



Kairos Academies

Finance Committee Meeting

Published on February 17, 2025 at 7:58 AM CST

Amended on February 17, 2025 at 1:01 PM CST

Date and Time

Tuesday February 18, 2025 at 8:00 AM CST

Location

Virtual - Zoom

<https://us06web.zoom.us/j/88931186877>

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		1 m
Approve minutes for Finance Committee Meeting on September 23, 2024			

	Purpose	Presenter	Time
D.	Approve Minutes	Approve Minutes	5 m
	Approve minutes for Finance Committee Meeting on October 29, 2024		
E.	Approve Minutes	Approve Minutes	5 m
	Approve minutes for Finance Committee Meeting on November 19, 2024		
II.	Finance Committee Goals		8:12 AM
A.	Discuss Finance Committee Goals		5 m
	Revisited from November, no goals were approved.		
	Goals Proposed in November:		
	<ul style="list-style-type: none"> • End the school year with cash days on hand of ____ • End the school year meeting on budget • Recruit a Board Treasurer 		
III.	Monthly Financial Approval		8:17 AM
A.	Approve September Financials		5 m
B.	Approve October Financials		5 m
C.	Approve November Financials		5 m
D.	Approve December Financials		5 m
E.	Approve January Financials		5 m
IV.	Review Financial Outlook and Projections		8:42 AM
A.	Review budget		5 m
B.	Review cash on hand		5 m
V.	Closing Items		8:52 AM
A.	Adjourn Meeting	Vote	

empowering students to direct their own lives and learning www.kairosacademies.org 2315 Miami St., St.
Louis, MO 63118 hq@kairosacademies.org 314-252-0602

Coversheet

Approve Minutes

Section:	I. Opening Items
Item:	C. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on September 23, 2024

APPROVED



Kairos Academies

Minutes

Finance Committee Meeting

Date and Time

Monday September 23, 2024 at 8:00 AM

Location

Virtual: Google Meets

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Committee Members Present

B. Jackson (remote), K. Graham (remote), K. Owen (remote), L. LeComb (remote)

Committee Members Absent

A. Jackson

Guests Present

A. Trapp (remote), S. Bauer (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Owen called a meeting of the Finance Committee Committee of Kairos Academies to order on Monday Sep 23, 2024 at 8:00 AM.

C. Approve Minutes

II. Budget Update

A. Updated 24-25 Budget

- Memo gives strategy and goals regarding a new budget
- Original budget was based on 85% ADA (projected enrollment of 708)
- Revised budget down to max enrollment of 530 with budgeted enrollment of 525 and ADA of 446
 - Projected revenue down to \$11,509,000
 - Based on \$14,500 per student, increase of \$2,500 per student
 - Minimal drop in revenue from budget to budget because of additional funding per student
- Adjusted down expenses to about \$10,186,231
- Previous budget contained roles that weren't filled
 - Still employing people
 - Increase in expenses from original approved budget to allow for more people coming for a senior year
- More lines in budget allocated to CSP for reimbursement
- Collapse of 6th grade as it's one of the lowest grades
 - Humanities section and STEM section
 - Saving money because the only roles being eliminated are either long term subs or the teacher has moved to Kairos High School
- Attendance clerk position moved to registrar and attendance clerk role froze
- Other savings done by reducing discretionary
 - Particularly middle and high school ops and schools teams based on current student population
- Reserves are currently at 15 days cash on hand, will go up in the future
- Biggest reduction will be student direct and indirect expenses because of the number of students in the building

III. August Financials

A. August Financial Review

- 19 days cash on hand with ending balance of #398,280
- Forcasted Revenue: \$904,735
- Actual Revenue: \$1,054,448
 - Surplus contributed to a reimbursement request
- CSP money was received for both August and July
- Higher spending contributed to some 23-24 carry over expenses and beginning of school year expenses

- 1% higher in expenditure than we should be a year from now

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
K. Owen

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Miami St., St. Louis, MO 63118 ☎ hq@kairosacademies.org ☎ 314-252-0602

Coversheet

Approve Minutes

Section:	I. Opening Items
Item:	D. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on October 29, 2024

APPROVED



Kairos Academies

Minutes

Finance Committee Meeting

Date and Time

Tuesday October 29, 2024 at 8:00 AM

Location

Virtual - Google Meets

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Committee Members Present

A. Trapp (remote), B. Jackson (remote), K. Graham (remote), L. LeComb (remote)

Committee Members Absent

A. Jackson, K. Owen

Guests Present

S. Bauer

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Trapp called a meeting of the Finance Committee Committee of Kairos Academies to order on Tuesday Oct 29, 2024 at 8:00 AM.

C. Approve Minutes

II. September Financials

A. Executive Summary

- Switching to Chase Bank
 - We can save more money moving to Chase
 - \$5,652.60 is the total savings that we can expect by switching
 - Downside is that we would be switching to a conglomerate rather than local people

B. September Financial Review

- Raised cash on hand balance
 - Total of \$600 to \$2,137 at month end
- Forecasted revenue was \$902,724, actual was \$889,084
 - About \$13,080 below projected amount
 - Most of this was due to our food service application
 - Working towards completion so we can receive a reimbursement
- Forecasted expenses was \$893,892, actual was \$799,600
 - Below projected amount by \$94,278
 - Net surplus for September was at \$89,471
 - Attributed in part to spending in an effective cash management modeling system
- We will continue to work with budget managers to shift spending to only what we need to pay

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:28 AM.

Respectfully Submitted,
A. Trapp

empowering students to direct their own lives and learning www.kairosacademies.org ☎ 2315
Miami St., St. Louis, MO 63118 ☎ hq@kairosacademies.org ☎ 314-252-0602

Coversheet

Approve Minutes

Section:	I. Opening Items
Item:	E. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on November 19, 2024

APPROVED



Kairos Academies

Minutes

Finance Committee Meeting

Date and Time

Tuesday November 19, 2024 at 8:00 AM

Location

Virtual: Google Meets

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Committee Members Present

A. Jackson (remote), A. Trapp (remote), B. Jackson (remote), K. Graham (remote), L. LeComb (remote), S. Bauer (remote)

Committee Members Absent

K. Owen

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Jackson called a meeting of the Finance Committee Committee of Kairos Academies to order on Tuesday Nov 19, 2024 at 8:00 AM.

C. Approve Minutes

II. Administrative Team Updates and Financials

A. Digital Benefits Guide for 2025

- Bew insurance rates compared to last years is an increase of around \$128,000
- Decision was made that an increase of this amount year after year is not sustainable
- We are within the national average of insurance rates and increases, however, as a small organization this impacts our budget more
- Organization will pay 70% of the increase, employees will pay 30%
 - Staff will see an increase in their monthly insurance payment
- Everything else with insurance will remain the same (including HSA)

B. Financial Coordinator Cycle 2 Reflections

- Organization is key to having a successful fiance and administration team
 - Biweekly meetings with both high school and middle school are conducted with finance to ensure alignment
- Dashboards have been created in Sage Intact (financing platform) for each department and leader
 - Statement of activity is very important
 - Helps to gage when people are on or off track, expenses, and budgets
- At least 5% of contractors and vendors that we utilize are reimbursable by the CSP grant
- Goal is to recieve funding that does not require money to be spent beforehand
- Goal is to get leaders to understand that before committing with consultants and vendors they need to meet with the finance team to discuss financials
- Vendors are sent a survey to indicate how they feel on their relationship with Kairos
 - Additionally, finance has a goal to meet with at least 10 vendors per cycle
- Challenge is that there is currently a lack of communication between teams with the finance team before making commitments
- Spending is being monitored for areas where potential reduction can happen
 - Backing off on external coaches and consultants until leaders meet with finance for approval
 - Want to reduce reliance on coaches and consultants
- Goal is to have about \$900,000 cash on hand at the end of the year
 - Been doing better this year but there is still room for improvement
 - Off target for this month, however, we expect to see this number back on track for December
- Need to increase NDL staff with the increase of NDL students
- Finance manual has been completed to help leaders understand the financial aspects of Kairos

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
A. Trapp

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Coversheet

Approve September Financials

Section:	III. Monthly Financial Approval
Item:	A. Approve September Financials
Purpose:	
Submitted by:	
Related Material:	September.pdf

Kairos Academies

Statement of Activities

As of September 30, 2024

Reporting Book: CASH
 As of Date: 09/30/2024
 Location: Kairos Academies

	Month Ending 09/30/2024	Month Ending 09/30/2024	Year To Date 09/30/2024	% of Budget	Year To Date 09/30/2024
	Actual	Budget	Actual	Goal = 25%	Budget
REVENUE					
Local Revenue					
Local Rev - Prop C	59,040.62	79,842.00	222,350.02	23 %	239,526.00
Gifts/Grants	1,500.00	0.00	13,717.04	7 %	0.00
Other Local Revenue	452.47	2,000.00	12,643.01	158 %	2,000.00
Total Local Revenue	60,993.09	81,842.00	248,710.07	21 %	241,526.00
State Revenue					
Basic Formula	507,276.00	650,000.00	1,592,960.00	19 %	1,834,726.00
Classroom Trust Fund	22,775.64	25,000.00	67,997.55	15 %	66,623.00
Total State Revenue	530,051.64	675,000.00	1,660,957.55	19 %	1,901,349.00
Federal Revenue					
Medicaid	42,730.82	16,250.00	42,730.82	66 %	16,250.00
IDEA Part B	0.00	35,000.00	11,893.77	9 %	35,000.00
School Lunch Program	0.00	10,000.00	811.44	1 %	20,000.00
School Breakfast Program	0.00	2,273.00	3,054.50	12 %	4,546.00
Title Funds	42,975.94	215,886.00	162,464.54	17 %	215,886.00
Other Federal Revenue	212,334.00	146,479.00	711,387.97	66 %	284,099.00
Total Federal Revenue	298,040.76	425,888.00	932,343.04	40 %	575,781.00

Total REVENUE	<u>889,085.49</u>	<u>1,182,730.00</u>	<u>2,842,010.66</u>	23 %	<u>2,718,656.00</u>
EXPENSE					
Salaries & Benefits					
Salaries					
Salaries-Teacher (cert)	173,916.68	183,888.00	450,157.87	20 %	546,209.00
Salaries-Admin (cert)	26,542.34	31,437.00	84,834.02	22 %	94,311.00
Extra Duty Pay	1,452.25	2,046.00	12,752.25	13 %	4,092.00
Salaries-Classified FT	261,950.58	244,314.00	670,384.21	23 %	732,942.00
Salaries-Teacher Asst.	<u>7,208.32</u>	<u>3,167.00</u>	<u>13,979.15</u>	37 %	<u>9,501.00</u>
Total Salaries	471,070.17	464,852.00	1,232,107.50	22 %	1,387,055.00
Benefits					
Retirement - Certified	28,980.47	51,398.00	81,641.74	13 %	165,225.00
Retirement - Non-certified	30,737.60	0.00	83,854.09	0 %	0.00
FICA	28,357.01	30,344.00	74,022.56	20 %	91,032.00
Medicare	6,631.87	21,931.00	17,311.75	7 %	65,793.00
Insurance Benefits	35,678.49	23,460.08	96,739.61	34 %	70,380.24
Workers' Comp Insur	0.00	0.00	13,927.00	0 %	0.00
Other Employee Benefits	<u>646.14</u>	<u>0.00</u>	<u>2,050.83</u>	0 %	<u>0.00</u>
Total Benefits	131,031.58	127,133.08	369,547.58	24 %	392,430.24
Total Salaries & Benefits	602,101.75	591,985.08	1,601,655.08	22 %	1,779,485.24
Professional Services					
Purch. Instruct. Services	0.00	11,251.00	42,701.36	32 %	33,753.00
Pupil Services	0.00	0.00	1,260.00	0 %	0.00
Audit/Legal	2,604.00	4,749.67	6,354.00	8 %	13,249.01

Profess. Services -Exec Admin	5,587.27	17,650.00	134,966.38	67 %	39,053.00
Profess. Services -Student	8,025.52	36,533.00	153,927.82	45 %	87,199.00
Profess. Services -Facility	470.00	3,182.00	2,374.00	4 %	24,654.00
Profess. Services -Other	19,510.68	10,031.00	58,814.52	44 %	28,229.00
Cleaning Services	462.50	10,833.00	30,723.00	24 %	32,499.00
Repairs/Maintenance	3,475.00	3,750.00	6,830.00	18 %	3,750.00
Rentals-Land/Bldg	102,483.72	95,500.00	305,042.39	26 %	286,500.00
Rentals-Equip	0.00	0.00	346.08	0 %	0.00
Water/Sewer/Trash	0.00	0.00	0.00	0 %	229.00
Tech Services/R&M	0.00	5,825.00	389.95	2 %	5,825.00
Other Property Srvs	883.00	0.00	883.00	8 %	0.00
Transport/Travel	7,633.89	24,573.00	43,625.06	22 %	45,779.00
Insurance	5,188.40	5,417.00	11,591.59	18 %	16,251.00
Communications/Advert	2,365.21	9,226.00	13,559.89	14 %	19,703.00
Other Purch. Services	1,839.06	14,158.00	30,402.57	28 %	29,334.00
Total Professional Services	160,528.25	252,678.67	843,791.61	30 %	666,007.01
Supplies					
Supplies - Student	3,586.79	20,168.00	71,592.65	42 %	42,002.00
Supplies - Exec Admin	3,372.75	4,512.00	16,557.32	28 %	16,062.00
Supplies - Business Office	191.08	417.00	935.30	19 %	1,251.00
Supplies - Office of Principal	360.84	875.00	1,014.65	7 %	3,125.00
Supplies - Facility	(1,000.94)	4,888.00	20,088.05	34 %	14,664.00
Supplies - Other	1,988.56	0.00	12,479.91	4,992 %	0.00
Tech Supplies - Student	293.36	2,500.00	61,584.43	110 %	30,000.00
Tech Supplies - Other	11,263.60	4,500.00	37,088.66	87 %	11,084.00
Textbooks/Library Bks	6,405.70	0.00	7,266.27	15 %	46,000.00
Food Supplies	10,522.50	12,500.00	39,818.10	27 %	37,500.00
Total Supplies	36,984.24	50,360.00	268,425.34	44 %	201,688.00

