long-term Assets | <u>2,326,695.81</u> | <u>2,326,695.81</u> |
| Total Assets | <u>2,731,567.20</u> | <u>2,731,567.20</u> |

Liabilities and Equity**Liabilities**

Short-term Liabilities

| | | |
|--------------------------------------|------------|------------|
| Accounts Payable | | 476,119.67 |
| Accrued Liabilities | | |
| Health Insurance - United Healthcare | (6,932.34) | (6,932.34) |
| Vision/Dental Ins. - Mutual of Omaha | 457.18 | 457.18 |
| Life/STD/LTD/AD&D - NY Life | 2,370.75 | (523.61) |
| Accident/CI/Hosp - Mutual of Omaha | (236.30) | (236.30) |
| Retirement Payable | 96,609.09 | 96,904.18 |
| Flex Spending Payable (FSA) | 337.45 | 337.45 |
| Health Spending Payable (HSA) | 3,980.00 | 3,980.00 |
| Payroll Clearing | (742.10) | (1,037.19) |
| Total Accrued Liabilities | 95,843.73 | 92,949.37 |
| Total Short-term Liabilities | 95,843.73 | 569,069.04 |

Long Term Liabilities

Other Long-term Liabilities

Loans Payable - Long Term

| | | |
|-----------------------------------|---------------------|---------------------|
| Loan - LISC | 500,000.00 | 500,000.00 |
| Loan - LFF | 600,000.00 | 600,000.00 |
| Loan Costs - LISC | (5,000.00) | (5,000.00) |
| Loan Costs - LFF | (6,000.00) | (6,000.00) |
| Total Loans Payable - Long Term | 1,089,000.00 | 1,089,000.00 |
| Total Other Long-term Liabilities | 1,089,000.00 | 1,089,000.00 |
| Total Long Term Liabilities | 1,089,000.00 | 1,089,000.00 |
| Total Liabilities | 1,184,843.73 | 1,658,069.04 |

Equity

| | | |
|------------------------|---------------------|---------------------|
| Opening balance equity | 1,503,473.32 | 820,810.78 |
| Change In Net Assets | 43,250.15 | 252,687.38 |
| Total Equity | 1,546,723.47 | 1,073,498.16 |

Total Liabilities and Equity

| | |
|---------------------|---------------------|
| <u>2,731,567.20</u> | <u>2,731,567.20</u> |
|---------------------|---------------------|

Kairos Academies
Statement of Cash Flows - Indirect Method
As of October 31, 2024

| Reporting Book: | <u>Cash</u> | <u>Accrual</u> |
|--|--------------|----------------|
| | Actual | Actual |
| Cash flows from operating activities | | |
| Change In Net Assets | | |
| Operating Revenue Year-to-Date | 3,733,450.37 | 3,733,450.37 |
| Expenditures Year-to-Date | 3,690,200.22 | 3,480,762.99 |
| Change In Net Assets | 43,250.15 | 252,687.38 |
| Change in Cash from Operating Activities | | |
| Depreciation | 0.00 | 0.00 |
| Accounts Receivable | 0.00 | 0.00 |
| Other Assets | 0.00 | 0.00 |
| Accounts Payable | 0.00 | (540,014.77) |
| Other Liabilities | (243,271.38) | 87,306.16 |
| Net cash used by Operating Activities | (243,271.38) | (452,708.61) |
| Net Cash flows from operating activities | (200,021.23) | (200,021.23) |
| Cash flows from investing activities | | |
| Capital Expenditures | | |
| Land | 0.00 | 0.00 |
| Buildings/Improvements | 0.00 | 0.00 |
| Construction in Progress | 0.00 | 0.00 |
| Technology Equipment | 0.00 | 0.00 |
| Add back Land cost paid directly by Kairos and capital fixed asset additions (included in expend.) | 0.00 | 0.00 |
| Net cash used by investing activities | 0.00 | 0.00 |
| Cash flows from financing activities | | |
| Debt Proceeds | | |
| Loan - LISC | 0.00 | 0.00 |
| Loan - LFF | 0.00 | 0.00 |
| Loan Costs - LISC | 0.00 | 0.00 |
| Loan Costs - LFF | 0.00 | 0.00 |
| Net Cash used by financing activities | 0.00 | 0.00 |
| Increase (Decrease) in Cash | (200,021.23) | (200,021.23) |

| | | |
|------------------------------------|--------------------------|--------------------------|
| Cash, Beginning of Period 7/1/2024 | <u>604,892.62</u> | <u>604,892.62</u> |
| Cash, End of Period 10/31/2024 | <u><u>404,871.39</u></u> | <u><u>404,871.39</u></u> |

Coversheet

Approve November Financials

Section: III. Monthly Financial Approval
Item: C. Approve November Financials
Purpose:
Submitted by:
Related Material: Kairos November 2024 Financial Report.pdf

**Kairos Academies
Statement of Activities
As of November 30, 2024**

| Reporting Book: Cash | November 2024 | | | | YTD November 30, 2024 | | | | FY25 Budget | YTD % |
|--|------------------|-------------------|---------------------------|------------|-----------------------|-------------------|---------------------------|--------------|---------------|--------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| Revenue | | | | | | | | | | |
| 0000-5100 Revenues from Local Sources | | | | | | | | | | |
| 0000-5113 School District Trust Fund (Proposition C) | 79,348.44 | | | 79,348.44 | 357,682.28 | | | 357,682.28 | 750,855.00 | 47.6% |
| 0000-5141 Interest | | | | 0.00 | | | | 0.00 | | |
| 0000-5151 Food Sales to Pupils | | | | 0.00 | | | | 0.00 | | |
| 0000-5161 Food Sales to Adults | | | | 0.00 | | | | 0.00 | | |
| 0000-5171 Student Activities Student Fees | | | | 0.00 | | | | 0.00 | | |
| 0000-5172 Bookstore Sales | | | | 0.00 | | | | 0.00 | | |
| 0000-5179 Other Student Activity Income | 770.81 | | | 770.81 | 1,177.64 | | | 1,177.64 | | |
| 0000-5192 Gifts | 824.00 | | | 824.00 | 15,541.07 | | | 15,541.07 | 316,900.00 | 4.9% |
| 0000-5198 Miscellaneous Revenues | 950.90 | | | 950.90 | 14,048.20 | | | 14,048.20 | 0.00 | |
| Total 0000-5100 Revenues from Local Sources | 81,894.15 | 0.00 | 0.00 | 81,894.15 | 388,449.19 | 0.00 | 0.00 | 388,449.19 | 1,067,755.00 | 36.4% |
| 0000-5300 Revenues from State Sources | | | | | | | | | | |
| 0000-5311 Basic Formula - State Monies | 160,416.52 | 221,047.48 | | 381,464.00 | 1,330,384.63 | 1,175,090.37 | | 2,505,475.00 | 8,102,306.00 | 30.9% |
| 0000-5319 Basic Formula - Classroom Trust Fund | 22,282.13 | | | 22,282.13 | 112,882.02 | | | 112,882.02 | 272,618.00 | 41.4% |
| 0000-5397 Other State Revenue | | | | 0.00 | | | | 0.00 | | |
| Total 0000-5300 Revenues from State Sources | 182,698.65 | 221,047.48 | 0.00 | 403,746.13 | 1,443,266.65 | 1,175,090.37 | 0.00 | 2,618,357.02 | 8,374,924.00 | 31.3% |
| 0000-5400 Revenues from Federal Sources | | | | | | | | | | |
| 0000-5412 Medicaid | 30,000.00 | | | 30,000.00 | 72,730.82 | | | 72,730.82 | 65,000.00 | 111.9% |
| 0000-5441 IDEA Entitlement Funds, Part B IDEA | 13,786.65 | | | 13,786.65 | 62,894.43 | | | 62,894.43 | 140,000.00 | 44.9% |
| 0000-5445 School Lunch Program & Lunch Supply Chain | | | | 0.00 | 811.44 | | | 811.44 | 110,000.00 | 0.7% |
| 0000-5446 School Breakfast Program | | | | 0.00 | 3,054.50 | | | 3,054.50 | 25,000.00 | 12.2% |
| 0000-5451 Title I | | | | 0.00 | 130,144.69 | | | 130,144.69 | 675,000.00 | 19.3% |
| 0000-5461 Title IV.A Student Support/Academic Enrichment | 20,573.00 | | | 20,573.00 | 62,475.62 | | | 62,475.62 | 38,777.00 | 161.1% |
| 0000-5465 Title II.A | | | | 0.00 | 6,869.58 | | | 6,869.58 | 29,000.00 | 23.7% |
| 0000-5468 ARP Homeless Children & Youth II | | | | 0.00 | 3,383.00 | | | 3,383.00 | | |
| 0000-5471 School Child Nutrition Program | | | | 0.00 | | | | 0.00 | | |
| 0000-5497 Other Federal Sources | | | | 0.00 | 934,280.01 | | | 934,280.01 | 1,208,052.00 | 77.3% |
| Total 0000-5400 Revenues from Federal Sources | 64,359.65 | 0.00 | 0.00 | 64,359.65 | 1,276,644.09 | 0.00 | 0.00 | 1,276,644.09 | 2,290,829.00 | 55.7% |
| Total Revenue | 328,952.45 | 221,047.48 | 0.00 | 549,999.93 | 3,108,359.93 | 1,175,090.37 | 0.00 | 4,283,450.30 | 11,733,508.00 | 36.5% |
| Expenditures | | | | | | | | | | |
| 0000-6100 Salaries | | | | | | | | | | |
| 1131-6151/6111/6131 MS Instruction | 44,411.66 | 18,558.34 | | 62,970.00 | 182,637.79 | 103,073.63 | | 285,711.42 | 712,500.00 | 40.1% |
| 1151-6151/6111/6131 HS Instruction | | 82,333.34 | | 82,333.34 | 262.50 | 430,401.56 | | 430,664.06 | 1,124,000.00 | 38.3% |
| 1221-6152/6111 Special Education FT | 12,770.82 | 13,708.34 | | 26,479.16 | 33,958.29 | 80,730.92 | | 114,689.21 | 305,500.00 | 37.5% |
| 1411-6111 Student Activities Salaries | | | | 0.00 | | | | 0.00 | 45,000.00 | 0.0% |
| 1411/1421-6131 Student Activ/Athletics Supplemental Pay | 2,717.50 | 168.75 | | 2,886.25 | 2,717.50 | 168.75 | | 2,886.25 | 5,000.00 | 57.7% |
| 2112-6151 Attendance/Registrar | | | | 0.00 | | | | 0.00 | 37,000.00 | 0.0% |
| 2113-6111 Social Worker | | | | 0.00 | | | | 0.00 | 118,450.00 | 0.0% |
| 2114-6151 Attendance/ Registrar | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2122-6151/6111 Counseling - Restore. Justice | 6,250.00 | 17,308.33 | | 23,558.33 | 28,125.00 | 85,075.10 | | 113,200.10 | 115,000.00 | 98.4% |
| 2125-6151 Record Maintenance Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2134-6151 Nurse | | | | 0.00 | 14,218.92 | | | 14,218.92 | 61,800.00 | 23.0% |
| 2152-6152 Speech Pathology / Audiology | 4,583.34 | | | 4,583.34 | 4,583.34 | | | 4,583.34 | 0.00 | |
| 2191-6151/6111 Behavior Services | 11,260.42 | 3,916.66 | | 15,177.08 | 53,918.76 | 20,083.30 | | 74,002.06 | 182,125.00 | 40.6% |
| 2211-6151 Improvement of Instruction | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2213-6131 Professional Dev Supplemental Pay | | | | 0.00 | 8,750.00 | | | 8,750.00 | 0.00 | |
| 2222-6111 Library | | 5,041.68 | | 5,041.68 | | 25,708.40 | | 25,708.40 | 60,500.00 | 42.5% |
| 2321-6131 Office of Superintendent Supplemental Pay | | | | 0.00 | | 10,000.00 | | 10,000.00 | 0.00 | |

