

Lumen Public School

Minutes

Board Meeting

Date and Time

Friday December 18, 2020 at 8:45 AM

Location

<https://us02web.zoom.us/j/87647424596?pwd=Si9qbHlrSkhyMVVPR1VLNW1ZaStaZz09>

Directors Present

C. Davis Jones (remote), C. Plager (remote), D. McMurray (remote), J. Allen (remote), J. Ray (remote), T. O'Sullivan (remote)

Directors Absent

A. Lloyd

Guests Present

S. Edwards (remote)

I. Opening Items

A. Call the Meeting to Order

D. McMurray called a meeting of the board of directors of Lumen Public School to order on Friday Dec 18, 2020 at 8:46 AM.

B. Land Acknowledgement

C. Record Attendance

D. Approve Minutes

C. Plager made a motion to approve the minutes from Board Meeting on 11-20-20.
T. O'Sullivan seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Finance

A. Monthly Financials

Budget status report - column H - Expenditures - People 24% salaries - under-budget, a little over budget in classified. No concerns from Cory.

Jared - Huge payment in November to WA Charters. Total projection for the year - declined - decision to not collect rent from GLOW. Going forward this will resume. Grant monies - meals to students - funding is coming in. Additional Grant money - additional social services to students.

Shauna - Charts - reformatting existing information - financial metric that Spokane Schools evaluates with. We are exceeding the metric - and projected to continue to make growth.

Margin in cash flow - goal is to positive above zero. At this point we are negative - projected to be positive - normal to be in the negative beginning of the school year.

Jared - All metrics will resolve over time.

III. Consent Agenda

A. Approve November Payroll & AP #1048-1071

T. O'Sullivan made a motion to To approve.

C. Davis Jones seconded the motion.

The board **VOTED** to approve the motion.

B. Approval of Policy & Procedure #2410

D. McMurray made a motion to To approve Policy 2410.

C. Plager seconded the motion.

The board **VOTED** to approve the motion.

IV. Executive Director/ Principal updates

A. Organization Updates

Shauna - year end giving campaign - newsletter is going out today or Monday. 2nd share on social media. Giving Tuesday - 5 new monthly donors - \$7000 range

Grant updates - Women helping Women, Murdock - GLOW, Innovia just opened grant cycle, submitting Larry H Miler - Amy made this connection - looking at \$10,000

Messaging - 16 Days of winter break Activities - boxes delivered - have every supply that they would need. Help feel connected to Lumen even on Winter Break.

Messaging - consistent messaging out to community of all the positive things happening.

Spring - Student lead leadership project partnering with Generation Alive - student lead - 3/4 students on the team to serve downtown.

New Community Church - pajamas and book

Canopy Bank - gift cards and PNW socks

Mrs. Pettey - slideshow - Lumen community. Beautiful - Special - Hard journey of our students.

Will share PowerPoint with Board.

B. School Update

C. Approve ED Goals

T. O'Sullivan made a motion to Executive Director Goals for 2021 for Lumen.

C. Plager seconded the motion.

Shauna's goals - match and align with Board memo.

The board **VOTED** to approve the motion.

V. Development Plan

A. Plan

Came from Template from WA Charters

Phases

Partnerships - Example - Canopy Bank

Launch of Lumen - moving into Operating mode move into 2021

Budget - Goal Fundraiser 150k each year / help maintain same level of support when start up money is gone

Working on Longterm partnerships - Sponsors - Donors

Businesses in Spokane excited to fund a story - example Canopy Bank

4 Degrees Real Estate - discussion partnership

Amy ideas - community support, national brands, Career Days,

Solicitation strategies - How

Needs the Boards help - Thank your, campaigns, creative ideas, more partnerships,

Big Dreams - endowment fund through Innovia Foundation

Facilities - Big Dream to help funding with upkeep of facilities and funding for Facility.

Additional Funding - for long term term - Goals

Development - Amy is the lead from Board - committee would be helpful

Board - send ideas to Shauna

VI. Facility Updates

A. GLOW facility project

GLOW - working hard to complete their classrooms. Goal - Jan. 1 - certificate of occupancy.

Work parties to assist in getting up and running.

150k Loan from WA Charters - Lumen Paid - GLOW will pay back Lumen when up and running.

82K Loan / 6% Loan - Financing Committee met to discuss, recommendation to get the loan instead of using cash reserve.

Cory - Liquidity is incredibly important at this time - Can pay loan off early with now penalties.

The Board is in agreement to move forward with Loan / 100% Thumbs Up Emoji!

VII. Governance

A. Leads for Board Members

Still looking for leads for board members

Jene - Assessment on Board on Track to help determine what we are looking for.

Log into Board on Track - take assessment

B. OPMA Compliance

Still in compliance extended to Jan 12th. - Virtual Board Meetings

VIII. Closing Items

A. Executive Session

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:49 AM.

Respectfully Submitted,
D. McMurray