Capital Outlay					
Buildings/Bldg Improv.	0.00	0.00	0.00	0 %	43,021.00
Furn/Equip (capital)	0.00	0.00	0.00	0 %	15,000.00
Total Capital Outlay	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0 %	<u>58,021.00</u>
 Total EXPENSE	 <u>799,614.24</u>	 <u>895,023.75</u>	 <u>2,713,872.03</u>	 25 %	 <u>2,705,201.25</u>
NET REVENUE	<u>89,471.25</u>	<u>287,706.25</u>	<u>128,138.63</u>	8 %	<u>13,454.75</u>

Year Ending

06/30/2025

Annual Budget

958,104.00

197,000.00

8,000.00

1,163,104.00

8,289,823.00

455,468.00

8,745,291.00

65,000.00

140,000.00

110,014.00

25,003.00

933,044.00

1,084,591.00

2,357,652.00

12,266,047.00

2,201,201.00

377,244.00

95,506.00

2,931,768.00

38,004.00

5,643,723.00

627,807.00

0.00

364,128.00

263,172.00

281,520.96

0.00

0.00

1,536,627.96

7,180,350.96

135,012.00

0.00

79,996.04

202,060.00
345,796.00
53,292.00
133,758.00
129,996.00
37,500.00
1,152,000.00
0.00
229.00
23,300.00
10,800.00
201,452.00
65,004.00
95,737.00
110,406.00
<hr/>
2,776,338.04

171,014.00
58,670.00
5,004.00
14,000.00
58,656.00
250.00
56,226.00
42,836.00
48,000.00
150,000.00
<hr/>
604,656.00

43,021.00

122,332.00

165,353.00

10,726,698.00

1,539,349.00

Kairos Academies
Statement of Cash Flows - Indirect Method
As of September 30, 2024

Reporting Book:	Cash	Accrual
Cash flows from operating activities		
Change In Net Assets		
Operating Revenue Year-to-Date	2,842,010.66	2,842,010.66
Expenditures Year-to-Date	2,713,872.03	2,393,662.84
Change In Net Assets	128,138.63	448,347.82
Change in Cash from Operating Activities		
Depreciation	0.00	0.00
Accounts Receivable	0.00	0.00
Other Assets	0.00	0.00
Accounts Payable	0.00	(372,605.21)
Other Liabilities	(130,894.50)	(78,498.48)
Net cash used by Operating Activities	(130,894.50)	(451,103.69)
Net Cash flows from operating activities	(2,755.87)	(2,755.87)
Cash flows from investing activities		
Capital Expenditures		
Land	0.00	0.00
Buildings/Improvements	0.00	0.00
Construction in Progress	0.00	0.00
Technology Equipment	0.00	0.00
Add back Land cost paid directly by Kairos and capital fixed asset additions (included in expend.)	0.00	0.00
Net cash used by investing activities	0.00	0.00
Cash flows from financing activities		
Debt Proceeds		
Loan - LISC	0.00	0.00
Loan - LFF	0.00	0.00
Loan Costs - LISC	0.00	0.00
Loan Costs - LFF	0.00	0.00
Net Cash used by financing activities	0.00	0.00
Increase (Decrease) in Cash	(2,755.87)	(2,755.87)
Cash, Beginning of Period 7/1/2024	604,892.62	604,892.62
Cash, End of Period 9/30/2024	602,136.75	602,136.75

Kairos Academies
Balance Sheet
As of September 30, 2024

Reporting Book:	Cash	Accrual
Assets		
Current Assets		
Cash and Cash Equivalents		
Cash-First Bank	587,808.63	587,808.63
First Bank Reserve	10,000.00	10,000.00
PayPal	4,328.12	4,328.12
Total Cash and Cash Equivalents	602,136.75	602,136.75
Accounts Receivable	0.00	0.00
Total Current Assets	602,136.75	602,136.75
Long-term Assets		
Property & Equipment		
Land	559,479.83	559,479.83
Buildings/Improvements	1,469,078.53	1,469,078.53
Construction In Progress	597,308.90	597,308.90
Furniture	47,552.18	47,552.18
Tech Equipment	97,709.50	97,709.50
Accumulated Depreciation	(602,433.13)	(602,433.13)
Total Property & Equipment	2,168,695.81	2,168,695.81
Other Long-term Assets		
Escrows and Reserves		
Interest Reserve/Escrow	154,500.00	154,500.00
Security Deposits	3,500.00	3,500.00
Total Escrows and Reserves	158,000.00	158,000.00
Total Other Long-term Assets	158,000.00	158,000.00
Total Long-term Assets	2,326,695.81	2,326,695.81
Total Assets	2,928,832.56	2,928,832.56

Liabilities and Equity**Liabilities**

Short-term Liabilities

Accounts Payable		643,529.23
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Accrued Liabilities

Health Insurance - United Healthcare	(2,826.26)	(2,826.26)
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Vision/Dental Ins. - Mutual of Omaha	4,076.06	(2,427.85)
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Life/STD/LTD/AD&D - NY Life	5,430.74	(3,623.82)
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Accident/CI/Hosp - Mutual of Omaha	1,449.63	1,449.63
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Retirement Payable	196,309.23	(68,913.09)
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Flex Spending Payable (FSA)	271.21	271.21
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Health Spending Payable (HSA)	3,510.00	3,510.00
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Payroll Clearing	0.00	(295.09)
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Total Accrued Liabilities	208,220.61	(72,855.27)
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Total Short-term Liabilities	208,220.61	570,673.96
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Long Term Liabilities

Other Long-term Liabilities

Loans Payable - Long Term

Loan - LISC	500,000.00	500,000.00
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Loan - LFF	600,000.00	600,000.00
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Loan Costs - LISC	(5,000.00)	(5,000.00)
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Loan Costs - LFF	(6,000.00)	(6,000.00)
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Total Loans Payable - Long Term	1,089,000.00	1,089,000.00
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Total Other Long-term Liabilities	1,089,000.00	1,089,000.00
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Total Long Term Liabilities	1,089,000.00	1,089,000.00
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Total Liabilities

	1,297,220.61	1,659,673.96
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Equity

Opening balance equity	1,503,473.32	820,810.78
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Change In Net Assets	128,138.63	448,347.82
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Total Equity

	1,631,611.95	1,269,158.60
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Total Liabilities and Equity

2,928,832.56

2,928,832.56

Coversheet

Approve October Financials

Section: III. Monthly Financial Approval
Item: B. Approve October Financials
Purpose:
Submitted by:
Related Material: October.pdf

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

	Month Ending 10/31/2024 Actual	Month Ending 10/31/2024 Budget	Year To Date 10/31/2024 Actual	% of Budget 33%	Year To Date 10/31/2024 Budget
REVENUE					
Local Revenue					
Local Rev - Prop C	55,983.82	62,571.00	278,333.84	37%	250,284.00
Gifts/Grants	1,000.03	26,408.00	14,717.07	5%	105,632.00
Other Local Revenue	861.12	0.00	13,504.13	0%	0.00
Total Local Revenue	57,844.97	88,979.00	306,555.04	29%	355,916.00
State Revenue					
Basic Formula	531,051.00	675,192.00	2,124,011.00	26%	2,700,768.00
Classroom Trust Fund	22,602.34	22,718.00	90,599.89	33%	90,872.00
Total State Revenue	553,653.34	697,910.00	2,214,610.89	26%	2,791,640.00
Federal Revenue					
Medicaid	13,710.04	5,417.00	56,440.86	87%	21,668.00
IDEA Part B	37,214.01	11,667.00	49,107.78	35%	46,668.00
School Lunch Program	0.00	9,167.00	811.44	1%	36,668.00
School Breakfast Program	0.00	2,083.00	3,054.50	12%	8,332.00
Title Funds	16,452.35	61,898.00	178,916.89	24%	247,592.00
Other Federal Revenue	212,565.00	100,671.00	923,952.97	76%	402,684.00
Total Federal Revenue	279,941.40	190,903.00	1,212,284.44	53%	763,612.00
Total REVENUE	891,439.71	977,792.00	3,733,450.37	32%	3,911,168.00

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

	Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
	Actual	Budget	Actual	33%	Budget
EXPENSE					
Salaries & Benefits					
Salaries					
Salaries-Teacher (cert)	148,612.74	165,033.00	589,770.61	30%	660,132.00
Salaries-Admin (cert)	25,987.50	35,001.00	112,321.52	27%	140,004.00
Extra Duty Pay	725.00	3,041.00	23,477.25	64%	12,164.00
Salaries-Classified FT	231,659.70	249,338.00	888,543.91	30%	997,352.00
Salaries-Teacher Asst.	5,187.49	5,505.00	19,166.64	29%	22,020.00
Salaries-NC Sub/PT	0.00	0.00	11,000.00	0%	0.00
Total Salaries	412,172.43	457,918.00	1,644,279.93	30%	1,831,672.00
Benefits					
Retirement - Certified	27,746.39	23,341.00	109,388.13	39%	93,364.00
Retirement - Non-certified	29,278.25	35,089.00	113,132.34	27%	140,356.00
FICA	23,943.21	27,475.00	97,965.77	30%	109,900.00
Medicare	5,788.28	25,392.00	23,100.03	8%	101,568.00
Insurance Benefits	33,684.72	29,728.00	130,424.33	37%	118,912.00
Workers' Comp Insur	0.00	0.00	13,927.00	0%	0.00

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

	Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
	Actual	Budget	Actual	33%	Budget
Other Employee Benefits	896.70	667.00	2,947.53	37%	2,668.00
Total Benefits	121,337.55	141,692.00	490,885.13	29%	566,768.00
Total Salaries & Benefits	533,509.98	599,610.00	2,135,165.06	30%	2,398,440.00
Professional Services					
Purch. Instruct. Services	59,236.40	15,125.00	106,053.76	58%	60,500.00
Pupil Services	0.00	0.00	1,260.00	0%	0.00
Audit/Legal	78,654.84	11,334.00	85,008.84	63%	45,336.00
Profess. Services -Exec Admin	35,931.73	18,755.00	170,898.11	76%	75,020.00
Profess. Services -Student	29,988.00	21,417.00	179,799.82	70%	85,668.00
Profess. Services -Facility	57.68	3,750.00	2,431.68	5%	15,000.00
Profess. Services -Other	18,944.14	21,499.00	77,758.66	30%	85,996.00
Cleaning Services	17,400.00	9,000.00	48,123.00	45%	36,000.00
Repairs/Maintenance	9,983.40	1,250.00	16,813.40	112%	5,000.00
Rentals-Land/Bldg	101,945.12	96,000.00	406,987.51	35%	384,000.00
Rentals-Equip	634.48	0.00	980.56	0%	0.00
Tech Services/R&M	0.00	1,942.00	389.95	2%	7,768.00
Other Property Svcs	2,418.66	913.00	3,301.66	30%	3,652.00
Transport/Travel	25,341.89	15,141.00	68,966.95	38%	60,564.00
Insurance	3,392.46	5,417.00	14,984.05	23%	21,668.00

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

	Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
	Actual	Budget	Actual	33%	Budget
Communications/Advert	4,139.61	10,190.00	17,699.50	14%	40,760.00
Other Purch. Services	3,211.00	10,301.00	33,613.57	27%	41,204.00
Total Professional Services	391,279.41	242,034.00	1,235,071.02	43%	968,136.00
Supplies					
Supplies - Student	4,633.09	10,579.00	76,225.74	60%	42,316.00
Supplies - Prof. Devel.	0.00	42.00	0.00	0%	168.00
Supplies - Exec Admin	5,476.83	3,740.00	22,034.15	49%	14,960.00
Supplies - Business Office	0.00	417.00	935.30	19%	1,668.00
Supplies - Office of Principal	427.08	1,334.00	1,441.73	9%	5,336.00
Supplies - Facility	1,103.18	4,083.00	21,191.23	43%	16,332.00
Supplies - Other	2,174.86	21.00	14,654.77	5862%	84.00
Tech Supplies - Student	41.20	6,848.00	61,625.63	75%	27,392.00
Tech Supplies - Other	17,683.93	2,612.00	54,772.59	175%	10,448.00
Textbooks/Library Bks	3,092.38	184.00	10,358.65	471%	736.00
Food Supplies	16,906.25	12,500.00	56,724.35	38%	50,000.00
Total Supplies	51,538.80	42,360.00	319,964.14	63%	169,440.00
Capital Outlay					
Buildings/Bldg Improv.	0.00	3,585.00	0.00	0%	14,340.00

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

	Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
	Actual	Budget	Actual	33%	Budget
Furn/Equip (capital)	0.00	6,651.00	0.00	0%	26,604.00
Total Capital Outlay	0.00	10,236.00	0.00	0%	40,944.00
Outstanding AP and 5% Savings					
Total EXPENSE	976,328.19	894,240.00	3,690,200.22	34%	3,576,960.00
NET REVENUE	(84,888.48)	83,552.00	43,250.15	5%	334,208.00

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
Actual	Budget	Actual	33%	Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Kairos Academies
Statement of Activities
As of October 31, 2024

Reporting Book: Cash

Month Ending	Month Ending	Year To Date	% of	Year To Date
10/31/2024	10/31/2024	10/31/2024	Budget	10/31/2024
<hr/>	<hr/>	<hr/>		<hr/>
Actual	Budget	Actual	33%	Budget