**Kairos Academies
Statement of Activities
As of November 30, 2024**

| Reporting Book: Cash | November 2024 | | | | YTD November 30, 2024 | | | | FY25 Budget | YTD % |
|--|-------------------|-------------------|---------------------------|-------------------|-----------------------|-------------------|---------------------------|---------------------|---------------------|--------------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 2321-6151 Office of Superintendent Salaries | 34,933.40 | | | 34,933.40 | 136,497.78 | | | 136,497.78 | 525,000.00 | 26.0% |
| 2321-6161 Office of Superintendent Supplemental Pay | | | | 0.00 | 11,000.00 | | | 11,000.00 | 0.00 | |
| 2322-6151 Community Relations | 11,797.90 | | | 11,797.90 | 40,631.23 | | | 40,631.23 | 119,375.00 | 34.0% |
| 2329-6151 Other Exec Admin Services | 75,027.12 | | | 75,027.12 | 336,619.86 | | | 336,619.86 | 947,854.00 | 35.5% |
| 2331-6151 Support Services - Tech | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2411-6112 Office of the Principal | | 25,987.50 | | 25,987.50 | | 138,309.02 | | 138,309.02 | 420,000.00 | 32.9% |
| 2411-6151 Office of the Principal | 18,333.34 | | | 18,333.34 | 97,989.89 | | | 97,989.89 | 300,000.00 | 32.7% |
| 2491-6151 Other Support Services (Admin) | | | | 0.00 | 15,500.00 | | | 15,500.00 | 0.00 | |
| 2511-6151 Business Office | 16,162.32 | | | 16,162.32 | 40,620.67 | | | 40,620.67 | 0.00 | |
| 2521-6151 Fiscal Services | | | | 0.00 | 31,652.03 | | | 31,652.03 | 170,000.00 | 18.6% |
| 2541-6151 Op & Maint of Plant Services Admin | 15,095.84 | | | 15,095.84 | 74,937.54 | | | 74,937.54 | 144,200.00 | 52.0% |
| 2546-6151 Security Services | 2,686.20 | | | 2,686.20 | 8,272.50 | | | 8,272.50 | 0.00 | |
| 2591-6151 Other Business Support Services/Fundraising | 18,485.02 | | | 18,485.02 | 48,280.07 | | | 48,280.07 | 0.00 | |
| 2642-6131 Recruit/Placement Supplemental Pay | | | | 0.00 | | | | 0.00 | 83,216.00 | 0.0% |
| 2644-6131 Prof Dev Non-Instructional Supplemental Pay | | | | 0.00 | 2,500.00 | | | 2,500.00 | 0.00 | |
| 2911-6151 Other Support Services - noncert | 4,166.68 | | | 4,166.68 | 22,760.08 | | | 22,760.08 | 18,488.00 | 123.1% |
| 3111-6151 Community Services -Talent Director | | | | 0.00 | | | | 0.00 | 0.00 | |
| 3911-6131 Supplemental Instruction | | | | 0.00 | | | | 0.00 | 0.00 | |
| Total 0000-6100 Salaries | 278,681.56 | 167,022.94 | 0.00 | 445,704.50 | 1,196,433.75 | 893,550.68 | 0.00 | 2,089,984.43 | 5,495,008.00 | 38.0% |
| 0000-6200 Benefits and Taxes | | | | | | | | | | |
| 6211/6211 Retirement | 32,383.59 | 23,947.02 | | 56,330.61 | 154,423.67 | 124,427.41 | | 278,851.08 | 701,129.00 | 39.8% |
| 6231 Social Security | 16,049.57 | 9,906.78 | | 25,956.35 | 70,261.66 | 53,741.46 | | 124,003.12 | 329,700.00 | 37.6% |
| 6232 Medicare | 3,922.67 | 2,316.91 | | 6,239.58 | 16,690.02 | 12,568.59 | | 29,258.61 | 304,692.00 | 9.6% |
| 6241 Employee Insur/Workers comp/Other Emp Benefits | 21,437.61 | 17,853.83 | | 39,291.44 | 95,788.07 | 90,802.23 | | 186,590.30 | 364,741.00 | 51.2% |
| Total 0000-6200 Benefits and Taxes | 73,793.44 | 54,024.54 | 0.00 | 127,817.98 | 337,163.42 | 281,539.69 | 0.00 | 618,703.11 | 1,700,262.00 | 36.4% |
| 0000-6XXX-1 Staff-Related Costs | | | | | | | | | | |
| 2213-6319 Prof Dev (Instructional) Professional Services | | | | 0.00 | 20,641.65 | | | 20,641.65 | 39,500.00 | 52.3% |
| 2213-6343 Prof Dev (Instructional) Travel | 286.18 | | | 286.18 | 2,845.43 | | | 2,845.43 | 3,000.00 | 94.8% |
| 2213-6411 Prof Dev Supplies | | | | 0.00 | | | | 0.00 | 504.00 | 0.0% |
| 2323-6319 Staff Relations Professional Services | | | | 0.00 | | | | 0.00 | 2,500.00 | 0.0% |
| 2323-6411 Staff Relations Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2642-6319 Staff Recruitment Professional Services | | | | 0.00 | 6,000.00 | | | 6,000.00 | 25,000.00 | 24.0% |
| 2642-6361 Staff Recruitment Communications | | | | 0.00 | | | | 0.00 | 15,500.00 | 0.0% |
| 2642-6411 Staff Recruitment Supplies | 754.36 | | | 754.36 | 15,385.13 | | | 15,385.13 | 250.00 | 6154.1% |
| 2642-6412 Staff Recruitment Tech-Related Supplies | 262.90 | | | 262.90 | 624.80 | | | 624.80 | 0.00 | |
| 2643-6319 HR Professional Services | 41.75 | | | 41.75 | 1,395.35 | | | 1,395.35 | 250.00 | 558.1% |
| 2643-6412 HR Tech Supplies | | | | 0.00 | | | | 0.00 | 250.00 | 0.0% |
| 2644-6319 Prof Dev (Non-Instructional) Professional Services | | | | 0.00 | | | | 0.00 | 56,000.00 | 0.0% |
| 2644-6411 Prof Dev (Non-Instructional) Supplies | | | | 0.00 | 1,000.00 | | | 1,000.00 | 0.00 | |
| Total 0000-6XXX-1 Staff-Related Costs | 1,345.19 | 0.00 | 0.00 | 1,345.19 | 47,892.36 | 0.00 | 0.00 | 47,892.36 | 142,754.00 | 33.5% |
| 0000-6XXX-2 Rent | | | | | | | | | | |
| 2542-6333 Facilities Rent | 96,329.52 | | | 96,329.52 | 503,317.03 | | | 503,317.03 | 1,146,000.00 | 43.9% |
| Total 0000-6XXX-2 Rent | 96,329.52 | 0.00 | 0.00 | 96,329.52 | 503,317.03 | 0.00 | 0.00 | 503,317.03 | 1,146,000.00 | 43.9% |
| 0000-6XXX-3 Occupancy Service | | | | | | | | | | |
| 2541-6411 Operation of Plant Admin Supplies | | | | 0.00 | | | | 0.00 | 40,000.00 | 0.0% |
| 2542-6319 Facilities Professional Services | | | | 0.00 | 2,431.68 | | | 2,431.68 | 10,000.00 | 24.3% |
| 2542-6331 Facilities Cleaning Services | 400.00 | | | 400.00 | 48,523.00 | | | 48,523.00 | 108,000.00 | 44.9% |
| 2542-6332 Facilities Repairs and Maintenance | | | | 0.00 | 15,163.40 | | | 15,163.40 | 15,000.00 | 101.1% |

**Kairos Academies
Statement of Activities
As of November 30, 2024**

| Reporting Book: Cash | November 2024 | | | | YTD November 30, 2024 | | | | FY25 Budget | YTD % |
|--|------------------|-------------------|---------------------------|---------------|-----------------------|-------------------|---------------------------|------------------|-------------------|--------------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 2542-6334 Facilities Equipment Rental | | | | 0.00 | 115.36 | | | 115.36 | 0.00 | |
| 2542-6336 Facilities Trash Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2542-6351 Facilities Property Insurance | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2542-6361 Facilities Phone/Internet | 23.94 | | | 23.94 | 139.91 | | | 139.91 | 25,000.00 | 0.6% |
| 2542-6411 Facilities Supplies | 176.87 | | | 176.87 | 21,368.10 | | | 21,368.10 | 9,000.00 | 237.4% |
| 2542-6541 Facilities Capital Equipment / Furniture | | | | 0.00 | | | | 0.00 | 47,332.00 | 0.0% |
| 2543-6332 Grounds Upkeep Repairs and Maintenance | | | | 0.00 | 1,650.00 | | | 1,650.00 | 0.00 | |
| 2546-6319 Security Professional Services | | | | 0.00 | | | | 0.00 | 35,000.00 | 0.0% |
| 2546-6412 Security Tech Supplies | | | | 0.00 | 175.44 | | | 175.44 | 8,838.00 | 2.0% |
| 2546-654X Security Capital Equipment | | | | 0.00 | | | | 0.00 | 987.00 | 0.0% |
| 4021-6511 Land Acquisition/Development | | | | 0.00 | | | | 0.00 | | |
| 4031/4051-6521/6531 Facilities Capital Projects | | | | 0.00 | | | | 0.00 | 43,021.00 | 0.0% |
| 5222-6624 Interest Long-Term Loans | | | | 0.00 | | | | 0.00 | | |
| 5322-6634 Fees Long-Term Loans | | | | 0.00 | | | | 0.00 | | |
| Total 0000-6XXX-3 Occupancy Service | 600.81 | 0.00 | 0.00 | 600.81 | 89,566.89 | 0.00 | 0.00 | 89,566.89 | 342,178.00 | 26.2% |
| 0000-6XXX-4 Student Expense, Direct | | | | | | | | | | |
| 1131-6311 MS Purchased Instructional Serv (Substitutes) | | | | 0.00 | 41,781.00 | | | 41,781.00 | 15,000.00 | 278.5% |
| 1131-6316 MS Instruction Tech Professional Services | | | | 0.00 | 437.18 | | | 437.18 | 0.00 | |
| 1131-6319 MS Professional Serv | 2,142.00 | | | 2,142.00 | 42,284.00 | | | 42,284.00 | 15,000.00 | 281.9% |
| 1131-6343 MS Instruction Travel | | | | 0.00 | 2,425.97 | | | 2,425.97 | 6,000.00 | 40.4% |
| 1131-6371 MS Instruction Dues & Memberships | | | | 0.00 | 126.00 | | | 126.00 | 0.00 | |
| 1131-6391 MS Other Professional Serv | | | | 0.00 | 1,400.00 | | | 1,400.00 | 0.00 | |
| 1131-6411 MS Instruction Supplies | 1,774.77 | | | 1,774.77 | 26,226.37 | | | 26,226.37 | 50,000.00 | 52.5% |
| 1131-6412 MS Instruction Tech Supplies | | | | 0.00 | 8,694.99 | | | 8,694.99 | 7,500.00 | 115.9% |
| 1131-6431 MS Instruction Textbooks | | | | 0.00 | 860.57 | | | 860.57 | 2,000.00 | 43.0% |
| 1131-6441 MS Library Books - IAL | | | | 0.00 | 2,133.70 | | | 2,133.70 | 0.00 | |
| 1151-6311 HS Purchased Instructional Serv (Substitutes) | | | | 0.00 | 13,891.00 | | | 13,891.00 | 10,000.00 | 138.9% |
| 1151-6316 HS Instruction Tech Professional Services | | | | 0.00 | 437.18 | | | 437.18 | 0.00 | |
| 1151-6319 HS Instruction Professional Services | 2,142.00 | | | 2,142.00 | 62,062.00 | | | 62,062.00 | 1,500.00 | 4137.5% |
| 1151-6337 HS Instruction Tech Install, Repair, Maintenance | | | | 0.00 | | | | 0.00 | 23,300.00 | 0.0% |
| 1151-6343 HS Instruction Travel | 6,578.59 | | | 6,578.59 | 8,049.41 | | | 8,049.41 | 0.00 | |
| 1151-6371 HS Instruction Dues & Memberships | | | | 0.00 | 250.00 | | | 250.00 | 2,000.00 | 12.5% |
| 1151-6391 HS Other Professional Serv | 4,300.00 | | | 4,300.00 | 5,700.00 | | | 5,700.00 | 23,677.00 | 24.1% |
| 1151-6411 HS Instruction Supplies | 1,507.84 | | | 1,507.84 | 25,079.09 | | | 25,079.09 | 27,698.00 | 90.5% |
| 1151-6412 HS Instruction Tech Supplies | | | | 0.00 | 52,930.64 | | | 52,930.64 | 67,178.00 | 78.8% |
| 1151-6431 HS Instruction Textbooks | | | | 0.00 | 7,364.38 | | | 7,364.38 | 0.00 | |
| 1151-6541 HS Classroom Furniture | | | | 0.00 | | | | 0.00 | 20,000.00 | 0.0% |
| 1221-6311 Special Education Purchased Instructional Serv. | | | | 0.00 | 28,609.70 | | | 28,609.70 | 21,500.00 | 133.1% |
| 1221-6319 Special Education Professional Services | | | | 0.00 | 3,880.00 | | | 3,880.00 | 115,000.00 | 3.4% |
| 1221-6391 Special Education Other Professional Services | | | | 0.00 | | | | 0.00 | 2,000.00 | 0.0% |
| 1221-6411 Special Education Supplies | 2,032.74 | | | 2,032.74 | 4,972.11 | | | 4,972.11 | 1,500.00 | 331.5% |
| 1221-6412 Special Education Tech Supplies | | | | 0.00 | | | | 0.00 | 2,000.00 | 0.0% |
| 1411/1421-6319/6391 Student Activ/Athletics Prof. Serv. | 2,135.47 | | | 2,135.47 | 2,135.47 | | | 2,135.47 | 7,500.00 | 28.5% |
| 1411/1421-6343 Student Activities/Athletics Travel | | | | 0.00 | | | | 0.00 | 7,000.00 | 0.0% |
| 1411/1421-6371 Dues & Memberships | | | | 0.00 | 2,243.10 | | | 2,243.10 | 6,000.00 | 37.4% |
| 1411/1421-6411 Student Activities/Athletics Supplies | 2,239.64 | | | 2,239.64 | 5,600.56 | | | 5,600.56 | 32,000.00 | 17.5% |
| 1913-6311 GenEd Tuition-Private Agencies Purch Instr. Svcs | | | | 0.00 | | | | 0.00 | 0.00 | |
| 1931-6311 SpecEd Tuition Other MO Districts Purch Instr Svcs | | | | 0.00 | | | | 0.00 | 0.00 | |
| 1933-6311 SpecEd Tuition-Private Agencies Purch Instr Svcs | | | | 0.00 | 21,772.06 | | | 21,772.06 | 135,000.00 | 16.1% |

