APPROVED

Paramount Schools of Excellence

Minutes

Paramount Board of Directors Public Meeting

Date and Time
Tuesday May 16, 2023 at 5:30 PM

Location
Paramount Online Academy Training Room
1203 E. St. Clair Street
Indianapolis, IN 46202
*Enter through Door 8

Directors Present
B. Eldridge, E. Mendez (remote), J. Amu (remote), J. Hazzard, Jr. (remote), M. Bishop, T. Rude (remote)

Directors Absent
A. Bekele, P. Blackard

Ex Officio Members Present
T. Reddicks

Guests Present
Brandalyn Hayes (remote), Case Calvert (remote), Cory Iwaszewski (remote), D. Taylor (remote), Hanan Abdelmasseh (remote), Heather Brooks (remote), J. Hurley (remote), J. Smith (remote), Justin Braun (remote), K. Beauchamp, K. Sherrow (remote), Keeane Gomez (remote), Keith Thomas (remote), Lisa Hopman (remote), M. Laflin (remote), M. Miller, Nichole Tredway

(remote), Rebecca Norman (remote), Rebekah Ferney (remote), T. Gustin (remote), T. Palacios (remote), Valeria Chamorro (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Rude called a meeting of the board of directors of Paramount Schools of Excellence to order on Tuesday May 16, 2023 at 5:31 PM.

II. Public Comments

A. Public Comments

No members of the public were present.

III. Consent Agenda Review and Approval

A. Review and Approve Minutes

T. Rude made a motion to approve the minutes from Paramount Board of Directors Public Meeting on 04-18-23.
J. Amu seconded the motion.
Each consent agenda includes minutes from the prior meeting and the monthly financial packet, including monthly vouchers.
The board **VOTED** to approve the motion.

B. Voucher Approval

Each consent agenda includes minutes from the prior meeting and the monthly financial packet, including monthly vouchers.

IV. New Business

A. Lafayette Bank Account

B. Eldridge made a motion to approve Centier Bank as our banking institution for Paramount Lafayette.
M. Bishop seconded the motion.
The board **VOTED** to approve the motion.

B. Financial Audit

B. Eldridge made a motion to approve the engagement letter to authorize Blue & Company to complete the audit for the current fiscal year.

J. Amu seconded the motion.
PSOE will be requesting bids before selecting an auditor for next year.
The board **VOTED** to approve the motion.

V. Operations Reports

A. Navigation Team

PSOE is still waiting to hear back from New School Venture Fund about being added to their portfolio, but we expect to hear back about this soon. The team will continue to focus on fine-tuning the budget for the upcoming school year.

B. Principal Reports

Schools have been focused on completing ILEARN testing. The preliminary ILEARN scores are slowly coming in but are showing positive early returns.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:42 PM.

Respectfully Submitted,
T. Rude

B. Next Meeting

Date: June 20th
Time: 5:30 pm
Location: 1203 E. St. Clair Street Indianapolis, IN 46202 (Enter through Door #8)
Zoom Link: https://us06web.zoom.us/j/81567255132

VII. Public Session

A. Organizational Chart

T. Rude made a motion to approve the new Navigation and Executive organizational plan.
J. Hazzard, Jr. seconded the motion.
Tom Rude called the meeting to order at 6:21 PM. The board voted on the updated organizational plan. There being no further business to be transacted, and upon motion duly made, seconded, and approved, the meeting was adjourned at 6:27 PM
The board **VOTED** to approve the motion.

VIII. Committees

A. Finance Committee

The finance committee will convene again after budget updates have been completed.

B. Governance Committee

The governance committee will reconvene next month after edits have been made to the SRO policy.