Kairos Academies

Statement of Activities

As of October 31, 2024

Reporting Book: Cash

Month Ending 10/31/2024	Month Ending 10/31/2024	Year To Date 10/31/2024	% of Budget	Year To Date 10/31/2024
<hr/> Actual	<hr/> Budget	<hr/> Actual	33%	<hr/> Budget

Year Ending
06/30/2025

Annual Budget

750,855.00
316,900.00
0.00

1,067,755.00

8,102,306.00
272,618.00

8,374,924.00

65,000.00
140,000.00
110,000.00
25,000.00
742,777.00
1,208,052.00

2,290,829.00

11,733,508.00

Year Ending
06/30/2025

Annual Budget

1,980,392.00
420,000.00
36,500.00
2,992,058.00
66,058.00
0.00

5,495,008.00

280,083.00
421,046.00
329,700.00
304,692.00
356,737.00
0.00

Year Ending
06/30/2025
Annual Budget
8,004.00
1,700,262.00
7,195,270.00

181,500.00
0.00
136,000.00
225,050.00
257,000.00
45,000.00
258,000.00
108,000.00
15,000.00
1,152,000.00
0.00
23,300.00
10,950.00
181,700.00
65,000.00

Year Ending
06/30/2025
Annual Budget
122,280.00
123,605.00
2,904,385.00

126,948.00
504.00
44,866.00
5,000.00
16,000.00
49,000.00
250.00
82,178.00
31,338.00
2,200.00
150,000.00
508,284.00

43,021.00

Year Ending
06/30/2025
Annual Budget
79,819.00
122,840.00
200,000.00
10,930,779.00
802,729.00

Year Ending

06/30/2025

Annual Budget

Year Ending

06/30/2025

Annual Budget

Year Ending

06/30/2025

Annual Budget

Year Ending

06/30/2025

Annual Budget

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Year Ending

06/30/2025

Annual Budget

Year Ending

06/30/2025

Annual Budget

Year Ending

06/30/2025

Annual Budget

Year Ending

06/30/2025

Annual Budget

Kairos Academies
Balance Sheet
As of October 31, 2024

Reporting Book:

	<u>Cash</u>	<u>Accrual</u>
	Current Year Balance	Current Year Balance
Assets		
Current Assets		
Cash and Cash Equivalents		
Cash-First Bank	390,543.27	390,543.27
First Bank Reserve	10,000.00	10,000.00
PayPal	4,328.12	4,328.12
Total Cash and Cash Equivalents	404,871.39	404,871.39
Accounts Receivable	0.00	0.00
Total Current Assets	404,871.39	404,871.39
Long-term Assets		
Property & Equipment		
Land	559,479.83	559,479.83
Buildings/Improvements	1,469,078.53	1,469,078.53
Construction In Progress	597,308.90	597,308.90
Furniture	47,552.18	47,552.18
Tech Equipment	97,709.50	97,709.50
Accumulated Depreciation	(602,433.13)	(602,433.13)
Total Property & Equipment	2,168,695.81	2,168,695.81
Other Long-term Assets		
Escrows and Reserves		
Interest Reserve/Escrow	154,500.00	154,500.00
Security Deposits	3,500.00	3,500.00
Total Escrows and Reserves	158,000.00	158,000.00
Total Other Long-term Assets	158,000.00	158,000.00
Total Long-term Assets	2,326,695.81	2,326,695.81
Total Assets	2,731,567.20	2,731,567.20

Liabilities and Equity**Liabilities**

Short-term Liabilities

Accounts Payable		476,119.67
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Accrued Liabilities

Health Insurance - United Healthcare	(6,932.34)	(6,932.34)
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Vision/Dental Ins. - Mutual of Omaha	457.18	457.18
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Life/STD/LTD/AD&D - NY Life	2,370.75	(523.61)
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Accident/CI/Hosp - Mutual of Omaha	(236.30)	(236.30)
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Retirement Payable	96,609.09	96,904.18
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Flex Spending Payable (FSA)	337.45	337.45
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Health Spending Payable (HSA)	3,980.00	3,980.00
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Payroll Clearing	(742.10)	(1,037.19)
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Total Accrued Liabilities	95,843.73	92,949.37
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Total Short-term Liabilities	95,843.73	569,069.04
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Long Term Liabilities

Other Long-term Liabilities

Loans Payable - Long Term

Loan - LISC	500,000.00	500,000.00
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Loan - LFF	600,000.00	600,000.00
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Loan Costs - LISC	(5,000.00)	(5,000.00)
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Loan Costs - LFF	(6,000.00)	(6,000.00)
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Total Loans Payable - Long Term	1,089,000.00	1,089,000.00
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Total Other Long-term Liabilities	1,089,000.00	1,089,000.00
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Total Long Term Liabilities	1,089,000.00	1,089,000.00
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Total Liabilities	1,184,843.73	1,658,069.04
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Equity

Opening balance equity	1,503,473.32	820,810.78
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Change In Net Assets	43,250.15	252,687.38
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Total Equity	1,546,723.47	1,073,498.16
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Total Liabilities and Equity	<div><div>2,731,567.20</div></div>	<div><div>2,731,567.20</div></div>
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Kairos Academies
Statement of Cash Flows - Indirect Method
As of October 31, 2024

Reporting Book:	<u>Cash</u>	<u>Accrual</u>
	Actual	Actual
Cash flows from operating activities		
Change In Net Assets		
Operating Revenue Year-to-Date	3,733,450.37	3,733,450.37
Expenditures Year-to-Date	3,690,200.22	3,480,762.99
Change In Net Assets	43,250.15	252,687.38
Change in Cash from Operating Activities		
Depreciation	0.00	0.00
Accounts Receivable	0.00	0.00
Other Assets	0.00	0.00
Accounts Payable	0.00	(540,014.77)
Other Liabilities	(243,271.38)	87,306.16
Net cash used by Operating Activities	(243,271.38)	(452,708.61)
Net Cash flows from operating activities	(200,021.23)	(200,021.23)
Cash flows from investing activities		
Capital Expenditures		
Land	0.00	0.00
Buildings/Improvements	0.00	0.00
Construction in Progress	0.00	0.00
Technology Equipment	0.00	0.00
Add back Land cost paid directly by Kairos and capital fixed asset additions (included in expend.)	0.00	0.00
Net cash used by investing activities	0.00	0.00
Cash flows from financing activities		
Debt Proceeds		
Loan - LISC	0.00	0.00
Loan - LFF	0.00	0.00
Loan Costs - LISC	0.00	0.00
Loan Costs - LFF	0.00	0.00
Net Cash used by financing activities	0.00	0.00
Increase (Decrease) in Cash	(200,021.23)	(200,021.23)

Cash, Beginning of Period 7/1/2024	<u>604,892.62</u>	<u>604,892.62</u>
Cash, End of Period 10/31/2024	<u><u>404,871.39</u></u>	<u><u>404,871.39</u></u>

Coversheet

Approve November Financials

Section:	III. Monthly Financial Approval
Item:	C. Approve November Financials
Purpose:	
Submitted by:	
Related Material:	Kairos November 2024 Financial Report.pdf

Kairos Academies Statement of Activities As of November 30, 2024										
Reporting Book: Cash										
	November 2024				YTD November 30, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
Revenue										
0000-5100 Revenues from Local Sources										
0000-5113 School District Trust Fund (Proposition C)	79,348.44			79,348.44	357,682.28			357,682.28	750,855.00	47.6%
0000-5141 Interest				0.00				0.00		
0000-5151 Food Sales to Pupils				0.00				0.00		
0000-5161 Food Sales to Adults				0.00				0.00		
0000-5171 Student Activities Student Fees				0.00				0.00		
0000-5172 Bookstore Sales				0.00				0.00		
0000-5179 Other Student Activity Income	770.81			770.81	1,177.64			1,177.64		
0000-5192 Gifts	824.00			824.00	15,541.07			15,541.07	316,900.00	4.9%
0000-5198 Miscellaneous Revenues	950.90			950.90	14,048.20			14,048.20	0.00	
Total 0000-5100 Revenues from Local Sources	81,894.15	0.00	0.00	81,894.15	388,449.19	0.00	0.00	388,449.19	1,067,755.00	36.4%
0000-5300 Revenues from State Sources										
0000-5311 Basic Formula - State Monies	160,416.52	221,047.48		381,464.00	1,330,384.63	1,175,090.37		2,505,475.00	8,102,306.00	30.9%
0000-5319 Basic Formula - Classroom Trust Fund	22,282.13			22,282.13	112,882.02			112,882.02	272,618.00	41.4%
0000-5397 Other State Revenue				0.00				0.00		
Total 0000-5300 Revenues from State Sources	182,698.65	221,047.48	0.00	403,746.13	1,443,266.65	1,175,090.37	0.00	2,618,357.02	8,374,924.00	31.3%
0000-5400 Revenues from Federal Sources										
0000-5412 Medicaid	30,000.00			30,000.00	72,730.82			72,730.82	65,000.00	111.9%
0000-5441 IDEA Entitlement Funds, Part B IDEA	13,786.65			13,786.65	62,894.43			62,894.43	140,000.00	44.9%
0000-5445 School Lunch Program & Lunch Supply Chain				0.00	811.44			811.44	110,000.00	0.7%
0000-5446 School Breakfast Program				0.00	3,054.50			3,054.50	25,000.00	12.2%
0000-5451 Title I				0.00	130,144.69			130,144.69	675,000.00	19.3%
0000-5461 Title IV.A Student Support/Academic Enrichment	20,573.00			20,573.00	62,475.62			62,475.62	38,777.00	161.1%
0000-5465 Title II.A				0.00	6,869.58			6,869.58	29,000.00	23.7%
0000-5468 ARP Homeless Children & Youth II				0.00	3,383.00			3,383.00		
0000-5471 School Child Nutrition Program				0.00						
0000-5497 Other Federal Sources				0.00	934,280.01			934,280.01	1,208,052.00	77.3%
Total 0000-5400 Revenues from Federal Sources	64,359.65	0.00	0.00	64,359.65	1,276,644.09	0.00	0.00	1,276,644.09	2,290,829.00	55.7%
Total Revenue	328,952.45	221,047.48	0.00	549,999.93	3,108,359.93	1,175,090.37	0.00	4,283,450.30	11,733,508.00	36.5%
Expenditures										
0000-6100 Salaries										
1131-6151/6111/6131 MS Instruction	44,411.66	18,558.34		62,970.00	182,637.79	103,073.63		285,711.42	712,500.00	40.1%
1151-6151/6111/6131 HS Instruction		82,333.34		82,333.34	262.50	430,401.56		430,664.06	1,124,000.00	38.3%
1221-6152/6111 Special Education FT	12,770.82	13,708.34		26,479.16	33,958.29	80,730.92		114,689.21	305,500.00	37.5%
1411-6111 Student Activities Salaries				0.00				0.00	45,000.00	0.0%
1411/1421-6131 Student Activ/Athletics Supplemental Pay	2,717.50	168.75		2,886.25	2,717.50	168.75		2,886.25	5,000.00	57.7%
2112-6151 Attendance/Registrar				0.00				0.00	37,000.00	0.0%
2113-6111 Social Worker				0.00				0.00	118,450.00	0.0%
2114-6151 Attendance/ Registrar				0.00				0.00	0.00	
2122-6151/6111 Counseling - Restore. Justice	6,250.00	17,308.33		23,558.33	28,125.00	85,075.10		113,200.10	115,000.00	98.4%
2125-6151 Record Maintenance Services				0.00				0.00	0.00	
2134-6151 Nurse				0.00	14,218.92			14,218.92	61,800.00	23.0%
2152-6152 Speech Pathology / Audiology	4,583.34			4,583.34	4,583.34			4,583.34	0.00	
2191-6151/6111 Behavior Services	11,260.42	3,916.66		15,177.08	53,918.76	20,083.30		74,002.06	182,125.00	40.6%
2211-6151 Improvement of Instruction				0.00				0.00	0.00	
2213-6131 Professional Dev Supplemental Pay				0.00	8,750.00			8,750.00	0.00	
2222-6111 Library		5,041.68		5,041.68		25,708.40		25,708.40	60,500.00	42.5%
2321-6131 Office of Superintendent Supplemental Pay				0.00		10,000.00		10,000.00	0.00	