**Kairos Academies
Statement of Activities
As of November 30, 2024**

| Reporting Book: Cash | November 2024 | | | | YTD November 30, 2024 | | | | FY25 Budget | YTD % |
|---|------------------|-------------------|---------------------------|------------------|-----------------------|-------------------|---------------------------|-------------------|-------------------|--------------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 2113-6319 Social Work Prof Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2122-6313 Counseling Pupil Services | | | | 0.00 | 1,260.00 | | | 1,260.00 | 0.00 | |
| 2122-6319 Counseling Prof Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2122-6411 Counseling Supplies | | | | 0.00 | 1,546.25 | | | 1,546.25 | 0.00 | |
| 2134-6319 Nursing Prof Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2134-6411 Nursing Supplies | | | | 0.00 | 84.38 | | | 84.38 | 4,000.00 | 2.1% |
| 2142-6319 Psychological Services Professional Services | 7,505.00 | | | 7,505.00 | 18,707.82 | | | 18,707.82 | 22,500.00 | 83.1% |
| 2152-6319 Speech Pathology Professional Services | | | | 0.00 | 14,530.00 | | | 14,530.00 | 65,000.00 | 22.4% |
| 2162-6319 Occupational Therapy Professional Services | | | | 0.00 | 45,475.00 | | | 45,475.00 | 30,000.00 | 151.6% |
| 2172-6319 Physical Therapy Professional Services | | | | 0.00 | 650.00 | | | 650.00 | 0.00 | |
| 2191-6319 Behavior Professional Services | 100.00 | | | 100.00 | 100.00 | | | 100.00 | 0.00 | |
| 2211-6319 Improvement of Inst Professional Services | | | | 0.00 | | | | 0.00 | 3,000.00 | 0.0% |
| 2211-6343 Improvement of Inst Travel | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2211-6411 Improvement of Inst Supplies | 880.44 | | | 880.44 | 880.44 | | | 880.44 | 0.00 | |
| 2211-6412 Improvement of Inst Technology Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2222-6343 Library Travel | | | | 0.00 | | | | 0.00 | 100.00 | 0.0% |
| 2222-6411 Library Supplies | | | | 0.00 | 20,271.97 | | | 20,271.97 | 11,750.00 | 172.5% |
| 2222-6412 Tech Supplies | | | | 0.00 | | | | 0.00 | 5,500.00 | 0.0% |
| 2222-6441/6451 Library Books / Reference Materials | | | | 0.00 | | | | 0.00 | 200.00 | 0.0% |
| 2222-6541 Library Furniture | | | | 0.00 | | | | 0.00 | 11,500.00 | 0.0% |
| 2225-6316 Instructional Technology, Tech-Related Services | | | | 0.00 | | | | 0.00 | 2,000.00 | 0.0% |
| 2225-6339 Instructional Tech Other Property Services | | | | 0.00 | | | | 0.00 | 10,950.00 | 0.0% |
| 3611-6411 Homeless Services Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| 3812-6319 Afterschool Care Professional Services | | | | 0.00 | 4,000.00 | | | 4,000.00 | 0.00 | |
| 3812-6411 Afterschool Care Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| Total 0000-6XXX-4 Student Expense, Direct | 33,338.49 | 0.00 | 0.00 | 33,338.49 | 478,852.34 | 0.00 | 0.00 | 478,852.34 | 766,853.00 | 62.4% |
| 0000-6XXX-5 Student Expense, Indirect | | | | | | | | | | |
| 2114-6319 Pupil Accounting | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2411-6319 Office of the Principal Professional Services | | | | 0.00 | | | | 0.00 | 37,500.00 | 0.0% |
| 2411-6411/6412 Office of Princ Supplies | 422.59 | | | 422.59 | 2,009.87 | | | 2,009.87 | 16,000.00 | 12.6% |
| 2562-6319/6391 Food Preparation Professional Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2562-6471 Food Supplies/Contracted Food Service | | | | 0.00 | 56,724.35 | | | 56,724.35 | 150,000.00 | 37.8% |
| 2562-6411/6541 Food Preparation Equipment | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2563-6391 Food Delivery Contracted Food Service | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2911-6319 Building Operations Professional Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2911-6331 Building Operations Cleaning Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 3912-6319 Parent Involve - Professional Services | | | | 0.00 | | | | 0.00 | 6,000.00 | 0.0% |
| Total 0000-6XXX-5 Student Expense, Indirect | 422.59 | 0.00 | 0.00 | 422.59 | 58,734.22 | 0.00 | 0.00 | 58,734.22 | 209,500.00 | 28.0% |
| 0000-6XXX-6 Office and Business Expense | | | | | | | | | | |
| 2311-6315 Board Audit | | | | 0.00 | | | | 0.00 | 25,000.00 | 0.0% |
| 2311-6317 Board Legal | | | | 0.00 | 77,299.92 | | | 77,299.92 | 104,000.00 | 74.3% |
| 2311-6351 Board Property Insurance | | | | 0.00 | 3,186.15 | | | 3,186.15 | 15,000.00 | 21.2% |
| 2311-6352 Board Liability Insurance | 8,197.50 | | | 8,197.50 | 19,995.40 | | | 19,995.40 | 50,000.00 | 40.0% |
| 2311-6391 Board Professional Services | | | | 0.00 | 12,495.00 | | | 12,495.00 | 12,500.00 | 100.0% |
| 2321-6271 Exec Admin Unemployment | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2321-6316/6319 Exec Admin Professional Services | 2,142.00 | | | 2,142.00 | 67,855.87 | | | 67,855.87 | 20,500.00 | 331.0% |
| 2321-6334 Exec Admin Rentals-Equipment | | | | 0.00 | 692.16 | | | 692.16 | 0.00 | |
| 2321-6343 Exec Admin Travel | 1,712.68 | | | 1,712.68 | 17,836.67 | | | 17,836.67 | 15,000.00 | 118.9% |
| 2321-6361 Exec Admin Communications | | | | 0.00 | | | | 0.00 | 16,000.00 | 0.0% |

**Kairos Academies
Statement of Activities
As of November 30, 2024**

| Reporting Book: Cash | November 2024 | | | | YTD November 30, 2024 | | | | FY25 Budget | YTD % |
|--|------------------|-------------------|---------------------------|------------------|-----------------------|-------------------|---------------------------|-------------------|-------------------|--------------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 2321-6362 Exec Admin Advertising | | | | 0.00 | | | | 0.00 | 65,780.00 | 0.0% |
| 2321-6371 Exec Admin Dues and Memberships | 21.91 | | | 21.91 | 3,389.96 | | | 3,389.96 | 5,000.00 | 67.8% |
| 2321-6391 Exec Admin Other Purchased Services | 1,500.00 | | | 1,500.00 | 10,742.26 | | | 10,742.26 | 10,379.00 | 103.5% |
| 2321-6411 Exec Admin Supplies | 2,196.27 | | | 2,196.27 | 14,667.14 | | | 14,667.14 | 18,700.00 | 78.4% |
| 2321-6412 Exec Admin Tech Supplies | 20.00 | | | 20.00 | 3,767.17 | | | 3,767.17 | 12,000.00 | 31.4% |
| 2322-6319 Community Engage/Student Recruit Prof. Serv. | | | | 0.00 | 18,115.18 | | | 18,115.18 | 9,000.00 | 201.3% |
| 2322-6411 Community Engage/Student Recruit Supplies | | | | 0.00 | | | | 0.00 | 8,000.00 | 0.0% |
| 2329-6316/6319 Other Exec Admin Professional Services | 22,746.00 | | | 22,746.00 | 91,330.42 | | | 91,330.42 | 173,050.00 | 52.8% |
| 2329-6333 Other Exec Admin Space Rental | | | | 0.00 | | | | 0.00 | 6,000.00 | 0.0% |
| 2329-6334 Other Exec Admin Rentals-Equipment | | | | 0.00 | 173.04 | | | 173.04 | 0.00 | |
| 2329-6343 Other Exec Admin Travel | 347.86 | | | 347.86 | 28,345.35 | | | 28,345.35 | 35,100.00 | 80.8% |
| 2329-6361 Other Exec Admin Communication | 114.75 | | | 114.75 | 408.90 | | | 408.90 | 0.00 | |
| 2329-6362 Other Exec Admin Advertising | 1,737.78 | | | 1,737.78 | 10,086.47 | | | 10,086.47 | 0.00 | |
| 2329-6371 Other Exec Adm Dues & Mbrshp | 9.99 | | | 9.99 | 29.98 | | | 29.98 | 0.00 | |
| 2329-6391 Other Exec Admin Platforms | | | | 0.00 | 2,380.27 | | | 2,380.27 | 13,324.00 | 17.9% |
| 2329-6411 Other Exec Admin Supplies | 2,077.82 | | | 2,077.82 | 11,641.10 | | | 11,641.10 | 18,166.00 | 64.1% |
| 2329-6412 Other Exec Adm Tech-Rel Supplies | 273.02 | | | 273.02 | 42,452.03 | | | 42,452.03 | 0.00 | |
| 2331-6316 IT Admin Tech-Related Services | | | | 0.00 | 6,609.20 | | | 6,609.20 | 5,000.00 | 132.2% |
| 2331-6319 IT Admin Professional Services | 3,080.00 | | | 3,080.00 | 21,790.00 | | | 21,790.00 | 20,000.00 | 109.0% |
| 2331-6339 IT Admin Tech Rental | | | | 0.00 | 3,301.66 | | | 3,301.66 | 0.00 | |
| 2331-6361 IT Communications | 6,488.07 | | | 6,488.07 | 15,428.76 | | | 15,428.76 | 0.00 | |
| 2331-6391 IT Admin Tech Platforms | 6,736.28 | | | 6,736.28 | 6,736.28 | | | 6,736.28 | 13,375.00 | 50.4% |
| 2331-6412 IT Admin Tech Supplies | | | | 0.00 | | | | 0.00 | 2,750.00 | 0.0% |
| 2511-6319/6337 Business Office Prof Services | 3,878.68 | | | 3,878.68 | 47,255.24 | | | 47,255.24 | 25,000.00 | 189.0% |
| 2511-6343 Business Office Travel | | | | 0.00 | | | | 0.00 | 5,500.00 | 0.0% |
| 2511-6361 Business Office Communications | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2511-6371 Business Office Dues & Memberships | | | | 0.00 | | | | 0.00 | 8,000.00 | 0.0% |
| 2511-6411 Business Office Supplies | | | | 0.00 | 166.91 | | | 166.91 | 5,000.00 | 3.3% |
| 2511-6412 Business Office Tech-Related Supplies | | | | 0.00 | 4,539.00 | | | 4,539.00 | 7,500.00 | 60.5% |
| 2511-6544 Business Office Capital Tech Software | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2521-6319 Fiscal Services Professional Services | | | | 0.00 | 86.80 | | | 86.80 | 64,000.00 | 0.1% |
| 2521-6343 Fiscal Services Travel | 706.65 | | | 706.65 | 4,485.28 | | | 4,485.28 | 0.00 | |
| 2521-6362 Fiscal Services Advertising | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2521-6371 Fiscal Services Dues & Memberships | | | | 0.00 | 688.90 | | | 688.90 | 0.00 | |
| 2521-6391 Fiscal Services Tech Platforms | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2521-6411 Fiscal Services Supplies | 208.51 | | | 208.51 | 976.90 | | | 976.90 | 0.00 | |
| 2521-6412 Fiscal Services Technology-Related Supplies | 513.80 | | | 513.80 | 4,138.32 | | | 4,138.32 | 0.00 | |
| 2574-6319 Printing, Publishing, Duplicating Services | | | | 0.00 | | | | 0.00 | 5,000.00 | 0.0% |
| 2591-6319 OthBusiness Suppt Srv/Fundraising Profes Srv | | | | 0.00 | 5,690.00 | | | 5,690.00 | 24,600.00 | 23.1% |
| 2591-6411 Other Business Suppt Srv/Fundraising Supplies | | | | 0.00 | 24.00 | | | 24.00 | 0.00 | |
| 3111-6411 Comm Services -Talent Dir - Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| Total 0000-6XXX-6 Office and Business Expense | 64,709.57 | 0.00 | 0.00 | 64,709.57 | 558,807.69 | 0.00 | 0.00 | 558,807.69 | 818,224.00 | 68.3% |
| 0000-6XXX-7 Transportation | | | | | | | | | | |
| 2551-6341 Contract Pupil Transportation To/From School | | | | 0.00 | 412.00 | | | 412.00 | 0.00 | |
| 2551-6342 Contract Pupil Transport Non-Route (field trips) | 863.25 | | | 863.25 | 883.05 | | | 883.05 | 20,000.00 | 4.4% |
| 2551-6391 Contract Pupil Trans Other Purch Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2553-6341 Contr Pupil Transport-Disabled To/From School | | | | 0.00 | 14,179.00 | | | 14,179.00 | 90,000.00 | 15.8% |
| 2553-6391 Contr Pupil Transport-Disabled-Oth Prch Svcs | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2558-6341 Title 1 Transport To/From School | | | | 0.00 | | | | 0.00 | 0.00 | |

