APPROVED

Paramount Schools of Excellence

Minutes

Paramount Board of Directors Public Meeting

Date and Time
Tuesday December 17, 2024 at 5:30 PM

Location
1203 E. St. Clair St. Indianapolis, IN 46202
(Enter through Door 8)

Join Zoom Meeting: https://paramountindy-org.zoom.us/j/82387895106

Directors Present
A. Bekele, B. Eldridge, J. Amu (remote), J. Hazzard, Jr., J. Phillips, T. Rude

Directors Absent
E. Mendez, M. Bishop

Ex Officio Members Present
T. Reddicks (remote)

Guests Present
Allison Burgeson (remote), Betsy Wyant (remote), Billy McNeely, Bre Petty (remote), Brent Eskridge (remote), Chase Akins (remote), Chris Larson (remote), Chrystal Westerhaus (remote), Cory Iwaszewski (remote), D. Burroughs (remote), D. Kelly (remote), D. Taylor (remote), Danny Holle (remote), David Foth (remote), Elizabeth Williams (remote), Elysha St. Louis (remote), Emily Cornforth (remote), Hanan Abdelmasseh (remote), Jessica English (remote), Jordan Dickey (remote), Justin Braun, K. Beauchamp, K. Gomez, Keeane Gomez (remote), Keith Thomas, Jr. (remote), Kendall Covington, Kenny Barlow (remote), Kensi Sauley (remote), L.

Hopman, L. Lucas, Lakeitra Hayes (remote), Luke Hartzell (remote), Lynise Lucas (remote), Molly Provost (remote), Pam Payne (remote), Rafi Abraham-Nolan (remote), Rebecca Norman (remote), Robin Love (remote), S. Sims, Stefanie Hanes (remote), T. Palacios, Tashi Copeland (remote), Tina Seymour (remote), Tony Brose (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Rude called a meeting of the board of directors of Paramount Schools of Excellence to order on Tuesday Dec 17, 2024 at 5:43 PM.

II. Public Comments

A. Public Comments

No members of the public wished to make a comment.

III. Consent Agenda Review and Approval

A. Review and Approve Minutes

T. Rude made a motion to approve the minutes from Paramount Board of Directors Public Meeting on 11-19-24.
B. Eldridge seconded the motion.
The board **VOTED** to approve the motion.

B. Voucher Approval

Each consent agenda includes minutes from the prior month's meeting(s) and the monthly financial packet, including monthly vouchers.

IV. New Business

A. Trendy Minds Update on Enrollment/Marketing

The Trendy Minds team (Emily Cornforth, Betsy Wyant, Pam Payne, and Jordan Dickey) discussed partnership objectives, their approach to Paramount's enrollment and marketing, campaign results, and return on investment. Trendy Minds reviewed their proposed budget for 1/1/25-6/30/25 and 7/1/25-6/30/26.

B.

Blue & Co Annual Audit Report

Billy McNeely with Blue & Co, LLC, presented the June 30, 2024, financial statement and audit results. Blue & Co. has a clean and unmodified opinion.

C. Budget to Actuals for Q1

Scott Sims, Paramount Chief Finacial Officer, presented the SY 2024-25 Q1 (July 1 - September 30, 2024) budget to actuals.

D. Construction-related Financial Updates

Scott Sims discussed the Andrew J. Brown ESSER funds and common school loan approval. These funds are driving AJB building improvements and repairs.
B. Eldridge made a motion to approve the quote for $1,036,936.57 for temporary classroom work in South Bend.
J. Hazzard, Jr. seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

T. Rude	Aye
M. Bishop	Absent
J. Hazzard, Jr.	Aye
E. Mendez	Absent
J. Phillips	Aye
J. Amu	Aye
A. Bekele	Aye
B. Eldridge	Aye

E. Executive Benefits Adjustments

B. Eldridge made a motion to 1) approve an additional $140,000 for long-term executive benefits and rolling over old plans for newly eligible employees. 2)approve the continuation of the 457b plan for eligible employees for another year.
J. Phillips seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

B. Eldridge	Aye
A. Bekele	Aye
T. Rude	Aye
M. Bishop	Absent
J. Phillips	Aye
J. Hazzard, Jr.	Aye
J. Amu	Aye
E. Mendez	Absent

V. Operations Reports

A.

Navigation Team Reports

The Navigation team is working hard to support schools, including many campus and classroom visits. School staff remain focused and continue to ramp up as we enter the upcoming winter break.

B. School Operations Reports

Paramount Lafayette school leaders Danny Holle, Julianne Topp, and Luke Hartzell updated the Board on school highlight enrollment, academic data, extracurriculars, and family engagement.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:58 PM.

Respectfully Submitted,
T. Rude

B. Next Meeting

January is a Board Retreat Month
Retreat Date: January 17th, 2025
Time: 9:00 AM
Zoom Link: https://us06web.zoom.us/j/81567255132
Members of the public who wish to join in person can report to 501 W Maryland St, Indianapolis, IN 46225 for the public session.