Kairos Academies Statement of Activities As of November 30, 2024												
Reporting Book: Cash												
	November 2024				YTD November 30, 2024				FY25 Budget	YTD %		
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%		
2321-6151 Office of Superintendent Salaries	34,933.40			34,933.40	136,497.78			136,497.78	525,000.00	26.0%		
2321-6161 Office of Superintendent Supplemental Pay				0.00	11,000.00			11,000.00	0.00			
2322-6151 Community Relations	11,797.90			11,797.90	40,631.23			40,631.23	119,375.00	34.0%		
2329-6151 Other Exec Admin Services	75,027.12			75,027.12	336,619.86			336,619.86	947,854.00	35.5%		
2331-6151 Support Services - Tech				0.00				0.00	0.00			
2411-6112 Office of the Principal		25,987.50		25,987.50		138,309.02		138,309.02	420,000.00	32.9%		
2411-6151 Office of the Principal	18,333.34			18,333.34	97,989.89			97,989.89	300,000.00	32.7%		
2491-6151 Other Support Services (Admin)				0.00	15,500.00			15,500.00	0.00			
2511-6151 Business Office	16,162.32			16,162.32	40,620.67			40,620.67	0.00			
2521-6151 Fiscal Services				0.00	31,652.03			31,652.03	170,000.00	18.6%		
2541-6151 Op & Maint of Plant Services Admin	15,095.84			15,095.84	74,937.54			74,937.54	144,200.00	52.0%		
2546-6151 Security Services	2,686.20			2,686.20	8,272.50			8,272.50	0.00			
2591-6151 Other Business Support Services/Fundraising	18,485.02			18,485.02	48,280.07			48,280.07	0.00			
2642-6131 Recruit/Placement Supplemental Pay				0.00				0.00	83,216.00	0.0%		
2644-6131 Prof Dev Non-Instructional Supplemental Pay				0.00	2,500.00			2,500.00	0.00			
2911-6151 Other Support Services - noncert	4,166.68			4,166.68	22,760.08			22,760.08	18,488.00	123.1%		
3111-6151 Community Services -Talent Director				0.00				0.00	0.00			
3911-6131 Supplemental Instruction				0.00				0.00	0.00			
Total 0000-6100 Salaries	278,681.56	167,022.94	0.00	445,704.50	1,196,433.75	893,550.68	0.00	2,089,984.43	5,495,008.00	38.0%		
0000-6200 Benefits and Taxes												
6211/6211 Retirement	32,383.59	23,947.02		56,330.61	154,423.67	124,427.41		278,851.08	701,129.00	39.8%		
6231 Social Security	16,049.57	9,906.78		25,956.35	70,261.66	53,741.46		124,003.12	329,700.00	37.6%		
6232 Medicare	3,922.67	2,316.91		6,239.58	16,690.02	12,568.59		29,258.61	304,692.00	9.6%		
6241 Employee Insur/Workers comp/Other Emp Benefits	21,437.61	17,853.83		39,291.44	95,788.07	90,802.23		186,590.30	364,741.00	51.2%		
Total 0000-6200 Benefits and Taxes	73,793.44	54,024.54	0.00	127,817.98	337,163.42	281,539.69	0.00	618,703.11	1,700,262.00	36.4%		
0000-6XXX-1 Staff-Related Costs												
2213-6319 Prof Dev (Instructional) Professional Services				0.00	20,641.65			20,641.65	39,500.00	52.3%		
2213-6343 Prof Dev (Instructional) Travel	286.18			286.18	2,845.43			2,845.43	3,000.00	94.8%		
2213-6411 Prof Dev Supplies				0.00				0.00	504.00	0.0%		
2323-6319 Staff Relations Professional Services				0.00				0.00	2,500.00	0.0%		
2323-6411 Staff Relations Supplies				0.00				0.00	0.00			
2642-6319 Staff Recruitment Professional Services				0.00	6,000.00			6,000.00	25,000.00	24.0%		
2642-6361 Staff Recruitment Communications				0.00				0.00	15,500.00	0.0%		
2642-6411 Staff Recruitment Supplies	754.36			754.36	15,385.13			15,385.13	250.00	6154.1%		
2642-6412 Staff Recruitment Tech-Related Supplies	262.90			262.90	624.80			624.80	0.00			
2643-6319 HR Professional Services	41.75			41.75	1,395.35			1,395.35	250.00	558.1%		
2643-6412 HR Tech Supplies				0.00				0.00	250.00	0.0%		
2644-6319 Prof Dev (Non-Instructional) Professional Services				0.00				0.00	56,000.00	0.0%		
2644-6411 Prof Dev (Non-Instructional) Supplies				0.00	1,000.00			1,000.00	0.00			
Total 0000-6XXX-1 Staff-Related Costs	1,345.19	0.00	0.00	1,345.19	47,892.36	0.00	0.00	47,892.36	142,754.00	33.5%		
0000-6XXX-2 Rent												
2542-6333 Facilities Rent	96,329.52			96,329.52	503,317.03			503,317.03	1,146,000.00	43.9%		
Total 0000-6XXX-2 Rent	96,329.52	0.00	0.00	96,329.52	503,317.03	0.00	0.00	503,317.03	1,146,000.00	43.9%		
0000-6XXX-3 Occupancy Service												
2541-6411 Operation of Plant Admin Supplies				0.00				0.00	40,000.00	0.0%		
2542-6319 Facilities Professional Services				0.00	2,431.68			2,431.68	10,000.00	24.3%		
2542-6331 Facilities Cleaning Services	400.00			400.00	48,523.00			48,523.00	108,000.00	44.9%		
2542-6332 Facilities Repairs and Maintenance				0.00	15,163.40			15,163.40	15,000.00	101.1%		

Kairos Academies										
Statement of Activities										
As of November 30, 2024										
Reporting Book: Cash										
	November 2024				YTD November 30, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
2542-6334 Facilities Equipment Rental				0.00	115.36			115.36	0.00	
2542-6336 Facilities Trash Services				0.00				0.00	0.00	
2542-6351 Facilities Property Insurance				0.00				0.00	0.00	
2542-6361 Facilities Phone/Internet	23.94			23.94	139.91			139.91	25,000.00	0.6%
2542-6411 Facilities Supplies	176.87			176.87	21,368.10			21,368.10	9,000.00	237.4%
2542-6541 Facilities Capital Equipment / Furniture				0.00				0.00	47,332.00	0.0%
2543-6332 Grounds Upkeep Repairs and Maintenance				0.00	1,650.00			1,650.00	0.00	
2546-6319 Security Professional Services				0.00				0.00	35,000.00	0.0%
2546-6412 Security Tech Supplies				0.00	175.44			175.44	8,838.00	2.0%
2546-654X Security Capital Equipment				0.00				0.00	987.00	0.0%
4021-6511 Land Acquisition/Development				0.00				0.00		
4031/4051-6521/6531 Facilities Capital Projects				0.00				0.00	43,021.00	0.0%
5222-6624 Interest Long-Term Loans				0.00				0.00		
5322-6634 Fees Long-Term Loans				0.00				0.00		
Total 0000-6XXX-3 Occupancy Service	600.81	0.00	0.00	600.81	89,566.89	0.00	0.00	89,566.89	342,178.00	26.2%
0000-6XXX-4 Student Expense, Direct										
1131-6311 MS Purchased Instructional Serv (Substitutes)				0.00	41,781.00			41,781.00	15,000.00	278.5%
1131-6316 MS Instruction Tech Professional Services				0.00	437.18			437.18	0.00	
1131-6319 MS Professional Serv	2,142.00			2,142.00	42,284.00			42,284.00	15,000.00	281.9%
1131-6343 MS Instruction Travel				0.00	2,425.97			2,425.97	6,000.00	40.4%
1131-6371 MS Instruction Dues & Memberships				0.00	126.00			126.00	0.00	
1131-6391 MS Other Professional Serv				0.00	1,400.00			1,400.00	0.00	
1131-6411 MS Instruction Supplies	1,774.77			1,774.77	26,226.37			26,226.37	50,000.00	52.5%
1131-6412 MS Instruction Tech Supplies				0.00	8,694.99			8,694.99	7,500.00	115.9%
1131-6431 MS Instruction Textbooks				0.00	860.57			860.57	2,000.00	43.0%
1131-6441 MS Library Books - IAL				0.00	2,133.70			2,133.70	0.00	
1151-6311 HS Purchased Instructional Serv (Substitutes)				0.00	13,891.00			13,891.00	10,000.00	138.9%
1151-6316 HS Instruction Tech Professional Services				0.00	437.18			437.18	0.00	
1151-6319 HS Instruction Professional Services	2,142.00			2,142.00	62,062.00			62,062.00	1,500.00	4137.5%
1151-6337 HS Instruction Tech Install, Repair, Maintenance				0.00				0.00	23,300.00	0.0%
1151-6343 HS Instruction Travel	6,578.59			6,578.59	8,049.41			8,049.41	0.00	
1151-6371 HS Instruction Dues & Memberships				0.00	250.00			250.00	2,000.00	12.5%
1151-6391 HS Other Professional Serv	4,300.00			4,300.00	5,700.00			5,700.00	23,677.00	24.1%
1151-6411 HS Instruction Supplies	1,507.84			1,507.84	25,079.09			25,079.09	27,698.00	90.5%
1151-6412 HS Instruction Tech Supplies				0.00	52,930.64			52,930.64	67,178.00	78.8%
1151-6431 HS Instruction Textbooks				0.00	7,364.38			7,364.38	0.00	
1151-6541 HS Classroom Furniture				0.00				0.00	20,000.00	0.0%
1221-6311 Special Education Purchased Instructional Serv.				0.00	28,609.70			28,609.70	21,500.00	133.1%
1221-6319 Special Education Professional Services				0.00	3,880.00			3,880.00	115,000.00	3.4%
1221-6391 Special Education Other Professional Services				0.00				0.00	2,000.00	0.0%
1221-6411 Special Education Supplies	2,032.74			2,032.74	4,972.11			4,972.11	1,500.00	331.5%
1221-6412 Special Education Tech Supplies				0.00				0.00	2,000.00	0.0%
1411/1421-6319/6391 Student Activ/Athletics Prof. Serv.	2,135.47			2,135.47	2,135.47			2,135.47	7,500.00	28.5%
1411/1421-6343 Student Activities/Athletics Travel				0.00				0.00	7,000.00	0.0%
1411/1421-6371 Dues & Memberships				0.00	2,243.10			2,243.10	6,000.00	37.4%
1411/1421-6411 Student Activities/Athletics Supplies	2,239.64			2,239.64	5,600.56			5,600.56	32,000.00	17.5%
1913-6311 GenEd Tuition-Private Agencies Purch Instr. Svcs				0.00				0.00	0.00	
1931-6311 SpecEd Tuition Other MO Districts Purch Instr Svcs				0.00				0.00	0.00	
1933-6311 SpecEd Tuition-Private Agencies Purch Instr Svcs				0.00	21,772.06			21,772.06	135,000.00	16.1%

Kairos Academies										
Statement of Activities										
As of November 30, 2024										
Reporting Book: Cash										
	November 2024				YTD November 30, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
2113-6319 Social Work Prof Services				0.00				0.00	0.00	
2122-6313 Counseling Pupil Services				0.00	1,260.00			1,260.00	0.00	
2122-6319 Counseling Prof Services				0.00				0.00	0.00	
2122-6411 Counseling Supplies				0.00	1,546.25			1,546.25	0.00	
2134-6319 Nursing Prof Services				0.00				0.00	0.00	
2134-6411 Nursing Supplies				0.00	84.38			84.38	4,000.00	2.1%
2142-6319 Psychological Services Professional Services	7,505.00			7,505.00	18,707.82			18,707.82	22,500.00	83.1%
2152-6319 Speech Pathology Professional Services				0.00	14,530.00			14,530.00	65,000.00	22.4%
2162-6319 Occupational Therapy Professional Services				0.00	45,475.00			45,475.00	30,000.00	151.6%
2172-6319 Physical Therapy Professional Services				0.00	650.00			650.00	0.00	
2191-6319 Behavior Professional Services	100.00			100.00	100.00			100.00	0.00	
2211-6319 Improvement of Inst Professional Services				0.00				0.00	3,000.00	0.0%
2211-6343 Improvement of Inst Travel				0.00				0.00	0.00	
2211-6411 Improvement of Inst Supplies	880.44			880.44	880.44			880.44	0.00	
2211-6412 Improvement of Inst Technology Supplies				0.00				0.00	0.00	
2222-6343 Library Travel				0.00				0.00	100.00	0.0%
2222-6411 Library Supplies				0.00	20,271.97			20,271.97	11,750.00	172.5%
2222-6412 Tech Supplies				0.00				0.00	5,500.00	0.0%
2222-6441/6451 Library Books / Reference Materials				0.00				0.00	200.00	0.0%
2222-6541 Library Furniture				0.00				0.00	11,500.00	0.0%
2225-6316 Instructional Technology, Tech-Related Services				0.00				0.00	2,000.00	0.0%
2225-6339 Instructional Tech Other Property Services				0.00				0.00	10,950.00	0.0%
3611-6411 Homeless Services Supplies				0.00				0.00	0.00	
3812-6319 Afterschool Care Professional Services				0.00	4,000.00			4,000.00	0.00	
3812-6411 Afterschool Care Supplies				0.00				0.00	0.00	
Total 0000-6XXX-4 Student Expense, Direct	33,338.49	0.00	0.00	33,338.49	478,852.34	0.00	0.00	478,852.34	766,853.00	62.4%
0000-6XXX-5 Student Expense, Indirect										
2114-6319 Pupil Accounting				0.00				0.00	0.00	
2411-6319 Office of the Principal Professional Services				0.00				0.00	37,500.00	0.0%
2411-6411/6412 Office of Princ Supplies	422.59			422.59	2,009.87			2,009.87	16,000.00	12.6%
2562-6319/6391 Food Preparation Professional Services				0.00				0.00	0.00	
2562-6471 Food Supplies/Contracted Food Service				0.00	56,724.35			56,724.35	150,000.00	37.8%
2562-6411/6541 Food Preparation Equipment				0.00				0.00	0.00	
2563-6391 Food Delivery Contracted Food Service				0.00				0.00	0.00	
2911-6319 Building Operations Professional Services				0.00				0.00	0.00	
2911-6331 Building Operations Cleaning Services				0.00				0.00	0.00	
3912-6319 Parent Involve - Professional Services				0.00				0.00	6,000.00	0.0%
Total 0000-6XXX-5 Student Expense, Indirect	422.59	0.00	0.00	422.59	58,734.22	0.00	0.00	58,734.22	209,500.00	28.0%
0000-6XXX-6 Office and Business Expense										
2311-6315 Board Audit				0.00				0.00	25,000.00	0.0%
2311-6317 Board Legal				0.00	77,299.92			77,299.92	104,000.00	74.3%
2311-6351 Board Property Insurance				0.00	3,186.15			3,186.15	15,000.00	21.2%
2311-6352 Board Liability Insurance	8,197.50			8,197.50	19,995.40			19,995.40	50,000.00	40.0%
2311-6391 Board Professional Services				0.00	12,495.00			12,495.00	12,500.00	100.0%
2321-6271 Exec Admin Unemployment				0.00				0.00	0.00	
2321-6316/6319 Exec Admin Professional Services	2,142.00			2,142.00	67,855.87			67,855.87	20,500.00	331.0%
2321-6334 Exec Admin Rentals-Equipment				0.00	692.16			692.16	0.00	
2321-6343 Exec Admin Travel	1,712.68			1,712.68	17,836.67			17,836.67	15,000.00	118.9%
2321-6361 Exec Admin Communications				0.00				0.00	16,000.00	0.0%