| Kairos Academies | | | | | | | | | | |
|---|------------------|-------------------|---------------------------|--------------|-----------------------|-------------------|---------------------------|--------------|---------------|--------|
| Statement of Activities | | | | | | | | | | |
| As of November 30, 2024 | | | | | | | | | | |
| Reporting Book: Cash | | | | | | | | | | |
| | November 2024 | | | | YTD November 30, 2024 | | | | FY25 Budget | YTD % |
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | |
| Total 0000-6XXX-7 Transportation | 863.25 | 0.00 | 0.00 | 863.25 | 15,474.05 | 0.00 | 0.00 | 15,474.05 | 110,000.00 | 41.7% |
| Outstanding AP and 5% Savings | | | | 0.00 | | | | 0.00 | 200,000.00 | 0.0% |
| Total Expenditures | 550,084.42 | 221,047.48 | 0.00 | 771,131.90 | 3,286,241.75 | 1,175,090.37 | 0.00 | 4,461,332.12 | 10,930,779.00 | 40.8% |
| Net Revenue | (221,131.97) | 0.00 | 0.00 | (221,131.97) | (177,881.82) | 0.00 | 0.00 | (177,881.82) | 802,729.00 | -22.2% |
| Accrual Basis Net Revenue | | | | (132,760.24) | | | | (63,445.41) | | |

Kairos Academies
Statement of Cash Flows - Indirect Method
As of November 30, 2024

| Reporting Book: | <u>Cash</u> | <u>Accrual</u> |
|--|--------------------|-----------------------|
| | Actual | Actual |
| Cash flows from operating activities | | |
| Change In Net Assets | | |
| Operating Revenue Year-to-Date | 4,283,450.30 | 4,283,335.01 |
| Expenditures Year-to-Date | 4,461,332.12 | 4,346,780.42 |
| Change In Net Assets | (177,881.82) | (63,445.41) |
| Change in Cash from Operating Activities | | |
| Accounts Payable | 0.00 | (348,711.63) |
| Other Liabilities | (147,908.56) | 86,366.66 |
| Net cash used by Operating Activities | (147,908.56) | (262,344.97) |
| Net Cash flows from operating activities | (325,790.38) | (325,790.38) |
| Increase (Decrease) in Cash | (325,790.38) | (325,790.38) |
| Cash, Beginning of Period 7/1/2024 | 604,892.62 | 604,892.62 |
| Cash, End of Period 11/30/2024 | <u>279,102.24</u> | <u>279,102.24</u> |

**Kairos Academies
Balance Sheet
As of November 30, 2024**

| Reporting Book: | Cash | Accrual |
|--------------------------------------|----------------------|----------------------|
| | Current Year Balance | Current Year Balance |
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | | |
| Cash-First Bank | 274,384.72 | 274,384.72 |
| First Bank Reserve | 389.40 | 389.40 |
| PayPal | 4,328.12 | 4,328.12 |
| Total Cash and Cash Equivalents | 279,102.24 | 279,102.24 |
| Accounts Receivable | 0.00 | 0.00 |
| Total Current Assets | 279,102.24 | 279,102.24 |
| Long-term Assets | | |
| Property & Equipment | | |
| Land | 559,479.83 | 559,479.83 |
| Buildings/Improvements | 1,469,078.53 | 1,469,078.53 |
| Construction In Progress | 597,308.90 | 597,308.90 |
| Furniture | 47,552.18 | 47,552.18 |
| Tech Equipment | 97,709.50 | 97,709.50 |
| Accumulated Depreciation | (602,433.13) | (602,433.13) |
| Total Property & Equipment | 2,168,695.81 | 2,168,695.81 |
| Other Long-term Assets | | |
| Escrows and Reserves | | |
| Interest Reserve/Escrow | 154,500.00 | 154,500.00 |
| Security Deposits | 3,500.00 | 3,500.00 |
| Total Escrows and Reserves | 158,000.00 | 158,000.00 |
| Total Other Long-term Assets | 158,000.00 | 158,000.00 |
| Total Long-term Assets | 2,326,695.81 | 2,326,695.81 |
| Total Assets | 2,605,798.05 | 2,605,798.05 |
| Liabilities and Equity | | |
| Liabilities | | |
| Short-term Liabilities | | |
| Accounts Payable | | 667,422.81 |
| Accrued Liabilities | | |
| Health Insurance - United Healthcare | (10,143.40) | (10,143.40) |
| Vision/Dental Ins. - Mutual of Omaha | 3,271.60 | 3,271.60 |
| Life/STD/LTD/AD&D - NY Life | 5,090.65 | 2,196.29 |
| Accident/CI/Hosp - Mutual of Omaha | 1,274.48 | 1,274.48 |
| Retirement Payable | 191,736.45 | 95,729.22 |
| Flex Spending Payable (FSA) | 208.87 | 208.87 |
| Health Spending Payable (HSA) | 510.00 | 510.00 |
| Payroll Clearing | (742.10) | (1,037.19) |
| Total Accrued Liabilities | 191,206.55 | 92,009.87 |
| Total Short-term Liabilities | 191,206.55 | 759,432.68 |
| Long Term Liabilities | | |
| Other Long-term Liabilities | | |
| Loans Payable - Long Term | | |
| Loan - LISC | 500,000.00 | 500,000.00 |
| Loan - LFF | 600,000.00 | 600,000.00 |
| Loan Costs - LISC | (5,000.00) | (5,000.00) |
| Loan Costs - LFF | (6,000.00) | (6,000.00) |
| Total Loans Payable - Long Term | 1,089,000.00 | 1,089,000.00 |
| Total Other Long-term Liabilities | 1,089,000.00 | 1,089,000.00 |
| Total Long Term Liabilities | 1,089,000.00 | 1,089,000.00 |
| Total Liabilities | 1,280,206.55 | 1,848,432.68 |
| Equity | | |
| Opening balance equity | 1,503,473.32 | 820,810.78 |
| Change In Net Assets | (177,881.82) | (63,445.41) |
| Total Equity | 1,325,591.50 | 757,365.37 |
| Total Liabilities and Equity | 2,605,798.05 | 2,605,798.05 |

42%

Coversheet

Approve December Financials

Section: III. Monthly Financial Approval
Item: D. Approve December Financials
Purpose:
Submitted by:
Related Material: Kairos December 2024 Financial Report.pdf

**Kairos Academies
Statement of Activities
As of December 31, 2024**

| Reporting Book: Cash | December 2024 | | | | YTD December 31, 2024 | | | | FY25 Budget | YTD % |
|---|------------------|-------------------|---------------------------|--------------|-----------------------|-------------------|---------------------------|--------------|---------------|--------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| Revenue | | | | | | | | | | |
| Total 0000-5100 Revenues from Local Sources | 50,338.49 | 0.00 | 0.00 | 50,338.49 | 438,787.68 | 0.00 | 0.00 | 438,787.68 | 1,067,755.00 | 41.1% |
| Total 0000-5300 Revenues from State Sources | 456,993.41 | 283,657.27 | 0.00 | 740,650.68 | 1,900,260.06 | 1,458,747.64 | 0.00 | 3,359,007.70 | 8,374,924.00 | 40.1% |
| Total 0000-5400 Revenues from Federal Sources | 214,269.18 | 0.00 | 0.00 | 214,269.18 | 1,490,913.27 | 0.00 | 0.00 | 1,490,913.27 | 2,290,829.00 | 65.1% |
| Total Revenue | 721,601.08 | 283,657.27 | 0.00 | 1,005,258.35 | 3,829,961.01 | 1,458,747.64 | 0.00 | 5,288,708.65 | 11,733,508.00 | 45.1% |
| Expenditures | | | | | | | | | | |
| 0000-6100 Salaries | | | | | | | | | | |
| 1131-6151/6111/6131 MS Instruction | 50,566.66 | 24,769.59 | | 75,336.25 | 233,204.45 | 127,843.22 | | 361,047.67 | 712,500.00 | 50.7% |
| 1151-6151/6111/6131 HS Instruction | | 109,659.59 | | 109,659.59 | 262.50 | 540,061.15 | | 540,323.65 | 1,124,000.00 | 48.1% |
| 1221-6152/6111 Special Education FT | 15,333.32 | 19,958.34 | | 35,291.66 | 49,291.61 | 100,689.26 | | 149,980.87 | 305,500.00 | 49.1% |
| 1411-6111 Student Activities Salaries | | | | 0.00 | | | | 0.00 | 45,000.00 | 0.0% |
| 1411/1421-6131 Student Activ/Athletics Supplemental Pay | 200.00 | 2,950.00 | | 3,150.00 | 2,917.50 | 3,118.75 | | 6,036.25 | 5,000.00 | 120.7% |
| 2112-6151 Attendance/Registrar | | | | 0.00 | | | | 0.00 | 37,000.00 | 0.0% |
| 2113-6111 Social Worker | | | | 0.00 | | | | 0.00 | 118,450.00 | 0.0% |
| 2114-6151 Attendance/ Registrar | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2122-6151/6111 Counseling - Restore. Justice | 6,250.00 | 18,462.50 | | 24,712.50 | 34,375.00 | 103,537.60 | | 137,912.60 | 115,000.00 | 119.9% |
| 2125-6151 Record Maintenance Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2134-6151 Nurse | | | | 0.00 | 14,218.92 | | | 14,218.92 | 61,800.00 | 23.0% |
| 2152-6152 Speech Pathology / Audiology | 4,583.34 | | | 4,583.34 | 9,166.68 | | | 9,166.68 | 0.00 | |
| 2191-6151/6111 Behavior Services | 12,443.19 | 4,416.66 | | 16,859.85 | 66,361.95 | 24,499.96 | | 90,861.91 | 182,125.00 | 49.9% |
| 2211-6151 Improvement of Instruction | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2213-6131 Professional Dev Supplemental Pay | | | | 0.00 | 8,750.00 | | | 8,750.00 | 0.00 | |
| 2222-6111 Library | | 5,541.68 | | 5,541.68 | | 31,250.08 | | 31,250.08 | 60,500.00 | 51.7% |
| 2321-6131 Office of Superintendent Supplemental Pay | | | | 0.00 | | 10,000.00 | | 10,000.00 | 0.00 | |
| 2321-6151 Office of Superintendent Salaries | 23,730.40 | | | 23,730.40 | 160,228.18 | | | 160,228.18 | 525,000.00 | 30.5% |
| 2321-6161 Office of Superintendent Supplemental Pay | | | | 0.00 | 11,000.00 | | | 11,000.00 | 0.00 | |
| 2322-6151 Community Relations | 10,447.90 | | | 10,447.90 | 51,079.13 | | | 51,079.13 | 119,375.00 | 42.8% |
| 2329-6151 Other Exec Admin Services | 73,050.80 | | | 73,050.80 | 409,670.66 | | | 409,670.66 | 947,854.00 | 43.2% |
| 2331-6151 Support Services - Tech | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2411-6112 Office of the Principal | | 39,819.50 | | 39,819.50 | | 178,128.52 | | 178,128.52 | 420,000.00 | 42.4% |
| 2411-6151 Office of the Principal | 18,833.34 | | | 18,833.34 | 116,823.23 | | | 116,823.23 | 300,000.00 | 38.9% |
| 2491-6151 Other Support Services (Admin) | | | | 0.00 | 15,500.00 | | | 15,500.00 | 0.00 | |
| 2511-6151 Business Office | 10,083.32 | | | 10,083.32 | 50,703.99 | | | 50,703.99 | 0.00 | |
| 2521-6151 Fiscal Services | | | | 0.00 | 31,652.03 | | | 31,652.03 | 170,000.00 | 18.6% |
| 2541-6151 Op & Maint of Plant Services Admin | 16,095.84 | | | 16,095.84 | 91,033.38 | | | 91,033.38 | 144,200.00 | 63.1% |
| 2546-6151 Security Services | | | | 0.00 | 8,272.50 | | | 8,272.50 | 0.00 | |
| 2591-6151 Other Business Support Services/Fundraising | 12,518.02 | | | 12,518.02 | 60,798.09 | | | 60,798.09 | 0.00 | |
| 2642-6131 Recruit/Placement Supplemental Pay | | | | 0.00 | | | | 0.00 | 83,216.00 | 0.0% |
| 2644-6131 Prof Dev Non-Instructional Supplemental Pay | | | | 0.00 | 2,500.00 | | | 2,500.00 | 0.00 | |
| 2911-6151 Other Support Services - noncert | 5,116.68 | | | 5,116.68 | 27,876.76 | | | 27,876.76 | 18,488.00 | 150.8% |
| 3111-6151 Community Services -Talent Director | | | | 0.00 | | | | 0.00 | 0.00 | |
| 3911-6131 Supplemental Instruction | | | | 0.00 | | | | 0.00 | 0.00 | |
| Total 0000-6100 Salaries | 259,252.81 | 225,577.86 | 0.00 | 484,830.67 | 1,455,686.56 | 1,119,128.54 | 0.00 | 2,574,815.10 | 5,495,008.00 | 46.9% |
| 0000-6200 Benefits and Taxes | | | | | | | | | | |
| 6211/6211 Retirement | 32,907.59 | 23,730.21 | | 56,637.80 | 187,331.26 | 148,157.62 | | 335,488.88 | 701,129.00 | 47.8% |
| 6231 Social Security | 14,769.85 | 13,538.67 | | 28,308.52 | 85,031.51 | 67,280.13 | | 152,311.64 | 329,700.00 | 46.2% |
| 6232 Medicare | 3,715.05 | 3,166.31 | | 6,881.36 | 20,405.07 | 15,734.90 | | 36,139.97 | 304,692.00 | 11.9% |
| 6241 Employee Insur/Workers comp/Other Emp Benefits | 16,110.17 | 17,644.22 | | 33,754.39 | 111,898.24 | 108,446.45 | | 220,344.69 | 364,741.00 | 60.4% |
| Total 0000-6200 Benefits and Taxes | 67,502.66 | 58,079.41 | 0.00 | 125,582.07 | 404,666.08 | 339,619.10 | 0.00 | 744,285.18 | 1,700,262.00 | 43.8% |

