APPROVED

Paramount Schools of Excellence

Minutes

Board of Directors

Date and Time
Wednesday September 2, 2020 at 7:00 PM

Location
Join Zoom Meeting
https://zoom.us/j/702256528
Meeting ID: 702 256 528
One tap mobile
+16465588656,,702256528# US (New York)
+13017158592,,702256528# US (Germantown)
Dial by your location
+1 646 558 8656 US (New York)
+1 301 715 8592 US (Germantown)
+1 312 626 6799 US (Chicago)
+1 669 900 9128 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
Meeting ID: 702 256 528
Find your local number: https://zoom.us/u/a5o1HkZur

Public Meeting Notice of Paramount Schools of Excellence Board of Directors

Board of Directors Meeting
Sep 2, 2020
7:00-7:30 PM

Topic: PSOE Board Meeting - Keystone Project Funding

Time: September 2, 2020 7:00PM PM Indiana (East)

Meeting ID
meet.google.com/tso-ufeu-piz
Phone Numbers
(US)+1 662-547-1124
PIN: 194 808 819#

Directors Present
A. Bekele (remote), C. Park (remote), J. Amu (remote), L. Smith (remote), P. Blackard (remote), T. Rude (remote)

Directors Absent
B. Eldridge, J. Hazzard, Jr., M. Bishop

Ex Officio Members Present
T. Reddicks (remote)

Guests Present
A. Wong (remote), J. Monk (remote), Kyle Beauchamp (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Rude called a meeting of the board of directors of Paramount Schools of Excellence to order on Wednesday Sep 2, 2020 at 7:02 PM.

II. Public Comments

A. Public Comments

No members of the public were in attendance to make comment.

III. New Business

A. Keystone Project Funding Discussion

T. Rude made a motion to approve payment of $803,206.06 to Keystone for the June payment.
P. Blackard seconded the motion.

The June payment from Schola to Keystone has not yet been paid. The anticipated payout date is 5-10 days from today. This has caused payments to subcontractors, hired by Keystone, to be late. This may cause subcontractors to file a lien, which would delay payment from Schola even longer. T. Reddicks is proposing fronting $500,000 to Keystone to pay subcontractors prior to the Schola payout. A. Wong confirmed this would not impact anything related to PPP. C. Park noted the difficulty liens place on projects, and recommends doing what it takes to prevent this. P. Blackard recommended to pay the full amount needed to pay subcontractors ($803,206.06).
The board **VOTED** unanimously to approve the motion.

Roll Call

B. Eldridge	Absent
C. Park	Aye
P. Blackard	Aye
M. Bishop	Absent
T. Rude	Aye
J. Hazzard, Jr.	Absent
A. Bekele	Aye
L. Smith	Aye
J. Amu	Aye

IV. Closing Items

A. Next Meeting

September 8, 2020
5:30 PM
Join Zoom Meeting
https://zoom.us/j/702256528

Meeting ID: 702 256 528
One tap mobile
+16465588656,,702256528# US (New York)
+13017158592,,702256528# US (Germantown)

Dial by your location
- +1 646 558 8656 US (New York)
- +1 301 715 8592 US (Germantown)
- +1 312 626 6799 US (Chicago)
- +1 669 900 9128 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

Meeting ID: 702 256 528
Find your local number: https://zoom.us/u/a5o1HkZur

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:27 PM.

Respectfully Submitted,
T. Rude