Kairos Academies										
Statement of Activities										
As of November 30, 2024										
Reporting Book: Cash										
	November 2024				YTD November 30, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
2321-6362 Exec Admin Advertising				0.00				0.00	65,780.00	0.0%
2321-6371 Exec Admin Dues and Memberships	21.91			21.91	3,389.96			3,389.96	5,000.00	67.8%
2321-6391 Exec Admin Other Purchased Services	1,500.00			1,500.00	10,742.26			10,742.26	10,379.00	103.5%
2321-6411 Exec Admin Supplies	2,196.27			2,196.27	14,667.14			14,667.14	18,700.00	78.4%
2321-6412 Exec Admin Tech Supplies	20.00			20.00	3,767.17			3,767.17	12,000.00	31.4%
2322-6319 Community Engage/Student Recruit Prof. Serv.				0.00	18,115.18			18,115.18	9,000.00	201.3%
2322-6411 Community Engage/Student Recruit Supplies				0.00				0.00	8,000.00	0.0%
2329-6316/6319 Other Exec Admin Professional Services	22,746.00			22,746.00	91,330.42			91,330.42	173,050.00	52.8%
2329-6333 Other Exec Admin Space Rental				0.00				0.00	6,000.00	0.0%
2329-6334 Other Exec Admin Rentals-Equipment				0.00	173.04			173.04	0.00	
2329-6343 Other Exec Admin Travel	347.86			347.86	28,345.35			28,345.35	35,100.00	80.8%
2329-6361 Other Exec Admin Communication	114.75			114.75	408.90			408.90	0.00	
2329-6362 Other Exec Admin Advertising	1,737.78			1,737.78	10,086.47			10,086.47	0.00	
2329-6371 Other Exec Adm Dues & Mbrshp	9.99			9.99	29.98			29.98	0.00	
2329-6391 Other Exec Admin Platforms				0.00	2,380.27			2,380.27	13,324.00	17.9%
2329-6411 Other Exec Admin Supplies	2,077.82			2,077.82	11,641.10			11,641.10	18,166.00	64.1%
2329-6412 Other Exec Adm Tech-Rel Supplies	273.02			273.02	42,452.03			42,452.03	0.00	
2331-6316 IT Admin Tech-Related Services				0.00	6,609.20			6,609.20	5,000.00	132.2%
2331-6319 IT Admin Professional Services	3,080.00			3,080.00	21,790.00			21,790.00	20,000.00	109.0%
2331-6339 IT Admin Tech Rental				0.00	3,301.66			3,301.66	0.00	
2331-6361 IT Communications	6,488.07			6,488.07	15,428.76			15,428.76	0.00	
2331-6391 IT Admin Tech Platforms	6,736.28			6,736.28	6,736.28			6,736.28	13,375.00	50.4%
2331-6412 IT Admin Tech Supplies				0.00				0.00	2,750.00	0.0%
2511-6319/6337 Business Office Prof Services	3,878.68			3,878.68	47,255.24			47,255.24	25,000.00	189.0%
2511-6343 Business Office Travel				0.00				0.00	5,500.00	0.0%
2511-6361 Business Office Communications				0.00				0.00	0.00	
2511-6371 Business Office Dues & Memberships				0.00				0.00	8,000.00	0.0%
2511-6411 Business Office Supplies				0.00	166.91			166.91	5,000.00	3.3%
2511-6412 Business Office Tech-Related Supplies				0.00	4,539.00			4,539.00	7,500.00	60.5%
2511-6544 Business Office Capital Tech Software				0.00				0.00	0.00	
2521-6319 Fiscal Services Professional Services				0.00	86.80			86.80	64,000.00	0.1%
2521-6343 Fiscal Services Travel	706.65			706.65	4,485.28			4,485.28	0.00	
2521-6362 Fiscal Services Advertising				0.00				0.00	0.00	
2521-6371 Fiscal Services Dues & Memberships				0.00	688.90			688.90	0.00	
2521-6391 Fiscal Services Tech Platforms				0.00				0.00	0.00	
2521-6411 Fiscal Services Supplies	208.51			208.51	976.90			976.90	0.00	
2521-6412 Fiscal Services Technology-Related Supplies	513.80			513.80	4,138.32			4,138.32	0.00	
2574-6319 Printing, Publishing, Duplicating Services				0.00				0.00	5,000.00	0.0%
2591-6319 OthBusiness Suppt Srv/Fundraising Profes Srv				0.00	5,690.00			5,690.00	24,600.00	23.1%
2591-6411 Other Business Suppt Srv/Fundraising Supplies				0.00	24.00			24.00	0.00	
3111-6411 Comm Services -Talent Dir - Supplies				0.00				0.00	0.00	
Total 0000-6XXX-6 Office and Business Expense	64,709.57	0.00	0.00	64,709.57	558,807.69	0.00	0.00	558,807.69	818,224.00	68.3%
0000-6XXX-7 Transportation										
2551-6341 Contract Pupil Transportation To/From School				0.00	412.00			412.00	0.00	
2551-6342 Contract Pupil Transport Non-Route (field trips)	863.25			863.25	883.05			883.05	20,000.00	4.4%
2551-6391 Contract Pupil Trans Other Purch Services				0.00				0.00	0.00	
2553-6341 Contr Pupil Transport-Disabled To/From School				0.00	14,179.00			14,179.00	90,000.00	15.8%
2553-6391 Contr Pupil Transport-Disabled-Oth Prch Svcs				0.00				0.00	0.00	
2558-6341 Title 1 Transport To/From School				0.00				0.00	0.00	

Kairos Academies												
Statement of Activities												
As of November 30, 2024												
Reporting Book: Cash												
	November 2024				YTD November 30, 2024				FY25 Budget	YTD %		
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%		
Total 0000-6XXX-7 Transportation	863.25	0.00	0.00	863.25	15,474.05	0.00	0.00	15,474.05	110,000.00	14.1%		
Outstanding AP and 5% Savings				0.00				0.00	200,000.00	0.0%		
Total Expenditures	550,084.42	221,047.48	0.00	771,131.90	3,286,241.75	1,175,090.37	0.00	4,461,332.12	10,930,779.00	40.8%		
Net Revenue	(221,131.97)	0.00	0.00	(221,131.97)	(177,881.82)	0.00	0.00	(177,881.82)	802,729.00	-22.2%		
Accrual Basis Net Revenue				(132,760.24)				(63,445.41)				

Kairos Academies
Statement of Cash Flows - Indirect Method
As of November 30, 2024

Reporting Book:	Cash	Accrual
	Actual	Actual
Cash flows from operating activities		
Change In Net Assets		
Operating Revenue Year-to-Date	4,283,450.30	4,283,335.01
Expenditures Year-to-Date	4,461,332.12	4,346,780.42
Change In Net Assets	(177,881.82)	(63,445.41)
Change in Cash from Operating Activities		
Accounts Payable	0.00	(348,711.63)
Other Liabilities	(147,908.56)	86,366.66
Net cash used by Operating Activities	(147,908.56)	(262,344.97)
Net Cash flows from operating activities	(325,790.38)	(325,790.38)
Increase (Decrease) in Cash	(325,790.38)	(325,790.38)
Cash, Beginning of Period 7/1/2024	604,892.62	604,892.62
Cash, End of Period 11/30/2024	279,102.24	279,102.24

Kairos Academies
Balance Sheet
As of November 30, 2024

Reporting Book:	Cash	Accrual
	Current Year Balance	Current Year Balance
Assets		
Current Assets		
Cash and Cash Equivalents		
Cash-First Bank	274,384.72	274,384.72
First Bank Reserve	389.40	389.40
PayPal	4,328.12	4,328.12
Total Cash and Cash Equivalents	279,102.24	279,102.24
Accounts Receivable	0.00	0.00
Total Current Assets	279,102.24	279,102.24
Long-term Assets		
Property & Equipment		
Land	559,479.83	559,479.83
Buildings/Improvements	1,469,078.53	1,469,078.53
Construction In Progress	597,308.90	597,308.90
Furniture	47,552.18	47,552.18
Tech Equipment	97,709.50	97,709.50
Accumulated Depreciation	(602,433.13)	(602,433.13)
Total Property & Equipment	2,168,695.81	2,168,695.81
Other Long-term Assets		
Escrows and Reserves		
Interest Reserve/Escrow	154,500.00	154,500.00
Security Deposits	3,500.00	3,500.00
Total Escrows and Reserves	158,000.00	158,000.00
Total Other Long-term Assets	158,000.00	158,000.00
Total Long-term Assets	2,326,695.81	2,326,695.81
Total Assets	2,605,798.05	2,605,798.05
Liabilities and Equity		
Liabilities		
Short-term Liabilities		
Accounts Payable		667,422.81
Accrued Liabilities		
Health Insurance - United Healthcare	(10,143.40)	(10,143.40)
Vision/Dental Ins. - Mutual of Omaha	3,271.60	3,271.60
Life/STD/LTD/AD&D - NY Life	5,090.65	2,196.29
Accident/Ci/Hosp - Mutual of Omaha	1,274.48	1,274.48
Retirement Payable	191,736.45	95,729.22
Flex Spending Payable (FSA)	208.87	208.87
Health Spending Payable (HSA)	510.00	510.00
Payroll Clearing	(742.10)	(1,037.19)
Total Accrued Liabilities	191,206.55	92,009.87
Total Short-term Liabilities	191,206.55	759,432.68
Long Term Liabilities		
Other Long-term Liabilities		
Loans Payable - Long Term		
Loan - LISC	500,000.00	500,000.00
Loan - LFF	600,000.00	600,000.00
Loan Costs - LISC	(5,000.00)	(5,000.00)
Loan Costs - LFF	(6,000.00)	(6,000.00)
Total Loans Payable - Long Term	1,089,000.00	1,089,000.00
Total Other Long-term Liabilities	1,089,000.00	1,089,000.00
Total Long Term Liabilities	1,089,000.00	1,089,000.00
Total Liabilities	1,280,206.55	1,848,432.68
Equity		
Opening balance equity	1,503,473.32	820,810.78
Change In Net Assets	(177,881.82)	(63,445.41)
Total Equity	1,325,591.50	757,365.37
Total Liabilities and Equity	2,605,798.05	2,605,798.05

42%

Coversheet

Approve December Financials

Section:	III. Monthly Financial Approval
Item:	D. Approve December Financials
Purpose:	
Submitted by:	
Related Material:	Kairos December 2024 Financial Report.pdf

Kairos Academies												
Statement of Activities												
As of December 31, 2024												
Reporting Book: Cash												
	December 2024				YTD December 31, 2024				FY25 Budget	YTD %		
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%		
Revenue												
Total 0000-5100 Revenues from Local Sources	50,338.49	0.00	0.00	50,338.49	438,787.68	0.00	0.00	438,787.68	1,067,755.00	41.1%		
Total 0000-5300 Revenues from State Sources	456,993.41	283,657.27	0.00	740,650.68	1,900,260.06	1,458,747.64	0.00	3,359,007.70	8,374,924.00	40.1%		
Total 0000-5400 Revenues from Federal Sources	214,269.18	0.00	0.00	214,269.18	1,490,913.27	0.00	0.00	1,490,913.27	2,290,829.00	65.1%		
Total Revenue	721,601.08	283,657.27	0.00	1,005,258.35	3,829,961.01	1,458,747.64	0.00	5,288,708.65	11,733,508.00	45.1%		
Expenditures												
0000-6100 Salaries												
1131-6151/6111/6131 MS Instruction	50,566.66	24,769.59		75,336.25	233,204.45	127,843.22		361,047.67	712,500.00	50.7%		
1151-6151/6111/6131 HS Instruction		109,659.59		109,659.59	262.50	540,061.15		540,323.65	1,124,000.00	48.1%		
1221-6152/6111 Special Education FT	15,333.32	19,958.34		35,291.66	49,291.61	100,689.26		149,980.87	305,500.00	49.1%		
1411-6111 Student Activities Salaries				0.00				0.00	45,000.00	0.0%		
1411/1421-6131 Student Activ/Athletics Supplemental Pay	200.00	2,950.00		3,150.00	2,917.50	3,118.75		6,036.25	5,000.00	120.7%		
2112-6151 Attendance/Registrar				0.00				0.00	37,000.00	0.0%		
2113-6111 Social Worker				0.00				0.00	118,450.00	0.0%		
2114-6151 Attendance/ Registrar				0.00				0.00	0.00			
2122-6151/6111 Counseling - Restore. Justice	6,250.00	18,462.50		24,712.50	34,375.00	103,537.60		137,912.60	115,000.00	119.9%		
2125-6151 Record Maintenance Services				0.00				0.00	0.00			
2134-6151 Nurse				0.00	14,218.92			14,218.92	61,800.00	23.0%		
2152-6152 Speech Pathology / Audiology	4,583.34			4,583.34	9,166.68			9,166.68	0.00			
2191-6151/6111 Behavior Services	12,443.19	4,416.66		16,859.85	66,361.95	24,499.96		90,861.91	182,125.00	49.9%		
2211-6151 Improvement of Instruction				0.00				0.00	0.00			
2213-6131 Professional Dev Supplemental Pay				0.00	8,750.00			8,750.00	0.00			
2222-6111 Library		5,541.68		5,541.68		31,250.08		31,250.08	60,500.00	51.7%		
2321-6131 Office of Superintendent Supplemental Pay				0.00		10,000.00		10,000.00	0.00			
2321-6151 Office of Superintendent Salaries	23,730.40			23,730.40	160,228.18			160,228.18	525,000.00	30.5%		
2321-6161 Office of Superintendent Supplemental Pay				0.00	11,000.00			11,000.00	0.00			
2322-6151 Community Relations	10,447.90			10,447.90	51,079.13			51,079.13	119,375.00	42.8%		
2329-6151 Other Exec Admin Services	73,050.80			73,050.80	409,670.66			409,670.66	947,854.00	43.2%		
2331-6151 Support Services - Tech				0.00				0.00	0.00			
2411-6112 Office of the Principal		39,819.50		39,819.50		178,128.52		178,128.52	420,000.00	42.4%		
2411-6151 Office of the Principal	18,833.34			18,833.34	116,823.23			116,823.23	300,000.00	38.9%		
2491-6151 Other Support Services (Admin)				0.00	15,500.00			15,500.00	0.00			
2511-6151 Business Office	10,083.32			10,083.32	50,703.99			50,703.99	0.00			
2521-6151 Fiscal Services				0.00	31,652.03			31,652.03	170,000.00	18.6%		
2541-6151 Op & Maint of Plant Services Admin	16,095.84			16,095.84	91,033.38			91,033.38	144,200.00	63.1%		
2546-6151 Security Services				0.00	8,272.50			8,272.50	0.00			
2591-6151 Other Business Support Services/Fundraising	12,518.02			12,518.02	60,798.09			60,798.09	0.00			
2642-6131 Recruit/Placement Supplemental Pay				0.00				0.00	83,216.00	0.0%		
2644-6131 Prof Dev Non-Instructional Supplemental Pay				0.00	2,500.00			2,500.00	0.00			
2911-6151 Other Support Services - noncert	5,116.68			5,116.68	27,876.76			27,876.76	18,488.00	150.8%		
3111-6151 Community Services -Talent Director				0.00				0.00	0.00			
3911-6131 Supplemental Instruction				0.00				0.00	0.00			
Total 0000-6100 Salaries	259,252.81	225,577.86	0.00	484,830.67	1,455,686.56	1,119,128.54	0.00	2,574,815.10	5,495,008.00	46.9%		
0000-6200 Benefits and Taxes												
6211/6211 Retirement	32,907.59	23,730.21		56,637.80	187,331.26	148,157.62		335,488.88	701,129.00	47.8%		
6231 Social Security	14,769.85	13,538.67		28,308.52	85,031.51	67,280.13		152,311.64	329,700.00	46.2%		
6232 Medicare	3,715.05	3,166.31		6,881.36	20,405.07	15,734.90		36,139.97	304,692.00	11.9%		
6241 Employee Insur/Workers comp/Other Emp Benefits	16,110.17	17,644.22		33,754.39	111,898.24	108,446.45		220,344.69	364,741.00	60.4%		
Total 0000-6200 Benefits and Taxes	67,502.66	58,079.41	0.00	125,582.07	404,666.08	339,619.10	0.00	744,285.18	1,700,262.00	43.8%		