**Kairos Academies
Statement of Activities
As of December 31, 2024**

| Reporting Book: Cash | December 2024 | | | | YTD December 31, 2024 | | | | FY25 Budget | YTD % |
|--|------------------|-------------------|---------------------------|------------|-----------------------|-------------------|---------------------------|------------|--------------|---------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 0000-6XXX-1 Staff-Related Costs | | | | | | | | | | |
| 2213-6319 Prof Dev (Instructional) Professional Services | | | | 0.00 | 20,641.65 | | | 20,641.65 | 39,500.00 | 52.3% |
| 2213-6343 Prof Dev (Instructional) Travel | 362.31 | | | 362.31 | 3,207.74 | | | 3,207.74 | 3,000.00 | 106.9% |
| 2213-6411 Prof Dev Supplies | | | | 0.00 | | | | 0.00 | 504.00 | 0.0% |
| 2323-6319 Staff Relations Professional Services | | | | 0.00 | | | | 0.00 | 2,500.00 | 0.0% |
| 2323-6411 Staff Relations Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2642-6319 Staff Recruitment Professional Services | | | | 0.00 | 6,000.00 | | | 6,000.00 | 25,000.00 | 24.0% |
| 2642-6361 Staff Recruitment Communications | 32.75 | | | 32.75 | 32.75 | | | 32.75 | 15,500.00 | 0.2% |
| 2642-6411 Staff Recruitment Supplies | 1,187.53 | | | 1,187.53 | 16,572.66 | | | 16,572.66 | 250.00 | 6629.1% |
| 2642-6412 Staff Recruitment Tech-Related Supplies | | | | 0.00 | 624.80 | | | 624.80 | 0.00 | |
| 2643-6319 HR Professional Services | | | | 0.00 | 1,395.35 | | | 1,395.35 | 250.00 | 558.1% |
| 2643-6412 HR Tech Supplies | | | | 0.00 | | | | 0.00 | 250.00 | 0.0% |
| 2644-6319 Prof Dev (Non-Instructional) Professional Services | | | | 0.00 | | | | 0.00 | 56,000.00 | 0.0% |
| 2644-6411 Prof Dev (Non-Instructional) Supplies | | | | 0.00 | 1,000.00 | | | 1,000.00 | 0.00 | |
| Total 0000-6XXX-1 Staff-Related Costs | 1,582.59 | 0.00 | 0.00 | 1,582.59 | 49,474.95 | 0.00 | 0.00 | 49,474.95 | 142,754.00 | 34.7% |
| 0000-6XXX-2 Rent | | | | | | | | | | |
| 2542-6333 Facilities Rent | 207,855.70 | | | 207,855.70 | 711,172.73 | | | 711,172.73 | 1,146,000.00 | 62.1% |
| Total 0000-6XXX-2 Rent | 207,855.70 | 0.00 | 0.00 | 207,855.70 | 711,172.73 | 0.00 | 0.00 | 711,172.73 | 1,146,000.00 | 62.1% |
| 0000-6XXX-3 Occupancy Service | | | | | | | | | | |
| 2541-6411 Operation of Plant Admin Supplies | | | | 0.00 | | | | 0.00 | 40,000.00 | 0.0% |
| 2542-6319 Facilities Professional Services | 11,242.08 | | | 11,242.08 | 13,673.76 | | | 13,673.76 | 10,000.00 | 136.7% |
| 2542-6331 Facilities Cleaning Services | 17,400.00 | | | 17,400.00 | 65,923.00 | | | 65,923.00 | 108,000.00 | 61.0% |
| 2542-6332 Facilities Repairs and Maintenance | | | | 0.00 | 15,163.40 | | | 15,163.40 | 15,000.00 | 101.1% |
| 2542-6334 Facilities Equipment Rental | | | | 0.00 | 115.36 | | | 115.36 | 0.00 | |
| 2542-6336 Facilities Trash Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2542-6351 Facilities Property Insurance | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2542-6361 Facilities Phone/Internet | 18.99 | | | 18.99 | 158.90 | | | 158.90 | 25,000.00 | 0.6% |
| 2542-6411 Facilities Supplies | | | | 0.00 | 21,368.10 | | | 21,368.10 | 9,000.00 | 237.4% |
| 2542-6541 Facilities Capital Equipment / Furniture | | | | 0.00 | | | | 0.00 | 47,332.00 | 0.0% |
| 2543-6332 Grounds Upkeep Repairs and Maintenance | 1,100.00 | | | 1,100.00 | 2,750.00 | | | 2,750.00 | 0.00 | |
| 2546-6319 Security Professional Services | | | | 0.00 | | | | 0.00 | 35,000.00 | 0.0% |
| 2546-6412 Security Tech Supplies | 69.99 | | | 69.99 | 245.43 | | | 245.43 | 8,838.00 | 2.8% |
| 2546-654X Security Capital Equipment | | | | 0.00 | | | | 0.00 | 987.00 | 0.0% |
| 4021-6511 Land Acquisition/Development | | | | 0.00 | | | | 0.00 | 0.00 | |
| 4031/4051-6521/6531 Facilities Capital Projects | | | | 0.00 | | | | 0.00 | 43,021.00 | 0.0% |
| 5222-6624 Interest Long-Term Loans | | | | 0.00 | | | | 0.00 | 0.00 | |
| 5322-6634 Fees Long-Term Loans | | | | 0.00 | | | | 0.00 | 0.00 | |
| Total 0000-6XXX-3 Occupancy Service | 29,831.06 | 0.00 | 0.00 | 29,831.06 | 119,397.95 | 0.00 | 0.00 | 119,397.95 | 342,178.00 | 34.9% |
| 0000-6XXX-4 Student Expense, Direct | | | | | | | | | | |
| 1131-6311 MS Purchased Instructional Serv (Substitutes) | 49,810.00 | | | 49,810.00 | 91,591.00 | | | 91,591.00 | 15,000.00 | 610.6% |
| 1131-6316 MS Instruction Tech Professional Services | | | | 0.00 | 437.18 | | | 437.18 | 0.00 | |
| 1131-6319 MS Professional Serv | 6,075.00 | | | 6,075.00 | 48,359.00 | | | 48,359.00 | 15,000.00 | 322.4% |
| 1131-6343 MS Instruction Travel | 207.50 | | | 207.50 | 2,633.47 | | | 2,633.47 | 6,000.00 | 43.9% |
| 1131-6371 MS Instruction Dues & Memberships | | | | 0.00 | 126.00 | | | 126.00 | 0.00 | |
| 1131-6391 MS Other Professional Serv | | | | 0.00 | 1,400.00 | | | 1,400.00 | 0.00 | |
| 1131-6411 MS Instruction Supplies | 318.98 | | | 318.98 | 26,545.35 | | | 26,545.35 | 50,000.00 | 53.1% |
| 1131-6412 MS Instruction Tech Supplies | 2,345.50 | | | 2,345.50 | 11,040.49 | | | 11,040.49 | 7,500.00 | 147.2% |
| 1131-6431 MS Instruction Textbooks | | | | 0.00 | 860.57 | | | 860.57 | 2,000.00 | 43.0% |

**Kairos Academies
Statement of Activities
As of December 31, 2024**

| Reporting Book: Cash | December 2024 | | | | YTD December 31, 2024 | | | | FY25 Budget | YTD % |
|--|------------------|-------------------|---------------------------|-----------|-----------------------|-------------------|---------------------------|-----------|-------------|---------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 1131-6441 MS Library Books - IAL | | | | 0.00 | 2,133.70 | | | 2,133.70 | 0.00 | |
| 1151-6316 HS Purchased Instructional Serv (Substitutes) | 30,066.00 | | | 30,066.00 | 43,957.00 | | | 43,957.00 | 10,000.00 | 439.6% |
| 1151-6316 HS Instruction Tech Professional Services | | | | 0.00 | 437.18 | | | 437.18 | 0.00 | |
| 1151-6319 HS Instruction Professional Services | 19,327.48 | | | 19,327.48 | 81,389.48 | | | 81,389.48 | 1,500.00 | 5426.0% |
| 1151-6337 HS Instruction Tech Install, Repair, Maintenance | | | | 0.00 | | | | 0.00 | 23,300.00 | 0.0% |
| 1151-6343 HS Instruction Travel | 5,481.70 | | | 5,481.70 | 13,531.11 | | | 13,531.11 | 0.00 | |
| 1151-6371 HS Instruction Dues & Memberships | (250.00) | | | (250.00) | 0.00 | | | 0.00 | 2,000.00 | 0.0% |
| 1151-6391 HS Other Professional Serv | | | | 0.00 | 5,700.00 | | | 5,700.00 | 23,677.00 | 24.1% |
| 1151-6411 HS Instruction Supplies | 3,687.65 | | | 3,687.65 | 28,766.74 | | | 28,766.74 | 27,698.00 | 103.9% |
| 1151-6412 HS Instruction Tech Supplies | 2,345.50 | | | 2,345.50 | 55,276.14 | | | 55,276.14 | 67,178.00 | 82.3% |
| 1151-6431 HS Instruction Textbooks | | | | 0.00 | 7,364.38 | | | 7,364.38 | 0.00 | |
| 1151-6441 HS Library Books - IAL | 205.81 | | | 205.81 | 205.81 | | | 205.81 | 0.00 | |
| 1151-6541 HS Classroom Furniture | | | | 0.00 | | | | 0.00 | 20,000.00 | 0.0% |
| 1221-6311 Special Education Purchased Instructional Serv. | | | | 0.00 | 28,609.70 | | | 28,609.70 | 21,500.00 | 133.1% |
| 1221-6319 Special Education Professional Services | | | | 0.00 | 3,880.00 | | | 3,880.00 | 115,000.00 | 3.4% |
| 1221-6391 Special Education Other Professional Services | | | | 0.00 | | | | 0.00 | 2,000.00 | 0.0% |
| 1221-6411 Special Education Supplies | 425.99 | | | 425.99 | 5,398.10 | | | 5,398.10 | 1,500.00 | 359.9% |
| 1221-6412 Special Education Tech Supplies | | | | 0.00 | | | | 0.00 | 2,000.00 | 0.0% |
| 1411/1421-6319 Student Activ/Athletics Prof. Serv. | 270.00 | | | 270.00 | 270.00 | | | 270.00 | 0.00 | |
| 1411/1421-6343 Student Activities/Athletics Travel | | | | 0.00 | | | | 0.00 | 7,000.00 | 0.0% |
| 1411/1421-6371 Dues & Memberships | | | | 0.00 | 2,243.10 | | | 2,243.10 | 6,000.00 | 37.4% |
| 1411/1421-6391 Student Activ/Athletics Other Prof. Serv. | 1,676.60 | | | 1,676.60 | 3,812.07 | | | 3,812.07 | 7,500.00 | 50.8% |
| 1411/1421-6411 Student Activities/Athletics Supplies | 2,645.96 | | | 2,645.96 | 8,246.52 | | | 8,246.52 | 32,000.00 | 25.8% |
| 1913-6311 GenEd Tuition-Private Agencies Purch Instr. Svcs | | | | 0.00 | | | | 0.00 | 0.00 | |
| 1931-6311 SpecEd Tuition Other MO Districts Purch Instr Svcs | | | | 0.00 | | | | 0.00 | 0.00 | |
| 1933-6311 SpecEd Tuition-Private Agencies Purch Instr Svcs | | | | 0.00 | 21,772.06 | | | 21,772.06 | 135,000.00 | 16.1% |
| 2113-6319 Social Work Prof Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2122-6313 Counseling Pupil Services | | | | 0.00 | 1,260.00 | | | 1,260.00 | 0.00 | |
| 2122-6319 Counseling Prof Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2122-6411 Counseling Supplies | | | | 0.00 | 1,546.25 | | | 1,546.25 | 0.00 | |
| 2134-6319 Nursing Prof Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2134-6411 Nursing Supplies | | | | 0.00 | 84.38 | | | 84.38 | 4,000.00 | 2.1% |
| 2142-6319 Psychological Services Professional Services | | | | 0.00 | 18,707.82 | | | 18,707.82 | 22,500.00 | 83.1% |
| 2152-6319 Speech Pathology Professional Services | | | | 0.00 | 14,530.00 | | | 14,530.00 | 65,000.00 | 22.4% |
| 2162-6319 Occupational Therapy Professional Services | | | | 0.00 | 45,475.00 | | | 45,475.00 | 30,000.00 | 151.6% |
| 2172-6319 Physical Therapy Professional Services | | | | 0.00 | 650.00 | | | 650.00 | 0.00 | |
| 2191-6319 Behavior Professional Services | | | | 0.00 | 100.00 | | | 100.00 | 0.00 | |
| 2211-6319 Improvement of Inst Professional Services | | | | 0.00 | | | | 0.00 | 3,000.00 | 0.0% |
| 2211-6343 Improvement of Inst Travel | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2211-6411 Improvement of Inst Supplies | | | | 0.00 | 880.44 | | | 880.44 | 0.00 | |
| 2211-6412 Improvement of Inst Technology Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2222-6343 Library Travel | | | | 0.00 | | | | 0.00 | 100.00 | 0.0% |
| 2222-6411 Library Supplies | | | | 0.00 | 20,271.97 | | | 20,271.97 | 11,750.00 | 172.5% |
| 2222-6412 Tech Supplies | | | | 0.00 | | | | 0.00 | 5,500.00 | 0.0% |
| 2222-6441/6451 Library Books / Reference Materials | | | | 0.00 | | | | 0.00 | 200.00 | 0.0% |
| 2222-6541 Library Furniture | | | | 0.00 | | | | 0.00 | 11,500.00 | 0.0% |
| 2225-6316 Instructional Technology, Tech-Related Services | | | | 0.00 | | | | 0.00 | 2,000.00 | 0.0% |
| 2225-6339 Instructional Tech Other Property Services | | | | 0.00 | | | | 0.00 | 10,950.00 | 0.0% |
| 3611-6411 Homeless Services Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |

