



Kairos Academies

Finance Committee Meeting

Date and Time

Tuesday September 19, 2023 at 8:00 AM CDT

Location

Kairos Academies
3449 S Jefferson Avenue
St. Louis, MO 63118

We invite you join us at this Zoom link. This notice was published at www.kairosacademies.org/board at least one day prior to the meeting.

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Record Attendance			1 m
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes		1 m
D. Follow-up: Closing the budget vs. actual revenue gap?			

	Purpose	Presenter	Time
II. Enrollment Update			8:02 AM
A. School enrollment as of 9/13			5 m
B. School ADA			5 m
III. Revenue			8:12 AM
A. Current enrollment with 85% ADA			
B. Current Enrollment with 90% ADA			5 m
C. Current Enrollment with KA Historical ADA (84-87%)			5 m
IV. Expenses			8:22 AM
A. Freeze open positions (Possible savings 500k)			
B. Discretionary cut (15%)?			5 m
C. Discussion			5 m
V. August Financials			8:32 AM
A. Reforecast based of August data			5 m
VI. Finance Committee Goals			8:37 AM
A. Cash Reserve			5 m
B. School Assets Cover Liabilities			5 m
C. Reasonable Proportion of Assets Financed			5 m
D. Clean Annual Audit			5 m
E. Next Steps			5 m
VII. Closing Items			9:02 AM
A. Adjourn Meeting	Vote		

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