Kairos Academies										
Statement of Activities										
As of December 31, 2024										
Reporting Book: Cash										
	December 2024				YTD December 31, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
0000-6XXX-1 Staff-Related Costs										
2213-6319 Prof Dev (Instructional) Professional Services				0.00	20,641.65			20,641.65	39,500.00	52.3%
2213-6343 Prof Dev (Instructional) Travel	362.31			362.31	3,207.74			3,207.74	3,000.00	106.9%
2213-6411 Prof Dev Supplies				0.00				0.00	504.00	0.0%
2323-6319 Staff Relations Professional Services				0.00				0.00	2,500.00	0.0%
2323-6411 Staff Relations Supplies				0.00				0.00	0.00	
2642-6319 Staff Recruitment Professional Services				0.00	6,000.00			6,000.00	25,000.00	24.0%
2642-6361 Staff Recruitment Communications	32.75			32.75	32.75			32.75	15,500.00	0.2%
2642-6411 Staff Recruitment Supplies	1,187.53			1,187.53	16,572.66			16,572.66	250.00	6629.1%
2642-6412 Staff Recruitment Tech-Related Supplies				0.00	624.80			624.80	0.00	
2643-6319 HR Professional Services				0.00	1,395.35			1,395.35	250.00	558.1%
2643-6412 HR Tech Supplies				0.00				0.00	250.00	0.0%
2644-6319 Prof Dev (Non-Instructional) Professional Services				0.00				0.00	56,000.00	0.0%
2644-6411 Prof Dev (Non-Instructional) Supplies				0.00	1,000.00			1,000.00	0.00	
Total 0000-6XXX-1 Staff-Related Costs	1,582.59	0.00	0.00	1,582.59	49,474.95	0.00	0.00	49,474.95	142,754.00	34.7%
0000-6XXX-2 Rent										
2542-6333 Facilities Rent	207,855.70			207,855.70	711,172.73			711,172.73	1,146,000.00	62.1%
Total 0000-6XXX-2 Rent	207,855.70	0.00	0.00	207,855.70	711,172.73	0.00	0.00	711,172.73	1,146,000.00	62.1%
0000-6XXX-3 Occupancy Service										
2541-6411 Operation of Plant Admin Supplies				0.00				0.00	40,000.00	0.0%
2542-6319 Facilities Professional Services	11,242.08			11,242.08	13,673.76			13,673.76	10,000.00	136.7%
2542-6331 Facilities Cleaning Services	17,400.00			17,400.00	65,923.00			65,923.00	108,000.00	61.0%
2542-6332 Facilities Repairs and Maintenance				0.00	15,163.40			15,163.40	15,000.00	101.1%
2542-6334 Facilities Equipment Rental				0.00	115.36			115.36	0.00	
2542-6336 Facilities Trash Services				0.00				0.00	0.00	
2542-6351 Facilities Property Insurance				0.00				0.00	0.00	
2542-6361 Facilities Phone/Internet	18.99			18.99	158.90			158.90	25,000.00	0.6%
2542-6411 Facilities Supplies				0.00	21,368.10			21,368.10	9,000.00	237.4%
2542-6541 Facilities Capital Equipment / Furniture				0.00				0.00	47,332.00	0.0%
2543-6332 Grounds Upkeep Repairs and Maintenance	1,100.00			1,100.00	2,750.00			2,750.00	0.00	
2546-6319 Security Professional Services				0.00				0.00	35,000.00	0.0%
2546-6412 Security Tech Supplies	69.99			69.99	245.43			245.43	8,838.00	2.8%
2546-654X Security Capital Equipment				0.00				0.00	987.00	0.0%
4021-6511 Land Acquisition/Development				0.00				0.00	0.00	
4031/4051-6521/6531 Facilities Capital Projects				0.00				0.00	43,021.00	0.0%
5222-6624 Interest Long-Term Loans				0.00				0.00	0.00	
5322-6634 Fees Long-Term Loans				0.00				0.00	0.00	
Total 0000-6XXX-3 Occupancy Service	29,831.06	0.00	0.00	29,831.06	119,397.95	0.00	0.00	119,397.95	342,178.00	34.9%
0000-6XXX-4 Student Expense, Direct										
1131-6311 MS Purchased Instructional Serv (Substitutes)	49,810.00			49,810.00	91,591.00			91,591.00	15,000.00	610.6%
1131-6316 MS Instruction Tech Professional Services				0.00	437.18			437.18	0.00	
1131-6319 MS Professional Serv	6,075.00			6,075.00	48,359.00			48,359.00	15,000.00	322.4%
1131-6343 MS Instruction Travel	207.50			207.50	2,633.47			2,633.47	6,000.00	43.9%
1131-6371 MS Instruction Dues & Memberships				0.00	126.00			126.00	0.00	
1131-6391 MS Other Professional Serv				0.00	1,400.00			1,400.00	0.00	
1131-6411 MS Instruction Supplies	318.98			318.98	26,545.35			26,545.35	50,000.00	53.1%
1131-6412 MS Instruction Tech Supplies	2,345.50			2,345.50	11,040.49			11,040.49	7,500.00	147.2%
1131-6431 MS Instruction Textbooks				0.00	860.57			860.57	2,000.00	43.0%

Kairos Academies										
Statement of Activities										
As of December 31, 2024										
Reporting Book: Cash										
	December 2024				YTD December 31, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
1131-6441 MS Library Books - IAL				0.00	2,133.70			2,133.70	0.00	
1151-6311 HS Purchased Instructional Serv (Substitutes)	30,066.00			30,066.00	43,957.00			43,957.00	10,000.00	439.6%
1151-6316 HS Instruction Tech Professional Services				0.00	437.18			437.18	0.00	
1151-6319 HS Instruction Professional Services	19,327.48			19,327.48	81,389.48			81,389.48	1,500.00	5426.0%
1151-6337 HS Instruction Tech Install, Repair, Maintenance				0.00				0.00	23,300.00	0.0%
1151-6343 HS Instruction Travel	5,481.70			5,481.70	13,531.11			13,531.11	0.00	
1151-6371 HS Instruction Dues & Memberships	(250.00)			(250.00)	0.00			0.00	2,000.00	0.0%
1151-6391 HS Other Professional Serv				0.00	5,700.00			5,700.00	23,677.00	24.1%
1151-6411 HS Instruction Supplies	3,687.65			3,687.65	28,766.74			28,766.74	27,698.00	103.9%
1151-6412 HS Instruction Tech Supplies	2,345.50			2,345.50	55,276.14			55,276.14	67,178.00	82.3%
1151-6431 HS Instruction Textbooks				0.00	7,364.38			7,364.38	0.00	
1151-6441 HS Library Books - IAL	205.81			205.81	205.81			205.81	0.00	
1151-6541 HS Classroom Furniture				0.00				0.00	20,000.00	0.0%
1221-6311 Special Education Purchased Instructional Serv.				0.00	28,609.70			28,609.70	21,500.00	133.1%
1221-6319 Special Education Professional Services				0.00	3,880.00			3,880.00	115,000.00	3.4%
1221-6391 Special Education Other Professional Services				0.00				0.00	2,000.00	0.0%
1221-6411 Special Education Supplies	425.99			425.99	5,398.10			5,398.10	1,500.00	359.9%
1221-6412 Special Education Tech Supplies				0.00				0.00	2,000.00	0.0%
1411/1421-6319 Student Activ/Athletics Prof. Serv.	270.00			270.00	270.00			270.00	0.00	
1411/1421-6343 Student Activities/Athletics Travel				0.00				0.00	7,000.00	0.0%
1411/1421-6371 Dues & Memberships				0.00	2,243.10			2,243.10	6,000.00	37.4%
1411/1421-6391 Student Activ/Athletics Other Prof. Serv.	1,676.60			1,676.60	3,812.07			3,812.07	7,500.00	50.8%
1411/1421-6411 Student Activities/Athletics Supplies	2,645.96			2,645.96	8,246.52			8,246.52	32,000.00	25.8%
1913-6311 GenEd Tuition-Private Agencies Purch Instr. Svcs				0.00				0.00	0.00	
1931-6311 SpecEd Tuition Other MO Districts Purch Instr Svcs				0.00				0.00	0.00	
1933-6311 SpecEd Tuition-Private Agencies Purch Instr Svcs				0.00	21,772.06			21,772.06	135,000.00	16.1%
2113-6319 Social Work Prof Services				0.00				0.00	0.00	
2122-6313 Counseling Pupil Services				0.00	1,260.00			1,260.00	0.00	
2122-6319 Counseling Prof Services				0.00				0.00	0.00	
2122-6411 Counseling Supplies				0.00	1,546.25			1,546.25	0.00	
2134-6319 Nursing Prof Services				0.00				0.00	0.00	
2134-6411 Nursing Supplies				0.00	84.38			84.38	4,000.00	2.1%
2142-6319 Psychological Services Professional Services				0.00	18,707.82			18,707.82	22,500.00	83.1%
2152-6319 Speech Pathology Professional Services				0.00	14,530.00			14,530.00	65,000.00	22.4%
2162-6319 Occupational Therapy Professional Services				0.00	45,475.00			45,475.00	30,000.00	151.6%
2172-6319 Physical Therapy Professional Services				0.00	650.00			650.00	0.00	
2191-6319 Behavior Professional Services				0.00	100.00			100.00	0.00	
2211-6319 Improvement of Inst Professional Services				0.00				0.00	3,000.00	0.0%
2211-6343 Improvement of Inst Travel				0.00				0.00	0.00	
2211-6411 Improvement of Inst Supplies				0.00	880.44			880.44	0.00	
2211-6412 Improvement of Inst Technology Supplies				0.00				0.00	0.00	
2222-6343 Library Travel				0.00				0.00	100.00	0.0%
2222-6411 Library Supplies				0.00	20,271.97			20,271.97	11,750.00	172.5%
2222-6412 Tech Supplies				0.00				0.00	5,500.00	0.0%
2222-6441/6451 Library Books / Reference Materials				0.00				0.00	200.00	0.0%
2222-6541 Library Furniture				0.00				0.00	11,500.00	0.0%
2225-6316 Instructional Technology, Tech-Related Services				0.00				0.00	2,000.00	0.0%
2225-6339 Instructional Tech Other Property Services				0.00				0.00	10,950.00	0.0%
3611-6411 Homeless Services Supplies				0.00				0.00	0.00	