**Kairos Academies
Statement of Activities
As of December 31, 2024**

| Reporting Book: Cash | December 2024 | | | | YTD December 31, 2024 | | | | FY25 Budget | YTD % |
|---|------------------|-------------------|---------------------------|------------|-----------------------|-------------------|---------------------------|------------|-------------|---------------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 3812-6319 Afterschool Care Professional Services | | | | 0.00 | 4,000.00 | | | 4,000.00 | 0.00 | |
| 3812-6411 Afterschool Care Supplies | | | | 0.00 | | | | 0.00 | 0.00 | |
| Total 0000-6XXX-4 Student Expense, Direct | 124,639.67 | 0.00 | 0.00 | 124,639.67 | 603,492.01 | 0.00 | 0.00 | 603,492.01 | 766,853.00 | 78.7% |
| 0000-6XXX-5 Student Expense, Indirect | | | | | | | | | | |
| 2114-6319 Pupil Accounting | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2411-6319 Office of the Principal Professional Services | | | | 0.00 | | | | 0.00 | 37,500.00 | 0.0% |
| 2411-6411/6412 Office of Princ Supplies | 33.50 | | | 33.50 | 2,043.37 | | | 2,043.37 | 16,000.00 | 12.8% |
| 2562-6319/6391 Food Preparation Professional Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2562-6471 Food Supplies/Contracted Food Service | 27,050.00 | | | 27,050.00 | 83,774.35 | | | 83,774.35 | 150,000.00 | 55.8% |
| 2562-6411/6541 Food Preparation Equipment | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2563-6391 Food Delivery Contracted Food Service | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2911-6319 Building Operations Professional Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2911-6331 Building Operations Cleaning Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 3912-6319 Parent Involve - Professional Services | | | | 0.00 | | | | 0.00 | 6,000.00 | 0.0% |
| Total 0000-6XXX-5 Student Expense, Indirect | 27,083.50 | 0.00 | 0.00 | 27,083.50 | 85,817.72 | 0.00 | 0.00 | 85,817.72 | 209,500.00 | 41.0% |
| 0000-6XXX-6 Office and Business Expense | | | | | | | | | | |
| 2311-6315 Board Audit | | | | 0.00 | | | | 0.00 | 25,000.00 | 0.0% |
| 2311-6317 Board Legal | | | | 0.00 | 77,299.92 | | | 77,299.92 | 104,000.00 | 74.3% |
| 2311-6351 Board Property Insurance | 637.23 | | | 637.23 | 3,823.38 | | | 3,823.38 | 15,000.00 | 25.5% |
| 2311-6352 Board Liability Insurance | 2,118.00 | | | 2,118.00 | 22,113.40 | | | 22,113.40 | 50,000.00 | 44.2% |
| 2311-6391 Board Professional Services | | | | 0.00 | 12,495.00 | | | 12,495.00 | 12,500.00 | 100.0% |
| 2321-6271 Exec Admin Unemployment | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2321-6316/6319 Exec Admin Professional Services | | | | 0.00 | 67,855.87 | | | 67,855.87 | 20,500.00 | 331.0% |
| 2321-6334 Exec Admin Rentals-Equipment | | | | 0.00 | 692.16 | | | 692.16 | 0.00 | |
| 2321-6343 Exec Admin Travel | 926.59 | | | 926.59 | 18,763.26 | | | 18,763.26 | 15,000.00 | 125.1% |
| 2321-6361 Exec Admin Communications | | | | 0.00 | | | | 0.00 | 16,000.00 | 0.0% |
| 2321-6362 Exec Admin Advertising | | | | 0.00 | | | | 0.00 | 65,780.00 | 0.0% |
| 2321-6371 Exec Admin Dues and Memberships | 321.91 | | | 321.91 | 3,711.87 | | | 3,711.87 | 5,000.00 | 74.2% |
| 2321-6391 Exec Admin Other Purchased Services | | | | 0.00 | 10,742.26 | | | 10,742.26 | 10,379.00 | 103.5% |
| 2321-6411 Exec Admin Supplies | 4,894.37 | | | 4,894.37 | 19,561.51 | | | 19,561.51 | 18,700.00 | 104.6% |
| 2321-6412 Exec Admin Tech Supplies | 31.98 | | | 31.98 | 3,799.15 | | | 3,799.15 | 12,000.00 | 31.7% |
| 2322-6319 Community Engage/Student Recruit Prof. Serv. | | | | 0.00 | 18,115.18 | | | 18,115.18 | 9,000.00 | 201.3% |
| 2322-6411 Community Engage/Student Recruit Supplies | | | | 0.00 | | | | 0.00 | 8,000.00 | 0.0% |
| 2329-6316/6319 Other Exec Admin Professional Services | 2,800.00 | | | 2,800.00 | 94,130.42 | | | 94,130.42 | 173,050.00 | 54.4% |
| 2329-6333 Other Exec Admin Space Rental | | | | 0.00 | | | | 0.00 | 6,000.00 | 0.0% |
| 2329-6334 Other Exec Admin Rentals-Equipment | 856.44 | | | 856.44 | 1,029.48 | | | 1,029.48 | 0.00 | |
| 2329-6343 Other Exec Admin Travel | 83.57 | | | 83.57 | 28,428.92 | | | 28,428.92 | 35,100.00 | 81.0% |
| 2329-6361 Other Exec Admin Communication | | | | 0.00 | 408.90 | | | 408.90 | 0.00 | |
| 2329-6362 Other Exec Admin Advertising | 2,602.40 | | | 2,602.40 | 12,688.87 | | | 12,688.87 | 0.00 | |
| 2329-6371 Other Exec Adm Dues & Mbrshp | 29.74 | | | 29.74 | 59.72 | | | 59.72 | 0.00 | |
| 2329-6391 Other Exec Admin Platforms | 1,987.64 | | | 1,987.64 | 4,367.91 | | | 4,367.91 | 13,324.00 | 32.8% |
| 2329-6411 Other Exec Admin Supplies | 424.73 | | | 424.73 | 12,065.83 | | | 12,065.83 | 18,166.00 | 66.4% |
| 2329-6412 Other Exec Adm Tech-Rel Supplies | 5,936.42 | | | 5,936.42 | 48,388.45 | | | 48,388.45 | 0.00 | |
| 2331-6316 IT Admin Tech-Related Services | 4,212.00 | | | 4,212.00 | 10,821.20 | | | 10,821.20 | 5,000.00 | 216.4% |
| 2331-6319 IT Admin Professional Services | 3,500.00 | | | 3,500.00 | 25,290.00 | | | 25,290.00 | 20,000.00 | 126.5% |
| 2331-6339 IT Admin Tech Rental | | | | 0.00 | 3,301.66 | | | 3,301.66 | 0.00 | |
| 2331-6361 IT Communications | | | | 0.00 | 15,428.76 | | | 15,428.76 | 0.00 | |
| 2331-6391 IT Admin Tech Platforms | | | | 0.00 | 6,736.28 | | | 6,736.28 | 13,375.00 | 50.4% |
| 2331-6412 IT Admin Tech Supplies | 250.91 | | | 250.91 | 250.91 | | | 250.91 | 2,750.00 | 9.1% |

**Kairos Academies
Statement of Activities
As of December 31, 2024**

| Reporting Book: Cash | December 2024 | | | | YTD December 31, 2024 | | | | FY25 Budget | YTD % |
|--|--------------------|-------------------|---------------------------|---------------------|-----------------------|---------------------|---------------------------|---------------------|----------------------|---------------|
| | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | 100 General Fund | 200 Teachers Fund | 400 Capital Projects Fund | Total | Revised | 41.7% |
| 2511-6319/6337 Business Office Prof Services | 16,715.35 | | | 16,715.35 | 63,970.59 | | | 63,970.59 | 25,000.00 | 255.9% |
| 2511-6343 Business Office Travel | | | | 0.00 | | | | 0.00 | 5,500.00 | 0.0% |
| 2511-6361 Business Office Communications | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2511-6371 Business Office Dues & Memberships | | | | 0.00 | | | | 0.00 | 8,000.00 | 0.0% |
| 2511-6411 Business Office Supplies | | | | 0.00 | 166.91 | | | 166.91 | 5,000.00 | 3.3% |
| 2511-6412 Business Office Tech-Related Supplies | | | | 0.00 | 4,539.00 | | | 4,539.00 | 7,500.00 | 60.5% |
| 2511-6544 Business Office Capital Tech Software | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2521-6319 Fiscal Services Professional Services | | | | 0.00 | 86.80 | | | 86.80 | 64,000.00 | 0.1% |
| 2521-6343 Fiscal Services Travel | 353.03 | | | 353.03 | 4,838.31 | | | 4,838.31 | 0.00 | |
| 2521-6362 Fiscal Services Advertising | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2521-6371 Fiscal Services Dues & Memberships | | | | 0.00 | 688.90 | | | 688.90 | 0.00 | |
| 2521-6391 Fiscal Services Tech Platforms | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2521-6411 Fiscal Services Supplies | 341.27 | | | 341.27 | 1,318.17 | | | 1,318.17 | 0.00 | |
| 2521-6412 Fiscal Services Technology-Related Supplies | 595.80 | | | 595.80 | 4,734.12 | | | 4,734.12 | 0.00 | |
| 2574-6319 Printing, Publishing, Duplicating Services | | | | 0.00 | | | | 0.00 | 5,000.00 | 0.0% |
| 2591-6319 OthBusiness Suppt Srv/Fundraising Profes Srv | | | | 0.00 | 5,690.00 | | | 5,690.00 | 24,600.00 | 23.1% |
| 2591-6411 Other Business Suppt Srv/Fundraising Supplies | | | | 0.00 | 24.00 | | | 24.00 | 0.00 | |
| 3111-6411 Comm Services -Talent Dir - Supplies | 15.22 | | | 15.22 | 15.22 | | | 15.22 | 0.00 | |
| Total 0000-6XXX-6 Office and Business Expense | 49,634.60 | 0.00 | 0.00 | 49,634.60 | 608,442.29 | 0.00 | 0.00 | 608,442.29 | 818,224.00 | 74.4% |
| 0000-6XXX-7 Transportation | | | | | | | | | | |
| 2551-6341 Contract Pupil Transportation To/From School | 3.61 | | | 3.61 | 415.61 | | | 415.61 | 0.00 | |
| 2551-6342 Contract Pupil Transport Non-Route (field trips) | 285.00 | | | 285.00 | 1,168.05 | | | 1,168.05 | 20,000.00 | 5.8% |
| 2551-6391 Contract Pupil Trans Other Purch Services | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2553-6341 Contr Pupil Transport-Disabled To/From School | 1,085.69 | | | 1,085.69 | 15,264.69 | | | 15,264.69 | 90,000.00 | 17.0% |
| 2553-6391 Contr Pupil Transport-Disabled-Oth Prch Svcs | | | | 0.00 | | | | 0.00 | 0.00 | |
| 2558-6341 Title 1 Transport To/From School | | | | 0.00 | | | | 0.00 | 0.00 | |
| Total 0000-6XXX-7 Transportation | 1,374.30 | 0.00 | 0.00 | 1,374.30 | 16,848.35 | 0.00 | 0.00 | 16,848.35 | 110,000.00 | 15.3% |
| Outstanding AP and 5% Savings | | | | 0.00 | | | | 0.00 | 200,000.00 | 0.0% |
| Total Expenditures | 768,756.89 | 283,657.27 | 0.00 | 1,052,414.16 | 4,054,998.64 | 1,458,747.64 | 0.00 | 5,513,746.28 | 10,930,779.00 | 50.4% |
| Net Revenue | (47,155.81) | 0.00 | 0.00 | (47,155.81) | (225,037.63) | 0.00 | 0.00 | (225,037.63) | 802,729.00 | -28.0% |
| Accrual Basis Net Revenue | | | | 222,467.22 | | | | 106,283.63 | | |

