

APPROVED



Paramount Schools of Excellence

Minutes

Board of Directors

Date and Time

Wednesday September 2, 2020 at 7:00 PM

Location

Join Zoom Meeting

<https://zoom.us/j/702256528>

Meeting ID: 702 256 528

One tap mobile

+16465588656,,702256528# US (New York)

+13017158592,,702256528# US (Germantown)

Dial by your location

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Public Meeting Notice of Paramount Schools of Excellence Board of Directors

Board of Directors Meeting

Sep 2, 2020

7:00-7:30 PM

Topic: PSOE Board Meeting - Keystone Project Funding

Time: September 2, 2020 7:00PM PM Indiana (East)

Meeting ID

meet.google.com/tso-ufeu-piz

Phone Numbers

(US)+1 662-547-1124

PIN: 194 808 819#

Directors Present

A. Bekele (remote), C. Park (remote), J. Amu (remote), L. Smith (remote), P. Blackard (remote), T. Rude (remote)

Directors Absent

B. Eldridge, J. Hazzard, Jr., M. Bishop

Ex Officio Members Present

T. Reddicks (remote)

Non Voting Members Present

T. Reddicks (remote)

Guests Present

A. Wong (remote), J. Monk (remote), Kyle Beauchamp (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

T. Rude called a meeting of the board of directors of Paramount Schools of Excellence to order on Wednesday Sep 2, 2020 at 7:02 PM.

II. Public Comments

A. Public Comments

No members of the public were in attendance to make comment.

III. New Business

A. Keystone Project Funding Discussion

T. Rude made a motion to approve payment of \$803,206.06 to Keystone for the June payment.

P. Blackard seconded the motion.

The June payment from Schola to Keystone has not yet been paid. The anticipated payout date is 5-10 days from today. This has caused payments to subcontractors, hired by Keystone, to be late. This may cause subcontractors to file a lien, which would delay payment from Schola even longer. T. Reddicks is proposing fronting \$500,000 to Keystone to pay subcontractors prior to the Schola payout. A. Wong confirmed this would not impact anything related to PPP. C. Park noted the difficulty liens place on projects, and recommends doing what it takes to prevent this. P. Blackard recommended to pay the full amount needed to pay subcontractors (\$803,206.06).

The board **VOTED** unanimously to approve the motion.

Roll Call

B. Eldridge	Absent
T. Rude	Aye
P. Blackard	Aye
J. Hazzard, Jr.	Absent
M. Bishop	Absent
L. Smith	Aye
C. Park	Aye
J. Amu	Aye
A. Bekele	Aye

IV. Closing Items

A. Next Meeting

September 8, 2020

5:30 PM

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<https://zoom.us/j/702256528>

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B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:27 PM.

Respectfully Submitted,
T. Rude