Kairos Academies										
Statement of Activities										
As of December 31, 2024										
Reporting Book: Cash										
	December 2024				YTD December 31, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
3812-6319 Afterschool Care Professional Services				0.00	4,000.00			4,000.00	0.00	
3812-6411 Afterschool Care Supplies				0.00				0.00	0.00	
Total 0000-6XXX-4 Student Expense, Direct	124,639.67	0.00	0.00	124,639.67	603,492.01	0.00	0.00	603,492.01	766,853.00	78.7%
0000-6XXX-5 Student Expense, Indirect										
2114-6319 Pupil Accounting				0.00				0.00	0.00	
2411-6319 Office of the Principal Professional Services				0.00				0.00	37,500.00	0.0%
2411-6411/6412 Office of Princ Supplies	33.50			33.50	2,043.37			2,043.37	16,000.00	12.8%
2562-6319/6391 Food Preparation Professional Services				0.00				0.00	0.00	
2562-6471 Food Supplies/Contracted Food Service	27,050.00			27,050.00	83,774.35			83,774.35	150,000.00	55.8%
2562-6411/6541 Food Preparation Equipment				0.00				0.00	0.00	
2563-6391 Food Delivery Contracted Food Service				0.00				0.00	0.00	
2911-6319 Building Operations Professional Services				0.00				0.00	0.00	
2911-6331 Building Operations Cleaning Services				0.00				0.00	0.00	
3912-6319 Parent Involve - Professional Services				0.00				0.00	6,000.00	0.0%
Total 0000-6XXX-5 Student Expense, Indirect	27,083.50	0.00	0.00	27,083.50	85,817.72	0.00	0.00	85,817.72	209,500.00	41.0%
0000-6XXX-6 Office and Business Expense										
2311-6315 Board Audit				0.00				0.00	25,000.00	0.0%
2311-6317 Board Legal				0.00	77,299.92			77,299.92	104,000.00	74.3%
2311-6351 Board Property Insurance	637.23			637.23	3,823.38			3,823.38	15,000.00	25.5%
2311-6352 Board Liability Insurance	2,118.00			2,118.00	22,113.40			22,113.40	50,000.00	44.2%
2311-6391 Board Professional Services				0.00	12,495.00			12,495.00	12,500.00	100.0%
2321-6271 Exec Admin Unemployment				0.00				0.00	0.00	
2321-6316/6319 Exec Admin Professional Services				0.00	67,855.87			67,855.87	20,500.00	331.0%
2321-6334 Exec Admin Rentals-Equipment				0.00	692.16			692.16	0.00	
2321-6343 Exec Admin Travel	926.59			926.59	18,763.26			18,763.26	15,000.00	125.1%
2321-6361 Exec Admin Communications				0.00				0.00	16,000.00	0.0%
2321-6362 Exec Admin Advertising				0.00				0.00	65,780.00	0.0%
2321-6371 Exec Admin Dues and Memberships	321.91			321.91	3,711.87			3,711.87	5,000.00	74.2%
2321-6391 Exec Admin Other Purchased Services				0.00	10,742.26			10,742.26	10,379.00	103.5%
2321-6411 Exec Admin Supplies	4,894.37			4,894.37	19,561.51			19,561.51	18,700.00	104.6%
2321-6412 Exec Admin Tech Supplies	31.98			31.98	3,799.15			3,799.15	12,000.00	31.7%
2322-6319 Community Engage/Student Recruit Prof. Serv.				0.00	18,115.18			18,115.18	9,000.00	201.3%
2322-6411 Community Engage/Student Recruit Supplies				0.00				0.00	8,000.00	0.0%
2329-6316/6319 Other Exec Admin Professional Services	2,800.00			2,800.00	94,130.42			94,130.42	173,050.00	54.4%
2329-6333 Other Exec Admin Space Rental				0.00				0.00	6,000.00	0.0%
2329-6334 Other Exec Admin Rentals-Equipment	856.44			856.44	1,029.48			1,029.48	0.00	
2329-6343 Other Exec Admin Travel	83.57			83.57	28,428.92			28,428.92	35,100.00	81.0%
2329-6361 Other Exec Admin Communication				0.00	408.90			408.90	0.00	
2329-6362 Other Exec Admin Advertising	2,602.40			2,602.40	12,688.87			12,688.87	0.00	
2329-6371 Other Exec Adm Dues & Mbrshp	29.74			29.74	59.72			59.72	0.00	
2329-6391 Other Exec Admin Platforms	1,987.64			1,987.64	4,367.91			4,367.91	13,324.00	32.8%
2329-6411 Other Exec Admin Supplies	424.73			424.73	12,065.83			12,065.83	18,166.00	66.4%
2329-6412 Other Exec Adm Tech-Rel Supplies	5,936.42			5,936.42	48,388.45			48,388.45	0.00	
2331-6316 IT Admin Tech-Related Services	4,212.00			4,212.00	10,821.20			10,821.20	5,000.00	216.4%
2331-6319 IT Admin Professional Services	3,500.00			3,500.00	25,290.00			25,290.00	20,000.00	126.5%
2331-6339 IT Admin Tech Rental				0.00	3,301.66			3,301.66	0.00	
2331-6361 IT Communications				0.00	15,428.76			15,428.76	0.00	
2331-6391 IT Admin Tech Platforms				0.00	6,736.28			6,736.28	13,375.00	50.4%
2331-6412 IT Admin Tech Supplies	250.91			250.91	250.91			250.91	2,750.00	9.1%

Kairos Academies										
Statement of Activities										
As of December 31, 2024										
Reporting Book: Cash										
	December 2024				YTD December 31, 2024				FY25 Budget	YTD %
	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	100 General Fund	200 Teachers Fund	400 Capital Projects Fund	Total	Revised	41.7%
2511-6319/6337 Business Office Prof Services	16,715.35			16,715.35	63,970.59			63,970.59	25,000.00	255.9%
2511-6343 Business Office Travel				0.00				0.00	5,500.00	0.0%
2511-6361 Business Office Communications				0.00				0.00	0.00	
2511-6371 Business Office Dues & Memberships				0.00				0.00	8,000.00	0.0%
2511-6411 Business Office Supplies				0.00	166.91			166.91	5,000.00	3.3%
2511-6412 Business Office Tech-Related Supplies				0.00	4,539.00			4,539.00	7,500.00	60.5%
2511-6544 Business Office Capital Tech Software				0.00				0.00	0.00	
2521-6319 Fiscal Services Professional Services				0.00	86.80			86.80	64,000.00	0.1%
2521-6343 Fiscal Services Travel	353.03			353.03	4,838.31			4,838.31	0.00	
2521-6362 Fiscal Services Advertising				0.00				0.00	0.00	
2521-6371 Fiscal Services Dues & Memberships				0.00	688.90			688.90	0.00	
2521-6391 Fiscal Services Tech Platforms				0.00				0.00	0.00	
2521-6411 Fiscal Services Supplies	341.27			341.27	1,318.17			1,318.17	0.00	
2521-6412 Fiscal Services Technology-Related Supplies	595.80			595.80	4,734.12			4,734.12	0.00	
2574-6319 Printing, Publishing, Duplicating Services				0.00				0.00	5,000.00	0.0%
2591-6319 OthBusiness Suppt Srv/Fundraising Profes Srv				0.00	5,690.00			5,690.00	24,600.00	23.1%
2591-6411 Other Business Suppt Srv/Fundraising Supplies				0.00	24.00			24.00	0.00	
3111-6411 Comm Services -Talent Dir - Supplies	15.22			15.22	15.22			15.22	0.00	
Total 0000-6XXX-6 Office and Business Expense	49,634.60	0.00	0.00	49,634.60	608,442.29	0.00	0.00	608,442.29	818,224.00	74.4%
0000-6XXX-7 Transportation										
2551-6341 Contract Pupil Transportation To/From School	3.61			3.61	415.61			415.61	0.00	
2551-6342 Contract Pupil Transport Non-Route (field trips)	285.00			285.00	1,168.05			1,168.05	20,000.00	5.8%
2551-6391 Contract Pupil Trans Other Purch Services				0.00				0.00	0.00	
2553-6341 Contr Pupil Transport-Disabled To/From School	1,085.69			1,085.69	15,264.69			15,264.69	90,000.00	17.0%
2553-6391 Contr Pupil Transport-Disabled-Oth Prch Svcs				0.00				0.00	0.00	
2558-6341 Title 1 Transport To/From School				0.00				0.00	0.00	
Total 0000-6XXX-7 Transportation	1,374.30	0.00	0.00	1,374.30	16,848.35	0.00	0.00	16,848.35	110,000.00	15.3%
Outstanding AP and 5% Savings				0.00				0.00	200,000.00	0.0%
Total Expenditures	768,756.89	283,657.27	0.00	1,052,414.16	4,054,998.64	1,458,747.64	0.00	5,513,746.28	10,930,779.00	50.4%
Net Revenue	(47,155.81)	0.00	0.00	(47,155.81)	(225,037.63)	0.00	0.00	(225,037.63)	802,729.00	-28.0%
Accrual Basis Net Revenue				222,467.22				106,283.63		

**Kairos Academies
Balance Sheet
As of December 31, 2024**

Reporting Book:	Cash	Accrual
	Current Year Balance	Current Year Balance
Assets		
Current Assets		
Cash and Cash Equivalents		
Cash-First Bank	272,791.05	272,791.05
First Bank Reserve	143.16	143.16
PayPal	4,328.12	4,328.12
Total Cash and Cash Equivalents	277,262.33	277,262.33
Accounts Receivable	0.00	0.00
Total Current Assets	277,262.33	277,262.33
Long-term Assets		
Property & Equipment		
Land	559,479.83	559,479.83
Buildings/Improvements	1,469,078.53	1,469,078.53
Construction In Progress	597,308.90	597,308.90
Furniture	47,552.18	47,552.18
Tech Equipment	97,709.50	97,709.50
Accumulated Depreciation	(602,433.13)	(602,433.13)
Total Property & Equipment	2,168,695.81	2,168,695.81
Other Long-term Assets		
Escrows and Reserves		
Security Deposits	3,500.00	3,500.00
Total Escrows and Reserves	3,500.00 *	3,500.00 *
Total Other Long-term Assets	3,500.00	3,500.00
Total Long-term Assets	2,172,195.81	2,172,195.81
Total Assets	2,449,458.14	2,449,458.14
Liabilities and Equity		
Liabilities		
Short-term Liabilities		
Accounts Payable		545,009.80
Accrued Liabilities		
Health Insurance - United Healthcare	28,839.28	28,839.28
Vision/Dental Ins. - Mutual of Omaha	6,086.02	6,086.02
Life/STD/LTD/AD&D - NY Life	7,814.85	4,920.49
Accident/CI/Hosp - Mutual of Omaha	2,812.04	2,812.04
Retirement Payable	191,081.01	601.94
Flex Spending Payable (FSA)	121.35	121.35
Health Spending Payable (HSA)	510.00	510.00
Payroll Clearing	(742.10)	(1,037.19)
Total Accrued Liabilities	236,522.45	42,853.93
Total Short-term Liabilities	236,522.45	587,863.73
Long Term Liabilities		
Other Long-term Liabilities		
Loans Payable - Long Term		
Loan - LISC	477,527.90 *	477,527.90 *
Loan - LFF	542,000.00 *	542,000.00 *
Loan Costs - LISC	(5,000.00)	(5,000.00)
Loan Costs - LFF	(6,000.00)	(6,000.00)
Total Loans Payable - Long Term	1,008,527.90	1,008,527.90
Total Other Long-term Liabilities	1,008,527.90	1,008,527.90
Total Long Term Liabilities	1,008,527.90	1,008,527.90
Total Liabilities	1,245,050.35	1,596,391.63
Equity		
Opening balance equity	1,429,445.42 *	746,782.88 *
Change In Net Assets	(225,037.63)	106,283.63
Total Equity	1,204,407.79	853,066.51
Total Liabilities and Equity	2,449,458.14	2,449,458.14

41.17%

*Adjusted balances per loan confirmations received during FY24 annual audit.

Kairos Academies
Statement of Cash Flows - Indirect Method
As of December 31, 2024

Reporting Book:	<u>Cash</u>	<u>Accrual</u>
	Actual	Actual
Cash flows from operating activities		
Change In Net Assets		
Operating Revenue Year-to-Date	5,288,708.65	5,288,708.65
Expenditures Year-to-Date	5,513,746.28	5,182,425.02
Change In Net Assets	(225,037.63)	106,283.63
Change in Cash from Operating Activities		
Accounts Payable	0.00	(471,124.64)
Other Liabilities	(102,592.66)	37,210.72
Net cash used by Operating Activities	(102,592.66)	(433,913.92)
Net Cash flows from Operating activities	(327,630.29)	(327,630.29)
Increase (Decrease) in Cash	(327,630.29)	(327,630.29)
Cash, Beginning of Period 7/1/2024	604,892.62	604,892.62
Cash, End of Period 12/31/2024	277,262.33	277,262.33

Coversheet

Approve January Financials

Section:	III. Monthly Financial Approval
Item:	E. Approve January Financials
Purpose:	
Submitted by:	
Related Material:	Kairos January 2025 Finance Committee.pdf

Kairos Academies						
Statement of Activities						
As of January 31, 2025						
Reporting Book: Cash						
	January 2025	YTD January 31, 2025	FY25 Budget	YTD %		
	Total	Total	Revised	58.3%		
Revenue						
Total 0000-5100 Revenues from Local Sources	63,784.06	502,571.74	1,067,755.00	47.1%		
Total 0000-5300 Revenues from State Sources	814,122.25	4,173,129.95	8,374,924.00	49.8%		
Total 0000-5400 Revenues from Federal Sources	167,852.86	1,658,766.13	2,290,829.00	72.4%		
Total 0000-5600 Non-Current Revenue	0.00	0.00	0.00			
Total 0000-5800 Amounts Received From Other LEAs	0.00	0.00	0.00			
Total Revenue	1,045,759.17	6,334,467.82	11,733,508.00	54.0%		
Expenditures						
Total 0000-6100 Salaries	404,677.44	2,979,492.54	5,495,008.00	54.2%		
Total 0000-6200 Benefits and Taxes	148,388.62	893,982.65	1,700,262.00	52.6%		
Total 0000-6XXX-1 Staff-Related Costs	35,267.20	98,433.30	142,754.00	69.0%		
Total 0000-6XXX-3 Occupancy Service	39,333.91	158,731.86	342,178.00	46.4%		
Total 0000-6XXX-4 Student Expense, Direct	43,693.40	647,185.41	766,853.00	84.4%		
Total 0000-6XXX-5 Student Expense, Indirect	10,677.50	96,495.22	209,500.00	46.1%		
Total 0000-6XXX-6 Office and Business Expense	65,420.26	658,862.55	818,224.00	80.5%		
Total 0000-6XXX-7 Transportation	15,091.04	31,939.39	110,000.00	29.0%		
Outstanding AP and 5% Savings	0.00	0.00	200,000.00	0.0%		
Total Expenditures	770,899.37	6,284,645.65	10,930,779.00	57.5%		
Net Revenue	274,859.80	49,822.17	802,729.00	6.2%		
Accrual Basis Net Revenue	351,796.06	161,998.16				