**Kairos Academies
Balance Sheet
As of December 31, 2024**

| Reporting Book: | Cash | Accrual |
|--------------------------------------|----------------------|----------------------|
| | Current Year Balance | Current Year Balance |
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | | |
| Cash-First Bank | 272,791.05 | 272,791.05 |
| First Bank Reserve | 143.16 | 143.16 |
| PayPal | 4,328.12 | 4,328.12 |
| Total Cash and Cash Equivalents | 277,262.33 | 277,262.33 |
| Accounts Receivable | 0.00 | 0.00 |
| Total Current Assets | 277,262.33 | 277,262.33 |
| Long-term Assets | | |
| Property & Equipment | | |
| Land | 559,479.83 | 559,479.83 |
| Buildings/Improvements | 1,469,078.53 | 1,469,078.53 |
| Construction In Progress | 597,308.90 | 597,308.90 |
| Furniture | 47,552.18 | 47,552.18 |
| Tech Equipment | 97,709.50 | 97,709.50 |
| Accumulated Depreciation | (602,433.13) | (602,433.13) |
| Total Property & Equipment | 2,168,695.81 | 2,168,695.81 |
| Other Long-term Assets | | |
| Escrows and Reserves | | |
| Security Deposits | 3,500.00 | 3,500.00 |
| Total Escrows and Reserves | 3,500.00 * | 3,500.00 * |
| Total Other Long-term Assets | 3,500.00 | 3,500.00 |
| Total Long-term Assets | 2,172,195.81 | 2,172,195.81 |
| Total Assets | 2,449,458.14 | 2,449,458.14 |
| Liabilities and Equity | | |
| Liabilities | | |
| Short-term Liabilities | | |
| Accounts Payable | | 545,009.80 |
| Accrued Liabilities | | |
| Health Insurance - United Healthcare | 28,839.28 | 28,839.28 |
| Vision/Dental Ins. - Mutual of Omaha | 6,086.02 | 6,086.02 |
| Life/STD/LTD/AD&D - NY Life | 7,814.85 | 4,920.49 |
| Accident/CI/Hosp - Mutual of Omaha | 2,812.04 | 2,812.04 |
| Retirement Payable | 191,081.01 | 601.94 |
| Flex Spending Payable (FSA) | 121.35 | 121.35 |
| Health Spending Payable (HSA) | 510.00 | 510.00 |
| Payroll Clearing | (742.10) | (1,037.19) |
| Total Accrued Liabilities | 236,522.45 | 42,853.93 |
| Total Short-term Liabilities | 236,522.45 | 587,863.73 |
| Long Term Liabilities | | |
| Other Long-term Liabilities | | |
| Loans Payable - Long Term | | |
| Loan - LISC | 477,527.90 * | 477,527.90 * |
| Loan - LFF | 542,000.00 * | 542,000.00 * |
| Loan Costs - LISC | (5,000.00) | (5,000.00) |
| Loan Costs - LFF | (6,000.00) | (6,000.00) |
| Total Loans Payable - Long Term | 1,008,527.90 | 1,008,527.90 |
| Total Other Long-term Liabilities | 1,008,527.90 | 1,008,527.90 |
| Total Long Term Liabilities | 1,008,527.90 | 1,008,527.90 |
| Total Liabilities | 1,245,050.35 | 1,596,391.63 |
| Equity | | |
| Opening balance equity | 1,429,445.42 * | 746,782.88 * |
| Change in Net Assets | (225,037.63) | 106,283.63 |
| Total Equity | 1,204,407.79 | 853,066.51 |
| Total Liabilities and Equity | 2,449,458.14 | 2,449,458.14 |

41.17%

*Adjusted balances per loan confirmations received during FY24 annual audit.

Kairos Academies
Statement of Cash Flows - Indirect Method
As of December 31, 2024

| Reporting Book: | <u>Cash</u> | <u>Accrual</u> |
|--|--------------------------|--------------------------|
| | Actual | Actual |
| Cash flows from operating activities | | |
| Change In Net Assets | | |
| Operating Revenue Year-to-Date | 5,288,708.65 | 5,288,708.65 |
| Expenditures Year-to-Date | 5,513,746.28 | 5,182,425.02 |
| Change In Net Assets | <u>(225,037.63)</u> | <u>106,283.63</u> |
| Change in Cash from Operating Activities | | |
| Accounts Payable | 0.00 | (471,124.64) |
| Other Liabilities | <u>(102,592.66)</u> | <u>37,210.72</u> |
| Net cash used by Operating Activities | <u>(102,592.66)</u> | <u>(433,913.92)</u> |
| Net Cash flows from Operating activities | <u>(327,630.29)</u> | <u>(327,630.29)</u> |
| Increase (Decrease) in Cash | (327,630.29) | (327,630.29) |
| Cash, Beginning of Period 7/1/2024 | <u>604,892.62</u> | <u>604,892.62</u> |
| Cash, End of Period 12/31/2024 | <u><u>277,262.33</u></u> | <u><u>277,262.33</u></u> |

Coversheet

Approve January Financials

Section: III. Monthly Financial Approval
Item: E. Approve January Financials
Purpose:
Submitted by:
Related Material: Kairos January 2025 Finance Committee.pdf

Kairos Academies
Statement of Activities
As of January 31, 2025

| Reporting Book: Cash | | | | |
|--|--------------|----------------------|---------------|-------|
| | January 2025 | YTD January 31, 2025 | FY25 Budget | YTD % |
| | Total | Total | Revised | 58.3% |
| Revenue | | | | |
| Total 0000-5100 Revenues from Local Sources | 63,784.06 | 502,571.74 | 1,067,755.00 | 47.1% |
| Total 0000-5300 Revenues from State Sources | 814,122.25 | 4,173,129.95 | 8,374,924.00 | 49.8% |
| Total 0000-5400 Revenues from Federal Sources | 167,852.86 | 1,658,766.13 | 2,290,829.00 | 72.4% |
| Total 0000-5600 Non-Current Revenue | 0.00 | 0.00 | 0.00 | |
| Total 0000-5800 Amounts Received From Other LEAs | 0.00 | 0.00 | 0.00 | |
| Total Revenue | 1,045,759.17 | 6,334,467.82 | 11,733,508.00 | 54.0% |
| Expenditures | | | | |
| Total 0000-6100 Salaries | 404,677.44 | 2,979,492.54 | 5,495,008.00 | 54.2% |
| Total 0000-6200 Benefits and Taxes | 148,388.62 | 893,982.65 | 1,700,262.00 | 52.6% |
| Total 0000-6XXX-1 Staff-Related Costs | 35,267.20 | 98,433.30 | 142,754.00 | 69.0% |
| Total 0000-6XXX-3 Occupancy Service | 39,333.91 | 158,731.86 | 342,178.00 | 46.4% |
| Total 0000-6XXX-4 Student Expense, Direct | 43,693.40 | 647,185.41 | 766,853.00 | 84.4% |
| Total 0000-6XXX-5 Student Expense, Indirect | 10,677.50 | 96,495.22 | 209,500.00 | 46.1% |
| Total 0000-6XXX-6 Office and Business Expense | 65,420.26 | 658,862.55 | 818,224.00 | 80.5% |
| Total 0000-6XXX-7 Transportation | 15,091.04 | 31,939.39 | 110,000.00 | 29.0% |
| Outstanding AP and 5% Savings | 0.00 | 0.00 | 200,000.00 | 0.0% |
| Total Expenditures | 770,899.37 | 6,284,645.65 | 10,930,779.00 | 57.5% |
| Net Revenue | 274,859.80 | 49,822.17 | 802,729.00 | 6.2% |
| Accrual Basis Net Revenue | 351,796.06 | 161,998.16 | | |

Kairos Academies
Statement of Cash Flows - Indirect Method
As of January 31, 2025

| Reporting Book: | <u>Cash</u> | <u>Accrual</u> |
|--|--------------|----------------|
| | Actual | Actual |
| Cash flows from operating activities | | |
| Change In Net Assets | | |
| Operating Revenue Year-to-Date | 6,334,467.82 | 6,334,467.82 |
| Expenditures Year-to-Date | 6,284,645.65 | 6,172,469.66 |
| Change In Net Assets | 49,822.17 | 161,998.16 |
| Change in Cash from Operating Activities | | |
| Accounts Payable | 0.00 | (212,210.34) |
| Other Liabilities | (88,460.67) | 11,573.68 |
| Net cash used by Operating Activities | (88,460.67) | (200,636.66) |
| Net Cash flows from Operating activities | (38,638.50) | (38,638.50) |
| Increase (Decrease) in Cash | (38,638.50) | (38,638.50) |
| Cash, Beginning of Period 7/1/2024 | 604,892.62 | 604,892.62 |
| Cash, End of Period 01/31/2025 | 566,254.12 | 566,254.12 |

Kairos Academies
Balance Sheet
As of January 31, 2025

| Reporting Book: | Cash | Accrual |
|--------------------------------------|----------------------|----------------------|
| | Current Year Balance | Current Year Balance |
| Assets | | |
| Current Assets | | |
| Cash and Cash Equivalents | | |
| Cash-First Bank | 561,782.84 | 561,782.84 |
| First Bank Reserve | 143.16 | 143.16 |
| PayPal | 4,328.12 | 4,328.12 |
| Total Cash and Cash Equivalents | 566,254.12 | 566,254.12 |
| Accounts Receivable | 0.00 | 0.00 |
| Total Current Assets | 566,254.12 | 566,254.12 |
| Long-term Assets | | |
| Property & Equipment | | |
| Land | 559,479.83 | 559,479.83 |
| Buildings/Improvements | 1,469,078.53 | 1,469,078.53 |
| Construction In Progress | 597,308.90 | 597,308.90 |
| Furniture | 47,552.18 | 47,552.18 |
| Tech Equipment | 97,709.50 | 97,709.50 |
| Accumulated Depreciation | (602,433.13) | (602,433.13) |
| Total Property & Equipment | 2,168,695.81 | 2,168,695.81 |
| Other Long-term Assets | | |
| Escrows and Reserves | | |
| Security Deposits | 3,500.00 | 3,500.00 |
| Total Escrows and Reserves | 3,500.00 | 3,500.00 |
| Total Other Long-term Assets | 3,500.00 | 3,500.00 |
| Total Long-term Assets | 2,172,195.81 | 2,172,195.81 |
| Total Assets | 2,738,449.93 | 2,738,449.93 |
| Liabilities and Equity | | |
| Liabilities | | |
| Short-term Liabilities | | |
| Accounts Payable | | 803,924.10 |
| Accrued Liabilities | | |
| Health Insurance - United Healthcare | 34,375.48 | (6,171.14) |
| Vision/Dental Ins. - Mutual of Omaha | 9,063.20 | 9,063.20 |
| Life/STD/LTD/AD&D - NY Life | 10,700.81 | 7,806.45 |
| Accident/CI/Hosp - Mutual of Omaha | 4,450.73 | 4,450.73 |
| Retirement Payable | 190,303.59 | 602.11 |
| Flex Spending Payable (FSA) | 1,254.23 | 1,254.23 |
| Health Spending Payable (HSA) | 1,248.50 | 1,248.50 |
| Payroll Clearing | (742.10) | (1,037.19) |
| Total Accrued Liabilities | 250,654.44 | 17,216.89 |
| Total Short-term Liabilities | 250,654.44 | 821,140.99 |
| Long Term Liabilities | | |
| Other Long-term Liabilities | | |
| Loans Payable - Long Term | | |
| Loan - LISC | 477,527.90 | 477,527.90 |
| Loan - LFF | 542,000.00 | 542,000.00 |
| Loan Costs - LISC | (5,000.00) | (5,000.00) |
| Loan Costs - LFF | (6,000.00) | (6,000.00) |
| Total Loans Payable - Long Term | 1,008,527.90 | 1,008,527.90 |
| Total Other Long-term Liabilities | 1,008,527.90 | 1,008,527.90 |
| Total Long Term Liabilities | 1,008,527.90 | 1,008,527.90 |
| Total Liabilities | 1,259,182.34 | 1,829,668.89 |
| Equity | | |
| Opening balance equity | 1,429,445.42 | 746,782.88 |
| Change In Net Assets | 49,822.17 | 161,998.16 |
| Total Equity | 1,479,267.59 | 908,781.04 |
| Total Liabilities and Equity | 2,738,449.93 | 2,738,449.93 |