Kairos Academies
Statement of Cash Flows - Indirect Method
As of January 31, 2025

Reporting Book:

	<u>Cash</u>	<u>Accrual</u>
	Actual	Actual
Cash flows from operating activities		
Change In Net Assets		
Operating Revenue Year-to-Date	6,334,467.82	6,334,467.82
Expenditures Year-to-Date	6,284,645.65	6,172,469.66
Change In Net Assets	49,822.17	161,998.16
Change in Cash from Operating Activities		
Accounts Payable	0.00	(212,210.34)
Other Liabilities	(88,460.67)	11,573.68
Net cash used by Operating Activities	(88,460.67)	(200,636.66)
Net Cash flows from Operating activities	(38,638.50)	(38,638.50)
Increase (Decrease) in Cash	(38,638.50)	(38,638.50)
Cash, Beginning of Period 7/1/2024	604,892.62	604,892.62
Cash, End of Period 01/31/2025	566,254.12	566,254.12

Kairos Academies
Balance Sheet
As of January 31, 2025

Reporting Book:	Cash	Accrual
	Current Year Balance	Current Year Balance
Assets		
Current Assets		
Cash and Cash Equivalents		
Cash-First Bank	561,782.84	561,782.84
First Bank Reserve	143.16	143.16
PayPal	4,328.12	4,328.12
Total Cash and Cash Equivalents	566,254.12	566,254.12
Accounts Receivable	0.00	0.00
Total Current Assets	566,254.12	566,254.12
Long-term Assets		
Property & Equipment		
Land	559,479.83	559,479.83
Buildings/Improvements	1,469,078.53	1,469,078.53
Construction In Progress	597,308.90	597,308.90
Furniture	47,552.18	47,552.18
Tech Equipment	97,709.50	97,709.50
Accumulated Depreciation	(602,433.13)	(602,433.13)
Total Property & Equipment	2,168,695.81	2,168,695.81
Other Long-term Assets		
Escrows and Reserves		
Security Deposits	3,500.00	3,500.00
Total Escrows and Reserves	3,500.00	3,500.00
Total Other Long-term Assets	3,500.00	3,500.00
Total Long-term Assets	2,172,195.81	2,172,195.81
Total Assets	2,738,449.93	2,738,449.93
Liabilities and Equity		
Liabilities		
Short-term Liabilities		
Accounts Payable		803,924.10
Accrued Liabilities		
Health Insurance - United Healthcare	34,375.48	(6,171.14)
Vision/Dental Ins. - Mutual of Omaha	9,063.20	9,063.20
Life/STD/LTD/AD&D - NY Life	10,700.81	7,806.45
Accident/CI/Hosp - Mutual of Omaha	4,450.73	4,450.73
Retirement Payable	190,303.59	602.11
Flex Spending Payable (FSA)	1,254.23	1,254.23
Health Spending Payable (HSA)	1,248.50	1,248.50
Payroll Clearing	(742.10)	(1,037.19)
Total Accrued Liabilities	250,654.44	17,216.89
Total Short-term Liabilities	250,654.44	821,140.99
Long Term Liabilities		
Other Long-term Liabilities		
Loans Payable - Long Term		
Loan - LISC	477,527.90	477,527.90
Loan - LFF	542,000.00	542,000.00
Loan Costs - LISC	(5,000.00)	(5,000.00)
Loan Costs - LFF	(6,000.00)	(6,000.00)
Total Loans Payable - Long Term	1,008,527.90	1,008,527.90
Total Other Long-term Liabilities	1,008,527.90	1,008,527.90
Total Long Term Liabilities	1,008,527.90	1,008,527.90
Total Liabilities	1,259,182.34	1,829,668.89
Equity		
Opening balance equity	1,429,445.42	746,782.88
Change In Net Assets	49,822.17	161,998.16
Total Equity	1,479,267.59	908,781.04
Total Liabilities and Equity	2,738,449.93	2,738,449.93

Coversheet

Review budget

Section:	IV. Review Financial Outlook and Projections
Item:	A. Review budget
Purpose:	
Submitted by:	
Related Material:	February 2025 Finance Committee Presentation.pdf



February Finance Committee Meeting



Agenda

- January Financials Executive Summary
- Monthly Financials Review (October, November and December)
- 24-25 Finance Forecast Review
- Update on Reduction In force
- 25-26 Compensation Review

Executive Summary

- Month Ended **January** with **20 Days cash on hand**. Ending cash Balance **161,781** at month end.
- Revenue: **January** forecast revenue was **959,151**, actual revenue **1,045,759**. **(86,608)** above projected amount.
- Contributor to higher revenue.
 - **Additional Revenue from BasicFormula through MOScholar and Prop C increase.**
- Expenses – **January** forecasted expenditures **848,853**, actual expenditures **770,899**. **(77,954)** below projected amount.
- Net Surplus = **274,860**
- Contributor to lower spending
 - **Implementation of effective cash flow motoring.**
 - **January rent payment was paid in December.**
- Key Metrics
 - **Days Cash on Hand - 20**
 - Net margin - **26.3%**
 - DESE fund balance - **5.3%**
 - Salaries & Benefits, % Revenue - **52.9%**
 - Facilities, % Revenues - **4.2%**

Monthly Financials Review (October, November and December)

October Financials

Kairos Academies Statement of Activities As of October 31, 2024

Reporting Book: Cash					
	October 2024		YTD October 31, 2024	FY25 Budget	YTD %
	100 General Fund	Total	Total	Revised	33.3%
Revenue					
Total 0000-5100 Revenues from Local Sources	57,844.97	57,844.97	306,555.04	1,067,755.00	28.7%
Total 0000-5300 Revenues from State Sources	319,374.13	553,653.34	2,214,610.89	8,374,924.00	26.4%
Total 0000-5400 Revenues from Federal Sources	279,941.40	279,941.40	1,212,284.44	2,290,829.00	52.9%
Total 0000-5600 Non-Current Revenue	0.00	0.00	0.00	0.00	
Total 0000-5800 Amounts Received From Other LEAs	0.00	0.00	0.00	0.00	
Total Revenue	657,160.50	891,439.71	3,733,450.37	11,733,508.00	31.8%
Expenditures					
Total 0000-6100 Salaries	235,009.68	412,172.43	1,644,279.93	5,495,008.00	29.9%
Total 0000-6200 Benefits and Taxes	64,221.09	121,337.55	490,885.13	1,700,262.00	28.9%
Total 0000-6XXX-1 Staff-Related Costs	11,424.68	11,424.68	46,547.17	142,754.00	32.6%
Total 0000-6XXX-2 Rent	101,945.12	101,945.12	406,987.51	1,146,000.00	35.5%
Total 0000-6XXX-3 Occupancy Service	28,620.93	28,620.93	88,966.08	342,178.00	26.0%
Total 0000-6XXX-4 Student Expense, Direct	101,605.24	101,605.24	445,513.85	766,853.00	58.1%
Total 0000-6XXX-5 Student Expense, Indirect	17,478.88	17,478.88	58,311.63	209,500.00	27.8%
Total 0000-6XXX-6 Office and Business Expense	181,723.56	181,723.56	494,098.12	818,224.00	60.4%
Total 0000-6XXX-7 Transportation	19.80	19.80	14,610.80	110,000.00	13.3%
Outstanding AP and 5% Savings		0.00	0.00	200,000.00	0.0%
Total Expenditures	742,048.98	976,328.19	3,690,200.22	10,930,779.00	33.8%
Net Revenue	(84,888.48)	(84,888.48)	43,250.15	802,729.00	5.4%
Accrual Basis Net Revenue		206,117.49	252,687.38		

November Financials

Kairos Academies Statement of Activities As of November 30, 2024

Reporting Book: Cash	November 2024	YTD November 30, 2024	FY25 Budget	YTD %
	Total	Total	Revised	41.7%
Revenue				
Total 0000-5100 Revenues from Local Sources	81,894.15	388,449.19	1,067,755.00	36.4%
Total 0000-5300 Revenues from State Sources	403,746.13	2,618,357.02	8,374,924.00	31.3%
Total 0000-5400 Revenues from Federal Sources	64,359.65	1,276,644.09	2,290,829.00	55.7%
Total Revenue	549,999.93	4,283,450.30	11,733,508.00	36.5%
Expenditures				
Total 0000-6100 Salaries	445,704.50	2,089,984.43	5,495,008.00	38.0%
Total 0000-6200 Benefits and Taxes	127,817.98	618,703.11	1,700,262.00	36.4%
Total 0000-6XXX-1 Staff-Related Costs	1,345.19	47,892.36	142,754.00	33.5%
Total 0000-6XXX-2 Rent	96,329.52	503,317.03	1,146,000.00	43.9%
Total 0000-6XXX-3 Occupancy Service	600.81	89,566.89	342,178.00	26.2%
Total 0000-6XXX-4 Student Expense, Direct	33,338.49	478,852.34	766,853.00	62.4%
Total 0000-6XXX-5 Student Expense, Indirect	422.59	58,734.22	209,500.00	28.0%
Total 0000-6XXX-6 Office and Business Expense	64,709.57	558,807.69	818,224.00	68.3%
Total 0000-6XXX-7 Transportation	863.25	15,474.05	110,000.00	14.1%
Outstanding AP and 5% Savings	0.00	0.00	200,000.00	0.0%
Total Expenditures	771,131.90	4,461,332.12	10,930,779.00	40.8%
Net Revenue	(221,131.97)	(177,881.82)	802,729.00	-22.2%
Accrual Basis Net Revenue	(132,760.24)	(63,445.41)		

December Financials

Kairos Academies Statement of Activities						
Reporting Book: Cash						
	December 2023		YTD December 31, 2023			YTD %
	10 General	Total	Total		FY24 Budget	50.00%
Revenue						
Total 0000-5100 Revenues from Local Sources	48,220.74	48,220.74	571,218.61		1,186,293.00	48.15%
Total 0000-5300 Revenues from State Sources	67,285.43	383,860.14	2,920,577.67		7,404,506.00	39.44%
Total 0000-5400 Revenues from Federal Sources	100,832.93	100,832.93	617,643.43		1,399,822.00	44.12%
Total 0000-5800 Amounts Received From Other LEAs	0.00	0.00	0.00		0.00	
Total Revenue	216,339.10	532,913.81	4,109,439.71		9,990,621.00	41.13%
Expenditures						
Total 0000-6100 Salaries	205,882.52	451,735.45	2,621,011.71		5,326,801.00	49.20%
Total 0000-6200 Benefits and Taxes	57,247.16	127,968.94	784,424.21		1,598,040.00	49.09%
Total 0000-6XXX-1 Staff-Related Costs	3,620.74	3,620.74	55,595.68		130,064.00	42.74%
Total 0000-6XXX-2 Rent	97,189.52	97,189.52	584,486.91		1,216,950.00	48.03%
Total 0000-6XXX-3 Occupancy Service	18,907.54	129,907.54	576,243.20		182,893.00	315.07%
Total 0000-6XXX-4 Student Expense, Direct	71,942.25	71,942.25	444,724.98		520,348.00	85.47%
Total 0000-6XXX-5 Student Expense, Indirect	16,558.50	16,558.50	57,335.20		139,130.00	41.21%
Total 0000-6XXX-6 Office and Business Expense	84,002.77	84,002.77	641,971.42		537,490.00	119.44%
Total 0000-6XXX-7 Transportation	8,795.95	8,795.95	54,758.44		81,026.00	67.58%
PayPal Fees		0.00	0.00			
Total Expenditures	564,146.95	991,721.66	5,820,551.75		9,732,741.40	59.80%
Net Revenue	(347,807.85)	(458,807.85)	(1,711,112.04)		257,879.60	-663.53%

Review of 24-25 Financial Forecast

Reduction In Force Update

Positions Eliminated

- **Director of Human Resources/Talent**
 - Converted to Contractor. Kairos Employee decided not to take contractor position.
- **Director of Operations**
- **Student Recruitment Coordinator**
- **Instructional Director**
 - Move to Open Teacher position
- **Network Manager**
 - Open Position not filled, contract work out.
- **Middle School**
 - consolidated because of low enrollment eliminating **3** positions.
- **High School**
 - **2** elective teacher position
 - College and Career teacher moved to Open teacher position

25-26 Compensation Update

Proposed Salary Scale

PLACEMENT RULES <i>(all teachers)</i>			
Tier	Certified Placement	Non certified placement	Criteria <i>qualitative results, quantitative results</i>
Professional	\$60,000	\$55,000	60 - 69 points
Advanced	\$70,000	\$65,000	70 - 79 points
Exemplary	\$80,000	\$75,000	80 - 100 points
* above are starting salaries for 2025-2026 school year. returning staff member get a 3% COLA year over year on their previous year salary.			

Salary Budget Analyst

ENROLLMENT/ADA			
		HS	MS
Actual Enrollment Goal (Public Number)	553	138	111
ADA Percentage	0.8		
Regular School ADA	443	241	272
Summer School ADA	40	10	8
Total ADA	483	120.67	96.536
FWADA (Budget Number)	614.32	154	123
State Amount	\$9,029,890	\$2,257,472	\$1,805,978
Federal amount	\$1,266,974		
CSP	\$219,812		
Total Rev	\$10,516,675	\$2,629,169	\$2,103,335
Total Expenses	\$9,868,675		
Net Surplus	650000		



Thank You!