Coversheet

Review budget

Section: IV. Review Financial Outlook and Projections
Item: A. Review budget
Purpose:
Submitted by:
Related Material: February 2025 Finance Committee Presentation.pdf



February Finance Committee Meeting



Agenda

- January Financials Executive Summary
- Monthly Financials Review (October, November and December)
- 24-25 Finance Forecast Review
- Update on Reduction In force
- 25-26 Compensation Review

Executive Summary

- Month Ended **January** with **20 Days cash on hand**. Ending cash Balance **361,783** at month end.
- Revenue: **January** forecast revenue was **959,151**, actual revenue **1,045,759**. **(86,608)** above projected amount.
- Contributor to higher revenue.
 - **Additional Revenue from BasicFormula through MOScholar and Prop C increase.**
- Expenses – **January** forecasted expenditures **848,853**, actual expenditures **770,899**. **(77,954)** below projected amount.
- Net Surplus = **274,860**
- Contributor to lower spending
 - **Implementation of effective cash flow motoring.**
 - **January rent payment was paid in December.**
- Key Metrics
 - **Days Cash on Hand - 20**
 - Net margin - **26.3%**
 - DESE fund balance - **5.3%**
 - Salaries & Benefits, % Revenue - **52.9%**
 - Facilities, % Revenues - **4.2%**

Monthly Financials Review (October, November and December)

October Financials

Kairos Academies Statement of Activities As of October 31, 2024

| Reporting Book: Cash | | | | | |
|--|------------------------|-------------|----------------------|---------------|-------|
| | October 2024 | | YTD October 31, 2024 | FY25 Budget | YTD % |
| | 100 General Fund | Total | Total | Revised | 33.3% |
| Revenue | | | | | |
| Total 0000-5100 Revenues from Local Sources | 57,844.97 | 57,844.97 | 306,555.04 | 1,067,755.00 | 28.7% |
| Total 0000-5300 Revenues from State Sources | 319,374.13 | 553,653.34 | 2,214,610.89 | 8,374,924.00 | 26.4% |
| Total 0000-5400 Revenues from Federal Sources | 279,941.40 | 279,941.40 | 1,212,284.44 | 2,290,829.00 | 52.9% |
| Total 0000-5600 Non-Current Revenue | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total 0000-5800 Amounts Received From Other LEAs | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenue | 657,160.50 | 891,439.71 | 3,733,450.37 | 11,733,508.00 | 31.8% |
| Expenditures | | | | | |
| Total 0000-6100 Salaries | 235,009.68 | 412,172.43 | 1,644,279.93 | 5,495,008.00 | 29.9% |
| Total 0000-6200 Benefits and Taxes | 64,221.09 | 121,337.55 | 490,885.13 | 1,700,262.00 | 28.9% |
| Total 0000-6XXX-1 Staff-Related Costs | 11,424.68 | 11,424.68 | 46,547.17 | 142,754.00 | 32.6% |
| Total 0000-6XXX-2 Rent | 101,945.12 | 101,945.12 | 406,987.51 | 1,148,000.00 | 35.5% |
| Total 0000-6XXX-3 Occupancy Service | 28,620.93 | 28,620.93 | 88,966.08 | 342,178.00 | 26.0% |
| Total 0000-6XXX-4 Student Expense, Direct | 101,605.24 | 101,605.24 | 445,513.85 | 766,853.00 | 58.1% |
| Total 0000-6XXX-5 Student Expense, Indirect | 17,478.88 | 17,478.88 | 58,311.63 | 209,500.00 | 27.8% |
| Total 0000-6XXX-6 Office and Business Expense | 181,723.56 | 181,723.56 | 494,098.12 | 818,224.00 | 60.4% |
| Total 0000-6XXX-7 Transportation | 19.80 | 19.80 | 14,610.80 | 110,000.00 | 13.3% |
| Outstanding AP and 5% Savings | | 0.00 | 0.00 | 200,000.00 | 0.0% |
| Total Expenditures | 742,048.98 | 976,328.19 | 3,690,200.22 | 10,930,779.00 | 33.8% |
| Net Revenue | (84,888.48) | (84,888.48) | 43,250.15 | 802,729.00 | 5.4% |
| Accrual Basis Net Revenue | | 206,117.49 | 252,687.38 | | |

November Financials

Kairos Academies Statement of Activities As of November 30, 2024

| Reporting Book: Cash | November 2024 | YTD November 30, 2024 | FY25 Budget | YTD % |
|---|---------------------|-----------------------|----------------------|---------------|
| | Total | Total | Revised | 41.7% |
| Revenue | | | | |
| Total 0000-5100 Revenues from Local Sources | 81,894.15 | 388,449.19 | 1,067,755.00 | 36.4% |
| Total 0000-5300 Revenues from State Sources | 403,746.13 | 2,618,357.02 | 8,374,924.00 | 31.3% |
| Total 0000-5400 Revenues from Federal Sources | 64,359.65 | 1,276,644.09 | 2,290,829.00 | 55.7% |
| Total Revenue | 549,999.93 | 4,283,450.30 | 11,733,508.00 | 36.5% |
| Expenditures | | | | |
| Total 0000-6100 Salaries | 445,704.50 | 2,089,984.43 | 5,495,008.00 | 38.0% |
| Total 0000-6200 Benefits and Taxes | 127,817.98 | 618,703.11 | 1,700,262.00 | 36.4% |
| Total 0000-6XXX-1 Staff-Related Costs | 1,345.19 | 47,892.36 | 142,754.00 | 33.5% |
| Total 0000-6XXX-2 Rent | 96,329.52 | 503,317.03 | 1,146,000.00 | 43.9% |
| Total 0000-6XXX-3 Occupancy Service | 600.81 | 89,566.89 | 342,178.00 | 26.2% |
| Total 0000-6XXX-4 Student Expense, Direct | 33,338.49 | 478,852.34 | 766,853.00 | 62.4% |
| Total 0000-6XXX-5 Student Expense, Indirect | 422.59 | 58,734.22 | 209,500.00 | 28.0% |
| Total 0000-6XXX-6 Office and Business Expense | 64,709.57 | 558,807.69 | 818,224.00 | 68.3% |
| Total 0000-6XXX-7 Transportation | 863.25 | 15,474.05 | 110,000.00 | 14.1% |
| Outstanding AP and 5% Savings | 0.00 | 0.00 | 200,000.00 | 0.0% |
| Total Expenditures | 771,131.90 | 4,461,332.12 | 10,930,779.00 | 40.8% |
| Net Revenue | (221,131.97) | (177,881.82) | 802,729.00 | -22.2% |
| Accrual Basis Net Revenue | (132,760.24) | (63,445.41) | | |

December Financials

Kairos Academies Statement of Activities

Reporting Book: Cash

| | December 2023 | | YTD December 31, 2023 | FY24 Budget | YTD % |
|--|---------------|--------------|-----------------------|--------------|----------|
| | 10 General | Total | Total | | 50.00% |
| Revenue | | | | | |
| Total 0000-5100 Revenues from Local Sources | 48,220.74 | 48,220.74 | 571,218.61 | 1,186,293.00 | 48.15% |
| Total 0000-5300 Revenues from State Sources | 67,285.43 | 383,860.14 | 2,920,577.67 | 7,404,508.00 | 39.44% |
| Total 0000-5400 Revenues from Federal Sources | 100,832.93 | 100,832.93 | 617,643.43 | 1,399,822.00 | 44.12% |
| Total 0000-5800 Amounts Received From Other LEAs | 0.00 | 0.00 | 0.00 | 0.00 | |
| Total Revenue | 216,339.10 | 532,913.81 | 4,109,439.71 | 9,990,621.00 | 41.13% |
| Expenditures | | | | | |
| Total 0000-6100 Salaries | 205,882.52 | 451,735.45 | 2,621,011.71 | 5,326,801.00 | 49.20% |
| Total 0000-6200 Benefits and Taxes | 57,247.16 | 127,968.94 | 784,424.21 | 1,598,040.00 | 49.09% |
| Total 0000-6XXX-1 Staff-Related Costs | 3,620.74 | 3,620.74 | 55,595.68 | 130,064.00 | 42.74% |
| Total 0000-6XXX-2 Rent | 97,189.52 | 97,189.52 | 584,486.91 | 1,216,950.00 | 48.03% |
| Total 0000-6XXX-3 Occupancy Service | 18,907.54 | 129,907.54 | 576,243.20 | 182,893.00 | 315.07% |
| Total 0000-6XXX-4 Student Expense, Direct | 71,942.25 | 71,942.25 | 444,724.98 | 520,348.00 | 85.47% |
| Total 0000-6XXX-5 Student Expense, Indirect | 16,558.50 | 16,558.50 | 57,335.20 | 139,130.00 | 41.21% |
| Total 0000-6XXX-6 Office and Business Expense | 84,002.77 | 84,002.77 | 641,971.42 | 537,490.00 | 119.44% |
| Total 0000-6XXX-7 Transportation | 8,795.95 | 8,795.95 | 54,758.44 | 81,026.00 | 67.58% |
| PayPal Fees | | 0.00 | 0.00 | | |
| Total Expenditures | 564,146.95 | 991,721.66 | 5,820,551.75 | 9,732,741.40 | 59.80% |
| Net Revenue | (347,807.85) | (458,807.85) | (1,711,112.04) | 257,879.60 | -663.53% |

Review of 24-25 Financial Forecast

Reduction In Force Update

Positions Eliminated

- **Director of Human Resources/Talent**
 - Converted to Contractor. Kairos Employee decided not to take contractor position.
- **Director of Operations**
- **Student Recruitment Coordinator**
- **Instructional Director**
 - Move to Open Teacher position
- **Network Manager**
 - Open Position not filled, contract work out.
- **Middle School**
 - consolidated because of low enrollment eliminating **3** positions.
- **High School**
 - **2** elective teacher position
 - College and Career teacher moved to Open teacher position

25-26 Compensation Update

Proposed Salary Scale

PLACEMENT RULES *(all teachers)*

| Tier | Certified Placement | Non certified placement | Criteria <i>qualitative results, quantitative results</i> |
|--------------|---------------------|-------------------------|--|
| Professional | \$60,000 | \$55,000 | 60 - 69 points |
| Advanced | \$70,000 | \$65,000 | 70 - 79 points |
| Exemplary | \$80,000 | \$75,000 | 80 - 100 points |

* above are starting salaries for 2025-2026 school year. returning staff member get a 3% COLA year over year on their previous year salary.

Salary Budget Analyst

| ENROLLMENT/ADA | | | |
|--|---------------------|--------------------|--------------------|
| | | HS | MS |
| Actual Enrollment Goal (Public Number) | 553 | 138 | 111 |
| ADA Percentage | 0.8 | | |
| Regular School ADA | 443 | 241 | 272 |
| Summer School ADA | 40 | 10 | 8 |
| Total ADA | 483 | 120.67 | 96.536 |
| FWADA (Budget Number) | 614.32 | 154 | 123 |
| State Amount | \$9,029,890 | \$2,257,472 | \$1,805,978 |
| Federal amount | \$1,266,974 | | |
| CSP | \$219,812 | | |
| Total Rev | \$10,516,675 | \$2,629,169 | \$2,103,335 |
| Total Expenses | \$9,868,675 | | |
| Net Surplus | 650000 | | |



Thank You!